

Report on Economic and Financial Analysis

1Q22



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Some numbers included in this Report have been subjected to rounding adjustments.

As a result, some amounts indicated as total amounts in some charts may not be the arithmetic sum of the preceding numbers.

Percentage variations not presented in the framework of this report, are related, in their majority, to the low value balances compared with the other periods presented.



Managerial Analysis of Results

1Q22 Highlights

Recurring Net Income

R\$6.8 billion

+3.1% in the quarter (1Q22 vs. 4Q21)

+4.7% in 12 months (1Q22 vs. 1Q21)

Quarterly ROAE

18.0%

Quarterly ER

43.5%

↕ **Improvement of** ↕

0.5 p.p.

In the quarter

3.4 p.p.

In the quarter

Payout of **35%** (gross)

R\$2.3 bi

of Interest on Shareholders' Equity/Dividends
in the quarter (**+13%** vs. 1Q21)

Total Ratio | Basel

15.7%

+0.3 p.p. in 12 months

Income from Insurance, Pension Plans and Capitalization Bonds

R\$3.3 bi

+4.7% in 12 months

-6.8% in the quarter

Fee and Commission Income

R\$8.6 bi

+6.7% in 12 months

-2.9% in the quarter

Client Portion

R\$15.8 bi

+19.6% in 12 months

+7.0% in the quarter

Operating Expenses

R\$11.7 bi

+4.4% in 12 months

-9.1% in the quarter

The **Spread** continues to improve, reaching **9.7%** in the **1Q22**

Expanded loan portfolio

R\$834.5 bi

+18.3% in 12 months

+2.7% in the quarter

Individuals

R\$331.4 bi

+22.6% in 12 months **+3.3%** in the quarter

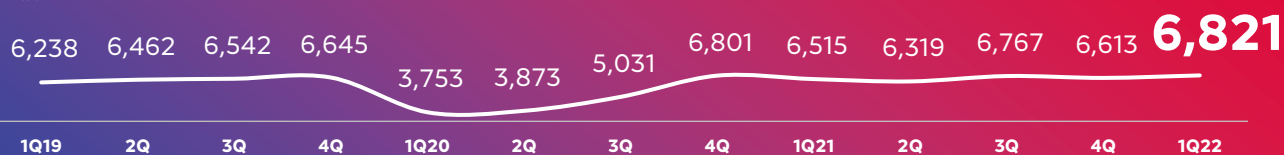
Companies

R\$503.1 bi

+15.7% in 12 months **+2.3%** in the quarter

Recurring Net Income

R\$ million



Summary of the results for the first quarter of 2022

We achieved a recurring net income of R\$6.8 billion in the first quarter of 2022, with good performance of net interest income, fee and commission income, and operating expenses. This result is a demonstration of our ability to capture opportunities, even in a scenario of uncertainty – with high inflation, rising interest rates, and geopolitical tensions. Our net earnings totaled R\$231 million with the demutualization of the CIP (Interbank Payments Clearing House) investment, which we classified as an extraordinary event, not benefitting, therefore, our recurring net income.

The figures show that we are on the right track: we have reached the mark of 74.8 million clients (+5.8% vs. 1Q21). From this total, 21 million clients are from digital operations: 11 million from next, 6 million from Bitz and 4 million from Digio. We are committed to making the banking experience more convenient, faster and safer for our clients. This journey did not start now, as we are pioneers in banking automation and artificial intelligence, always expanding our digital transformation, with customized solutions that go beyond the offering of financial products.

In the quarter, the digital channels accounted for 32% of the credits released, reaching R\$23.6 billion, a 44% growth compared to R\$16.4 billion in 1Q21, contributing to the increase in the loan portfolio, which exceeded R\$834 billion (+18% vs. 1Q21). Highlight for the growth of the operations of individuals, in particular, credit cards, personal/payroll-deductible loans, real estate financing and CDC/leasing of vehicles. ALL expenses grew in an expected movement, due to the expansion of credit products. The quality of the portfolio continues at normal and profitable levels, maintaining good coverage rates.

In revenue we had a growth in the client portion (+7.0% vs. 4Q21 and +19.6% vs. 1Q21) – with an improvement in the spread since 3Q21 – maintenance of fee and commission income and a solid income from insurance operations, which surpassed the R\$3.2 billion mark.

Operating expenses grew by 4.4% in the annual comparison, far less than the accumulated inflation in the period – IPCA 11.3% and IGP-M 14.8%, reflecting the Management's actions in the efficient management of costs.

In our Sustainability Strategy, we have reaffirmed our commitment to sustainable development. We will intensify the following actions: Sustainable Business, Climate Agenda, and Financial Citizenship. Regarding Sustainable Business, we continue to expand our portfolio and we have already met 43% of the target of directing R\$250 billion to sectors with positive impact by 2025 (totaling R\$107 billion as of 1Q22). With respect to Climate Change, we are accelerating our stakeholder engagement and awareness actions regarding Net-Zero. In Financial Citizenship, we have assumed, with the UN, a commitment on Health and Financial Inclusion, whereby we are the only Brazilian bank taking part in the signatory group.

| R\$ million (unless otherwise stated) | 1Q22 | 4Q21 | 1Q21 | 1Q22 x 4Q21 | 1Q22 x 1Q21 |
|--|-----------|-----------|-----------|----------------|----------------|
| \\ Recurring Income Statement | | | | | |
| Recurring Net Income ⁽¹⁾ | 6,821 | 6,613 | 6,515 | 3.1 | 4.7 |
| Book Net Income | 7,009 | 3,170 | 6,153 | 121.1 | 13.9 |
| Operating Income | 10,342 | 10,283 | 9,768 | 0.6 | 5.9 |
| Net Interest Income | 17,061 | 16,962 | 15,578 | 0.6 | 9.5 |
| Expanded ALL | (4,836) | (4,283) | (3,907) | 12.9 | 23.8 |
| Fee and Commission Income | 8,611 | 8,864 | 8,067 | (2.9) | 6.7 |
| Operating Expenses (Personnel, Administrative and Other Operating Expenses, Net of Income) | (11,702) | (12,867) | (11,204) | (9.1) | 4.4 |
| Income from Insurance, Pension Plans and Capitalization Bonds | 3,286 | 3,527 | 3,137 | (6.8) | 4.7 |
| \\ Statement of Financial Position | | | | | |
| Total Assets | 1,724,422 | 1,695,217 | 1,662,619 | 1.7 | 3.7 |
| Loans - Expanded Loan Portfolio | 834,451 | 812,657 | 705,160 | 2.7 | 18.3 |
| - Individuals | 331,404 | 320,760 | 270,220 | 3.3 | 22.6 |
| - Companies | 503,047 | 491,897 | 434,940 | 2.3 | 15.7 |
| Shareholders' Equity | 151,099 | 147,121 | 144,240 | 2.7 | 4.8 |
| Assets under Management | 2,633,530 | 2,604,416 | 2,550,871 | 1.1 | 3.2 |
| \\ Capital and Liquidity - % | | | | | |
| Total Ratio | 15.7 | 15.8 | 15.4 | (0.1) p.p. | 0.3 p.p. |
| Tier I Capital | 13.7 | 13.7 | 13.6 | - | 0.1 p.p. |
| Liquidity Coverage Ratio (LCR) | 137.4 | 138.1 | 162.9 | (0.7) p.p. | (25.5) p.p. |
| Net Stable Funding Ratio (NSFR) | 118.1 | 117.1 | 114.8 | 1.0 p.p. | 3.3 p.p. |
| \\ Profitability and Efficiency % | | | | | |
| Annualized Return on Average Equity (ROAE) ⁽²⁾ | 18.0 | 17.5 | 18.7 | 0.5 p.p. | (0.7) p.p. |
| Annualized Return on Average Assets (ROAA) | 1.6 | 1.6 | 1.6 | - | - |
| Efficiency Ratio (ER) | 43.5 | 46.9 | 45.0 | (3.4) p.p. | (1.5) p.p. |
| \\ Market Indicators | | | | | |
| Recurring Net Income per Share (accumulated 12 months) - R\$ ⁽³⁾ | 2.49 | 2.46 | 2.08 | 1.2 | 19.4 |
| Market Capitalization ⁽⁴⁾ | 196,132 | 171,480 | 222,092 | 14.4 | (11.7) |
| Dividends / Interest on Shareholders' Equity | 1,998 | 2,613 | 1,754 | (23.5) | 13.9 |
| Price / Earnings Ratio ⁽⁵⁾ | 7.4 | 6.5 | 10.0 | 13.1 | (26.0) |
| Price to Book Ratio | 1.3 | 1.2 | 1.5 | 8.3 | (13.3) |
| Dividend Yield - % ^{(6) (7)} | 4.5 | 5.3 | 2.5 | (0.8) p.p. | 2.0 p.p. |
| \\ Portfolio Indicators - % | | | | | |
| Delinquency Ratio (over 90 days) | 3.2 | 2.8 | 2.5 | 0.4 p.p. | 0.7 p.p. |
| Delinquency Ratio (over 60 days) | 4.0 | 3.4 | 3.3 | 0.6 p.p. | 0.7 p.p. |
| NPL Creation - 90 days | 1.2 | 0.9 | 1.2 | 0.3 p.p. | - |
| Coverage Ratio (> 90 days) | 235.4 | 260.9 | 349.8 | (25.5) p.p. | - |
| Coverage Ratio (> 60 days) | 189.3 | 215.4 | 266.7 | (26.1) p.p. | (77.4) p.p. |

(1) According to the non-recurring events described on page 09 of this report; (2) It excludes the asset valuation adjustments recorded under the Shareholders' Equity; (3) For comparison purposes, shares were adjusted in accordance with bonuses and stock splits occurred in the periods; (4) Number of shares (excluding treasury shares) vs. closing price for common and preferred shares on the last trading day of the period; (5) Recurring net income in 12 months; (6) Source: Economatica; and (7) Calculated by the share with the highest liquidity.

Recurring Income Statement

9

For a better understanding, comparability and analysis of results, we present the Statement of Recurrent Income, prepared based on management adjustments, excluding the non-recurring events described below in the table of reconciliation between the accounting and recurrent income:

| R\$ million | 1Q22 | 4Q21 | 1Q21 | 1Q22 x 4Q21 | 1Q22 x 1Q21 |
|---|----------------|----------------|----------------|----------------|----------------|
| \\ Net Interest Income | 17,061 | 16,962 | 15,578 | 0.6 | 9.5 |
| - Client Portion | 15,818 | 14,779 | 13,225 | 7.0 | 19.6 |
| - Market Portion | 1,243 | 2,183 | 2,353 | (43.1) | (47.2) |
| \\ Expanded ALL | (4,836) | (4,283) | (3,907) | 12.9 | 23.8 |
| \\ Gross Income from Financial Intermediation | 12,225 | 12,679 | 11,671 | (3.6) | 4.7 |
| Income from Insurance, Pension Plans and Capitalization Bonds | 3,286 | 3,527 | 3,137 | (6.8) | 4.7 |
| Fee and Commission Income | 8,611 | 8,864 | 8,067 | (2.9) | 6.7 |
| Operating Expenses | (11,702) | (12,867) | (11,204) | (9.1) | 4.4 |
| Personnel Expenses | (5,501) | (5,774) | (5,069) | (4.7) | 8.5 |
| Other Administrative Expenses | (5,083) | (5,663) | (4,812) | (10.2) | 5.6 |
| Other Operating Income / (Expenses) | (1,118) | (1,430) | (1,323) | (21.8) | (15.5) |
| Tax Expenses | (2,100) | (1,962) | (1,933) | 7.0 | 8.6 |
| Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries | 22 | 42 | 30 | (47.6) | (26.7) |
| \\ Operating Income | 10,342 | 10,283 | 9,768 | 0.6 | 5.9 |
| Non-Operating Income | 1 | (8) | (89) | - | - |
| Income Tax / Social Contribution | (3,456) | (3,593) | (3,096) | (3.8) | 11.6 |
| Non-controlling interests in subsidiaries | (66) | (69) | (68) | (4.3) | (2.9) |
| \\ Recurring Net Income | 6,821 | 6,613 | 6,515 | 3.1 | 4.7 |

Main non-recurring events

| R\$ million | 1Q22 | 4Q21 | 1Q21 |
|---|--------------|----------------|--------------|
| \\ Recurring Net Income | 6,821 | 6,613 | 6,515 |
| \\ Non-Recurring Events | 188 | (3,443) | (362) |
| - Realization/Reclassification of Financial Instruments ⁽¹⁾ | - | (1,881) | - |
| - Impairment of Non-Financial Assets ⁽²⁾ | - | (509) | - |
| - Provision for Restructuring ⁽³⁾ | - | (441) | - |
| - Contingent Liabilities ⁽⁴⁾ | - | (278) | - |
| - Goodwill Amortization (Gross) | (42) | (42) | (356) |
| - Demutualization of the CIP (Interbank Payments Clearing House) investment | 231 | - | - |
| - Other | - | (291) | (6) |
| \\ Book Net Income | 7,009 | 3,170 | 6,153 |

(1) It includes results achieved with the reclassification of securities (TVMs) from the portfolio of the "Available for Sale" to "Under Negotiation", and turnover in the market of financial instruments; (2) It includes impairment of assets related to the acquisition of the right to provide financial services (payroll), goodwill, intangible and systems/hardware; (3) Related to restructuring, mainly in the branch network; and (4) Composed by civil provisions.

Summarized Analysis of Recurring Net Income

Recurring Net Income, Returns and Efficiency

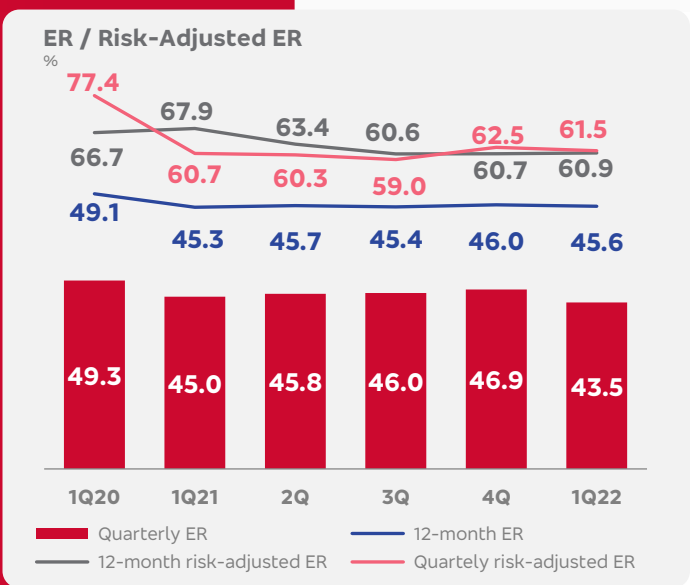
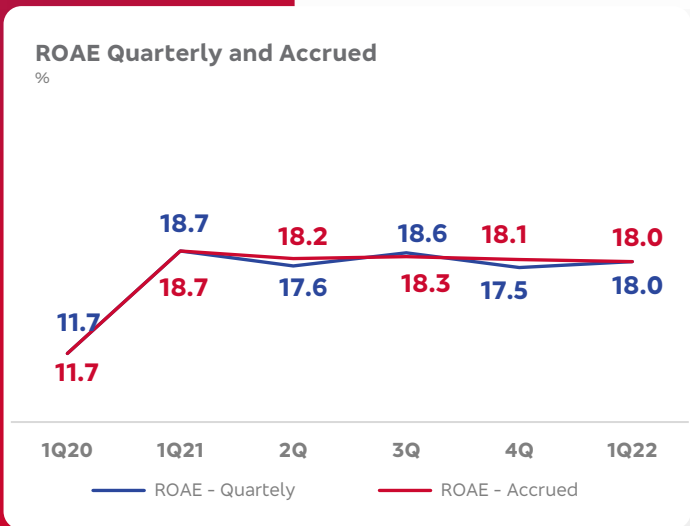
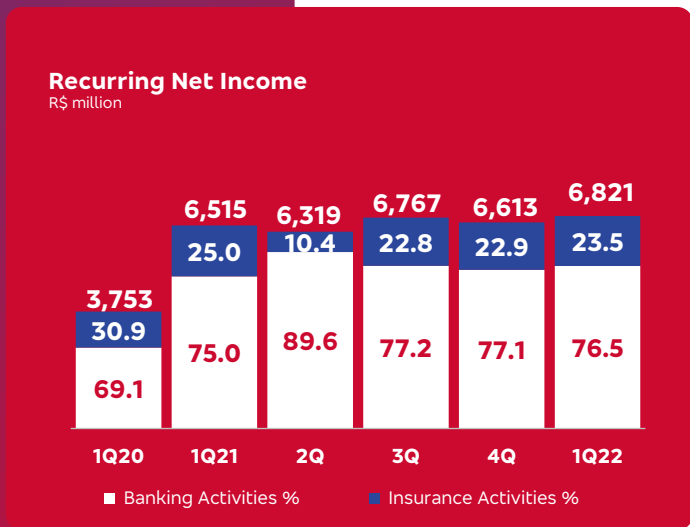
We ended the first quarter of 2022 with very solid results and with profitability at 18%. Good performance over the previous period reflects our wide diversity of products, services and solutions specially designed for clients, reinforcing our proximity to them through a physical and digital service network that is constantly being modernized.

The largest operating income in the quarter reflects the good performance of the client portion, the maintenance of fee and commission income – even considering the seasonality of the end of the year -, the gradual recovery of the income from insurance operations and lower operating expenses, which absorbed the higher costs with ALL, given the significant growth of the loan portfolio.

We improved our ER (Operational Efficiency Ratio – quarterly) by 3.4 p.p. due to the reduction in operating expenses, which were even below inflation, and the maintenance of fee and commission income. This result was made possible by the business management and efficient cost control by the Management.

Compared to 1Q20, which was immediately before the pandemic began, there was an improvement in the ER, both quarterly and accrued. This good performance is a direct consequence of the strong growth in revenues, which was higher than the growth in expenses, which was below inflation.

In relation to the risk-adjusted ER (accrued and quarterly), its evolution is in line with the ALL expenses, whose increase follows the relevant increase in our loan portfolio.

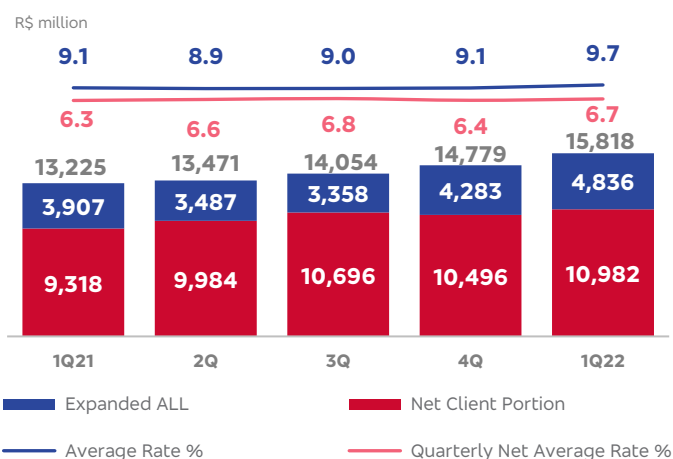


“Evolution of the Client Portion, with a spread of 9.7% in 1Q22.”

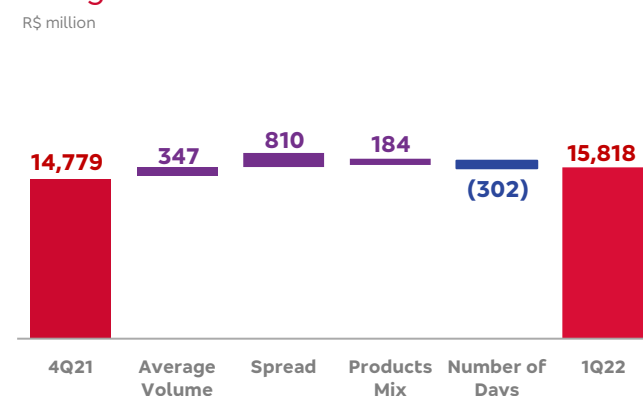
| R\$ million | 1Q22 | 4Q21 | 1Q21 | 1Q22 x 4Q21 | | 1Q22 x 1Q21 | |
|---|---------------|---------------|---------------|--------------|---------------|----------------|---------------|
| | | | | R\$ | % | R\$ | % |
| \\ Net Interest Income | 17,061 | 16,962 | 15,578 | 99 | 0.6 | 1,483 | 9.5 |
| \\ Client Portion ⁽¹⁾ | 15,818 | 14,779 | 13,225 | 1,039 | 7.0 | 2,593 | 19.6 |
| Average Balance | 683,588 | 667,926 | 609,579 | 347 | | 1,606 | |
| Average Rate | 9.7% | 9.1% | 9.1% | 693 | | 988 | |
| \\ Market Portion ⁽²⁾ | 1,243 | 2,183 | 2,353 | (940) | (43.1) | (1,110) | (47.2) |

(1) It relates to the income from operations made with assets (loans and others) and liabilities sensible to spreads. The result calculation of the assets sensible to spreads considers the original rate of the deducted operations from the internal funding cost and the liabilities result represents the difference between the cost of raising funds and the internal transfer rate of these funds; and (2) Composed by Assets and Liabilities Management (ALM), Trading and Working Capital.

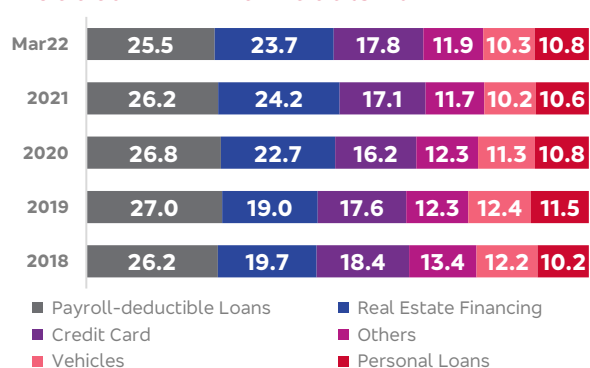
Client Portion - Indicators



Change in the Client Portion



Product Mix – Individuals %



In the quarter, the growth of the client portion is associated with an improvement in the spread of liabilities, as well as in loan operations, resulting in a 7% increase in the portion and +0.6 p.p. in the average portfolio rate. The growth of assets continues to contribute to the evolution of the portion, with emphasis on vehicle financing, credit card, personal loan, guaranteed account and working capital, in addition to the change in the product mix. In the annual comparison,

the growth of 19.6% is mainly related to the increase in the average volume of credit, higher margins of liabilities and improved product mix. In addition, even with the increase in ALL expenses, the net average rate of the portion increased by +0.3 p.p. in relation to 4Q21 and +0.4 p.p. in relation to 1Q21.

Net Interest Income – Market Portion

The reduction observed in the quarters follows this year's trend regarding the effect of the increase of the CDI in the ALM strategies, partially offset by the higher result of the own working capital. In this quarter, there were also greater gains in other treasury strategies.

“Favorable loan performance in March 2022.”

Bacen Portfolio vs. Expanded Portfolio

| R\$ million | Mar22 | Dec21 | Mar21 | Quartely | 12 months |
|---|-----------------------------------|----------------|----------------|-----------------|------------------|
| Individuals | 327,961 | 317,297 | 266,968 | 3.4 | 22.8 |
| Companies | 290,863 | 292,631 | 261,611 | (0.6) | 11.2 |
| \\ Loan Portfolio - Bacen | 618,824 | 609,928 | 528,580 | 1.5 | 17.1 |
| Sureties and Guarantees | 87,712 | 83,467 | 79,256 | 5.1 | 10.7 |
| Operations bearing Credit Risk - Commercial Portfolio | 89,872 | 80,825 | 71,113 | 11.2 | 26.4 |
| Other | 38,043 | 38,438 | 26,211 | (1.0) | 45.1 |
| \\ Expanded Loan Portfolio | 834,451 | 812,657 | 705,160 | 2.7 | 18.3 |
| \\ Companies ⁽¹⁾ | 503,047 | 491,897 | 434,940 | 2.3 | 15.7 |
| Large Corporates | 335,441 | 323,343 | 293,574 | 3.7 | 14.3 |
| Micro, Small and Medium-Sized Enterprises | 167,606 | 168,553 | 141,366 | (0.6) | 18.6 |
| \\ Individuals | 331,404 | 320,760 | 270,220 | 3.3 | 22.6 |
| | Without exchange variation | | | 3.8 | 19.8 |

(1) In the first quarter of 2022, there was a migration of clients from the SME segment (Corporate One) to Large Corporates totaling around R\$7 billion of the expanded portfolio, involving approximately 100 Economic Groups.

Double-digit growth in virtually all products (for Individuals and Companies), with a highlight to credit card operations, personal/payroll-deductible loans, real estate financing, rural loans, guaranteed accounts and CDC.

Our average daily origination from individuals evolved by 26% (in 12 months) due to the good performance of the operations with companies, a reflection of the constant innovations in the journey of purchasing loans, mainly through digital channels.

Of the total credits released (R\$75 billion), **32% or R\$24 billion** were through digital channels in the first quarter of 2022, a **44%** growth compared to R\$16 billion in 1Q21.

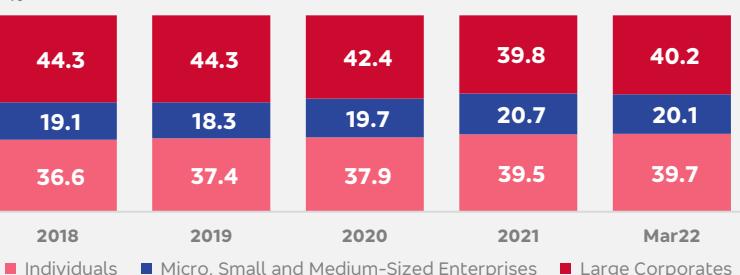
Loan Portfolio variation – Bacen



Expanded Loan Portfolio Breakdown by Client Profile, Product and Currency

| R\$ million | Mar22 | Dec21 | Mar21 | Quarter | 12 months |
|---|----------------|----------------|----------------|----------------|------------------|
| \\ Individuals | 331,404 | 320,760 | 270,220 | 3.3 | 22.6 |
| Consumer Financing | 213,358 | 205,713 | 173,765 | 3.7 | 22.8 |
| Payroll-deductible Loans | 84,587 | 84,111 | 72,804 | 0.6 | 16.2 |
| Credit Card | 59,059 | 54,862 | 40,549 | 7.6 | 45.6 |
| Personal Loans | 35,754 | 33,899 | 30,873 | 5.5 | 15.8 |
| CDC / Vehicle Leasing | 33,958 | 32,840 | 29,539 | 3.4 | 15.0 |
| Real Estate Financing | 78,614 | 77,595 | 63,747 | 1.3 | 23.3 |
| Other Products | 39,432 | 37,452 | 32,707 | 5.3 | 20.6 |
| Rural Loans | 12,960 | 13,053 | 10,928 | (0.7) | 18.6 |
| BNDES/Finame Onlendings | 7,130 | 6,962 | 6,363 | 2.4 | 12.1 |
| Other | 19,342 | 17,438 | 15,417 | 10.9 | 25.5 |
| \\ Companies | 503,047 | 491,897 | 434,940 | 2.3 | 15.7 |
| Working Capital | 100,487 | 102,098 | 89,407 | (1.6) | 12.4 |
| Foreign Trade Finance | 60,365 | 60,183 | 66,379 | 0.3 | (9.1) |
| Real Estate Financing | 17,504 | 18,350 | 18,060 | (4.6) | (3.1) |
| BNDES/Finame Onlendings | 15,485 | 15,656 | 15,961 | (1.1) | (3.0) |
| Overdraft Account | 5,961 | 5,077 | 4,174 | 17.4 | 42.8 |
| CDC / Leasing | 23,897 | 22,618 | 17,391 | 5.7 | 37.4 |
| Rural Loans | 20,236 | 18,357 | 14,190 | 10.2 | 42.6 |
| Sureties and Guarantees | 87,133 | 82,708 | 78,303 | 5.4 | 11.3 |
| Operations bearing Credit Risk - Commercial Portfolio | 89,872 | 80,825 | 71,113 | 11.2 | 26.4 |
| Other | 82,108 | 86,026 | 59,962 | (4.6) | 36.9 |
| \\ Expanded Loan Portfolio | 834,451 | 812,657 | 705,160 | 2.7 | 18.3 |
| Real | 784,750 | 754,309 | 656,608 | 4.0 | 19.5 |
| Foreign Currency | 49,701 | 58,348 | 48,552 | (14.8) | 2.4 |

Portfolio Mix

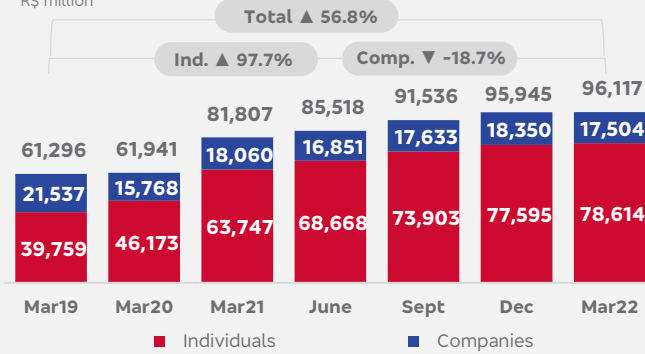


The portfolio representativeness in the Individual and micro, small and medium-sized enterprise segments, which are operations with the greatest risk, but with the greatest profitability.

Real Estate Financing

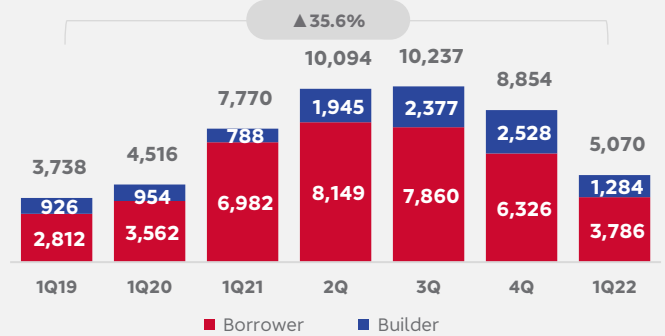
Portfolio

R\$ million



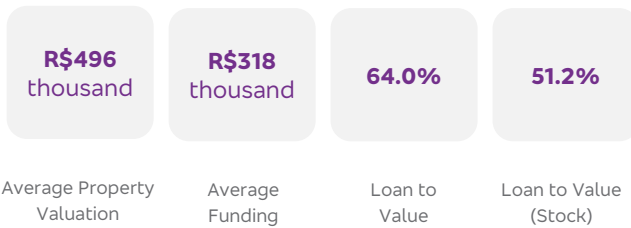
Origination

R\$ million

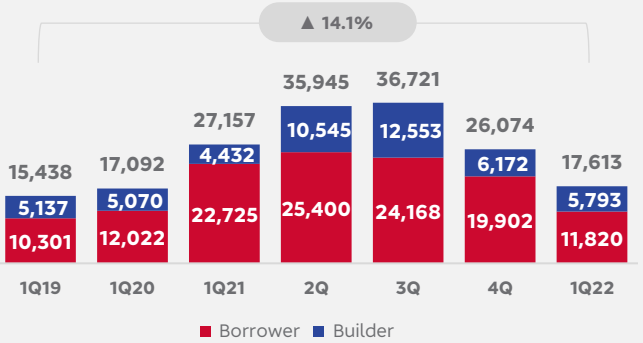


Profile of the Individual Portfolio – Origination 1Q22

Average term: 323 Months

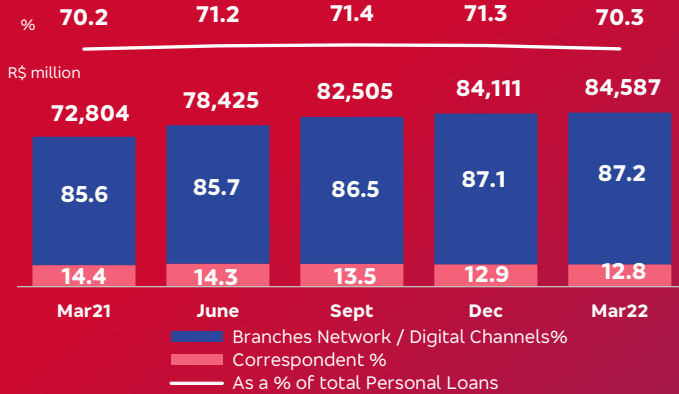


Units Financed

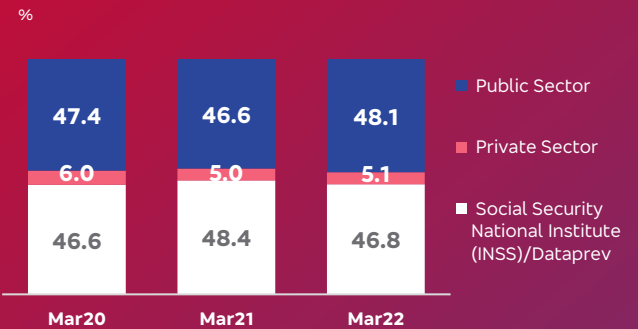


Payroll-Deductible Loans

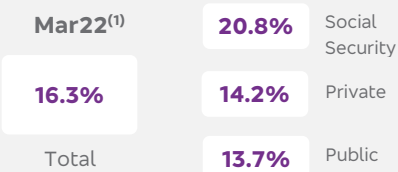
Portfolio



Distribution of the Portfolio by Sector



Market Share

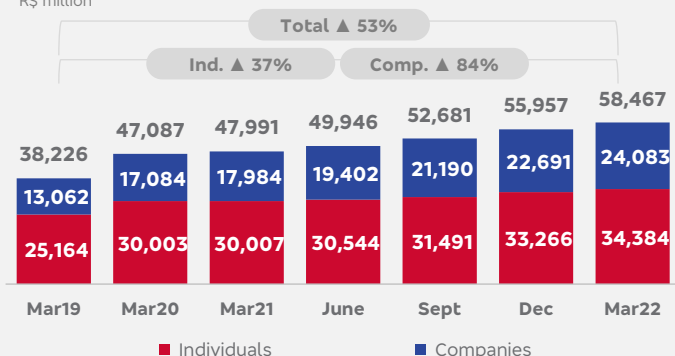


(1) Reference date: Feb22.

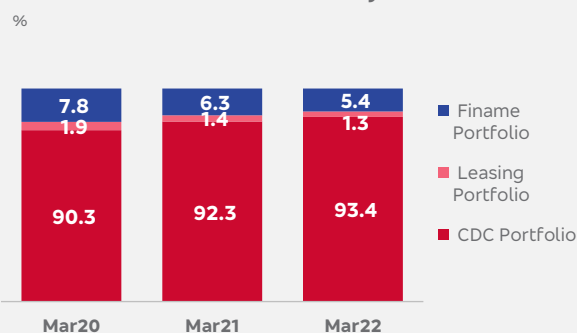
We sustained a good performance in the 1Q22, reflecting the innovation in the product offering and the evolution in the marketing channels (emphasis on the release through digital channels, which represented 63% of the total in the first quarter of 2022), providing more credit to clients.

Vehicle Financing

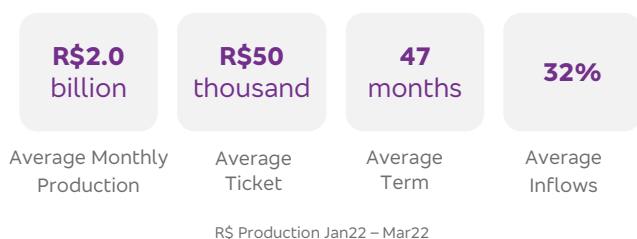
Portfolio
R\$ million



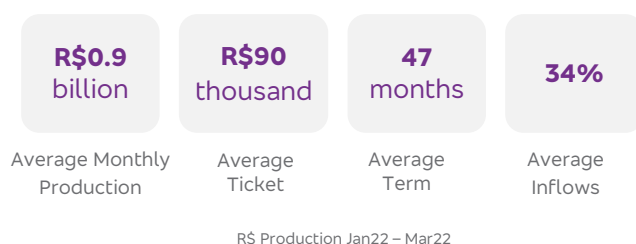
Distribution of the Portfolio by Product



Bradesco Origination – Financing



Bradesco Origination

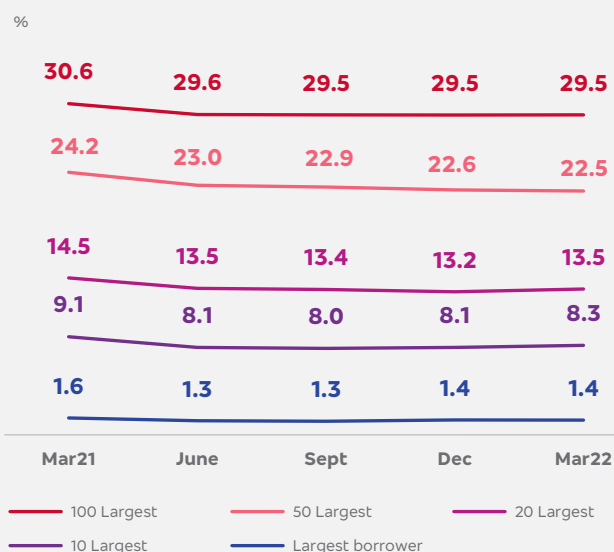


Expanded Loan Portfolio Concentration – By Economic Sector

| R\$ million | Mar22 | % | Dec21 | % | Mar21 | % |
|--|----------------|--------------|----------------|--------------|----------------|--------------|
| \\ Economic Sector | | | | | | |
| \\ Public Sector | 13,654 | 1.6 | 10,649 | 1.3 | 15,108 | 2.1 |
| Petrol, derived and aggregated activities | 8,455 | 1.0 | 5,895 | 0.7 | 10,961 | 1.6 |
| Production and distribution of electricity | 5,003 | 0.6 | 4,008 | 0.5 | 3,256 | 0.5 |
| Other sectors | 196 | 0.0 | 746 | 0.1 | 891 | 0.1 |
| \\ Private Sector | 820,797 | 98.4 | 802,008 | 98.7 | 690,052 | 97.9 |
| Companies | 489,393 | 58.6 | 481,248 | 59.2 | 419,832 | 59.6 |
| Real estate and construction activities | 37,059 | 4.4 | 35,191 | 4.3 | 30,203 | 4.3 |
| Retail | 48,198 | 5.8 | 48,881 | 6.0 | 43,959 | 6.2 |
| Transportation and concession | 37,828 | 4.5 | 38,172 | 4.7 | 34,489 | 4.9 |
| Services | 76,095 | 9.1 | 72,576 | 8.9 | 47,762 | 6.8 |
| Wholesale | 27,602 | 3.3 | 30,054 | 3.7 | 23,083 | 3.3 |
| Automotive | 15,778 | 1.9 | 15,959 | 2.0 | 19,021 | 2.7 |
| Food products | 23,797 | 2.9 | 24,665 | 3.0 | 19,040 | 2.7 |
| Other sectors | 223,036 | 26.7 | 215,750 | 26.5 | 202,275 | 28.7 |
| Individuals | 331,404 | 39.7 | 320,760 | 39.5 | 270,220 | 38.3 |
| \\ Total | 834,451 | 100.0 | 812,657 | 100.0 | 705,160 | 100.0 |

Portfolio by Debtors

We have a diversified portfolio, with no relevant concentrations of specific clients.



Flow of Maturities⁽¹⁾

The feature of the loan portfolio is the long term, mainly due to the representativeness of real estate financing and payroll-deductible loans.

| % | Mar22 | Dec21 | Mar21 |
|------------------------------|-------------|-------------|-------------|
| 1 to 30 days | 12.0 | 11.4 | 10.0 |
| 31 to 60 days | 6.2 | 6.5 | 5.7 |
| 61 to 90 days | 6.0 | 5.8 | 5.0 |
| 91 to 180 days | 11.0 | 11.4 | 10.7 |
| \\ Short-Term | 35.2 | 35.0 | 31.4 |
| 181 to 360 days | 14.8 | 15.4 | 15.0 |
| Over 360 days | 50.0 | 49.6 | 53.6 |
| \\ Medium / Long-Term | 64.8 | 65.0 | 68.6 |

(1) Only normal course operations of Bacen Portfolio.

Changes in Expanded Loan Portfolio by Rating | In R\$ million (unless otherwise stated)

The quality of new captures and loan granting processes made that more than 95% of operations with new clients were classified in ratings AA-C (in 12 months).

Changes in Expanded Loan Portfolio by Rating between March 2021 and 2022

Total Credit on March 2022

New Customers between April 2021 and March 2022

Remaining customers from March 2021

| Rating | R\$ million | | % | | R\$ million | | % | |
|-----------------|----------------|---------------|---------------|---------------|----------------|---------------|---|--|
| | Total Credit | % | New Customers | % | Remaining | % | | |
| AA - C | 757,055 | 90.7% | 73,190 | 95.1% | 683,865 | 90.3% | | |
| D | 20,257 | 2.4% | 2,019 | 2.6% | 18,237 | 2.4% | | |
| E - H | 57,139 | 6.9% | 1,724 | 2.2% | 55,414 | 7.2% | | |
| \\ Total | 834,451 | 100.0% | 76,934 | 100.0% | 757,517 | 100.0% | | |

Opening of the Expanded Portfolio by Rating and Client Size (%)

Continuous improvement in credits classified between AA-C, representing more than 90% of the total portfolio, highlighting the quality of the operations.

| Customer Profile | Mar22 | | | Dec21 | | | Mar21 | | |
|---|-------------|------------|------------|-------------|------------|------------|-------------|------------|------------|
| | AA-C | D | E-H | AA-C | D | E-H | AA-C | D | E-H |
| Large Corporates | 93.7 | 0.1 | 6.2 | 93.3 | 0.2 | 6.5 | 90.5 | 1.6 | 7.9 |
| Micro, Small and Medium-Sized Enterprises | 88.2 | 4.3 | 7.5 | 89.0 | 4.3 | 6.7 | 89.3 | 3.0 | 7.7 |
| Individuals | 89.1 | 3.8 | 7.1 | 90.0 | 3.7 | 6.3 | 89.4 | 4.4 | 6.2 |
| \\ Total | 90.7 | 2.4 | 6.9 | 91.1 | 2.4 | 6.5 | 89.8 | 3.0 | 7.2 |

“Expanded ALL vs. Portfolio remained at an average of 2%, showing the sustainable growth of our loan portfolio.”

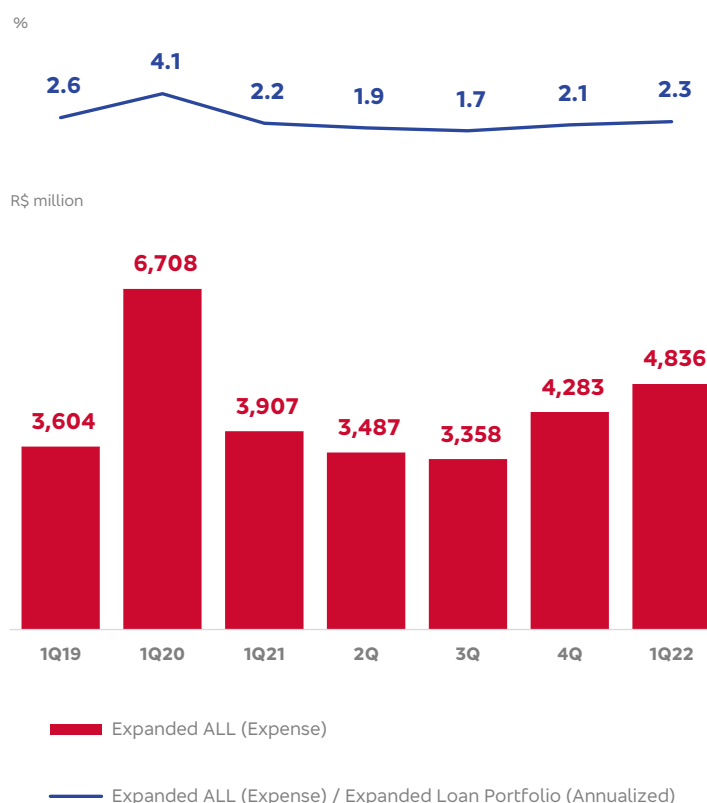
| R\$ million | 1Q22 | 4Q21 | 1Q21 | 1Q22 x 4Q21 | 1Q22 x 1Q21 |
|--|----------------|----------------|----------------|----------------|----------------|
| \\ Expanded ALL | (4,836) | (4,283) | (3,907) | 12.9 | 23.8 |
| ALL Expenses | (7,051) | (5,059) | (4,935) | 39.4 | 42.9 |
| Income from Credit Recovery | 1,769 | 1,062 | 1,730 | 66.6 | 2.3 |
| Impairment of Financial Assets | 653 | 28 | (43) | - | - |
| Granted Discounts / Other ⁽¹⁾ | (207) | (314) | (659) | (34.1) | (68.6) |

(1) It includes the result with BNDU, provision for sureties and guarantees, and others.

The origination in the loan portfolio, including in more profitable operations, resulted in a natural increase in expenses, which remain at suitable levels, evidenced by the relationship between expenses and portfolio, which continues to be at levels below the pre-pandemic period. This increase was absorbed by higher financial revenues and credit recoveries, in addition to the lower expenses on financial assets impairment.

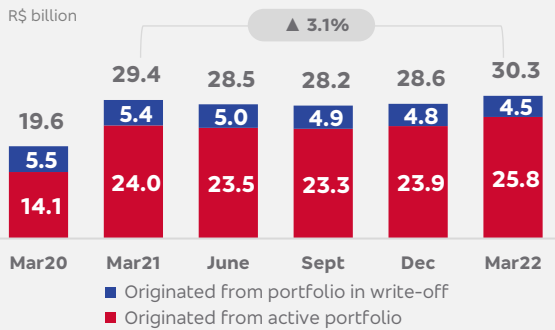
In the 1Q22, the ALL stock totaled R\$47.1 billion, representing 7.6% of the loan portfolio, equivalent to a coverage ratio for loans overdue for over 90 days of about 235%.

Expanded ALL/ Expanded Loan Portfolio



Renegotiated Portfolio

Evolution of the balance of the Portfolio

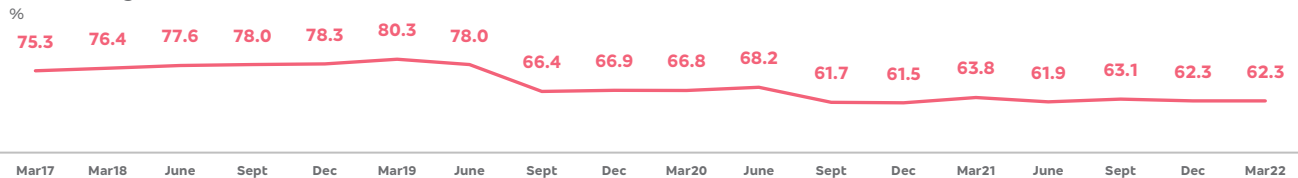


The renegotiated portfolio grew 3.1% in 12 months, totaling R\$30.3 billion. We highlight that the total of this portfolio has been stable in relation to the total balance of the Bacen portfolio in the last three quarters, having reduced its representativeness by 0.7 p.p. for the same period of 2021.

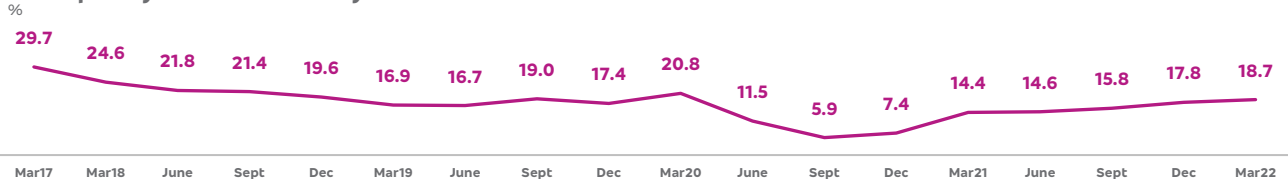
A total of 62.7% of renegotiations in the quarter were less than 90 days in arrears. This is a result of new tools for renegotiating delinquencies, including increasingly digital journeys, new transactional models, and strategies, which allow us to anticipate the clients' needs in order to provide a wider range of solutions so that clients can reorganize themselves financially.

The NPL over 90 days of the renegotiated portfolio increased in relation to the last quarter, which was expected considering that since last year we have been gradually returning to our practices of renegotiation of the pre-pandemic period, always analyzing the client's risk profile for targeting offers. However, it remains at levels far below the pre-pandemic period, given the change in the performance profile, with greater active portfolio origin and shorter delays.

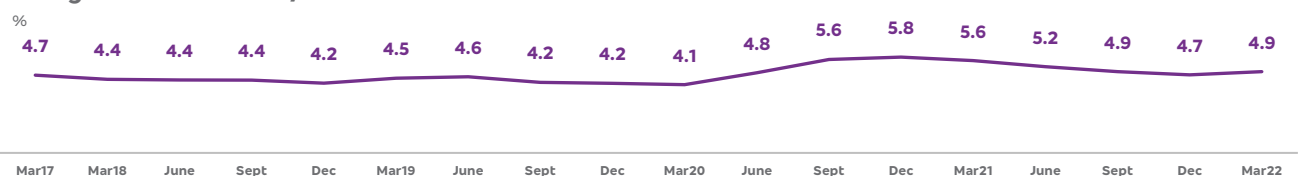
ALL / Renegotiated Portfolio



Delinquency ratio over 90 days



Renegotiated Portfolio / Bacen Portfolio



Extended Operations

Closing March 2022 with the accounting balance of operations, net of amortizations, by R\$31.4 billion, with the following composition: "up-to-date – R\$26.1 billion"; "in arrears – R\$3.1 billion"; and in "grace period – R\$2.1 billion".

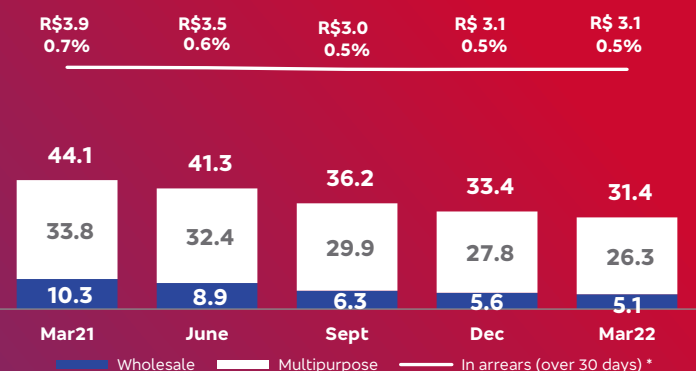
R\$31 billion

Net accounting balance of amortizations

Credit profile of clients who have requested an extension:

- 92%** were up-to-date clients who were not in arrears in the 12 months prior to the pandemic
- 91%** rated AA to C
- 68%** with real collateral
- 13 years** average time of relationship

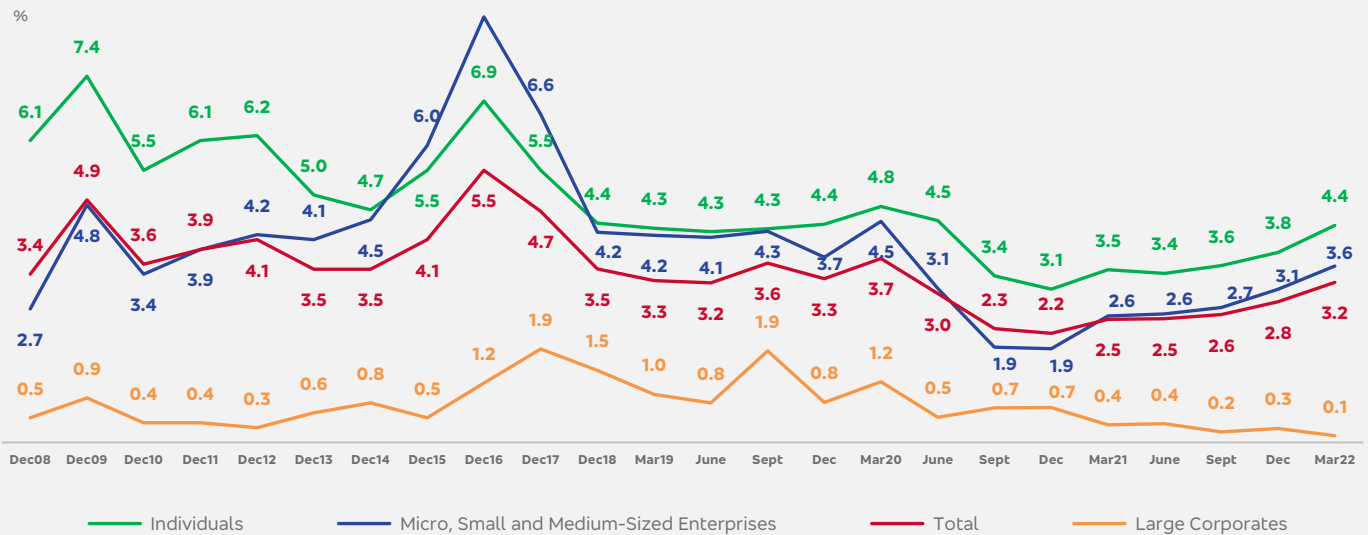
R\$ billion



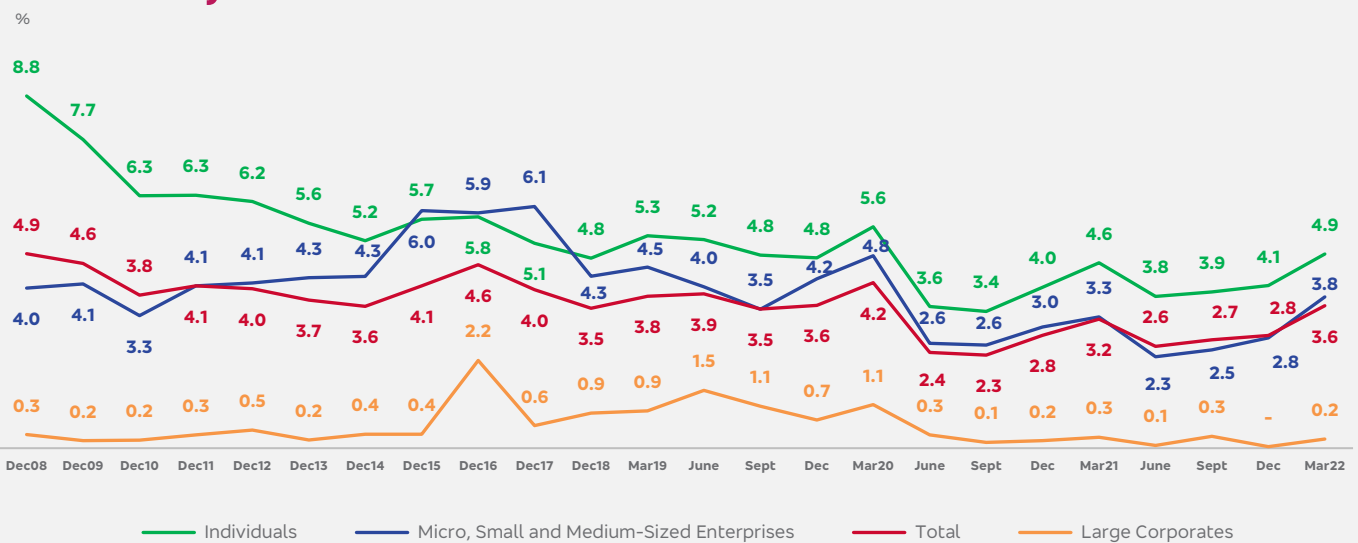
* Index of arrears over 30 days, calculated on the basis of the balance of the Bacen Portfolio.

Delinquency ratios

Over 90 days



15 to 90 days



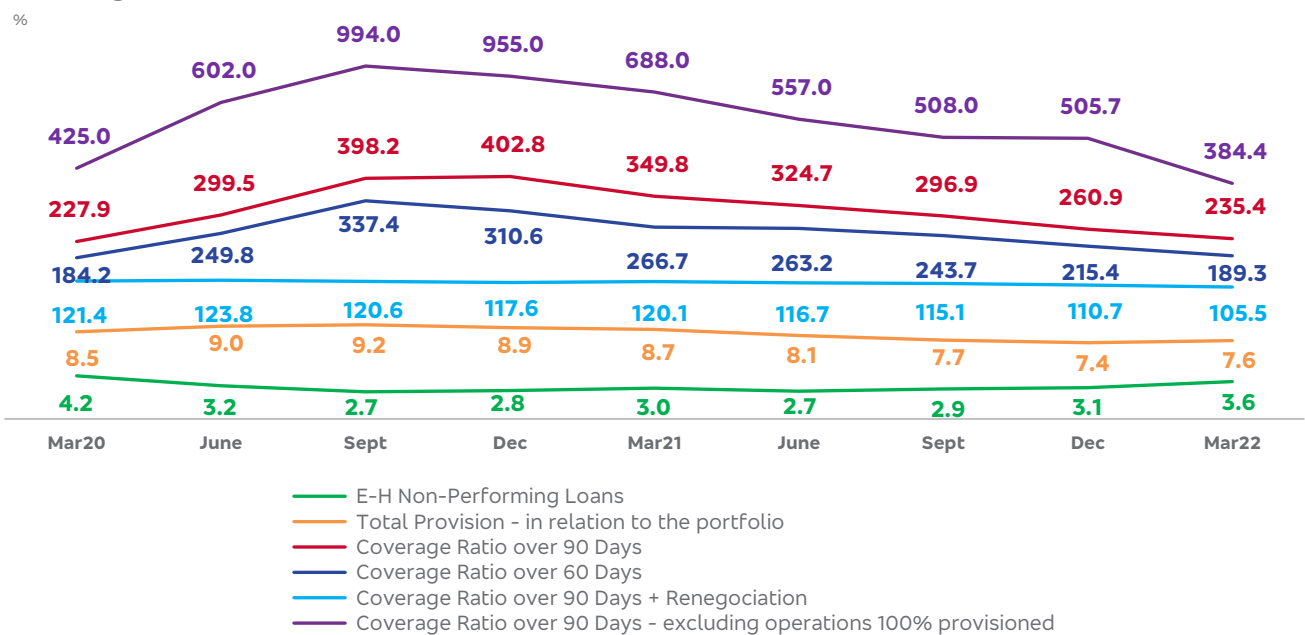
This was a movement already expected in March 2022, given the strong growth of the portfolio and dynamics of the product mix - mainly in the Individual and micro, small and medium-sized enterprise segments, which have more profitable and more risky operations - combined with the seasonal behavior from the beginning of the year. Highlight to the delinquency of large companies, which remains controlled and at the lowest historical levels. In comparison with the periods preceding the pandemic, we have lower rates, even with the expressive growth of the loan portfolio, reflecting our good risk management. We continue with the strategy of supporting the clients with more sophisticated credit policies that can continue to grow the portfolio continuously, profitably and sustainably.

“Solid level of provisioning to support adversities, covering 2.4 times the NPL +90 portfolio.”

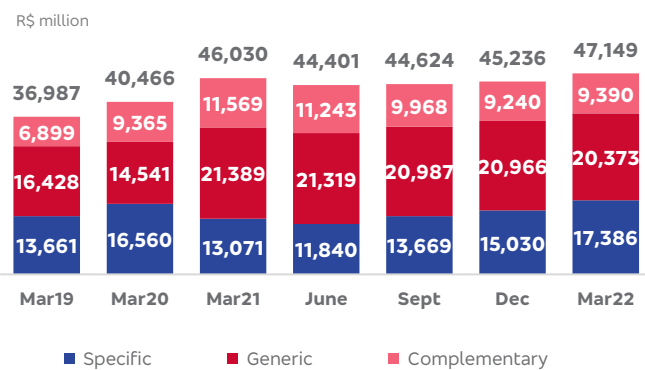
Coverage Ratios and Provision

The coverage ratios (60 and 90 days) returning to pre-pandemic levels. The coverage ratio over 90 days, excluding operations 100% provisioned, demonstrates that we are at comfortable levels of provisioning. We had a 4.2% increase in total provision, with supplementary ALL of over R\$9 billion, demonstrating the robustness to support a possible stress scenario.

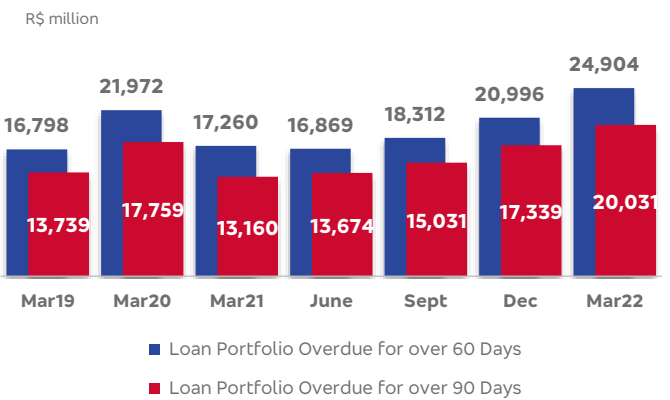
Coverage Ratio



Composition of the Provision

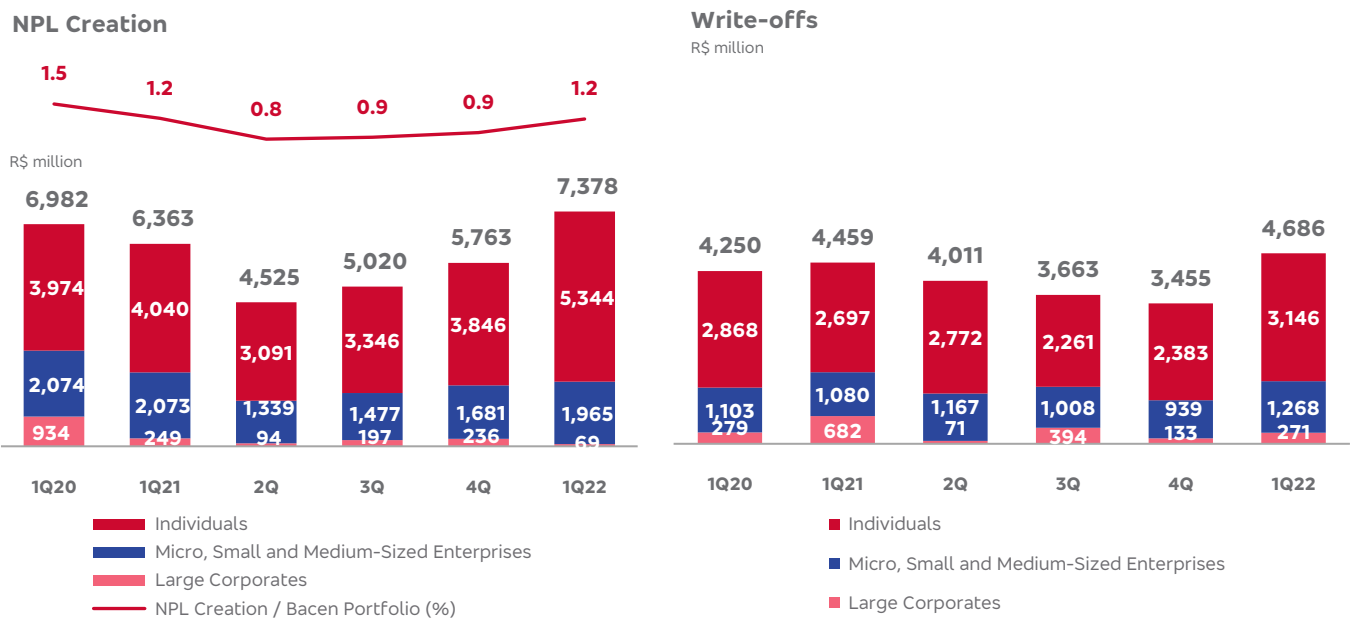


Portfolio in Arrears



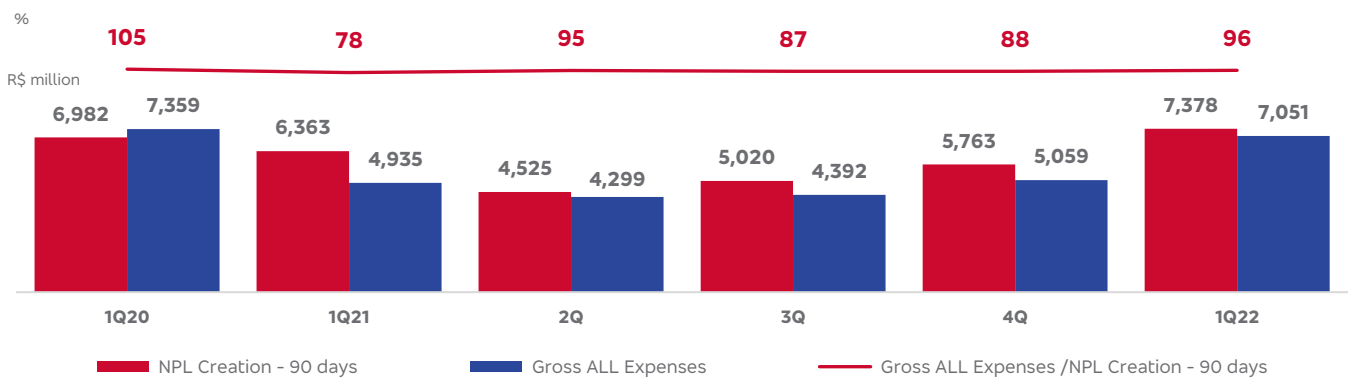
NPL Creation | 90 days vs. Write-offs

Variation in the quarter mainly for Individuals, reflecting the policies normalization for renegotiation and flexibilization practiced in the periods preceding the pandemic. It is worth noting that a significant part of the NPL Creation of the quarter comes from credits 100% provisioned or with high level of provisions, part of them originating from the renegotiated portfolio.



In March 2022, the gross ALL expenses accounted for 96% of the NPL Creation, quite a comfortable level, which demonstrates the robustness of our level of provisioning.

Gross ALL Expenses X NPL Creation - 90 days



Funds Raised and Managed

| R\$ million | Mar22 | Dec21 | Mar21 | Quarter | 12 months |
|--|------------------|------------------|------------------|--------------|------------|
| Demand Deposits | 51,279 | 58,334 | 52,997 | (12.1) | (3.2) |
| Savings Deposits | 134,395 | 139,341 | 134,181 | (3.5) | 0.2 |
| Time Deposits + Debentures | 369,846 | 384,542 | 361,840 | (3.8) | 2.2 |
| Borrowings and Onlending | 58,965 | 51,489 | 54,129 | 14.5 | 8.9 |
| Funds from Issuance of Securities | 182,185 | 166,348 | 142,709 | 9.5 | 27.7 |
| Subordinated Debts | 49,716 | 54,451 | 45,330 | (8.7) | 9.7 |
| \\ Subtotal | 846,386 | 854,505 | 791,186 | (1.0) | 7.0 |
| Obligations for Repurchase Agreements ⁽¹⁾ | 253,031 | 247,968 | 271,749 | 2.0 | (6.9) |
| Interbank Deposits | 2,337 | 4,656 | 2,456 | (49.8) | (4.8) |
| Working Capital (Own/Managed) | 124,602 | 123,061 | 120,074 | 1.3 | 3.8 |
| Foreign Exchange Portfolio | 27,423 | 20,215 | 30,808 | 35.7 | (11.0) |
| Payment of Taxes and Other Contributions | 7,665 | 722 | 5,213 | - | 47.0 |
| Technical provisions for insurance, pension plans and capitalization bonds | 301,001 | 292,860 | 285,163 | 2.8 | 5.6 |
| \\ Funds raised | 1,562,444 | 1,543,988 | 1,506,649 | 1.2 | 3.7 |
| \\ Investment Funds and Managed Portfolios | 1,071,086 | 1,060,429 | 1,044,222 | 1.0 | 2.6 |
| \\ Total Assets under Management | 2,633,530 | 2,604,416 | 2,550,871 | 1.1 | 3.2 |

(1) It does not consider debentures.

Loans vs. Funding

In order to evaluate loan operations in relation to funding, we deducted from the total client funding the amount committed to reserve requirements at Bacen, as well as the amount of funds available within the customer service network, and we added the funds from domestic and foreign lines of credit that finance the demand for loans. We meet the need for resources required for loan operations primarily by our funding activities, through the capacity to obtain funding from clients effectively.

| R\$ million | Mar22 | Dec21 | Mar21 | Quarter | 12 months |
|---|----------------|----------------|----------------|-----------------|-----------------|
| \\ Funding vs. Investments | | | | | |
| Demand Deposits + Sundry Floating | 58,944 | 59,056 | 58,210 | (0.2) | 1.3 |
| Savings Deposits | 134,395 | 139,341 | 134,181 | (3.5) | 0.2 |
| Time Deposits + Debentures | 369,846 | 384,542 | 361,840 | (3.8) | 2.2 |
| Funds from Financial Bills | 171,028 | 155,971 | 131,224 | 9.7 | 30.3 |
| \\ Customer Funds ⁽¹⁾ | 734,213 | 738,910 | 685,455 | (0.6) | 7.1 |
| (-) Reserve Requirements | (84,569) | (87,363) | (83,855) | (3.2) | 0.9 |
| (-) Available Funds (Brazil) | (14,437) | (15,095) | (19,999) | (4.4) | (27.8) |
| \\ Customer Funds Net of Reserve Requirements | 635,207 | 636,452 | 581,601 | (0.2) | 9.2 |
| Borrowings and Onlending | 58,965 | 51,489 | 54,129 | 14.5 | 8.9 |
| Other (Securities Abroad + Subordinated Debt + Other Borrowers - Cards) | 92,095 | 92,200 | 79,608 | (0.1) | 15.7 |
| \\ Total Funding (A) | 786,267 | 780,141 | 715,338 | 0.8 | 9.9 |
| \\ Expanded Loan Portfolio (Excluding Sureties and Guarantees) (B) | 746,739 | 729,190 | 625,904 | 2.4 | 19.3 |
| \\ B / A | 95.0% | 93.5% | 87.5% | 1.5 p.p. | 7.5 p.p. |

(1) It considers: Demand Deposits, Sundry Floating, Saving Deposits, Time Deposits, Debentures (with collateral of repurchase transactions) and Funds from Financial Bills (considers Mortgage Bonds, Letters of Credit for Agribusiness, Financial Bills and Structured Operations Certificate).

| R\$ million | 1Q22 | 4Q21 | 1Q21 | 1Q22 x 4Q21 | 1Q22 x 1Q21 |
|--|--------------|--------------|--------------|--------------|-------------|
| Card Income | 3,143 | 3,272 | 2,639 | (3.9) | 19.1 |
| Checking Account | 1,949 | 2,031 | 1,943 | (4.0) | 0.3 |
| Asset Management | 781 | 812 | 797 | (3.8) | (2.0) |
| Loans Operations | 731 | 763 | 634 | (4.2) | 15.3 |
| Collections and Payments | 575 | 595 | 615 | (3.4) | (6.5) |
| Consortium Management | 565 | 572 | 513 | (1.2) | 10.1 |
| Custody and Brokerage Services | 348 | 344 | 358 | 1.2 | (2.8) |
| Underwriting / Financial Advisory Services | 236 | 194 | 255 | 21.6 | (7.5) |
| Other | 283 | 281 | 313 | 0.7 | (9.6) |
| \\ Total | 8,611 | 8,864 | 8,067 | (2.9) | 6.7 |
| \\ Business Days | 62 | 63 | 61 | (1) | 1 |

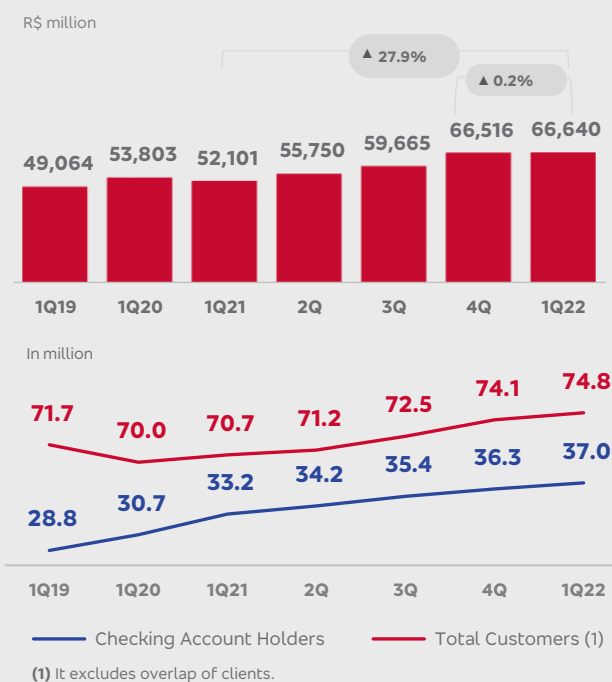
The first quarter was marked by consistency in fee and commission income, which remained at the highest historical levels supported by the diversity of products and services, offered through a modern customer service network (digital or physical), demonstrating our adaptation in the way we serve and meet our clients' needs.

Card Income – Strong result in the quarter with growth of 19% in 12 months. The performance benefited from the advancement of card issuance through digital channels (+260% vs. 1Q21), strengthening our base of active accounts, together with the growth of average spending with the recovery of the economy. The traded volume reached more than R\$66 billion (+28% vs. 1Q21).

Checking Account – We reached the significant mark of more than 37 million clients in the 1Q22 (+4 million in 12 months), which, combined with the business volume of banking correspondents, contributed to the good performance of the quarter.

Asset Management – Revenue of R\$781 million in the quarter. The variation reflects the high-interest cycle, which favors fixed income products with lower market risk. Highlight for the funding of private loans, which registered a growth of 263% in comparison to the quarter (1Q21 R\$24 billion vs. 1Q22 R\$87 billion).

Volume Traded - Credit Cards



Investments Funds and Managed Portfolios

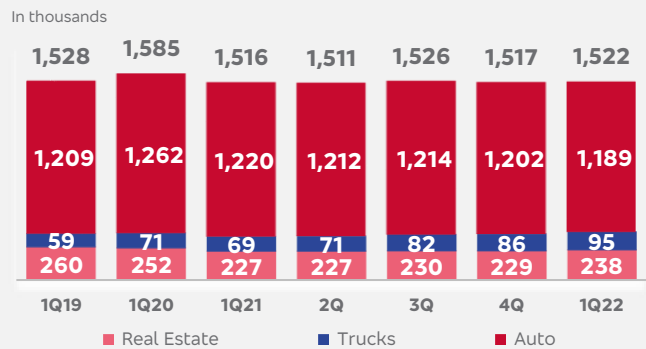


Loan Operations – Increase in revenues in 12 months and in the volume of credit origination per business day, driven by the good performance of the working capital and commissions on the guarantees provided (sureties and guarantees).

Collections and Payments – Revenues reached R\$575 million in the quarter, representing 7% of total fee and commission income, in a resilient performance in comparison to the new modalities available in the market and the adequacy of the fee values.

Consortia – Solid market leadership. Great performance reaffirming the active presence in the lines of movable and immovable assets. Highlight to the sales originated in the digital channels (Mobile, Internet Banking and Net Empresa (for Companies)), which represented around 27% of the total origination in 2022, with a strong performance in the agribusiness and real estate market.

Number of Outstanding Consortium Quotas



Underwriting/Financial Advisory Services – The 22% increase in the quarter was due to fixed income operations (+15%), advisory services in mergers and acquisitions (+59%) and variable income (+107%). Now in 12 months, the variation reflects the volatility of the capital market.

Fixed Income: Increase in operations in 1Q22, which enabled us to reach first place in the ranking of origination, with a volume of around R\$9 billion and third place in the distribution ranking, with a volume of around R\$1 billion (Anbima ranking – Feb22).

Mergers and Acquisitions: Providing advisory services in 10 transactions, placing us in the third place of the TTR ranking by number of transactions.

Custody and Brokerage

Brokerage – Performance aligned with the volume of operations on the stock exchange.

Custody – Increased number of issues and cancellations of ADRs / UNITS, increase in the client base over the course of 12 months and growth of 6% of our Assets in Custody in relation to 1Q21.

Assets under Custody

R\$ billion



| R\$ million | 1Q22 | 4Q21 | 1Q21 | 1Q22 x 4Q21 | 1Q22 x 1Q21 |
|---|---------------|---------------|---------------|----------------|----------------|
| \\ Personnel Expenses | | | | | |
| Structural | 4,456 | 4,509 | 4,044 | (1.2) | 10.2 |
| Payroll/Social Charges | 3,211 | 3,294 | 2,896 | (2.5) | 10.9 |
| Benefits | 1,245 | 1,215 | 1,148 | 2.5 | 8.4 |
| Non-Structural | 1,045 | 1,265 | 1,025 | (17.4) | 2.0 |
| Management and Employee Profit Sharing | 775 | 940 | 809 | (17.6) | (4.2) |
| Provision for Labor Claims | 160 | 158 | 127 | 1.3 | 26.0 |
| Termination Costs | 90 | 125 | 74 | (28.0) | 21.6 |
| Training | 20 | 42 | 15 | (52.4) | 33.3 |
| \\ Total - Personnel Expenses | 5,501 | 5,774 | 5,069 | (4.7) | 8.5 |
| \\ Administrative Expenses | | | | | |
| Outsourced Services | 1,251 | 1,412 | 1,179 | (11.4) | 6.1 |
| Depreciation and Amortization | 847 | 799 | 828 | 6.0 | 2.3 |
| Data Processing | 631 | 720 | 608 | (12.4) | 3.8 |
| Advertising and Marketing | 360 | 702 | 240 | (48.7) | 50.0 |
| Communication | 338 | 348 | 381 | (2.9) | (11.3) |
| Asset Maintenance | 355 | 364 | 328 | (2.5) | 8.2 |
| Rent | 308 | 318 | 323 | (3.1) | (4.6) |
| Financial System Services | 270 | 252 | 243 | 7.1 | 11.1 |
| Transportation | 195 | 195 | 162 | - | 20.4 |
| Security and Surveillance | 147 | 138 | 152 | 6.5 | (3.3) |
| Utilities (Water, Electricity and Gas) | 105 | 96 | 93 | 9.4 | 12.9 |
| Materials | 30 | 37 | 25 | (18.9) | 20.0 |
| Travel | 9 | 14 | 9 | (35.7) | - |
| Other | 237 | 268 | 241 | (11.6) | (1.7) |
| \\ Total - Administrative Expenses | 5,083 | 5,663 | 4,812 | (10.2) | 5.6 |
| \\ Total Expenses Administrative + Personnel | 10,584 | 11,437 | 9,881 | (7.5) | 7.1 |
| \\ Other Operating Expenses Net of Revenue | | | | | |
| Expenses with Marketing of Cards | 474 | 603 | 483 | (21.4) | (1.9) |
| Civil and Tax Contingencies | 252 | 261 | 79 | (3.4) | - |
| Claims | 296 | 188 | 106 | 57.4 | - |
| Other | 96 | 378 | 655 | (74.6) | (85.3) |
| \\ Total - Operating Expenses Net of Revenue | 1,118 | 1,430 | 1,323 | (21.8) | (15.5) |
| \\ Total Operating Expenses | 11,702 | 12,867 | 11,204 | (9.1) | 4.4 |



“Within guidance and below inflation, confirming our continuous and effective cost-control capacity.”

Personnel Expenses

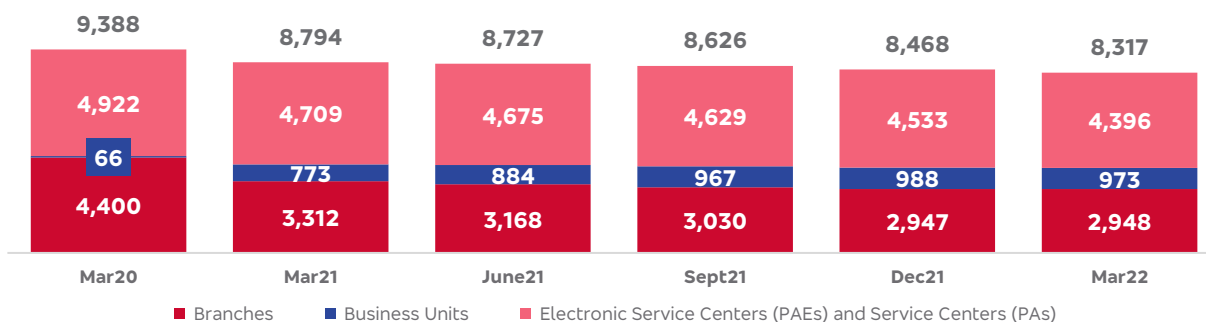
Reduction in relation to the previous quarter mainly due to seasonal effects, with lower expenses with profit-sharing and proceeds and social charges. In 12 months, the increase is a consequence of the effect of the collective bargaining agreement, with a readjustment of 10.97% from September 2021.

Administrative Expenses

Reduction of more than 10% in the quarter, given the cost control and actions of the Management in the management of operation models. Proof that by improving operational efficiency, it is possible to constantly restrict the cost of service without changing our high standard of customer service.

It is also important to note that, despite the accumulated inflation in 12 months (IPCA 11.3% and IGP-M 14.8%), there was an increase of only 5.6% vs. 1Q21. This was due to the increase in the volume of our business and the consequent spending on advertising campaigns to offer products and enhance the brand, as well as investments in technology that guarantee the continuous expansion of our digital activities.

Branches and Electronic Service Centers (PAEs)/ Service Centers (PAs)



Other Operating Expenses, Net of Income

It declined in all comparative periods – 22% in the quarter and 15% in 12 months. Card expenses were lower in the 1Q22 due to seasonal effects. The same applies to other provisions (including lower insurance provisions, civil provisions, tax provisions and claims), which were also lower in the aggregate.

Information

1Q22

Income

R\$ 1,601_{MM} 5.5% in the quarter
-1.7% in 12 months

ROAE

18.9%

Revenues

R\$ 22,114_{MM} 4.2% in the quarter
13.2% in 12 months

The performance of the Grupo Bradesco Seguros in the first quarter of 2022 was the main highlight of the expressive expansion of revenues, of 13.2% in relation to the same period last year, totaling R\$22.1 billion, with a growth of 9.2% in the Earned Premiums. There has been an evolution in all business lines: Life and Pension, 15.3%; Health and Dental, 7.8%; Auto and P&C, 24.1%; and Capitalization, 19%.

It is also important to highlight the growth of 15.7% in the Financial Income, influenced by the behavior of the economic and financial ratios, the evolution of 4.7% of the Income from Insurance, Pension Plans and Capitalization Bonds, and the improvement of the Company's Administrative Efficiency Ratio, which remained at 3.7%, one of the most favorable brands in recent years.

The numbers also show a positive trend when the evolution of the first quarter of 2022 is observed in relation to the fourth quarter of 2021. On this basis of comparison, the net income showed a growth of 5.5%, with an ROAE evolution from 17.7% to 18.9%. In the same sense, the revenues recorded in March 2022 increased a significant 20.9% compared to the same period last year.

The good performances of the revenues and the Financial Income mitigate the increase of 2.0 p.p. observed in the Claims Ratio, due to the need for medical-hospital assistance, diagnoses, consultations, hospitalizations and possible post-Covid-19 consequences, in addition to compensation in the products of Life and Housing, which totaled R\$512 million, of a total of R\$10.7 billion of compensation and benefits paid in the period – a 15.4% evolution over the same period of 2021, with a daily average of R\$172 million.

Having customer centricity as the main driver of its strategy, the Group evolved further in the digital transformation and process improvement journey, with the adoption of new methodologies and platforms to measure the consumer experience.

With the expansion and improvement of digital marketing channels, sales in this modality increased 56% from January to March 2022, reaching R\$521 million (more than 80% in Private Pension), with a 77% increase in the amount of items distributed that surpassed 750,000.

Two years after the declaration of the Covid-19 pandemic by the WHO (World Health Organization), the Grupo Bradesco Saúde (Health) has accounted for a series of initiatives in favor of its 3.9 million beneficiaries and Brazilian society. In this period, up to March 2022, approximately 90 thousand hospitalizations and 2.2 million PCR tests were recorded, and R\$6.2 billion were paid for hospitalizations and exams related to Covid-19.

Based on the Primary Health Care Model, the Meu Doutor Novamed network gained 12 new clinics during the pandemic, reaching a total of 27 units in the country in the first quarter of 2022, with more than 890 thousand appointments since its creation, in 2015. The Bradesco Saúde Ideal health plan, which surpassed the mark of 20,000 beneficiaries in about six months of operation, is also worth highlighting.

In the Private Social Security segment, Bradesco Vida e Previdência (Life and Pension) reinforced its portfolio with the launch, in the quarter, of six new product options, aiming to meet the demand for diversification of assets and managers. In addition, through a new journey in the App, it has extended the services and information available on digital channels.

In the Life segment, the "Vida Viva Bradesco" insurance, created in 2021 with the objective of following the evolution and changes in the client's financial planning, was recognized by EFMA-Accenture as Global Innovation in Insurance in March 2022, qualifying for the annual award promoted by the entity. In the same line of life protection products, the company launched the *Novo Vida Segura Premiável*, an evolution in redeemable life insurance, with the lowest grace period for redemption in the insurance market.

In Auto Insurance, Bradesco Auto/RE (P&C) extended the insurance coverage for high-value vehicles, including the option of reimbursement, in whole or in part, of the amounts corresponding to personal goods and items left inside the vehicle, according to the contracted policy. In the Property & Casualty segment, new segmentations were launched to cover equipment, including the civil construction, industry, trade and agriculture sectors, among others.

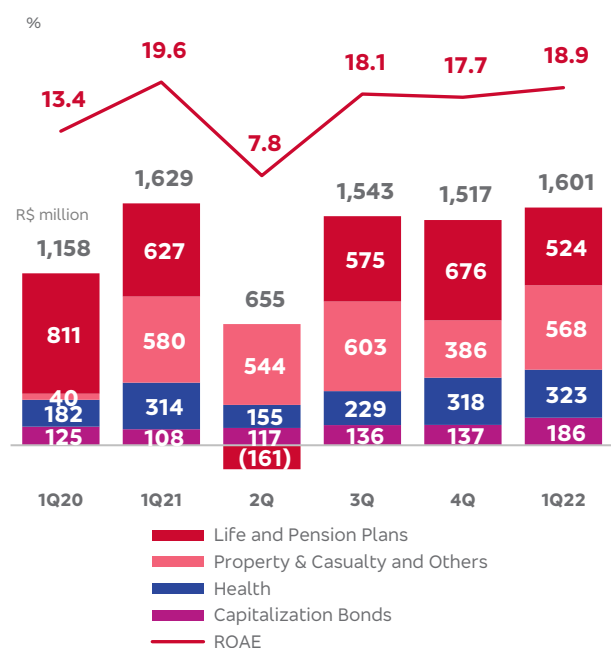
Now, Bradesco Capitalização had as its main highlights the product launch competing for the premium, by draw, of more than R\$11 million – the highest in the company's history – the advance in the partnerships of the incentive modality, in particular with Veloe and Ágora Investimentos, and training for the entire sales force, with a focus on quality and transparency in the customer relationship.

| | 1Q22 | 4Q21 | 1Q21 | 1Q22 x 4Q21 | 1Q22 x 1Q21 |
|---|--------------|--------------|--------------|----------------|----------------|
| \\ Income Statement | | | | | |
| Premiums Earned from Insurance, Pension Plan Contribution and Capitalization Bond Income | 12,661 | 12,116 | 11,594 | 4.5 | 9.2 |
| Retained Claims | (8,791) | (8,623) | (7,908) | 1.9 | 11.2 |
| Capitalization Bond Draws and Redemptions | (1,382) | (1,112) | (1,194) | 24.3 | 15.8 |
| Selling Expenses | (841) | (919) | (772) | (8.4) | 9.0 |
| Financial Results | 1,639 | 2,065 | 1,417 | (20.6) | 15.7 |
| \\ Income from Insurance, Pension Plans and Capitalization Bonds | | | | | |
| Fee and Commission Income | 421 | 430 | 442 | (2.3) | (4.8) |
| Personnel Expenses | (438) | (447) | (410) | (2.0) | 6.9 |
| Other Administrative Expenses | (338) | (367) | (328) | (7.8) | 3.0 |
| Others | (350) | (512) | (167) | (31.5) | - |
| \\ Operating Income | | | | | |
| | 2,580 | 2,632 | 2,674 | (2.0) | (3.5) |
| Non-Operating Income / Income Tax / Social Contribution / Non-controlling interests in subsidiaries | (979) | (1,116) | (1,045) | (12.2) | (6.3) |
| \\ Lucro Líquido Recorrente | | | | | |
| | 1,601 | 1,517 | 1,629 | 5.5 | (1.7) |
| Life and Pension Plans | 524 | 676 | 627 | (22.5) | (16.4) |
| Health | 323 | 318 | 314 | 1.6 | 2.9 |
| Capitalization Bonds | 186 | 137 | 108 | 35.8 | 72.2 |
| Property & Casualty and Others | 568 | 386 | 580 | 47.2 | (2.1) |
| \\ Selected Asset Data | | | | | |
| Total Assets | 351,651 | 342,424 | 338,255 | 2.7 | 4.0 |
| Securities | 327,850 | 319,253 | 318,003 | 2.7 | 3.1 |
| Technical Provisions | 301,001 | 292,860 | 285,163 | 2.8 | 5.6 |
| Shareholder's Equity ⁽¹⁾ | 32,261 | 31,401 | 36,119 | 2.7 | (10.7) |

(1) In March 2022, the shareholders' equity of regulated companies (insurance, pension plans and capitalization bonds) totaled R\$20,142 million.

“Income from insurance operations of R\$3.3 billion – consistent and constantly evolving.”

Net Gain/Loss and ROAE



Revenue growth and improvement in the combined ratio contributed to the good net income for the quarter (+5.5% vs. 4Q21). In 12 months, the reduction resulted from the increase in the Claims Ratio, mainly in the Auto and Health segments.

Bradesco Saúde (Health): Net income for the quarter, benefited from improved revenues, maintenance of the claims ratio, drop in the expense ratio and improvement in the administrative efficiency ratio. In 12 months, the evolution of the net income is a reflection of the increase in the financial income, which was benefited by the behavior of the economic and financial ratios, but partially affected by the increase in the claims ratio.

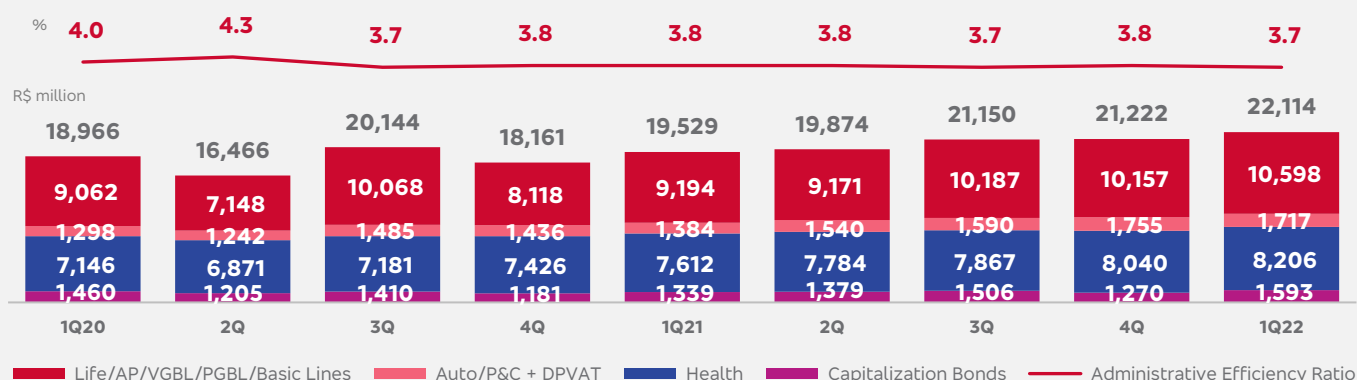
Bradesco Vida e Previdência (Life and Pension Plans): The income was impacted by the drop in the financial income, compensated growth in revenues and improvement in the Claims Ratio of the “Life” segment.

Bradesco Capitalização (Capitalization Bonds): Increase in income in 2022 (4Q21 and 1Q21) due to higher revenues (net of draws, redemptions and selling expenses) and increase in financial income.

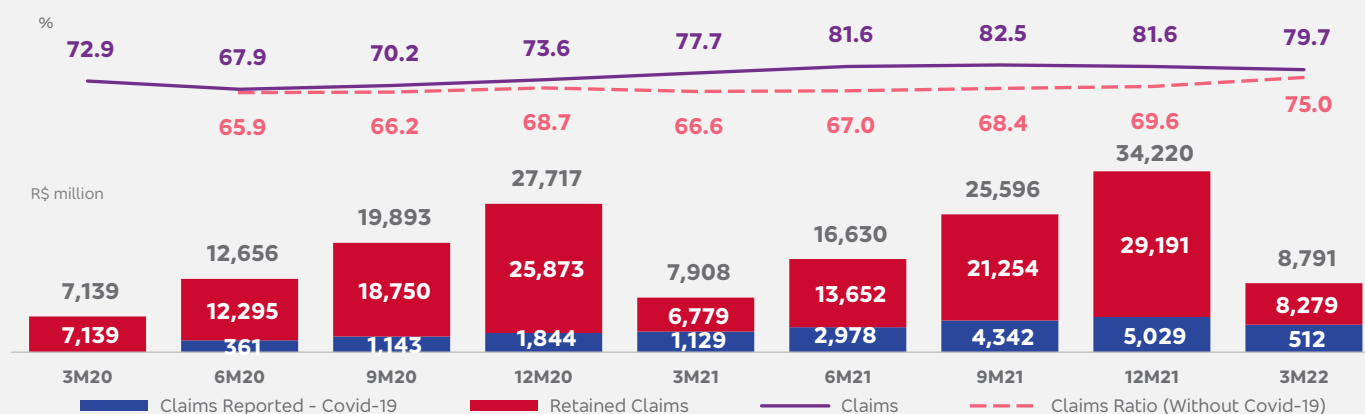
Property & Casualty: Increase in income in the quarter as a result of the growth of the financial income, benefited from the behavior of the economic and financial ratios.

We also highlight the increase in commercialization of products using the features available in the digital channels, whose turnover in the 1Q22 surpassed R\$521 million, totaling more than 754 thousand transactions.

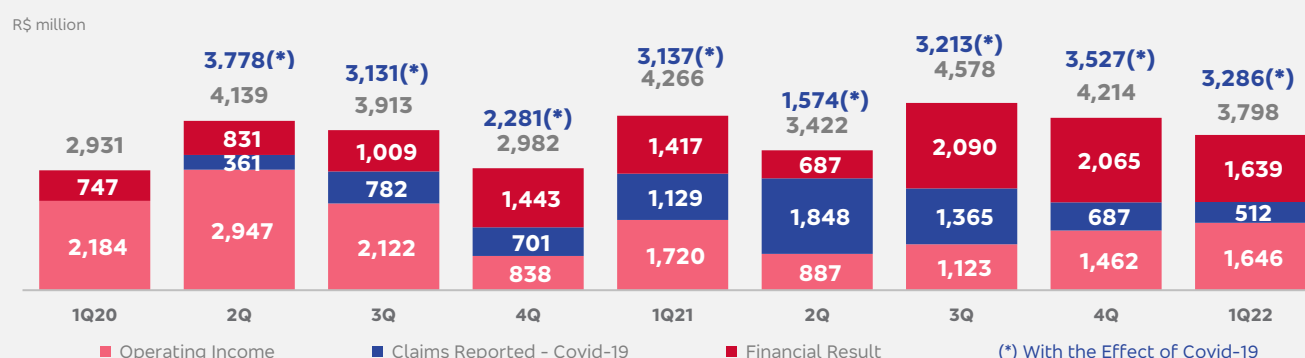
Premiums Issued, Pension Contribution and Capitalization Revenue – Revenues and Administrative Efficiency Ratio



Retained Claims



Income from Insurance, Pension Plans and Capitalization Bonds

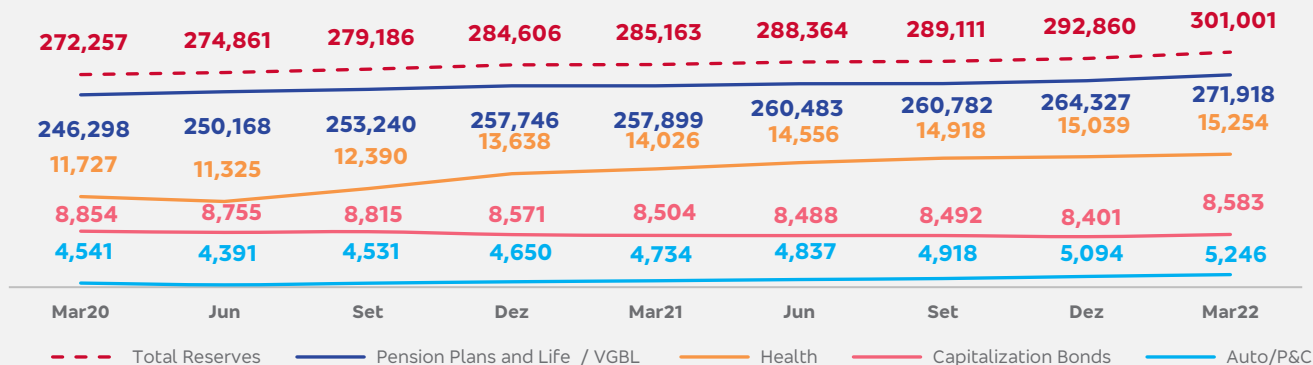


The good performance of the revenues and the improvement of the financial income in the annual comparison mitigate the increase in the claims ratio, impacted by the need for medical-hospital assistance, diagnoses, consultations, hospitalizations and eventual post-Covid-19 consequences, in addition to the resumption of the electives.

Technical Provisions

The highest level of the historical series, totaling R\$301 billion in March 2022. An increase of 5.6% in the annual comparison and 2.8% in the quarter, with greater provisions in the “health”, “life” and “pension” segments.

R\$ million

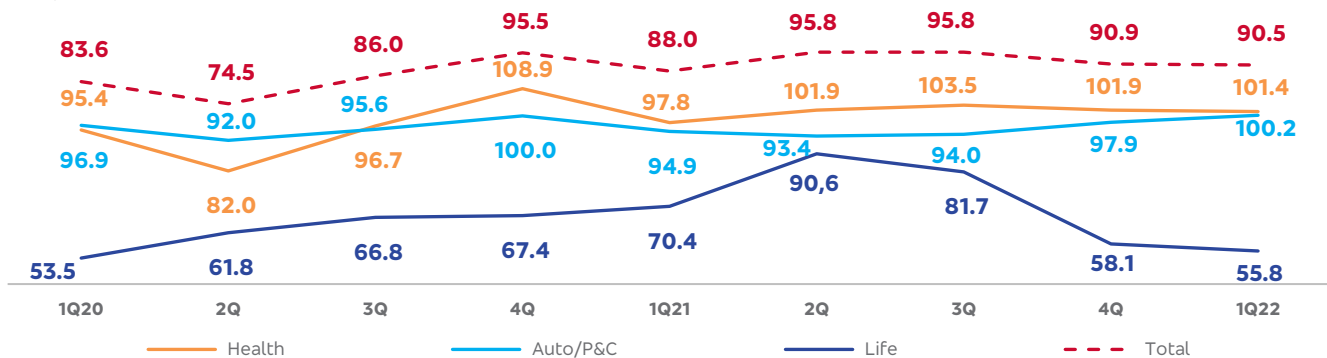


Performance Ratios – Combined Ratio / Claims Ratio / Expense Ratio

Increase in the combined ratio in the annual comparison is a reflection of the claims ratio in the Auto and Health segment.

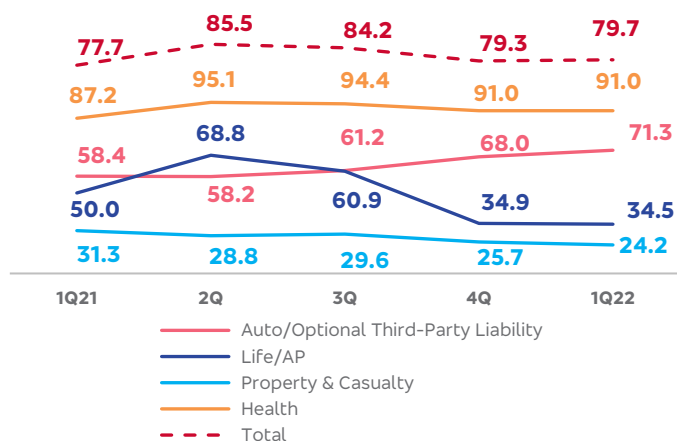
Combined Ratio

%



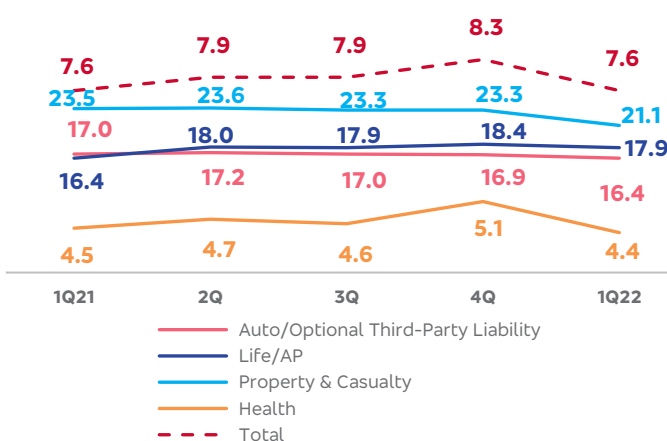
Claims Ratio

%

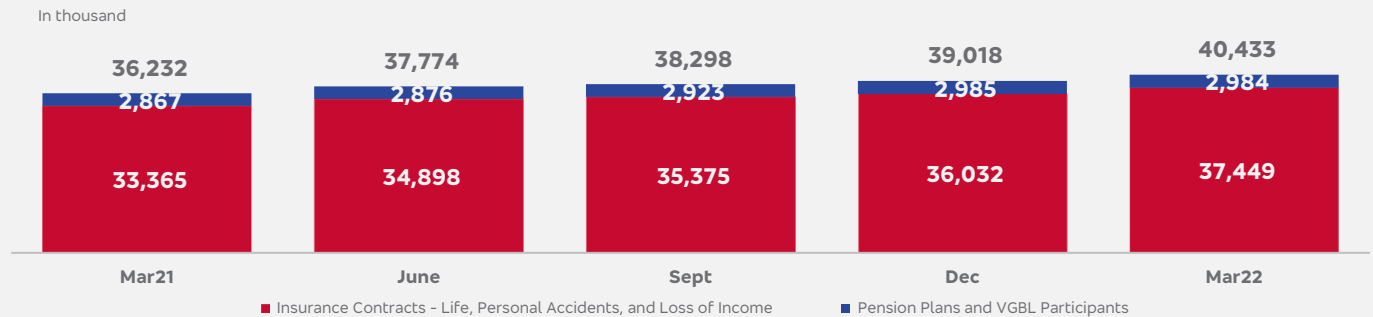


Marketing Index

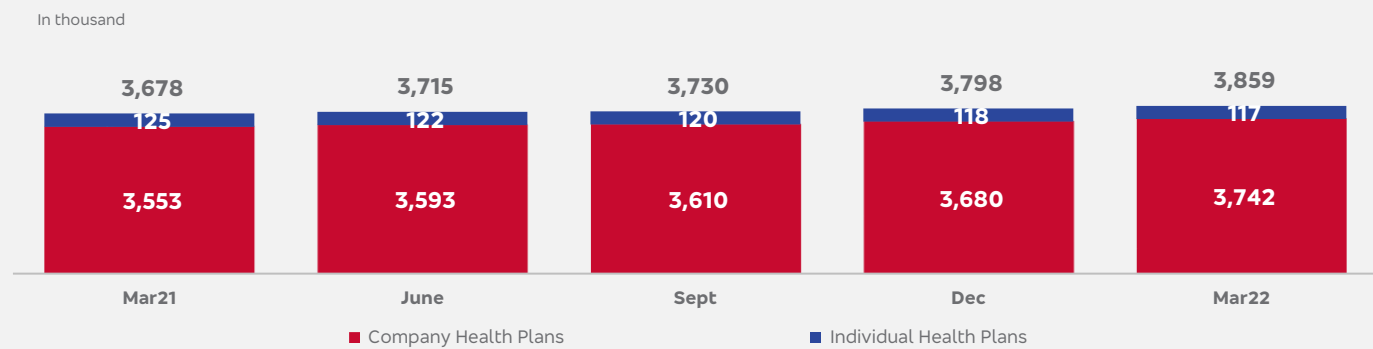
%



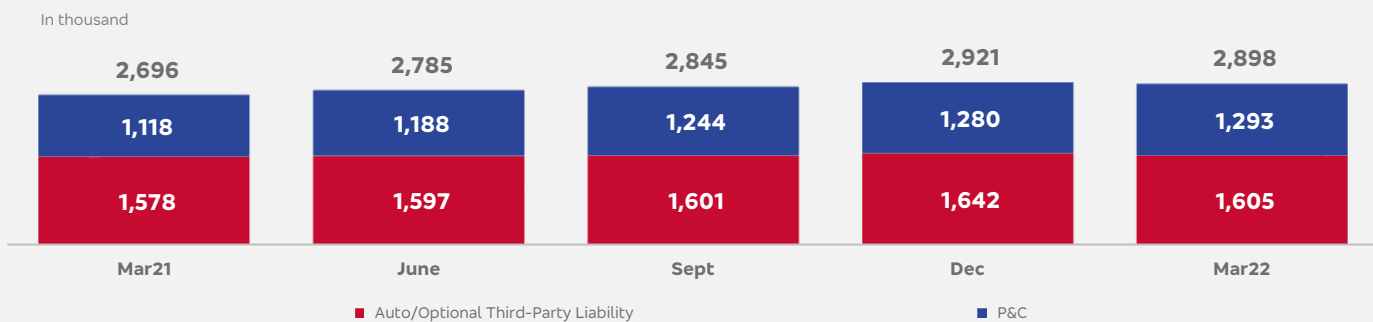
Number of Contracts by Type of Risk – Life, Personal Accidents, Loss of Income, and Proposals for Pension Plans



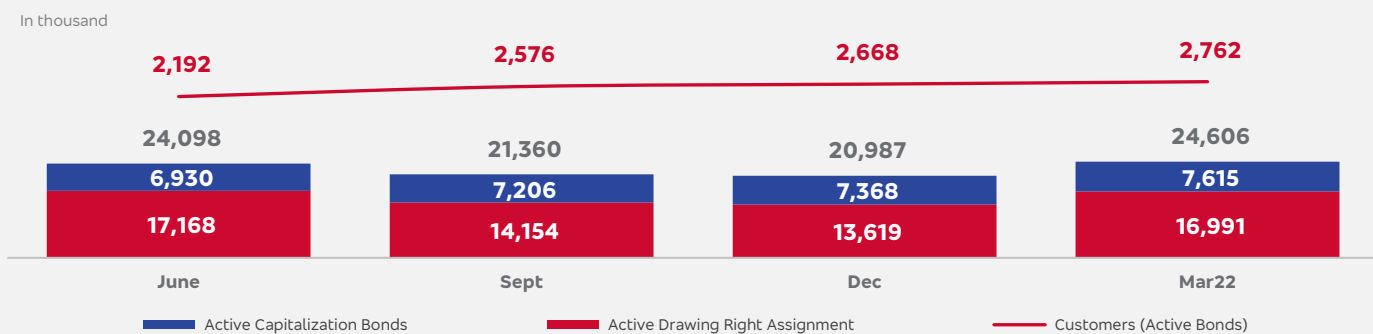
Number of Bradesco Saúde and Mediservice Policyholders and Bradesco Saúde Operadora de Planos



Number of Policyholders



Number of Active Capitalization Bonds



Basel Ratio

15.7%

-0.1 p.p. in the quarter
4Q21: 15.8%

Tier 1 Capital

13.7%

0.0 p.p. in the quarter
4Q21: 13.7%

Common Equity Ratio

12.5%

0.0 p.p. in the quarter
4Q21: 12.5%

R\$ million

Total RWA

R\$972,604

+2.0% in the quarter
4Q21: R\$953,326

Credit Risk RWA

R\$890,984

+2.0% in the quarter
4Q21: R\$873,737

LCR

137.4%

-0.7 p.p. in the quarter
4Q21: 138.1%

Market Risk RWA

R\$6,738

-15.7% in the quarter
4Q21: R\$7,995

Operational Risk RWA

R\$74,882

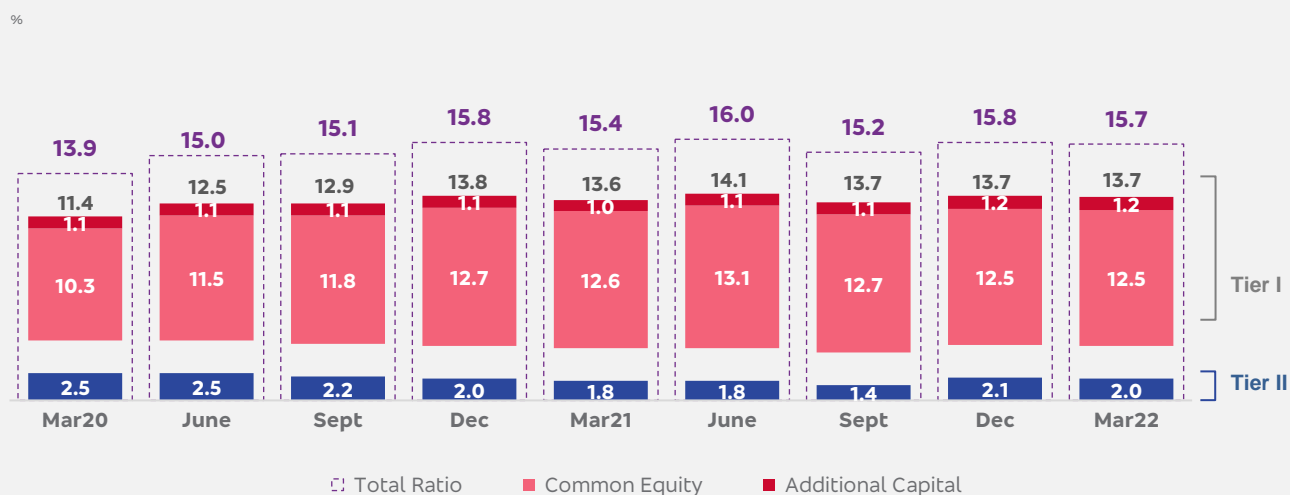
+4.6% in the quarter
4Q21: R\$71,594

NSFR

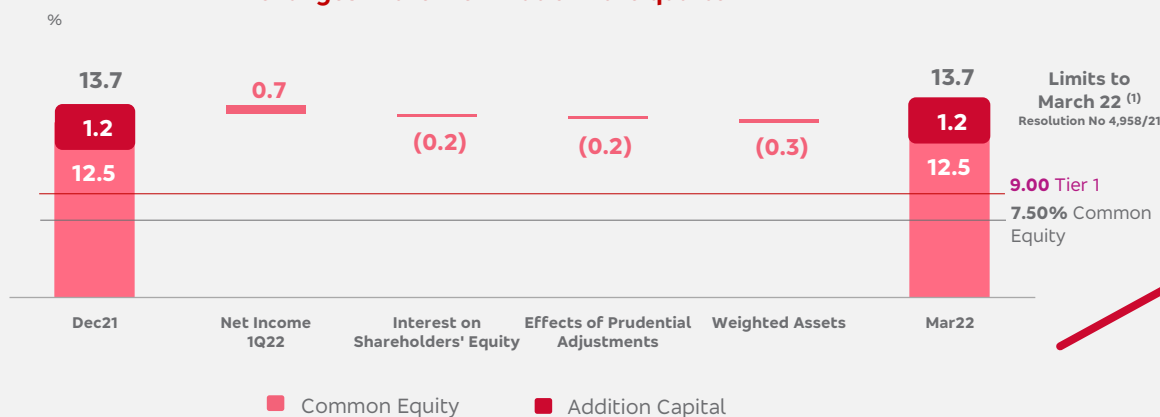
118.1%

+1.0 p.p. in the quarter
4Q21: 117.7%

Our ratios remained at comfortable levels and above regulatory limits, due to the large capacity of internal capital generation (net income), which absorbs the increase of risk-weighted assets (RWA) – given the strong growth of the loan portfolio – the payment of interest on shareholders' equity, in addition to the effects of prudential adjustments.



Changes in the Tier I Ratio in the quarter



(1) They refer to the minimums required, added to the additional contributions of countercyclical and systemic capital. It is noteworthy that, from April 1, 2022, the minimum required capital shall be 9.5% for tier I capital and 8% for the common equity.

Main Economic Indicators

| | 1Q22 | 4Q21 | 1Q21 |
|--------------------------------------|---------|--------|--------|
| \\ Main Indicators (%) | | | |
| Interbank Deposit Certificate (CDI) | 2.43 | 1.85 | 0.49 |
| Ibovespa | 14.48 | (5.55) | (2.00) |
| USD – Commercial Rate | (15.10) | 2.59 | 9.63 |
| General Market Price Index (IGP-M) | 5.49 | 1.54 | 8.27 |
| Extended Consumer Price Index (IPCA) | 3.20 | 2.96 | 2.05 |
| Business Days (#) | 62 | 63 | 61 |
| Calendar Days (#) | 90 | 92 | 90 |
| \\ Indicators (Closing Rate) | | | |
| USD – Commercial Rate (R\$) | 4.7378 | 5.5805 | 5.6973 |
| CDS 5 years (Points) | 209 | 205 | 225 |
| Selic - Base Interest Rate (% p.a.) | 11.75 | 9.25 | 2.75 |
| BM&F Fixed Rate (% p.a.) | 12.72 | 11.79 | 5.08 |

Guidance 2022

| | Disclosed | Realized 1Q22 | Reviewed |
|---|--------------------|---------------|---------------------------|
| Expanded Loan Portfolio | 10% to 14% | 18.3% | Maintained |
| Client Portion | 8% to 12% | 19.6% | 18% to 22% |
| Fee and Commission Income | 2% to 6% | 6.7% | 4% to 8% |
| Operating Expenses (Personnel + Administrative Expenses + Other Operating Expenses, Net of Income) | 3% to 7% | 4.4% | 1% to 5% |
| Income from Insurance, Pension Plans and Capitalization Bonds | 18% to 23% | 4.7% | Maintained |
| Expanded ALL - R\$ billion | R\$15.0 to R\$19.0 | R\$4.8 | R\$17.0 to R\$21.0 |

Bradesco Forecast

| % | 2022 | 2023 |
|--|-------|------|
| USD - Commercial Rate (year-end) - R\$ | 5.10 | 5.10 |
| Extended Consumer Price Index (IPCA) | 7.50 | 3.90 |
| General Market Price Index (IGP-M) | 12.00 | 5.10 |
| Selic (year-end) | 13.25 | 9.00 |
| Gross Domestic Product (PIB) | 1.50 | 0.50 |

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This Economic and Financial Analysis Report contains forward-looking statements related to our business. Such statements are based on Management's current expectations, estimates and projections concerning future events and financial trends that may affect our business. However, the forward-looking statements are not guarantees of future performance and involve risks and uncertainties that may be beyond our control. In addition, certain forward-looking statements, such as the guidance, for example, are based on assumptions, which, depending on future events, may not prove to be accurate. Thus, the actual results may differ significantly from the plans, objectives, expectations, forecasts and intentions expressed or implied in such forward-looking statements. The factors that can modify the actual results include changes in business and economic conditions, changes in interest rates, inflation, loss of the ability to capture deposits, and loss of clients or of income, among others.



Additional Information

Digital Channels

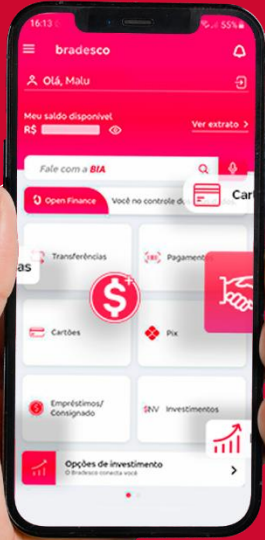
32% of Loans authorized through Digital Channels

R\$24 bi +44% vs. 1Q21



Individuals R\$14 bi +40%
About 80% through the **App (Mobile channel)**

Companies R\$10 bi +48%



“ **Digital Experience** in expansion! We are expanding our performance in **digital solutions** and **customer service** even more. ”

98% of transactions are made through **Digital Channels**
93% are concentrated on **Mobile** and the **Internet**

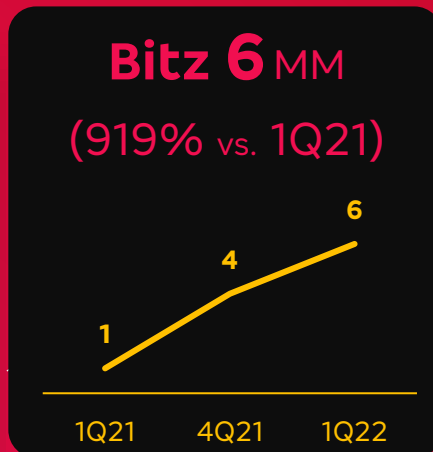
100% Client

We seek to promote the **best experience** for clients in all their interaction channels. A work with **end-to-end vision** and **agile methodology** in creating intuitive and personalized journeys, both in financial and non-financial services.

There are about **25** million **Digital Clients**, with a growth of more than **5x** in the number of accounts opened through the Bradesco App (1Q22 vs. 1Q20).



Client evolution



Corporate Strategy

Purpose Create opportunities for the progress of people and the sustainable development of companies and society

Client | Our inspiration. Our primary objective is to captivate our clients to earn their admiration, trust and relationship

Digital transformation | How we do it We possess a digital mindset and behavior that allows us to be simple, efficient, agile, connected and innovative

People | Our team We want our company to be the preferred destination for high-performance professionals and where they choose to work now to build their future, as we believe that the foundation of our strategy is rooted in people

Sustainability | Made to last Our focus is to be relevant to our clients, shareholders, employees, partners and society, generating value for all target audience

Customer centricity

Our purpose is to have a happy and satisfied client, enjoying products and services that are appropriate to their needs, desires and moment of life.

100% Client

Increasingly closer, the relationship between client and institution brings us into a new business scenario. Now – and on the rise – the power of decision is focused on the client, it's what we call customer centricity. For Bradesco it is a reality already practiced, where products and services are developed for the purpose of making the client happy and satisfied.

What was once the offer of a product, today presents itself as the delivery of a complete experience. On this path, the technological acceleration experienced over the last two years has brought benefits that have helped us build personalized and suitable journeys for the needs of each client profile, both current and potential.

Getting to know our client more and better

To maintain a healthy and lasting relationship, you need to listen to what the client is saying, and understand what he/she is looking for, and what makes sense to him/her. Aware of this, we enjoy the Bradesco Experience (be.), which is responsible for promoting the best experience to clients regardless of the channel of interaction. A work with end-to-end vision and agile methodology in creating intuitive and personalized journeys, both in financial and non-financial services.

To understand our client even more, we have joined the client's voice with data intelligence through metrics that drive our decision making. But it is not enough to have information. We need to know how to use it. To do this, our CX Analytics team is structured into three main pillars: **Tech Analytics**, a pillar that ensures the correct measurement of data; **Digital Analytics**, responsible for the construction and development of optimized journeys, such as the conversion funnel that identifies friction points to be improved; **Insights & Metrics**, a front that represents the structuring and follow-up of indicators of Customer Experience, such as quantitative surveys and CX metric orchestration.



NPS (Net Promoter Score) already reaches all levels of the company, and through it we have combined the voice of the client with the voice of all our teams. To make this great transformation feasible in the entire Organization, **we expanded the training to 100% of the Branch Network,** which resulted in more than **13,600 hours dedicated by employees** to the more than **306 hours of training sessions** offered.



And the client-focused teamwork continues to be widely recognized. The recommendation of Bradesco among Individual clients grew 13 p.p. between the last quarter of 2020 and the first quarter of 2022. In addition, considering the same period we have Cards and Investments, with growth of 16 p.p., and 14 p.p. of the NPS, respectively.

Bradesco NPS | Base 100



Products NPS – Total for Individuals | Base 100



Source: Bradesco analysis by means of the NPS Prism® benchmark report. NPS Prism® is a registered trademark of Bain&Company, Inc.

The NPS is strategic for the Bank and reaffirms our commitment to have the client at the center of all our decisions.



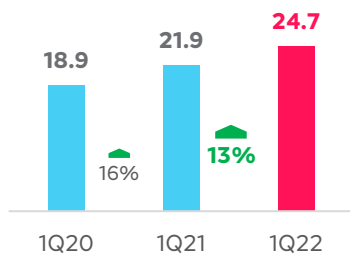
Expanding Digital Experience

Digital acceleration has resulted in the intense and routine use of Digital Channels by clients, who are now more demanding, prioritizing agility, security and customization. To meet this new profile and follow the growth curve of use in transactions and opening of accounts, for example, we are expanding even further our actions in solutions and digital services.



Digital in Numbers

Digital Clients In Million



Increase of
5.8 Million
Digital clients

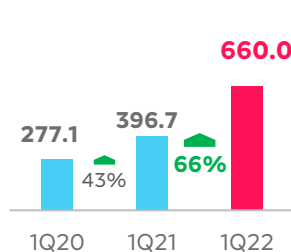
98%

of **Transactions** are carried out through **Digital Channels**

93%

are concentrated on **Mobile and Internet**

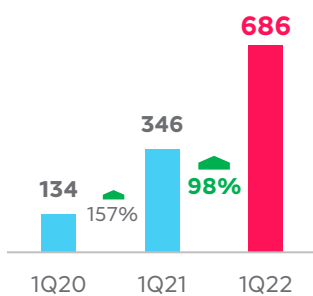
Mobile and Internet Financial Transactions In Million



Growth of
92%

in **Mobile Financial Transactions**
1Q22 vs. 1Q21

Account Openings on Mobile (App) In Thousand



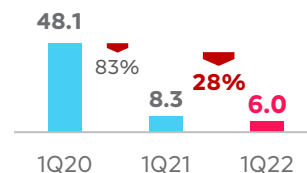
Growth
of more than

5x

1Q22 vs. 1Q20

+72%
Individual micro-entrepreneurs (MEI) account openings
1Q22 vs. 1Q21

Financial Transactions in Cash In Million

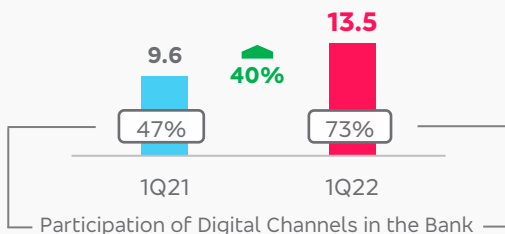


Drop of
28%

1Q22 vs. 1Q21

Loans authorized in the Digital Channels In R\$ Billion

Individuals



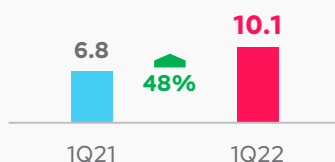
Highlight - Individuals | 1Q22 vs. 1Q21

Personal Loans
▲ 11%

Public Payroll
▲ 366%

Private Payroll
▲ 28%

Companies



Highlight - Companies | 1Q22 vs. 1Q21

Factoring
▲ 35%

Advance Payment to Suppliers
▲ 45%

Advance on Receivables
▲ 89%

Following the digital transformation, the Bradesco App presents the largest and most complete set of solutions in the market, with emphasis on increased sales via Mobile. Among all digital platforms, BIA positions itself as one of the main channels of client and non-client relationships.




| Mobile Sales 1Q22 vs.1Q21 | Individuals | Companies | |
|------------------------------|--|---|---|
| | | Investments Allocations In R\$ +143% | Consortia In R\$ +110% |
| | Individuals | | |
| | Renegotiation of Debts In R\$ +121% | Capitalization Bonds In R\$ +139% | Insurance In R\$ +153% |

BIA

1.3 Billion Interactions
since deployment

90% average **Accuracy**
in responses


Multiplatform | BIA is where the client is



9.7 Million Interactions 1Q22

Mobile App for Individuals and Companies


+14% 1Q22 vs. 1Q21




40.7 Million Interactions 1Q22

WhatsApp


+81% of Mobile interactions are via **WhatsApp**




Branches




Contact Center



Google Assistant

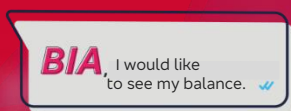


Amazon Alexa



Apple Business Chat

In a country that loves to **speak and be heard...**



...BIA, Bradesco Virtual Assistant that **recognizes the voice of Clients**

next ended 1Q22 with **11 million** clients – a **153%** growth compared to the same period last year. The quarter was also marked by important strategic movements, such as the beginning of the license process with the Central Bank of Brazil so that **next** becomes a multiple bank and the acquisition of the startup Aarin. So, we will now offer more payment features like Pix (Instant Payment) in its marketplace and in nextShop. In addition, we will engage with MEI and Corporate clients interested in Pix solutions and invisible banking from Aarin.

Highlights



Aarin: **next** announced the acquisition of the startup Aarin, a techfin focused on invisible banking experiences. nextShop will be the main beneficiary of the acquisition and can offer Pix payments to clients. This will also be the first step of **next** to attract MEI and Corporate clients, developing solutions together with Aarin.



Credit: **next** implemented a new credit strategy, resulting in an increase in the approval rate of new cards, with the expectation of a reduction in the number of defaulters.



nextShop: the next marketplace performed a series of actions with discounts and cashback in the quarter, contributing to the growth of the total traded volume of **next**. Today, there are 40 partner stores (119% more than in the previous quarter), and the number of items offered has risen from 100,000 to 200,000.

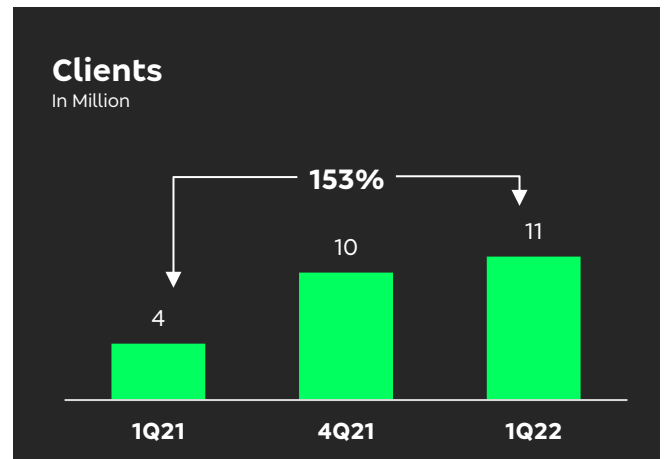


Multiple bank license: with the aim of growing the business with an even more complete offer of financial and credit services to clients, **next** applied for a multiple bank license with the Central Bank of Brazil at the beginning of this year.



nextJoy: the next account for children and teens started offering payments and transfers via Pix and jumped from 21 partner brands to 46.

Main Indicators

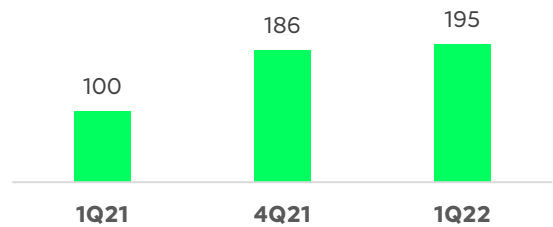


78%

were Bradesco non-account holders

Amount of Transactions

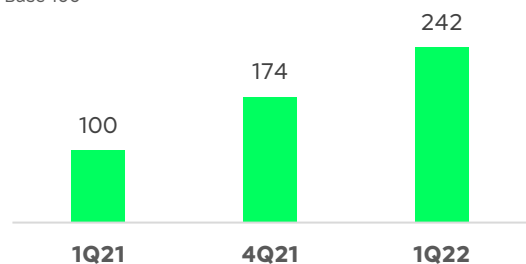
Base 100



The number of transactions grew **95%** in 12 months – demonstrating increasing engagement of clients with the platform.

Loan Portfolio

Base 100



The loan portfolio increased by **142%** in 12 months – the result of the recent improvements in our strategy.

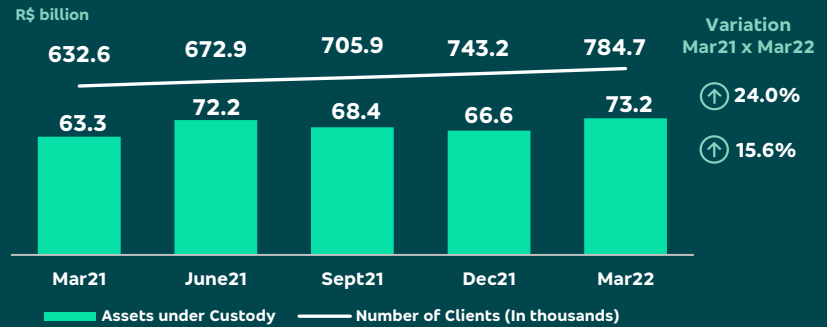
Ágora Investimentos has developed a strategy that combines constant improvements in its platforms with high **investments in technology**, making available to the market an open and independent investment platform, for account holders and non-account holders, curated in the selection of the best products in the market, advanced Home Broker to access the stock market, options, BDRs, ETFs and FIIS listed on B3, in addition to a wide range of fixed income options, investment funds, COEs and private pension, including several daily solutions for their clients. The Ágora client also has personalized advisory services and exclusive and free content to make the best decision when it comes to investing.

EVOLUTION IN NUMBERS

3rd Position in the B3's ranking of custody of Individuals

785 Thousand clients

R\$73 bi in Assets under Custody



Complete, fully digital experience: more than **1,000 investment options bringing together more than 130 market institutions** in a single place to invest from wherever you are, 24 hours a day, plus exclusive products and services. Visit our website agorainvestimentos.com.br or download our **Ágora App** and check out all our products and services, enjoy all the benefits and advantages exclusive to Ágora clients:

- 100% digital registration, easy and hassle-free;
- 360° vision of the portfolio and daily monitoring of the valuation of their investment portfolio;
- Investments for all types and profiles of investors, with several products from R\$1.00;
- One of the smaller brokerage fees on the market and exemption of the custody fee;
- Ágora Scan, through artificial intelligence, we suggest a list of products according to the profile of each client;
- Invista Fácil Ágora (Easy Investing): you may follow the strategies of the recommended stock portfolios of Ágora analysts, through five exclusive funds and starting with R\$1.00. Ease and accessibility to the stock market;
- Remunerated Custody: service that automatically seeks the best market rates for lending your shares in custody, making your position even more profitable;
- Ágora Academy: it is the largest financial education platform on the market, open to clients and non-clients, bringing together the best business schools in the country and promoting education accessible to all – with more than 50 free courses. You can still take specialization courses, professionalization and certification in the financial market, advancing to postgraduate and MBA courses;
- Ágora Play and Cast: watch live streams and listen to our daily podcasts with analysts and experts to find out what happens in the market, live or at any time, from wherever you are;
- Ágora Trader: advanced trading platforms in stock exchange, with extensive analysis and trading resources; and
- Ágora Universitário and Kids, special programs for young investors and beginners with exclusive benefits.

Learn more about everything that happens in the market by accessing our profiles on social media.



Solidity
Security

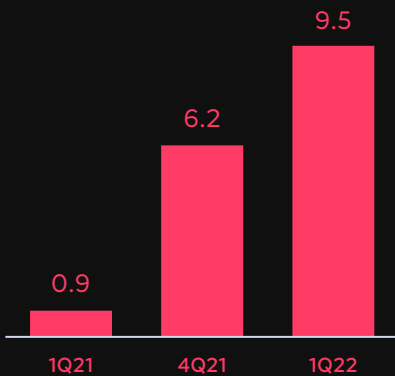
Relationship
Expertise

Content
Modernity

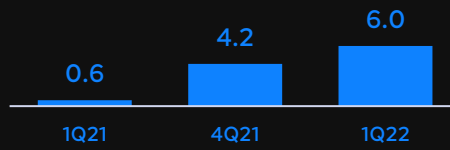
Open Platform
Trusteeship

Bitz continues to grow at a strong pace according to the strategy of expansion and growth

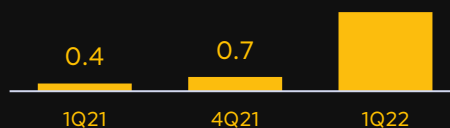
Accumulated Downloads
In Million



Accumulated Accounts
In Million



Apt Accounts
In Million



Highlights

Bitz grew 51% in size in the quarter, reaching **9.5 million** downloads.

Bitz has **33% of the client base** conducting transactions on the App in 1Q22.

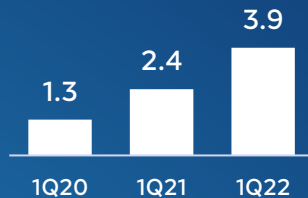
In the first three months of 2022, Bitz was **the most downloaded free digital account App in Brazil**, and the second most downloaded in the entire Finance category.

The *Indique Ganhe* (MGM) has already generated **1.3 million new accounts** of people invited by Bitz users.

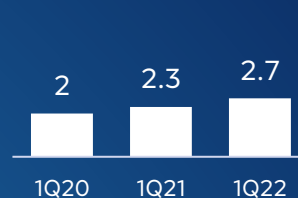
Bitz exceeds the average transactional frequency of the market, reaching **10.8x/month** (use of the Bitz card)



Total Accounts
In Million



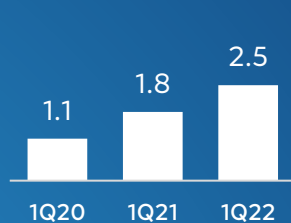
Loan Portfolio
In R\$ Billion



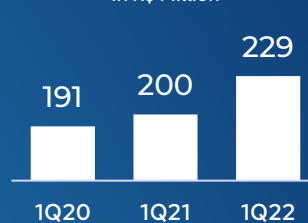
+72%

in total accounts
(1Q22 vs. 1Q20)

Traded Volume
In R\$ Billion



Total Revenues
In R\$ Million



+53%

Traded Volume
(1Q22 vs. 1Q20)

- Google | **4.4/5**
- Reclame Aqui website | **8.1/10**
- App Store | **4.61/5**
- Play Store | **4.23/5**

Uber Account: The Uber Account, Brazil's first digital account dedicated to the partner drivers who use the platform of @Uber, completed 1 year in February 2022. In this period, we transacted around R\$6.5 billion in cash in.

Grana Extra: Launch of the personal loan for digio Card clients for the pre-selected base by behavior score. Debit made directly on the invoice in up to 24 installments with interest from 2.97% per month.

Plano Odonto (dental plan): The first product in the insurance segment, launched in partnership with Grupo Bradesco Seguros, Odontoprev and Aon. Dental plans without co-participation and with accessible prices from R\$42.90 per month. Hiring is simple, performed directly on the digio App, and payment takes place via credit card. The dental plan is the first solution, among several other insurance and care products, which we will launch during 2022.

The segment of Wealth Management has been highlighted with expressive growth, accompanied by continuous improvements in the client's journey. The base of assets and liabilities of clients has grown 44% since January 2021. In the first quarter of 2022 alone, we observed a growth of 75% in the base of assets and liabilities of Brazilian clients. Client trading revenues grew 114% (1Q22 vs. 4Q21) and 86% compared to 1Q21. Bradesco BAC Florida Bank is positioned to meet the growing demand of Brazilian and Latin American clients to diversify their equity in the global market by providing complete investment, banking and financing solutions.

Open Finance

Established in Brazil just over 1 year ago, Open Banking has evolved and is now called Open Finance, because in addition to traditional banking products, clients can share data and services from other financial products, such as insurance, investments, foreign exchange, pension and capitalization. The initiative continues to consolidate and reshape the Brazilian financial system by allowing the sharing of data among financial institutions, always with the prior authorization of clients. For clients, **opportunities, and customized offerings** according to their needs and moment of life. For participating institutions, more knowledge of your client profile also in other banks, **opening doors to innovation in products and services.**

With the expectation of an **even more mature system in 2022 and an increasingly fluid ecosystem**, new financial products and services must emerge. Bradesco actively works to continue delivering the best experience to its current and potential clients. Among the deliveries made in the first quarter of 2022, we highlight:

Financial Manager

It is one of the most complete solutions in the market by consolidating client data in a robust way, generating personalized insights, financial activity tips and other benefits. Aggregation now available for Bradesco and next accounts and in pilot phase for data from other financial institutions. Coming soon to all clients.

Data receipt

In addition to Bradesco and next clients, Bradesco Cartões, Bradescard, Losango and Bradesco Financiamentos' clients can already share data via Open Finance through our digital channels, further extending the customization of product and service offerings.



Created by the Central Bank of Brazil, Pix allows the payment, transfer and receipt at any time of the day, every day of the year, even on weekends and holidays. It can be credited to the beneficiary's account in a few seconds. Pix can be performed from a checking account, a savings account or a payment account. The transactions are carried out by informing the Pix key registered (CPF/CNPJ, mobile, e-mail or random key), TED/DOC model (using branch and checking account data) or scanning the QR Code for payment. Everything online, through digital channels. Since its implementation, more than 36.8 million keys have been registered. In addition to all the advantages that this new system offers for being instantaneous and simple to use, we added value by offering the possibility of loan contracting on Pix, in case of insufficient balance to transfer, with ideal solutions for the client to resolve everything online and Pix's solution in the checkout machines (TEF/POS) for retail clients. It is worth mentioning that we were the first bank to add a loan offer linked to the Pix journey, where the offer is contextualized. In addition to the 100% online journey innovations for hiring services, such as Pix in checkout machines, Pix Saque (Withdrawal) and Pix Troco (Change) and for contesting transactions using the Special Return Mechanism (MED).

Service Network

Bradesco Varejo (Retail)

2,597 branches, 972 business units, 3,692 service points, 704 electronic service points and 41,045 Bradesco Expresso (banking correspondent) units.

In addition, we offer our Digital Channels and thousands of self-service machines, providing full autonomy to the clients to carry out banking transactions conveniently and securely, whenever and wherever they want.

Through the implementation of digital journeys, we are advancing in the offer of new solutions always aiming to improve our customer experience (individuals and companies), in addition to strengthening financial guidance as a pillar of banking inclusion throughout the country.

Bradesco Prime

This is the segment for high-income individuals, operating throughout Brazil. The client has access to the model of full relationship, with well-sought solutions based on their profile and moment of life.

Its mission is to be the first option bank for clients, focusing on the quality of customer service and the offering of solutions that meet the clients' needs through specialized teams, in order to add value to shareholders and employees, according to the professional and ethical standards.

Criteria to be a Bradesco Prime client include: to have an income of R\$15 thousand per month or investments above R\$150 thousand.

The key offered differentiators include a relationship manager, investment advice for the wealth management, Viva Prime Program (exclusive benefits and discounts in partner brands), Bradesco Prime Cashback (partial cashback on purchases in selected partners), complete portfolio of credit cards, credit lines with special rates, international services, digital channels to access Bradesco Prime wherever you are, in addition to the unique platform for clients with a digital profile.

Bradesco Private Bank

Offers exclusivity and works side by side with clients to conserve and manage family wealth across generations, underscoring the increase of its international value proposition with Bradesco BAC Florida Bank and its subsidiaries.

Designing innovative solutions to meet the ambitions and the individual needs of each of our clients, we have a complete structure of Wealth Management comprising everything from liquid and illiquid assets, to the best vehicles and investment structures for the perpetuation of the family's estate.

Clients have access to a complete, open and differentiated platform, which offers investment options locally and internationally, in addition to exclusive funds, always counting on an experienced team of managers, economists, and advisors. In addition, they can access all of our business solutions, including Investment Bank, Loan, Insurance, Broker, Pension, among others.

Currently, Bradesco Private Bank has 13 offices located in: São Paulo, Rio de Janeiro, Belo Horizonte, Blumenau, Campinas, Curitiba, Fortaleza, Goiânia, Manaus, Porto Alegre, Recife, Ribeirão Preto and Salvador, thus ensuring nationwide presence, in addition to a foreign unit in Luxembourg, Bradesco Europe.

Bradesco Corporate

Bradesco Corporate, focused on both large and medium-sized enterprises, is responsible for serving business groups. With its offices located in the main financial centers and with a value proposition based on proximity and relationship, it offers customized services with a global reach and has a highly skilled team to fulfill all clients' needs through a wide portfolio of products, structured solutions and financial services.

Wholesale is focused on digital transformation for the managers' journey, aiming for better customer experience and new business opportunities. Our four Corporate units are: Large Corporate, Corporate, Multi & Institutional and Corporate One. The segmentation within these areas observes concepts of revenues, sectoral and geographical aspects, among others.

| | Mar22 | Dec21 | Mar21 | Mar22 x Dec21 | Mar22 x Mar21 |
|--|--------------|--------------|--------------|--------------------------|--------------------------|
| \\ Structural Information - Units | | | | | |
| Customer Service Points | 83,890 | 81,900 | 82,210 | 1,990 | 1,680 |
| - Branches | 2,948 | 2,947 | 3,312 | 1 | (364) |
| - Service Centers | 3,692 | 3,769 | 3,893 | (77) | (201) |
| - Electronic Service Centers | 704 | 764 | 816 | (60) | (112) |
| - Business Units | 973 | 988 | 773 | (15) | 200 |
| - Banco24Horas Network | 16,297 | 16,174 | 15,332 | 123 | 965 |
| - Bradesco Expresso (Correspondent Banks) | 41,045 | 39,100 | 40,920 | 1,945 | 125 |
| - Bradesco Financiamentos | 18,158 | 18,085 | 17,089 | 73 | 1,069 |
| - Losango | 57 | 57 | 58 | - | (1) |
| - Branches, Subsidiaries and Representation Office, Abroad | 16 | 16 | 17 | - | (1) |
| ATMs | 50,208 | 50,807 | 54,071 | (599) | (3,863) |
| - Onsite Network - Bradesco | 26,198 | 26,526 | 30,424 | (328) | (4,226) |
| - Banco24Horas Network | 24,010 | 24,281 | 23,647 | (271) | 363 |
| Employees | 87,488 | 87,274 | 88,687 | 214 | (1,199) |
| Outsourced Employees and Interns | 10,705 | 10,614 | 13,490 | 91 | (2,785) |
| \\ Customers - In million | | | | | |
| Total Customers ⁽¹⁾ | 74.8 | 74.1 | 70.7 | 0.7 | 4.1 |
| Account Holders ⁽²⁾ | 37.0 | 36.3 | 33.2 | 0.7 | 3.8 |
| Savings Accounts | 65.8 | 68.1 | 66.0 | (2.3) | (0.2) |

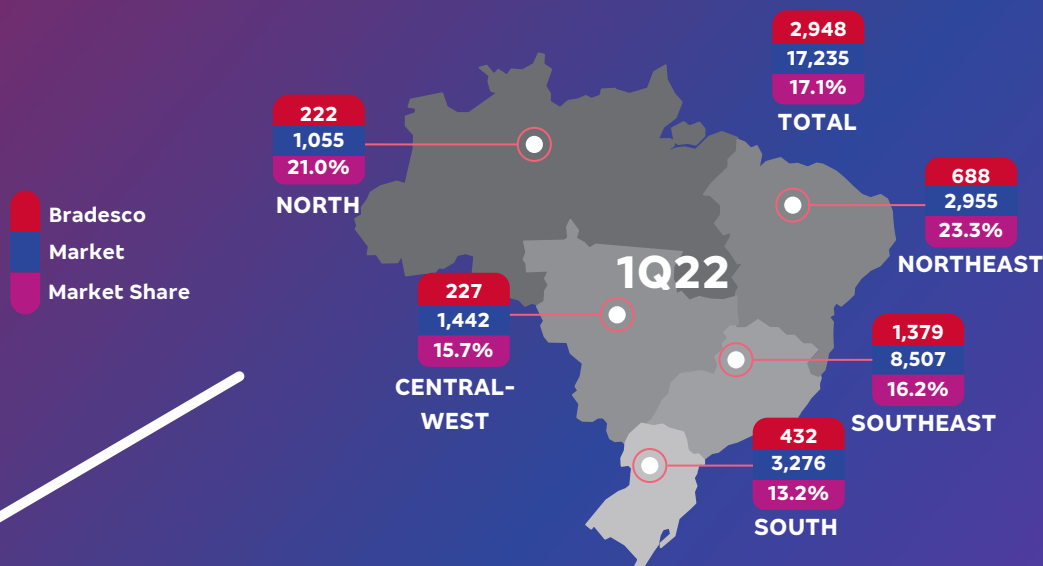
(1) It excludes overlap of clients; and (2) It includes salary accounts.

Main Products and Services in relation to the Market

| % | Mar22 | Dec21 | Mar21 |
|---|---------------------|-------|-------|
| Bacen | | | |
| \\ Bank | | | |
| Demand Deposits | N/A | N/A | 10.4 |
| Savings Deposits | N/A | N/A | 13.0 |
| Time Deposits | N/A | N/A | 15.6 |
| Loans | 12.4 ⁽¹⁾ | 12.3 | 12.2 |
| Loans - Private Institutions | 21.5 ⁽¹⁾ | 21.5 | 22.0 |
| Loans - Vehicles Individuals (CDC + Leasing) | 13.7 ⁽¹⁾ | 13.6 | 13.1 |
| Payroll-Deductible Loans | 16.3 ⁽¹⁾ | 16.4 | 16.1 |
| Social Security Institute (INSS) | 20.8 ⁽¹⁾ | 20.9 | 20.8 |
| Private Sector | 14.2 ⁽¹⁾ | 14.4 | 14.5 |
| Public Sector | 13.7 ⁽¹⁾ | 13.6 | 13.2 |
| Real Estate Financing | 9.8 ⁽¹⁾ | 9.8 | 9.1 |
| \\ Consortia | | | |
| Real Estate | 19.2 ⁽¹⁾ | 19.0 | 21.0 |
| Auto | 29.7 ⁽¹⁾ | 29.7 | 31.1 |
| Trucks, Tractors and Agricultural Implements | 19.1 ⁽¹⁾ | 18.3 | 17.9 |
| \\ International Area | | | |
| Export Market | 15.5 | 14.8 | 12.8 |
| Import Market | 9.3 | 10.0 | 9.6 |
| \\ Insurance Superintendence (Susep), National Agency for Supplementary Healthcare (ANS) and National Federation of Life and Insurance Premiums, Pension Plan Contributions and Capitalization Bond Income | | | |
| Insurance Premiums, Pension Plan Contributions and Capitalization Bond Income | 22.3 ⁽¹⁾ | 22.3 | 22.7 |
| Technical provisions for insurance, pension plans and capitalization bonds | 22.6 ⁽¹⁾ | 22.7 | 23.2 |
| Pension Plan Investment Portfolios (including VGBL) | 22.8 ⁽¹⁾ | 23.1 | 24.1 |
| \\ Anbima | | | |
| Investment Funds and Managed Portfolios | 16.6 | 16.7 | 17.6 |
| \\ National Social Security Institute (INSS)/Dataprev | | | |
| Benefit Payment to Retirees and Pensioners | 31.2 | 31.4 | 32.0 |
| \\ Brazilian Association of Leasing Companies (ABEL) | | | |
| Lending Operations | N/A | 22 | 21.8 |

(1) Reference date: Feb22; and N/A – Not available.

Market Share of the Branches



Main Indicators

Price/Income Ratio⁽¹⁾

It indicates the possible number of years (fiscal) in which the investor would recover the capital invested based on the closing prices of common and preferred shares.



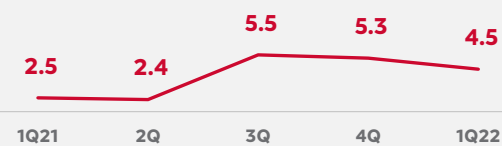
Price to Book Ratio (P/B ratio)

It indicates how many times by which Bradesco's market capitalization exceeds its shareholders' equity.



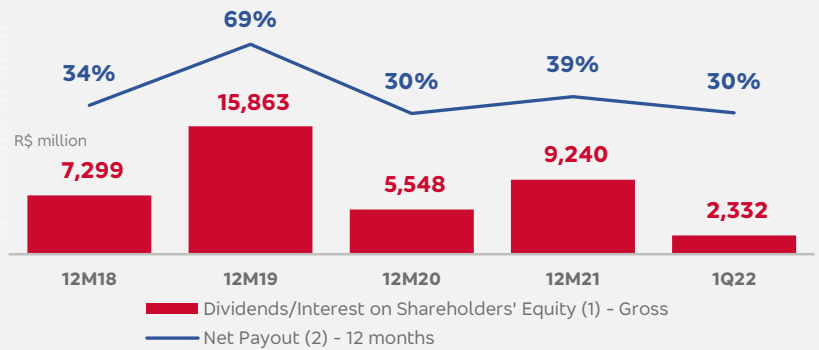
Dividend Yield ⁽²⁾ ⁽³⁾ - %

Dividend Yield is the ratio between share price and dividends and/or interest on shareholders' equity paid to shareholders in the last 12 months. It indicates the return on investment represented by the profit sharing.



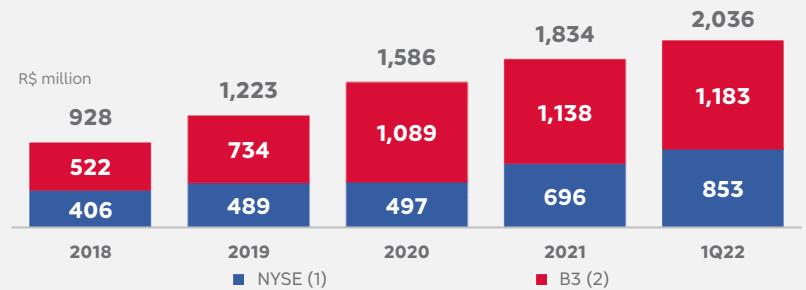
(1) Recurring net income in 12 months; (2) Source: Economática; and (3) Calculated by the share with the highest liquidity.

Payout / Dividends and Interest on Shareholders' Equity



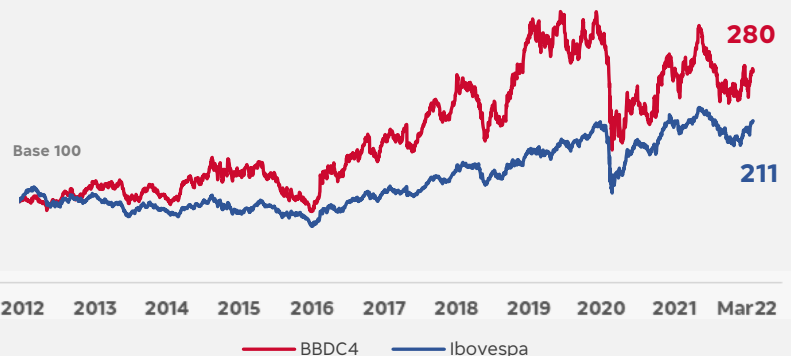
(1) In 12M19, it considers R\$8 billion of extraordinary dividends paid on October 23, 2019 and 12M21, it considers R\$2.2 billion of complementary dividends/Interest on Shareholders' Equity paid on December 30, 2021; and (2) Calculated based on book net income after the legal reserve adjustment

Trading Daily Average Volume



(1) BBD "Preferred Shares" and BBDO "Common Shares" (as of March 2012); and (2) BBDC3 "Common Shares" and BBDC4 "Preferred Shares".

Appreciation of Preferred Shares – BBDC4



Performance of the Bradesco Shares ⁽¹⁾

| In R\$ | Mar22 | Dec21 | Mar21 | Mar22 x Dec21 | Mar22 x Mar21 |
|---|-------|-------|-------|---------------|---------------|
| Book Value per Common and Preferred Share | 14.18 | 13.80 | 13.53 | 2.7 | 4.8 |
| Last Trading Day Price – Common Shares | 16.59 | 14.66 | 18.53 | 13.2 | (10.5) |
| Last Trading Day Price – Preferred Shares | 20.18 | 17.40 | 21.17 | 16.0 | (4.7) |

(1) Adjusted for corporate events in the periods.

Recommendation of Market Analysts Preferred Shares – BBDC4 (12 reports were analyzed)

1
Keep

11
Buy

Market capitalization



196.1
R\$ billion
In Mar22



Sustainability is integrated into our strategic drivers and, through the combination of guidelines, governance, engagement and management of environmental, social and governance (ESG) aspects, we seek to enhance our contribution to the sustainable development of the country.

Governance

The main decisions and direction of the strategy are conducted by the Sustainability and Diversity Committee, which meets bi-monthly and has Directors and Executive Officers among its members, including the Chairman of the Board of Directors and the CEO. The Committee is advised by the Sustainability Committee, composed of officers and managers from different areas.

Strategy

We reviewed and updated our sustainability strategy to intensify our performance in part through the previously defined pillars. In this way, we have established **3 main pillars** to promote an agenda for change:



1. Sustainable Business

Driving positive impact businesses that foster social and environmental development



2. Climate Agenda

Measuring and managing the impact of climate change in our business and processes, accelerating the transition to a low-carbon economy



3. Financial Citizenship

Promoting education and financial inclusion to leverage socioeconomic development

Voluntary Commitments

We establish dialogs with various stakeholders and adhere to initiatives and voluntary commitments, such as Global Compact, Sustainable Development Goals (SDGs), Equator Principles, Principles for Responsible Investment (PRI), Principles for Sustainable Insurance (PSI), Principles for Responsible Banking (PRB), Women’s Empowerment Principles (WEPs), Task Force on Climate-Related Financial Disclosures (TCFD), Investors for the Climate (IPC), Partnership for Carbon Accounting Financials (PCAF), Brazil Climate, Forests and Agriculture Coalition, among others.

Goal 2025

R\$250 Bi

Sustainable Business

We committed to directing, by 2025, R\$250 billion for assets, sectors and activities with socio-environmental benefits by using the corporate loan, advice on the capital market and sustainable financial solutions.

First Sustainable Bond in the international market

We issued our first international Sustainable Bond worth US\$500 million, with the objective of financing projects and assets that promote positive social and environmental impacts. The issue followed the scope of Bradesco’s Sustainable Finance Framework with verification and advice from Sustainalytics.



Climate Strategy and Governance

Our Governance for Climate Change involves operational, executive and strategic levels with the participation of the Board of Directors. We seek to ensure that our operations and businesses are prepared for the challenges of climate change, with the **main objectives** stated below:

- 1** To **reduce and mitigate** the greenhouse gas emissions generated by our operations and manage the exposure of our structures to climate-related risks;
- 2** To **integrate** the risk assessment and climate-related opportunities in the management of the business;
- 3** To offer **financial solutions** that promote the lowest generation of carbon and more climate resilience; and
- 4** To promote **engagement and awareness** on the theme with our stakeholders.

Eco-Efficiency Management: The targets (energy consumption, ground fleet and air fleet) established in our Eco-Efficiency Master Plan (2019-2021) follow sectoral indications from the Science-Based Targets initiative (SBTi), to contribute to the limiting of global warming by 2°C, according to the Paris Agreement.

Commitments to the Climate



100%

Renewable Energy

100% of our structures are supplied by renewable energy sources.



100%

Neutralized

We neutralized 100% of the greenhouse gas emissions (carbon equivalents) generated by our operations.



Financed Emissions

We measured the carbon emissions of 100% of our corporate loan portfolio.



Net-Zero Banking Alliance

We committed to aligning our loan and investment portfolios to achieve net-zero carbon emissions by 2050.

ESG Performance

Our ESG evolution is confirmed through the **performance** mostly **above the average** for the industry in the evaluations of the main ratios and ratings, both national and international. In the last quarter, we highlight:

Sustainability Award
Silver Class 2022
S&P Global

We are Silver category for the fourth consecutive year in the **Global S&P Sustainability Yearbook**, which places us among the 5% with the best ESG evaluation of the banking sector in the world.



For the fourth consecutive year, we have integrated the **Bloomberg Gender-Equality Index**, which is recognized among the best performing companies in promoting equality in the workplace.



We have integrated the 2022 portfolio of the **Climate Resilience CDP Index**, remaining among the best performing companies to integrate climate issues into their strategy and risk management.



We are in the **Racial Equity Index (IERE)**, an implementation of the Corporate Initiative for Racial Equality in partnership with IstoÉ magazine.



We stayed in seventh place in the **Merco Ranking** of companies with the best corporate reputation in Brazil and first in the sector-based ranking, which evaluates companies that provide financial services.

Ambassadors for Sustainability

Thinking about how to disseminate sustainability within Bradesco, we created the Ambassadors for Sustainability, which is a program of employee training and engagement that prepares them to multiply and demystify sustainability in the Organization. The program aims to disseminate the pillars of sustainability, enhance sustainable culture, engage the internal public and generate and quantify the impact made.

Transparency and Disclosure

We follow international guidelines of transparency and disclosure, such as the Sustainability Accounting Standards Board (SASB), with evolution also in climate reporting in line with the recommendations of the TCFD. Information and data are available on our Sustainability website (bradescosustentabilidade.com.br) and Bradesco Integrated Reports (bradescori.com.br).

Investor Relations area – IR

Generating value means delivering financial income for our **stakeholders** based on resilience, robustness, and speed to fit our clients’ needs, based on robust, transparent, and full governance.

Our relationship with investors is built in a clear and objective manner and through constant dialog with the market.

In the **first quarter of 2022**, we had:

191

Meetings and conference calls with the participation of **351 national and international investors of 278 funds**

5

National, international and local non-deal road show conferences

Through the Market Relations area (DRM), **we constantly disseminate information regarding the financial-economic performance of the Organization, as well as its governance structure, policies and practices.**



All this information is available on the **bradescori.com.br** website. Among them, we have **the Economic and Financial Analysis Report**, which provides an accurate analysis of corporate accounting, and **Bradesco Integrated Report 2020**, in which, following the best practices of corporate governance and in a process of continuous evolution in the provision of information with transparency, we have a more comprehensive view of the Organization as well as its strategies, highlights of the year and other relevant information.



In order to increase stakeholders’ knowledge related to the Bank’s information, on the IR website is also possible to find:

- **Institutional videos** with messages from the Organization’s Executives;
- Company **presentations**;
- Calendar of **events**;
- Regulatory **forms**; and
- Our **strategic positioning** and our **operational management to face the Covid-19 pandemic**, in addition to their effects on the economy and on Brazilian society as a whole, among other corporate information.

Social Actions

Fundação Bradesco

More than **65 years** developing a broad socio-educational program, **which brings free and quality education to the whole country.**

With **40 own schools**, the Foundation **is present in all the Brazilian states and Federal District.**

The prediction is that **66,958 students** will be benefited in 2022 on the operational fronts that comprise **Basic Education** (Child Education, Elementary and Secondary Education and Technical Vocational Education at Secondary Level), **Youth and Adult Education**, and **Initial and Continuing Education** courses, geared toward the creation of jobs and generating income.

To the more than **40,000 students of Basic Education, uniforms, school material, food and medical-dental care will be assured**, in addition to formal education.

R\$1.0 billion to be invested in 2022

A total of 2.3 million students to complete at least one of the several courses offered in the schedule will also be benefited in distance learning education (EaD), through the e-learning portal “Escola Virtual” (Virtual School).

In addition, another **7,000 students** will be benefited from projects and actions in partnership, such as education and IT courses and lectures.



Ratings

Fitch Ratings

| | Long-term | Short-term |
|--------------------------------------|-----------------|-----------------|
| Domestic Currency | BB | B |
| Foreign Currency | BB | B |
| National Scale | AAA(bra) | F1+(bra) |
| Viability: bb | | |
| Government Support Rating: b+ | | |

Moody's

| | Long-term | Short-term |
|--------------------------------|---------------|------------------|
| Domestic Currency Counterparty | Ba1 | NP |
| Foreign Currency Counterparty | Ba1 | NP |
| Deposits - Domestic Currency | Ba2 | - |
| Foreign Currency Deposit | Ba2 | - |
| National Scale | AAA.br | ML- A1.br |

S&P Global

| | Long-term | Short-term |
|-------------------|--------------|---------------|
| Domestic Currency | BB- | B |
| Foreign Currency | BB- | B |
| National Scale | brAAA | brA-1+ |

Austin Rating

| | Long-term | Short-term |
|----------------|--------------|--------------|
| National Scale | brAAA | brA-1 |

Minimum Capital Required – Grupo Bradesco Seguros



For companies regulated by SUSEP, the CNSP Resolution No. 432/21 establishes that **corporations should have an adjusted shareholders' equity (ASE) equal to or higher than the minimum capital required (MCR)**. MCR is equivalent to the base capital or the risk capital, whichever is higher. The ASE is valued economically and should be calculated based on book shareholders' equity or net assets, considering the accounting adjustments and adjustments associated with changes in economic values. For companies regulated by the ANS, Normative Resolution No. 451/20 and subsequent amendments establish that corporations should have adjusted shareholders' equity (ASE) equal to or higher than the Regulatory Capital (RC). Until December 2022, the RC is equivalent to the highest value between the base capital (BC) and the solvency margin (SM), except for corporations that have opted for the early adoption of the risk-based capital (RBC). In March 2020, Bradesco Saúde opted for the early adoption of the standard RBC model in the calculation of its RC.

The capital adjustment and management process is continuously monitored. It aims to ensure that Grupo Bradesco Seguros keeps a solid capital base to support the development of activities and cope with the risks in any market situation, in compliance with regulatory requirements and/or Corporate Governance principles.

Companies must permanently maintain capital compatible with the risks for their activities and operations, according to the characteristics of each company belonging to Grupo Bradesco Seguros, represented by adequate capital levels.

Grupo Bradesco Seguros permanently observes the limits required by the respective regulatory entities. The Minimum Capital Required in February 2022 amounted to R\$13.2 billion.

Capital Management

The Organization exercises the capital management, considering a prospective view, with periodic capital projections of at least 3 years, where it captures changes in the economic scenario and in the expectations of organizational businesses. In addition, it has a Recovery Plan, which considers strategies to be adopted in extreme adverse scenarios and has a Capital Plan and Contingency Plan, which are part of the ICAAP Process (Internal Capital Adequacy Assessment Process).

These processes involve both control and business areas, as directed by the Board of Executive Officers and the Board of Directors, and have a governance structure composed of Commissions and Committees, with the Board of Directors as the maximum body.

We subsidized the Senior Management with analyses and projections of the availability and necessity of capital, identifying threats and opportunities that affect the planning of sufficiency, and seeking the optimization of the levels of capital, thus meeting the determinations of the Central Bank of Brazil, pertinent to the activities of capital management.

Additional information on the Capital Management structure is available in the Risk Management Report – Pillar 3, and in the Integrated Report, available on the Investor Relations website at bradescori.com.br.

| In R\$ million | Basel III Prudential Conglomerate | | | | |
|--------------------------------------|--------------------------------------|----------------|----------------|----------------|----------------|
| | Mar22 | Dec21 | Sept21 | June21 | Mar21 |
| \\ Calculation Basis | | | | | |
| Regulatory Capital | 152,490 | 150,236 | 141,773 | 141,108 | 135,568 |
| Tier I | 132,801 | 130,565 | 128,401 | 125,012 | 120,071 |
| Common Equity | 121,300 | 119,107 | 118,453 | 115,592 | 110,832 |
| Shareholders' Equity | 151,099 | 147,121 | 147,606 | 146,488 | 144,240 |
| Non-controlling/Other | 1,178 | (27) | (341) | (404) | (350) |
| Phase-in arrangements | (30,976) | (27,987) | (28,812) | (30,492) | (33,058) |
| Additional Capital | 11,501 | 11,459 | 9,948 | 9,420 | 9,239 |
| Tier II | 19,689 | 19,671 | 13,371 | 16,096 | 15,497 |
| \\ Risk-Weighted Assets (RWA) | 972,604 | 953,326 | 933,991 | 884,639 | 882,192 |
| Credit Risk | 890,984 | 873,737 | 846,972 | 799,070 | 797,725 |
| Operational Risk | 74,882 | 71,594 | 71,594 | 66,908 | 66,908 |
| Market Risk | 6,738 | 7,995 | 15,425 | 18,661 | 17,560 |
| \\ Total Ratio | 15.7% | 15.8% | 15.2% | 16.0% | 15.4% |
| Tier I Capital | 13.7% | 13.7% | 13.7% | 14.1% | 13.6% |
| Common Equity | 12.5% | 12.5% | 12.7% | 13.1% | 12.6% |
| Additional Capital | 1.2% | 1.2% | 1.1% | 1.1% | 1.0% |
| Tier II Capital | 2.0% | 2.1% | 1.4% | 1.8% | 1.8% |

Contributing towards overcoming the crisis

Following the recommendations of the national and international regulatory bodies – WHO, ILO, Ministry of Health and ANVISA – and considering the current moment of flexibilization enabling the continuity of employee density in the administrative centers, Bradesco with its health team, intensified its efforts in matters related to Covid-19.

We found the performance model for greater agility in the treatment of positive cases in the dependencies. We have implemented the new sanitization process, replacing workplace health sanitizations, providing business continuity, and keeping the focus on the employees' health.

We also strengthen communications on mask use, preventive care, and support channels for employees and households.

Some learnings have been incorporated into our operations, such as how we relate virtually to our clients and suppliers and the implementation of the hybrid work model, prioritizing the maintenance of the quality of the services provided by the different areas of the Organization. We remain vigilant, disseminating information security guidelines.



The Crisis Committee continues evaluating the pandemic scenario in order to ensure safety in the plan for the gradual return of activities

The branches are still following all the guidelines of the Ministry of Health



Psychosocial support channel, Lig Viva Bem, with 24-hour services, 7 days a week, with free voluntary access for our employees and their family group

Performing antigen tests in the Units in Company of Meu Doutor Novamed free-of-charge for employees and dependents in the health plan



Maintaining the health and well-being of our employees

With a focus on caring for employees, we offer the health, well-being and life quality program Bradesco Viva Bem (Living Well), responsible for coordinating all the initiatives to cope with Covid-19.

Highlights

- **Safe Return Booklet** – with guidance on health, transition and adaptation of routines, maintenance of preventive measures and strengthening of internal health protocols. The booklet aims to encourage good practices for a safe return to working in-person.
- **Novos Tempos (New Times)** – learning trail for Leaders and Subordinates, with tips on care in times of pandemic, the importance of the scenario of gradual resumption of face-to-face activities, tips on the new model of action, considering the scenario of return to work, welcoming, tips of care and engagement, tips for balance in emotions and vulnerability, new ways of working, and routine planning.
- **Online classes** – to encourage health transformation through activities, **Viva Bem** – well-being and quality of life program – offers online, free classes of various sports modalities such as yoga, Pilates, functional training, meditation, Muay Thai and dance rhythms, which take place from Monday to Friday at different times of the day.
- **Nutritional Support Program** – free sessions with nutritionists for employees and their family members.
- **Selection process to 100% virtual** – on the HR platform with the aim of mitigating the risks of exposure of employees and applicants.
- **Life Insurance** – provision for all employees, fully funded by the Organization and in a timely manner.
- **Health Care** – free replacement of masks for employees of the branch network and individual preventive kit for departments and associates; psychosocial monitoring of hospitalized employees and family members; Bradesco Saúde exclusive Call Center for remote medical care to employees and family members; provision of antigen tests for detection of Covid-19 at the outpatient clinic of Cidade de Deus, at no cost to employees and free serology for employees, apprentices and interns in the partner laboratories.
- **Telemedicine** – offered by means of the Bradesco Saúde App, with availability of a video appointment with a specialist doctor, available 24/7.
- **Lig Viva Bem** – psychosocial support channel, available 24/7, with voluntary and free access for our employees and their family group, providing care with specialized professionals, who offer emotional, social, and legal support, financial guidance, assistance in situations of chemical dependence, interface with the health plan, emergency assistance in critical cases involving accidents and occurrences of burglary and kidnapping.
- **Viva Bem email** – support for all issues related to health.
- **URA** – exclusive telephone call center for situations related to Covid-19 and health issues.
- **Exclusive channel for handling situations of domestic violence and of gender** – free and confidential channel that operates 24/7 and provides social, emotional, legal and financial support.

- **Safe return of pregnant women** – with Law No. 14,311, of March 9, 2022, which predicted the return of pregnant women to work on site, Banco Bradesco, thinking about the health and well-being of the employees, together with the Viva Bem health team, made possible individual contacts with the employees, to assess their health status in an integral way and also their predisposition to a possible return, thus ensuring greater safety and quality of life for the pregnant woman.

Secure resumption

By prioritizing the safety of employees in on-site performance, we offer sanitization stations with alcohol gel sanitizer totems and carpets for cleaning shoes. The turnstiles are coated with a special film to avoid contamination. The departments offer the Self-Cleaning kits (sanitizer spray and disposable paper towel) to reinforce the cleaning of the work station and its personal items. Air conditioning systems are equipped with special lamps that eliminate viruses and bacteria. Delivery boxes were installed to avoid contact between people. Guidelines on cleaning protocols are fixed on the walls of the canteens. These are orientations on prior cleaning of the hands with alcohol gel sanitizer before touching the fridge or machines and the correct use of the mask.

We have restaurants and mini-market that offer employees and associates healthy food options, contributing to the adoption of more beneficial habits in the corporate environment. In addition, we have a dining room equipped with microwaves, sinks, tables, chairs and drinking fountains, so that the staff can take their own food. In the departments there are also small kitchens, equipped with coffee machines, sinks and drinking fountains. All environments have been designed and adapted according to the security protocols against the Covid-19.

As guidance to the employees, in addition to providing the Safe Return booklet, we also share informative videos and we have live streams to share the contents of prevention, protection and options of psychosocial support. As a means of monitoring this new phase close up, prior to attending the premises of the Organization, the employees must fill in a daily checklist on their health condition.

For more information on our actions related to the coronavirus, please visit:

www.bradesco.com.br/coronavirus

In R\$ million (unless otherwise stated)

| | 1T22 | 4Q21 | 3Q21 | 2Q21 | 1Q21 | 4Q20 | 3Q20 | 2Q20 | 1Q20 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| \\ Income Statement for the Period | | | | | | | | | |
| Recurring Net Income | 6,821 | 6,613 | 6,767 | 6,319 | 6,515 | 6,801 | 5,031 | 3,873 | 3,753 |
| Net Interest Income | 17,061 | 16,962 | 15,702 | 15,738 | 15,578 | 16,657 | 15,288 | 16,684 | 14,499 |
| Clients Portion | 15,818 | 14,779 | 14,054 | 13,471 | 13,225 | 13,219 | 12,794 | 13,163 | 12,964 |
| Net Clients Portion of Expanded ALL | 10,982 | 10,496 | 10,696 | 9,984 | 9,318 | 8,651 | 7,206 | 4,273 | 6,256 |
| Expanded ALL | (4,836) | (4,283) | (3,358) | (3,487) | (3,907) | (4,568) | (5,588) | (8,890) | (6,708) |
| Fee and Commission Income | 8,611 | 8,864 | 8,756 | 8,412 | 8,067 | 8,717 | 8,121 | 7,626 | 8,283 |
| Operational Expenses | (11,702) | (12,867) | (11,882) | (10,990) | (11,204) | (11,483) | (11,724) | (11,459) | (11,757) |
| Income from Insurance, Pension Plans and Capitalization Bonds | 3,286 | 3,527 | 3,213 | 1,574 | 3,137 | 2,281 | 3,131 | 3,778 | 2,931 |
| \\ Statement of Financial Position | | | | | | | | | |
| Total Assets | 1,724,422 | 1,695,217 | 1,716,168 | 1,672,753 | 1,662,619 | 1,644,804 | 1,659,687 | 1,571,407 | 1,486,358 |
| Securities and Derivative Instruments | 727,793 | 749,981 | 766,619 | 749,516 | 735,796 | 693,467 | 683,060 | 669,338 | 656,719 |
| Expanded Loans Portfolio | 834,451 | 812,657 | 773,323 | 726,453 | 705,160 | 686,968 | 664,414 | 661,115 | 655,094 |
| - Individuals | 331,404 | 320,760 | 303,479 | 285,620 | 270,220 | 260,258 | 243,404 | 236,004 | 239,214 |
| - Companies | 503,047 | 491,897 | 469,844 | 440,833 | 434,940 | 426,711 | 421,010 | 425,111 | 415,880 |
| Allowance for Loan Losses (ALL) | (47,149) | (45,236) | (44,624) | (44,401) | (46,030) | (45,339) | (44,894) | (43,209) | (40,466) |
| Total Deposits | 551,231 | 578,955 | 568,367 | 550,476 | 542,927 | 551,353 | 526,540 | 495,873 | 402,205 |
| Shareholders' Equity | 151,099 | 147,121 | 147,606 | 146,488 | 144,240 | 143,703 | 137,461 | 135,134 | 129,548 |
| Assets under Management | 2,633,530 | 2,604,416 | 2,627,596 | 2,593,201 | 2,550,871 | 2,508,295 | 2,474,764 | 2,364,472 | 2,252,994 |
| \\ Performance Indicators (%) | | | | | | | | | |
| Recurring Net Income per Share (in 12 month) - R\$ ⁽¹⁾ | 2.49 | 2.46 | 2.48 | 2.31 | 2.08 | 1.83 | 1.81 | 1.95 | 2.20 |
| Book Value per Common and Preferred Share - R\$ ⁽¹⁾ | 14.18 | 13.80 | 13.85 | 13.74 | 13.53 | 13.48 | 12.90 | 12.68 | 12.15 |
| Recurring Net Income per Share ⁽¹⁾ | 0.64 | 0.62 | 0.63 | 0.59 | 0.61 | 0.64 | 0.47 | 0.36 | 0.35 |
| Dividends/Interest on Shareholders' Equity – Common Share (net of tax) ⁽¹⁾ | 0.18 | 0.23 | 0.04 | 0.30 | 0.16 | 0.14 | 0.11 | 0.08 | 0.09 |
| Dividends/Interest on Shareholders' Equity – Preferred Share (net of tax) ⁽¹⁾ | 0.20 | 0.26 | 0.04 | 0.33 | 0.17 | 0.15 | 0.12 | 0.09 | 0.10 |
| Annualized Return on Average Equity ⁽²⁾⁽³⁾ | 18.0 | 18.1 | 18.3 | 18.2 | 18.7 | 14.8 | 12.9 | 11.8 | 11.7 |
| Annualized Return on Average Assets ⁽³⁾ | 1.6 | 1.6 | 1.6 | 1.5 | 1.6 | 1.2 | 1.1 | 1.0 | 1.0 |
| Fixed Asset Ratio | 26.8 | 25.9 | 29.4 | 29.6 | 29.9 | 30.1 | 33.1 | 32.6 | 35.5 |
| Combined Ratio - Insurance ⁽⁴⁾ | 90.5 | 90.9 | 95.8 | 95.8 | 88.0 | 95.5 | 86.0 | 74.5 | 83.6 |
| Efficiency Ratio (ER) ⁽⁵⁾⁽⁶⁾ | 45.6 | 46.0 | 45.4 | 45.7 | 45.3 | 46.3 | 47.2 | 47.8 | 49.1 |
| Coverage Ratio (Fee and Commission Income/Administrative and Personnel Expenses) ⁽⁵⁾ | 80.9 | 81.0 | 82.4 | 82.4 | 81.1 | 80.6 | 79.3 | 77.8 | 77.9 |
| Market Capitalization - R\$ million ⁽⁷⁾ | 196,132 | 171,480 | 187,419 | 231,006 | 222,092 | 226,778 | 165,343 | 175,191 | 158,941 |
| \\ Loan Portfolio Quality (Bacen) - R\$ million (unless otherwise stated) | | | | | | | | | |
| ALL / Loan Portfolio (%) | 7.6 | 7.4 | 7.7 | 8.1 | 8.7 | 8.9 | 9.2 | 9.0 | 8.5 |
| Non-performing Loans (> 60 days / Loan Portfolio) (%) | 4.0 | 3.4 | 3.2 | 3.1 | 3.3 | 2.9 | 2.7 | 3.6 | 4.6 |
| AA - C Rated Loans / Loans (%) | 89.4 | 89.9 | 89.6 | 89.2 | 89.2 | 88.7 | 87.9 | 89.7 | 90.3 |
| D-rated Loans / Loans (%) | 3.2 | 3.2 | 3.6 | 3.8 | 3.3 | 3.6 | 4.2 | 2.5 | 1.8 |
| E-H rated Loans / Loans (%) | 7.4 | 6.9 | 6.8 | 6.9 | 7.5 | 7.7 | 7.9 | 7.8 | 7.8 |
| D-rated loans | 19,816 | 19,346 | 20,696 | 20,769 | 17,540 | 18,434 | 20,361 | 11,745 | 8,817 |
| Provision for D-rated loans | 5,614 | 5,461 | 5,852 | 5,834 | 4,749 | 4,901 | 5,386 | 2,812 | 2,194 |
| Provision / D-rated loans (%) | 28.3 | 28.2 | 28.3 | 28.1 | 27.1 | 26.6 | 26.5 | 23.9 | 24.9 |
| D-H rated Non-Performing Loans | 27,958 | 23,382 | 21,308 | 19,000 | 20,155 | 17,355 | 15,716 | 18,394 | 23,845 |
| Total Provision / D-H-rated Non-performing Loans (%) | 168.6 | 193.5 | 209.4 | 233.7 | 228.4 | 261.2 | 285.7 | 234.9 | 169.7 |
| E-H Rated Loans | 45,654 | 42,247 | 39,602 | 37,983 | 39,563 | 39,336 | 38,926 | 37,410 | 37,387 |
| Provision for E-H rated loans | 35,995 | 33,759 | 32,153 | 30,683 | 32,212 | 32,492 | 32,211 | 32,533 | 30,419 |
| Provision / E-H rated loans (%) | 78.8 | 79.9 | 81.2 | 80.8 | 81.4 | 82.6 | 82.8 | 87.0 | 81.4 |
| E-H rated Non-Performing Loans | 22,521 | 18,663 | 17,018 | 14,779 | 15,857 | 14,125 | 12,993 | 15,541 | 20,070 |
| Total Provision / E-H-rated Non-performing Loans (%) | 209.4 | 242.4 | 262.2 | 300.4 | 290.3 | 321.0 | 345.5 | 278.0 | 201.6 |
| Delinquency Ratio (> 90 days / Loan Portfolio) (%) | 3.2 | 2.8 | 2.6 | 2.5 | 2.5 | 2.2 | 2.3 | 3.0 | 3.7 |
| Coverage Ratio (> 90 days) (%) | 235.4 | 260.9 | 296.9 | 324.7 | 349.8 | 402.8 | 398.2 | 299.5 | 227.9 |
| Coverage Ratio (> 60 days) (%) | 189.3 | 215.4 | 243.7 | 263.2 | 266.7 | 310.6 | 337.4 | 249.8 | 184.2 |

(1) For comparison purposes, shares were adjusted in accordance with bonuses and stock splits that occurred in the periods; (2) It excludes the asset evaluation adjustments recorded under the Shareholders' Equity; (3) Year-to-Date Recurring Net Income; (4) It excludes additional reserve; (5) In the last 12 months; (6) ER calculation = (Personnel Expenses + Administrative Expenses + Other Operating Expenses, net of Income) / (Net Interest Income + Fee and commission income + Income from Insurance + Equity in the income of Affiliated Companies + Tax Expenses); and (7) Number of shares (excluding treasury shares) vs. closing price for common and preferred shares on the last trading day of the period.

| R\$ million | Mar22 | Dec21 | Mar21 | Mar22 x Dec21 | Mar22 x Mar21 |
|--|------------------|------------------|------------------|------------------|------------------|
| \\ Assets | | | | | |
| \\ Cash and due from banks | 18,928 | 20,704 | 25,406 | (8.6) | (25.5) |
| \\ Financial instruments | 1,611,732 | 1,581,507 | 1,543,588 | 1.9 | 4.4 |
| Interbank investments | 124,243 | 82,924 | 133,913 | 49.8 | (7.2) |
| Compulsory deposits with the Brazilian Central Bank | 84,569 | 87,363 | 83,855 | (3.2) | 0.9 |
| Securities | 702,028 | 725,981 | 704,498 | (3.3) | (0.4) |
| Derivative Financial instruments | 25,765 | 24,000 | 31,298 | 7.4 | (17.7) |
| Loans | 514,785 | 509,941 | 460,236 | 0.9 | 11.9 |
| Other financial instruments | 160,342 | 151,298 | 129,788 | 6.0 | 23.5 |
| \\ Leases | 3,275 | 3,284 | 2,657 | (0.3) | 23.3 |
| \\ Provision for Expected Credit Loss Associated with Credit Risk | (47,149) | (45,236) | (46,030) | 4.2 | 2.4 |
| Loans | (44,234) | (42,350) | (43,157) | 4.4 | 2.5 |
| Leases | (52) | (58) | (68) | (10.3) | (23.5) |
| Other receivables | (2,863) | (2,828) | (2,805) | 1.3 | 2.1 |
| \\ Deferred tax assets | 87,478 | 86,458 | 87,050 | 1.2 | 0.5 |
| \\ Investments in associates and Jointly Controlled Entities | 2,850 | 2,379 | 1,787 | 19.8 | 59.5 |
| \\ Premises and equipment | 22,660 | 21,648 | 21,890 | 4.7 | 3.5 |
| \\ Intangible Assets | 43,025 | 42,513 | 40,967 | 1.2 | 5.0 |
| \\ Depreciation and Amortization | (38,965) | (39,106) | (37,527) | (0.4) | 3.8 |
| Premises and equipment | (12,599) | (12,268) | (11,912) | 2.7 | 5.8 |
| Intangible Assets | (26,366) | (26,838) | (25,615) | (1.8) | 2.9 |
| \\ Other assets | 24,064 | 24,905 | 26,287 | (3.4) | (8.5) |
| \\ Impairment of Assets | (3,475) | (3,839) | (3,456) | (9.5) | 0.5 |
| \\ Total | 1,724,422 | 1,695,217 | 1,662,619 | 1.7 | 3.7 |
| \\ Liabilities | | | | | |
| \\ Deposits and Other Financial Instruments | 1,191,102 | 1,179,489 | 1,154,771 | 1.0 | 3.1 |
| Deposits from banks | 321,966 | 313,540 | 338,186 | 2.7 | (4.8) |
| Deposits from customers | 547,887 | 572,790 | 539,166 | (4.3) | 1.6 |
| Securities issued | 182,185 | 166,348 | 142,709 | 9.5 | 27.7 |
| Subordinated debt | 49,716 | 54,451 | 45,330 | (8.7) | 9.7 |
| Derivative financial instruments | 19,071 | 13,287 | 21,056 | 43.5 | (9.4) |
| Other liabilities | 70,277 | 59,073 | 68,324 | 19.0 | 2.9 |
| \\ Provision | 337,667 | 330,730 | 321,000 | 2.1 | 5.2 |
| Insurance technical provisions and pension plans | 301,001 | 292,860 | 285,163 | 2.8 | 5.6 |
| Other reserves | 36,666 | 37,870 | 35,837 | (3.2) | 2.3 |
| \\ Deferred income tax | 5,686 | 5,681 | 6,413 | 0.1 | (11.3) |
| \\ Other liabilities | 37,225 | 30,552 | 34,453 | 21.8 | 8.0 |
| \\ Total liabilities | 1,571,680 | 1,546,452 | 1,516,637 | 1.6 | 3.6 |
| \\ Shareholders' Equity | | | | | |
| \\ Shareholders' Equity Attributed to Controlling Shareholders | 151,099 | 147,121 | 144,240 | 2.7 | 4.8 |
| \\ Non-controlling interest | 1,643 | 1,644 | 1,742 | (0.1) | (5.7) |
| \\ Shareholders' Equity Total | 152,742 | 148,765 | 145,982 | 2.7 | 4.6 |
| \\ Total | 1,724,422 | 1,695,217 | 1,662,619 | 1.7 | 3.7 |

| R\$ million | Mar22 | Dec21 | Mar21 | Mar22 x Dec21 | Mar22 x Mar21 |
|--|----------------|----------------|----------------|------------------|------------------|
| \\ Assets | | | | | |
| \\ Current and Long-Term Assets | 342,630 | 333,663 | 330,415 | 2.7 | 3.7 |
| Securities | 327,850 | 319,253 | 318,003 | 2.7 | 3.1 |
| Insurance Premiums Receivable | 4,570 | 4,487 | 4,094 | 1.8 | 11.6 |
| Other Loans | 10,210 | 9,922 | 8,319 | 2.9 | 22.7 |
| \\ Permanent Assets | 9,021 | 8,761 | 7,841 | 3.0 | 15.1 |
| \\ Total | 351,651 | 342,424 | 338,255 | 2.7 | 4.0 |
| \\ Liabilities | | | | | |
| \\ Current and Long-Term Liabilities | 318,629 | 310,258 | 301,287 | 2.7 | 5.8 |
| Technical provisions for insurance, pension plans and capitalization bonds | 301,001 | 292,860 | 285,163 | 2.8 | 5.6 |
| Tax, Civil and Labor Contingencies | 2,555 | 2,663 | 2,703 | (4.0) | (5.5) |
| Payables on Insurance, Pension Plan and Capitalization Bond Operations | 786 | 733 | 837 | 7.2 | (6.1) |
| Other obligations | 14,287 | 14,002 | 12,583 | 2.0 | 13.5 |
| \\ Non-controlling Interest | 760 | 765 | 849 | (0.6) | (10.5) |
| \\ Shareholder's Equity | 32,261 | 31,401 | 36,119 | 2.7 | (10.7) |
| \\ Total | 351,651 | 342,424 | 338,255 | 2.7 | 4.0 |

| R\$ million | First Quarter of 2022 | | | | Fourth Quarter of 2021 | | | |
|---|--|----------------------------------|----------------------|---|--|----------------------------------|----------------------|---|
| | Managerial Income Statement ⁽¹⁾ | Reclassifications ⁽²⁾ | Non-Recurring Events | Recurring Income Statement ⁽³⁾ | Managerial Income Statement ⁽¹⁾ | Reclassifications ⁽²⁾ | Non-Recurring Events | Recurring Income Statement ⁽³⁾ |
| \\ Net Interest Income | 22,333 | (5,272) | - | 17,061 | 15,763 | (2,323) | 3,522 | 16,962 |
| Expanded ALL | (6,813) | 1,977 | - | (4,836) | (4,341) | 59 | - | (4,283) |
| \\ Gross Income from Financial Intermediation | 15,520 | (3,295) | - | 12,225 | 11,421 | (2,264) | 3,522 | 12,679 |
| Income from Insurance, Pension Plans and Capitalization Bonds | 1,646 | 1,640 | - | 3,286 | 1,462 | 2,065 | - | 3,527 |
| Fee and Commission Income | 8,549 | 62 | - | 8,611 | 8,801 | 63 | - | 8,864 |
| Operating Expenses | (13,385) | 1,641 | 42 | (11,702) | (16,524) | 1,142 | 2,515 | (12,867) |
| Personnel Expenses | (5,342) | (159) | - | (5,501) | (5,617) | (157) | - | (5,774) |
| Other Administrative Expenses | (5,081) | (2) | - | (5,083) | (5,763) | (12) | 112 | (5,663) |
| Other Operating Income / Expenses | (2,961) | 1,801 | 42 | (1,118) | (5,144) | 1,311 | 2,403 | (1,430) |
| Tax Expenses | (2,317) | 217 | - | (2,100) | (1,876) | (50) | (36) | (1,962) |
| Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries | 22 | - | - | 22 | 43 | (1) | - | 42 |
| \\ Operating Income | 10,036 | 264 | 42 | 10,342 | 3,328 | 955 | 6,001 | 10,283 |
| Non-Operating Income | 386 | (36) | (349) | 1 | (155) | 9 | 138 | (8) |
| Income Tax / Social Contribution and Non-controlling Interest | (3,413) | (228) | 119 | (3,522) | (2) | (964) | (2,696) | (3,662) |
| \\ Net Income | 7,009 | - | (188) | 6,821 | 3,170 | - | 3,443 | 6,613 |

(1) For more information, please check note 5 – Balance Sheet and Managerial Statement of Income in the “Complete Financial Statements” chapter of this report; (2) It includes reclassifications in items from the statement of income that do not affect the Net Income, but allow a better analysis of business items, including the hedge adjustment, and, in the 1Q21, it contemplates the relocation, in the amount of R\$122 million (R\$1,147 million in the 4Q21) in the lines of Net Interest Income and Expanded ALL, related to the effects of the sale operation of financial assets (credit concession); and (3) It refers to the Managerial Statement of Income⁽¹⁾ with the reclassifications between items, which do not affect the Net Income, and without non-recurring events of the period.

| R\$ million | First Quarter of 2022 | | | | First Quarter of 2021 | | | |
|---|--|----------------------------------|-------------------------|--|--|----------------------------------|-------------------------|--|
| | Managerial Income Statement ⁽¹⁾ | Reclassifications ⁽²⁾ | Non-Recurring Events | Recurring Income Statement ⁽³⁾ | Managerial Income Statement ⁽¹⁾ | Reclassifications ⁽²⁾ | Non-Recurring Events | Recurring Income Statement ⁽³⁾ |
| \\ Net Interest Income | 22,333 | (5,272) | - | 17,061 | 17,966 | (2,388) | - | 15,578 |
| Expanded ALL | (6,813) | 1,977 | - | (4,836) | (4,717) | 810 | - | (3,907) |
| \\ Gross Income from Financial Intermediation | 15,520 | (3,295) | - | 12,225 | 13,249 | (1,578) | - | 11,671 |
| Income from Insurance, Pension Plans and Capitalization Bonds | 1,646 | 1,640 | - | 3,286 | 1,719 | 1,417 | - | 3,137 |
| Fee and Commission Income | 8,549 | 62 | - | 8,611 | 7,983 | 84 | - | 8,067 |
| Operating Expenses | (13,385) | 1,641 | 42 | (11,702) | (13,206) | 1,635 | 367 | (11,204) |
| Personnel Expenses | (5,342) | (159) | - | (5,501) | (5,069) | - | - | (5,069) |
| Other Administrative Expenses | (5,081) | (2) | - | (5,083) | (4,815) | 3 | - | (4,812) |
| Other Operating Income / Expenses | (2,961) | 1,801 | 42 | (1,118) | (3,322) | 1,632 | 367 | (1,323) |
| Tax Expenses | (2,317) | 217 | - | (2,100) | (1,754) | (179) | - | (1,933) |
| Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries | 22 | - | - | 22 | 30 | - | - | 30 |
| \\ Operating Income | 10,036 | 264 | 42 | 10,342 | 8,021 | 1,380 | 367 | 9,768 |
| Non-Operating Income | 386 | (36) | (349) | 1 | (69) | (20) | - | (89) |
| Income Tax / Social Contribution and Non-controlling Interest | (3,413) | (228) | 119 | (3,522) | (1,799) | (1,360) | (5) | (3,164) |
| \\ Net Income | 7,009 | - | (188) | 6,821 | 6,153 | - | 362 | 6,515 |

(1) For more information, please check note 5 – Balance Sheet and Managerial Statement of Income in the “Complete Financial Statements” chapter of this report; (2) It includes reclassifications in items from the statement of income that do not affect the Net Income, but allow a better analysis of business items, highlighting the hedge adjustment; and, in the 1Q22, it contemplates the relocation, in the amount of R\$122 million (R\$262 million in the 1Q21) in the lines of Net Interest Income and Expanded ALL, related to the effects of the sale operation of financial assets (credit concession); and (3) It refers to the Managerial Statement of Income⁽⁹⁾ with the reclassifications between items, which do not affect the Net Income, and without non-recurring events of the period.

The reconciliation of the Shareholders' Equity and Net Income related to March 2022 is shown below:

| Attributed to the controlling shareholders | Shareholder's Equity | | Net Income | |
|--|----------------------|----------------|--------------|--------------|
| | Mar22 | Dec21 | 1Q22 | 1Q21 |
| R\$ million | | | | |
| \\ BRGAAP | 151,099 | 147,121 | 7,009 | 6,153 |
| ALL | (800) | (1,074) | 261 | 485 |
| Technical provisions | (262) | (442) | 180 | - |
| Business combination | 4,286 | 4,240 | 46 | 270 |
| Other | (546) | (68) | (274) | (787) |
| \\ IFRS | 153,777 | 149,777 | 7,222 | 6,121 |
| \\ IFRS vs. BRGAAP Difference | 2,678 | 2,656 | 213 | (32) |

Main Adjustments

Expected loss on financial assets

It contemplates: (i) Expected loss on loans and advances to clients; and (ii) Expected loss on other financial assets.

Technical provisions

It comprises, in particular, the difference in SUSEP Standard No. 543/16 which determined the use of the effects of the mark to market of the guaranteeing assets which, classified as held until maturity, were part of the value necessary to complement the technical provisions, as established in the Liabilities Suitability Test (TAP), event that does not occur for IFRS 4.

Business combinations

For purposes of the IFRS, the assets and liabilities identified originating from the business combination were adjusted by the differences of the accounting practices, as well as recognized at fair value, whereby the value of the goodwill is not amortized, but periodically tested for objective evidence of impairment.

The background features a dark red color with several faint, semi-transparent financial charts and graphs. On the left, there is a bar chart with vertical bars of varying heights. In the center, a line graph shows a fluctuating trend. On the right, a pie chart is visible, divided into several segments. The overall aesthetic is professional and data-oriented.

Independent Auditor's Report

Limited Assurance Report on the process of compilation and presentation on the Consolidated Supplementary Accounting information included within the Economic and Financial Analysis Report

To
Board of Directors and Shareholders of
Banco Bradesco S.A.
Osasco – SP

We were engaged by Banco Bradesco S.A. ("Bradesco") on the process of compilation and presentation of the consolidated supplementary accounting information of Banco Bradesco S.A. as at March 31, 2022 and for the three month period then ended, in the form of a limited assurance conclusion if, based on our engagement performed, described in this report, the process of compilation and presentation of the consolidated supplementary accounting information included in the Report on Economic and Financial Analysis is presented, in all material respects, in accordance with the information mentioned in the paragraph "Criteria for the preparation of consolidated supplementary accounting information" paragraph.

Responsibilities of the Management of Bradesco

Management of Bradesco is responsible for the process of compilation and adequately presenting the consolidated supplementary accounting information included within the Economic and Financial Analysis Report based on the criteria for the preparation of the supplementary accounting information described below, and for other information contained within this report, as well as the design, implementation and maintenance of internal controls that management determined as necessary to allow for such information that is free from material misstatement, whether due to fraud or error.

Independent Auditor's Responsibility

Our responsibility is to review the process of compilation of the consolidated the supplementary accounting information included within the Economic and Financial Analysis Report prepared by Bradesco and to report thereon in the form of a limited assurance conclusion based on the evidence obtained. We conducted our engagement in accordance with the NBC TO 3000 - Assurance Engagement Other than Audit and Review (ISAE 3000). That standard requires that we comply with ethical requirements, including independence requirements, and plan and perform our procedures to obtain a meaningful level of limited assurance about whether we did not become aware of any fact that could lead us to believe that the process of compilation and presentation of the consolidated supplementary included within the Economic and Financial Analysis Report are not presented, in all material respects, to the information referred to in the "Criteria for preparing the supplementary accounting information" paragraph.

The procedures selected were based on our understanding of the process of compilation and presentation of the consolidated supplementary accounting information included within the Economic and Financial Analysis Report, as well as other circumstances of our work and our consideration of other areas that may contain material misstatements, regardless of whether they are caused by fraud or error. However, such procedures do not include investigation or detection of fraud or error.

Limited Assurance Report on the process of compilation and presentation on the Consolidated Supplementary Accounting information included within the Economic and Financial Analysis Report

Limited assurance is less than absolute assurance and reasonable assurance. Procedures to gather information to a limited assurance engagement are more limited than to a reasonable assurance engagement and, therefore, we obtain less assurance than a reasonable assurance engagement; consequently, we do not express neither an audit opinion nor a reasonable assurance over the process of compilation and presentation of the supplementary accounting information included within the Economic and Financial Analysis Report.

Our conclusion does not contemplate aspects related to any prospective information contained within the Economic and Financial Analysis Report, nor offers any guarantee if the assumptions used by Management to provide a reasonable basis for the projections presented. Therefore, our report does not offer any type of assurance on the scope of future information (such as goals, expectations and ambitions) and descriptive information that is subject to subjective assessment.

Criteria for preparing the supplementary accounting information

The consolidated supplementary accounting information disclosed within the Economic and Financial Analysis Report, as at March 31, 2022 and for the three month period then ended were compiled by the Management of Bradesco, based on the information contained in the March 31, 2022 intermediate consolidated financial statements and the accounting information adjusted to the criteria described in Note 5 of such intermediate consolidated financial statements, in order to facilitate additional analysis, without, however, being part of the intermediate consolidated financial statements disclosed on this date.

Conclusion

Our conclusion has been formed on the basis of, and is limited to the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. In our opinion, the process for compiling and presenting the supplemental information included in the Economic and Financial Analysis Information Report was compiled, in all material respects, in accordance with the information referred to in the paragraph "Criteria for preparing the consolidated supplementary accounting information".

São Paulo, may 05, 2022



KPMG Auditores Independentes
CRC 2SP-014428/O-6

Original report in Portuguese
signed by

Cláudio Rogélio Sertório
Contador CRC 1SP212059/O-0

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Financial Statements

| 1Q22



Dear shareholders,

We hereby present the Consolidated Financial Statements of Banco Bradesco S.A. related to the first quarter of 2022. We follow all accounting practices used in Brazil and applicable to institutions authorized to operate by the Central Bank of Brazil.

Economic Comment

After consolidating the resumption of the effects of the pandemic in 2021, the Brazilian economy continues to show signs of resilience in this first quarter. It is worth highlighting the good performance of the service sector, which was possible thanks to the population's adherence to the vaccination campaign and the resumption of activities after the control of the pandemic. The labor market is in the process of recovery, maintaining the pace of creating vacancies in both the formal and informal sectors. This trend should induce GDP growth by 1.5% in the year, despite the effects of inflation on income. In the short term, measures such as the release of the FGTS guarantee a breather on consumption, compensating for the increasingly contractive monetary policy.

The challenges of bringing inflation to the target continue. With shocks of the international commodity prices of great magnitude, it has been more persistent and high. Current data show that there is a contamination of the primary impacts on the other values of the economy, which follows booming. To coordinate expectations and achieve lower levels, the Central Bank of Brazil has signaled that the Selic will be 13.25% p.a. The understanding is that this rate will be contractive enough to control inflation on a relevant horizon.

In relation to the global scenario, the contours are more complex and uncertain. The rise in inflation in the world, which has already been under pressure, may extend for longer due to the conflict in Eastern Europe. The negative impact on confidence and financial conditions must also be taken into account, which restricts growth. In addition, the central banks are expected to continue the monetary-policy adjustment movement, which is being concluded in emerging countries, but is still at its inception in developed nations.

Highlights for the Period

- In February 2022, the acquisition of 49.99% of the equity stake in Banco Digio S.A. ("digio") was completed by Bradescard Elo, which was detained by BB Elo Cartões Participações S.A. (controlled by Banco do Brasil S.A.). For the acquisition, the amount of R\$645 million was paid.

With the conclusion of this operation, Bradesco indirectly held a 100% equity stake in digio, which reinforces Bradesco Organization's strategy to expand the offer of financial services through digital platforms.

Strategic Focus

Our business strategy aims to meet the expectations of our clients, while understanding their needs and life cycles and increasing their satisfaction by means of an experience of excellence in all its interactions with the Bank.

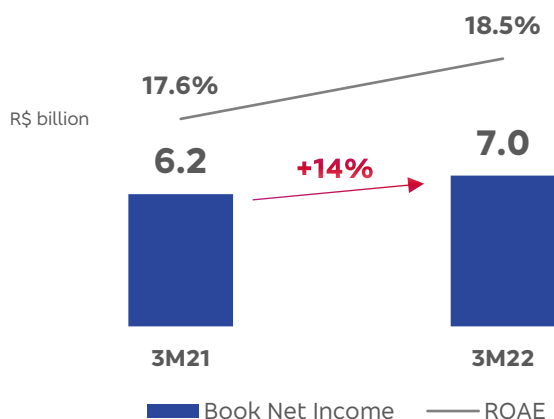
Based on this assumption, we structure our actions on four large pillars. These pillars support our corporate purpose of creating opportunities for the advancement of people and the sustainable development of companies and society; which are: **Clients** – our inspiration; **Digital Transformation** – how we do; **People** – our team; and **Sustainability** – made to last.

The client is at the center of our strategy and we have made several actions to enhance the knowledge through the use of data intelligence, complete solutions for business and journeys of excellence, developing ways to get to know the client, your expectations and needs at each moment of interaction with the Organization. In this way, we enable contextualized offers in accordance with their profile and moment of life, providing pleasant and agile experiences at each contact with the Bank. Our digital behavior and mentality enable us to be simple, efficient, agile, connected and innovative. In a context of great digital transformation, we want to make the banking experience even more convenient, modern, fast and safe for the client – these are key drivers present in the day-to-day operations. We seek to maximize value from the client's perspective through a culture focused on continuous improvement and efficiency.

People who work with us are one of our main foundations. We seek to enhance their essential and life-changing competencies in order to make our corporate strategy feasible. By means of an organizational culture based on ethics, transparency and respect for others, we have invested in an innovative, challenging, and plural environment. We want to be a company desired by high-performance professionals, so that they can live their present and build their future.

Our focus is to be relevant to our clients, shareholders, employees, partners and society, generating value for everyone. This is evidenced by our commitment to grow in a sustainable and diversified manner, through the balance between risk and return and through capital and liquidity structures. With our Diversity front, we reaffirm the belief in the transformative potential of people, respecting individuality and plurality. Inclusion and financial education are also very important drivers for us, because through them we impact the lives of thousands of people. In addition, we are committed to issues related to **Sustainability**: we were the only Brazilian Bank in the construction of the principles of banking responsibility of the UN and the first Brazilian Bank to adhere to the Net-Zero. Our participation in the COP26 reinforced our commitment as private sector.

Book Net Income and ROAE



Interest on Shareholders' Equity / Dividends

R\$ 2.3 bi

(gross)

R\$1.8 billion – supplementary
R\$526 million – monthly

Earnings per Share

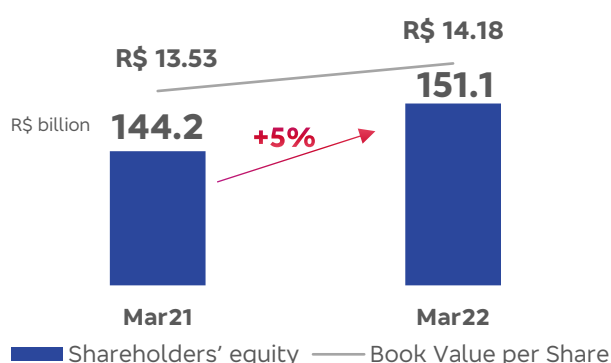
R\$ 0.63

– Common shares

R\$ 0.69

– Preferred shares

Shareholder's Equity



15.7%

Basel Ratio

196.1 bi

Market Value

Expanded Loan Portfolio

R\$ 834.5 bi
(+18.3% in 12M)

R\$335.4 billion for Large Corporates (+14% in 12M)
R\$331.4 billion for Individuals (+23% in 12M)
R\$167.6 billion for Micro, Small and Medium-Sized Enterprises (+19% in 12M)

R\$ 47.1 bi
(+2% in 12M)
Allowance for Loan Losses

R\$ 548.7 bi

(+2% in 12M)

Total Deposits

Time Deposits – R\$360.7 bi (+2% in 12M)
Savings Deposits – R\$134.4 bi (+0.2% in 12M)
Demand Deposits – R\$51.3 bi (+3% in 12M)
Interbank Deposits – R\$2.3 bi (-5% in 12M)

R\$ 654.0 bi

(-1% in 12M)

Securities

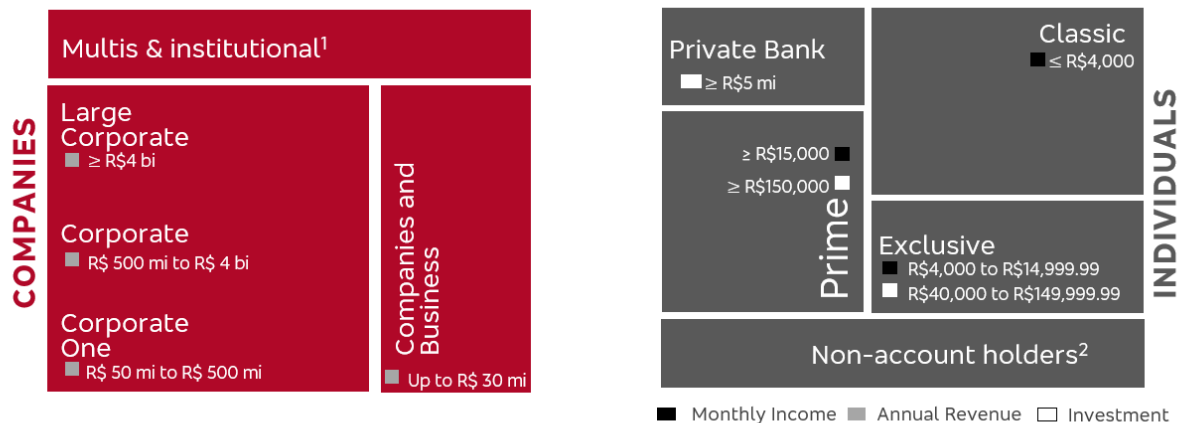
Available-for-Sale Securities – R\$292.5 bi (-4% in 12M)
Trading Securities – R\$282.8 bi (+12% in 12M)
Held-to-Maturity Securities⁽¹⁾ – R\$78.7 bi (-22% in 12M)

⁽¹⁾ As provided for by Article 8 of the Circular Letter No. 3,068/01 of the Central Bank of Brazil, Bradesco declares that has the financial capacity and the intention of holding to maturity the securities classified under "held-to-maturity".

100% Client

With an even closer relationship between institution and clients, we stopped delivering only products and services to deliver complete experiences. Increasingly digital, the client was empowered and started to demand more agility and customization. Enjoying the Bradesco Experience (be.) (responsible for promoting the best experience to all current and potential clients in all interaction channels), we work with an end-to-end vision in creating intuitive and customized journeys, extended also to non-financial services. By uniting the voice of the client, metrics such as NPS and the use of data intelligence, we have got to know our clients even more and better, understanding their desires and needs and creating solutions that match the moment of life of each one. In addition, we have improved partnerships that enable more fluid experiences between different channels. We have also strengthened our cloud structure by gaining even more agility in building journeys and resilience through our channels.

In the first three months of 2022, our base was composed of 74.8 million clients.



1 – Asset Management, Pension Funds and Securities Brokers; and

2 – Individual clients or corporate clients consumers products of Bradesco organization that do not have a bank account.

Service Structure

By offering practical and secure services in all segments we operate, we maintain a large and modern network of Customer Service, which is constantly updated, throughout Brazil and also in strategic locations abroad. In the first three months of 2022, the Network comprised 83,890 points, among them, 2,948 are branches and 50,208 are ATMs.

Digital Channels

Our Digital Channels include customer service, products and services that can be accessed at any time and from any location, ensuring mobility, practicality, autonomy and security for Bradesco clients. This search for solutions and digital services should continue to grow, so we are further expanding our performance in digital solutions. In the first three months of 2022, 98% of transactions were carried out by Bradesco’s digital channels, with emphasis on the Bradesco App (individual and company), which showed a 92% increase in financial transactions compared to the previous year. In addition, we reached the record for the opening of accounts by mobile in March 2022 (individuals and companies).

Accessibility

In almost 80 years of history, we have aimed to make our clients' lives easier. On this path, we consider accessibility to be synonymous with respect and inclusion. Twenty-four years ago, we started a transformation movement, with the implementation of several solutions, such as the launch of accessible ATMs, an exclusive Call Center (SAC) for people with hearing disabilities and the development of accessible marketing campaigns. Increasingly addressed, the theme continues to receive the focus deserved by means of projects and actions focused on the connection with communities, the empowerment and the minimization of barriers to access information, banking and digital inclusion.

Digital Platforms

Currently, we have nine large Digital Platforms serving clients of the Retail (Exclusive) and Prime segments. The clients, depending on their relationship profile, can choose to use the remote assistance model, via Telephone/ Corporate WhatsApp/Email or Video call. At the end of the period, we served 631,699 clients, being 461,366 clients in Retail (Exclusive) and 170,333 clients in Prime. We also have the Digital Branch Bradesco Private Bank, serving 20,235 clients in this segment.

International Performance

We have a team of experts in Brazil and abroad working in the exchange market, export, import, financial transfers and foreign trade financing (Trade Finance).

Abroad, we have 3 Branches, 11 Subsidiaries and 2 Representative Offices in addition to an extensive corresponding bank network.

Bradesco BAC Florida Bank is positioned to meet the demands of Brazilian and Latin American clients located in the United States and who wish to diversify their assets in the global market by offering investment, banking and financing solutions.

| Overseas Network | |
|-----------------------|--|
| Branches | |
| New York | Banco Bradesco S.A. |
| Grand Cayman | |
| London | Banco Bradesco Europa |
| Subsidiaries | |
| Buenos Aires | Banco Bradesco Argentina S.A.U. |
| Luxembourg | Banco Bradesco Europa S.A. |
| New York | Bradesco North America LLC |
| | Bradesco Securities, Inc. |
| London | Bradesco Securities UK Limited |
| Hong Kong | Bradesco Securities Hong Kong Limited |
| Grand Cayman | Cidade Capital Markets Ltd. |
| Jalisco | Bradescard México Sociedad de Responsabilidad Limitada |
| | Bradesco BAC Florida Bank |
| Florida | Bradesco BAC Florida Investments |
| | Bradesco Global Advisors |
| Representative Office | |
| Hong Kong | Banco Bradesco S.A. |
| Guatemala | Representaciones Administrativas Internacionales |

next

Created in 2017 as a digital bank focused on the hyperconnected generation, next is positioned, today, as a digital platform that has as its objective to simplify everyone's life, provide financial education and be a partner in achieving clients' goals.

The ecosystem of next offers financial and non-financial services. In addition to the checking account and credit and debit card, the client has at his/her disposal options of investments and loans, insurance, financial management tools, salary account, account for children and teens (nextJoy account, in partnership with Disney), mobile phone top-up, exclusive discounts and offers at nextShop, its marketplace launched on November 2021, exclusive benefits in partnership with several brands on the *Mimos* (gratuities) hub and integration with the Apple Pay, Google Pay, Samsung Pay and WhatsApp Pay digital wallets.

The performance of next is based on customer centricity. This premise is followed to the letter with constant investments in the analysis and intelligence of data (analytics), to understand trends and behaviors, helping to anticipate the creation of a new service or suggestion for the client. Customer Experience (UX) and customer service are also key areas, focused on providing the best journey and active listening to demands. By prioritizing the client, next traces its goals aiming at sustainable growth, guaranteeing the quality of the services and actual indexes of satisfaction and engagement in the use of the App.

In the first quarter of 2022, it reached the mark of 11 million clients – a growth of 153% in the last 12 months.

Main products and services

Insurance

Grupo Bradesco Seguros works to provide the best service and a wide range of products and services to policyholders, which made it reach the market leadership in Brazil and Latin America.

This solid path has consistently contributed to the consolidated results of the Bradesco Organization and represents us in offering multiple products for personal, family and business protection in various circumstances and several segments, such as Auto.

We have Life Insurances, Health and Dental Plans, Capitalization Bonds, Private Pension Plans and Property and Casualty Insurances, which include Home and Property Insurance for Individuals and companies.

Also, by means of the association between Bradesco Seguros and Swiss Re Corporate Solutions Brasil Seguros S.A., we maintain our presence in the insurance segment of large risks, P&C – Property and Casualty and transport, aimed at medium and large-sized corporate clients of the most diverse segments.

A modern structure is available to policyholders and clients, formed by web and mobile channels, call centers, own dependencies with business teams, Bradesco branches and an active brokers' network, ensuring presence in all regions of the country.

Cards

We have the most complete solution line of means of payment in Brazil, which includes the main card brands, like Elo, Visa, Mastercard and American Express. We also have Private Label cards in partnership with important companies. Through our subsidiary Bradescard México, one of the main consumer credit companies, we serve the Mexican market, operating as one of the largest issuers of credit cards with exclusivity in store chains that are leaders in that country.

We are well-positioned with relevant shareholdings such as Cielo and through Elopár – an investment holding company whose investments include Alelo (benefit cards and pre-paid cards), Liveló (coalition loyalty program), Elo Serviços (brand), and Veloe (mobility and tolls company).

| R\$ million | Mar21 |
|--|---------|
| Grupo Bradesco Seguros Indicators | |
| Recurring Net Income | 1,601 |
| Annualized Return on Average Equity (ROAE) - % | 18.9% |
| Shareholders' Equity | 32,261 |
| Total Assets | 351,651 |
| Securities | 327,850 |
| Technical Provisions for Insurance, Pension Plans and Capitalization Bonds | 301,001 |
| Revenue from Insurance Premiums, Pension Contributions and Revenue from Capitalization | 22,114 |
| Indemnities, Draws and Redemptions Paid | 18,797 |



R\$66.6 billion in card transactions in the period.

R\$2.1 billion in Fee and Commission Income.

Loan Operations

We expanded and diversified offers in the distribution channels, especially in the digital media, supplemented by the Branch Network and Banking Correspondents. Our capillarity allows us to offer loans and financing, directly or through strategic partnerships with various business chains, keeping the focus on improving the customer experience and assessing their real needs.

We are in full operational capability. Our policy guides our management's actions and is constantly updated and consistent with the economic reality.

Among the lines, we highlight:

- **Agribusiness:** we are featured among the biggest financiers in agribusiness, with offers and solutions for the development of production. We usually participate in the 8 largest fairs in the sector and keep agreements with the main manufacturers of agricultural tools of the country. We have 14 Agribusiness Platforms distributed throughout Brazil, which have experts and agronomist engineers, providing advice to the Service Network and rural producers;
- **Special Business:** leader in BNDES – *Banco Nacional de Desenvolvimento Econômico e Social* (National Bank for Social and Economic Development) onlendings, leasing, advance payments to suppliers and guarantees;
- **Real Estate Financing:** we are one of the most important in this market, maintaining the commitment to meet the demands of the sector, financing both the construction industry and the acquisition of real estate by the final borrowers, who have 100% digital hiring for residential properties and digitizing of processes made through real estate partners through APIs. We have 39 Real Estate Platforms and their extensions, with coverage throughout the national territory;
- **For companies:** working capital items, advances on receivables and financing of goods focused on small and medium-sized enterprises. With Bradesco Corporate, the leader in assets of the Brazilian market for large and medium-sized enterprises, we offer complete solutions for different needs and business sectors; and
- **Individual (mass-market):** highlighting all personal loans, payroll-deductible loans, vehicle and revolving credit lines, where we continue transforming our customer experience with these products through the modernization of commercialization and after-sales journeys and the massive use of algorithms and advanced analytics, mapping clients' needs in real time, to respond with the best product and business conditions considering the context and moment of life for each profile, with a smooth, multi-channel approach.

Balance of the main portfolios in the period:

| R\$ billion | Mar22 | Mar21 | Variation % |
|---|--------------|--------------|-------------|
| Consumer Financing | 213.4 | 173.8 | 23% |
| Payroll-deductible Loans | 84.6 | 72.8 | 16% |
| Credit Card | 59.1 | 40.5 | 46% |
| Personal Loans | 35.8 | 30.9 | 16% |
| CDC / Vehicle Leasing | 34.0 | 29.5 | 15% |
| Real Estate Financing | 96.1 | 81.8 | 17% |
| Rural Loans | 33.2 | 25.1 | 32% |
| BNDES/Finame Onlendings | 22.6 | 22.3 | 1% |
| Working Capital | 100.5 | 89.4 | 12% |
| Foreign Trade Finance | 60.4 | 66.4 | -9% |
| Sureties, Guarantees and Commercial Portfolio | 177.0 | 149.4 | 18% |
| Other | 131.3 | 96.9 | 35% |

Consortia

Our clients, being account holders or not, have the full portfolio of products and services of Bradesco Consórcios (Consortia). We have an integrated base for marketing solutions in synergy with the Branches and Digital Platforms, which guarantees to us market leadership.

R\$8.0 billion in revenues in the first three months of the year, resulting in a total portfolio of **R\$95.6 billion**.



R\$564,5 million in Fee and Commission Income.



1.5 million active quotas, totaling **155.5 thousand** new quotas sold in the period.

Investment Bank

Through Bradesco BBI, our investment bank, we advise our clients on the primary and secondary issuing of shares, merger transactions, purchase and sale of assets, and structuring and distribution of debt instruments. We also perform structured corporate finance operations and projects under the modality of Project Finance. To do this, we have a highly qualified research team. The Global Markets area is responsible for the securities and for the institutional client relationship covering varied sectors and publicly-held companies in São Paulo, Buenos Aires, Mexico, New York, London and Hong Kong.

Asset Management

Our representative in the offering of complete solutions in asset management and investments portfolios, for all the client profiles that we serve, is BRAM – Bradesco Asset Management, one of the market-leading companies. It acts in multiple segments, including many from Banco Bradesco, in addition to Institutional Investors in Brazil and abroad, and various Family Offices, ensuring excellence in service quality.

R\$637.0 billion in investment funds and managed portfolios under management in the period.

Ágora Investimentos

Ágora – the investment house of Bradesco – demonstrates agility and flexibility in the era of innovation by providing an open and independent investment platform for both individuals and companies, including Bradesco account holders and non-account holders, with a total of more than 770 thousand investors.

By accessing the Ágora platform, the client can register 100% online and have access to a complete investment portfolio for all profiles, having curated the selection of the best products on the market, bringing together more than 1,000 investment options among more than 130 institutions, with several options from R\$1.00. In addition, you can have the personalized advice of our experts to make the best decision when it comes to investing.

Whether via website or Ágora App, the client has a 360° view of the portfolio, daily follow-up of the valuation of its investment portfolio, advanced Home Broker to access the stock market, futures, options, BDRs, ETFs and FIIS listed on B3, in addition to a wide and complete grid of options for investments in fixed income, funds, COEs and private pension, whether of own issue or of third parties.

Still in 2021, Ágora implemented several new day-to-day services for its clients, introducing new advanced trading platforms at Ágora Trader and new incentive programs for beginning investors, such as Ágora Kids and Ágora Universitário. In partnership with Veloe, it offered an exclusive benefit, with no monthly fee for the car tag service for investors to save time in tolls and parking queues, being the first investment house in Brazil to offer such a benefit to clients.

It is worth highlighting the new content platforms, open to clients and non-clients: i) Ágora Academy, a financial education platform that brings together the best business schools in the country and promotes financial education accessible to all (more than 50 free courses, in addition to

specialization, professionalization, postgraduate and MBA courses); and ii) Ágora Play and Cast, to watch daily live streams and podcasts with analysts and experts, learn everything that happens in the market, live or at any time, from wherever you are.

With Ágora, the client finds at its disposal a complete platform of investments, customized service, content, products and exclusive services gathered in one place, which provides a different experience, with comfort and security when investing.

Broker

Through Bradesco Corretora, we exclusively serve the institutional segment, covering investors domiciled in Brazil, the USA, Europe and Asia.

Bradesco Corretora aims to mediate the purchase and sale of shares, future commodity contracts, financial assets, indexes, options, share leases, swaps, fixed-term contracts in the primary and secondary markets, negotiations on the B3 and in the organized over-the-counter market.

It offers a comprehensive investment analysis service, covering the main sectors and companies of the Latin American market, through a team composed of 29 industry analysts. It also has its own teams of economists and fixed-income analysts.

Investments

We have a complete investment platform that aims to provide the client with differentiated investment advice, in a remote and in-person manner, contemplating all the products of Banco Bradesco, Bradesco Asset Management (BRAM), Ágora Investimentos and Bradesco Previdência, considering the moment of life, need and profile of the client.

The investment advice service, in addition to the assistance of branch network managers, has a team of investment experts. Clients also benefit from the recommended portfolios, which combine a diversity of financial products and are established monthly based on the client profile and the domestic and international market perspectives.

Miscellaneous solutions

Capital Market

We provide a broad range of solutions and services for the capital market through modern infrastructure and specialized professionals, with emphasis on Fiduciary Management for Funds, Investment Clubs and Managed Portfolios; Qualified Custody of Securities; Investors and Issuers; Bookkeeping of Securities; and Trustees (Escrow Account). Among the services provided, we highlight our importance in providing Qualified Custody services (Global).

Cash Management

Our Global Cash Management area structures solutions for international companies that operate in the Brazilian market and national companies that operate abroad, maintaining a partnership with 53 international banks and access to the SWIFT network, supporting the opening of accounts for companies recommended by banking partners.

We offer a broad portfolio of products and services, solidity, security, tailored solutions and integration of systemic platforms in order to facilitate the financial management of Companies, Utilities and Public Agencies for the management of accounts receivable and payable and collection of taxes and fees.

Products and services for the Public Sector

Exclusive platforms serve the Public Sector throughout the national territory with Business Managers trained to offer products, services and solutions with quality and safety to the Executive, Legislative and Judicial Powers, federal, state and municipal authorities, as well as Municipalities, Public Foundations, Public and Mixed Capital Companies and the Armed and Auxiliary Forces. Every month,

more than 11.5 million retirees and pensioners of the INSS receive their benefits in Bradesco, which gives it the position of highest payer among all the banks in the Country.

We have nine Specialized Platforms to assist Governments, State Capitals, Courts, Chambers, Public Prosecutor's Offices, Public Defender's Offices, and the Brazilian Municipalities with the highest GDP. We also have 44 Platforms serving other Municipalities and Bodies. Find out more on bradescopoderpublico.com.br.

Technology and Innovation

Of the pillars that underpin our strategy of seeking opportunities for the fulfillment of people and for the sustainable development of companies and society, Digital Transformation is undoubtedly one of the most relevant. And it gains even more strength when connected to our purpose of being agile, efficient, and innovative at all times. After all, we have made the essential commitment of delighting our clients and turning each one into a fan, by providing intuitive, simple and customized experiences that are in line with their expectations and context of life, always through the most convenient channel.

We have been able to realize this ambition with a great focus on innovation and investment of R\$6.9 billion in new solutions, products and business models. Technology can provide more autonomy to clients, as well as to strengthen the competitive advantages and the self-service differentials.

In this first quarter, we offer new amenities to Individuals through the Bradesco App. A great example is the Earnings Report platform that consolidates account products (IRPF), real estate financing, consortium and, for Bradesco employees, the payroll, into one document. In addition, clients have the alternative of performing the self-management of transfer limits between Bradesco accounts by their mobile phones. The traditional phone contact for *Fone Fácil* (Contact Center), can now be directed to Bradesco App and BIA Clients services for transactions made by the App or by telephone.

The enhancement of digital channels also includes important improvements in the Cards product. It has become possible to anticipate invoice payments from the total or partial balance in the Cards App before maturity or the cut-off date, freeing the limit for new purchases. Another new feature is the ease of using a new Visa or Elo credit card immediately upon request and approval on the App. Such use should be by mobile phone (payments by contactless payments in physical stores) or online (payments in virtual stores by Digital Wallet).

As far as credit products are concerned, other services have been incremented to the 100% digital journey, such as the Okm vehicle financing process through digital channels. Intuitive, complete and with the support of the BRAIN platform (Bradesco Business Intelligence), the purchase goes through the simulation stages, real-time credit evaluation, documentation submission, digital client signature, vehicle lien, pre-registration of the contract, TED payment to the shopkeeper (concessionaire), evaluation and after-sales.

We are also the first bank to make the service of signing and registering the property available digitally in real estate financing agreements arising from refinancing. And clients can carry out personal loan operations on the Bradesco App to obtain authorization with capitalization guarantee, in addition to investment guarantees, such as funds, CDB, VGBL, LCA and LCI, without the need to go to the Branch. In consortia plans, the purchase can be done at the time and from where the client is through the App or Internet Banking, with the possibility of choosing quotas (real estate, vehicles, trucks and tractors or motorcycles), viewing fees, information on installment values and all details of the operation.

New features have been deployed to investor clients, such as the ability to schedule, by the Bradesco App and at any time, their investments for the next business day. On the Ágora App, a new trading platform brings special features and more than a thousand investment options, new services to update registration details and access to service channels, as well as the Home Broker, the Ágora Academy and the Ágora Cast.

For Corporate clients, there is the option of opening accounts by the Net Empresa App, in the *Empresa Individual* (EI – Individual Company), *Empresa Individual de Responsabilidade Limitada* (EIRELI – Individual Limited Liability Company) and *Sociedade Limitada Unipessoal* (SLU – Single-Member Limited Liability Company). With an incredible combination of ease, practicality and speed, in just a few minutes, the process is already forwarded to formalization. And we have integrated the opening of the account

and contracting of the Cielo Affiliation via the Financial Terminal. The results of this digital commitment are already quite concrete: in the last period, we recorded a 60% growth in the amount of financial transactions carried out by the Mobile PJ (for Companies).

As an extension of the Insurance Company's solutions, now Bradesco clients are able to contract *Vida Viva* Bradesco life insurance 100% online. They, therefore, guarantee protection with a flexible and customizable product, which has 19 coverages, 17 types of assistance and many benefits. Through Bradesco Seguros website, it is possible to open a claim for life and pension products, send documents and follow up processes in a simple and intuitive manner.

So, we are keeping an eye on new opportunities and trends, focusing on the evolution of our business models. We believe that this is the way we remain at the forefront in the various segments and areas in which we operate. In this trajectory, the intensification of the Cloud use is another relevant step. Its combination with advanced analytics allows us to have a more complete view of each client's profile. This is certainly a huge leap forward so that we can understand their expectations and meet their needs in real time. The client's journey drives us to further rethink processes, create solutions, deliver new experiences, and form partnerships. All with deployments in the shortest possible time and with continuous learning. This exponential growth is cutting edge with a milestone in the digital transformation of our ecosystem, making it even more innovative, sustainable and with many possibilities on the horizon.

Sustainability for Bradesco

The commitment to sustainable development is one of the drivers of our business and is expressed in Bradesco's Statement of Purpose. We understand the management of environmental, social, and governance (ESG) aspects as essential for the growth and continuity of our Organization, in addition to allowing us to share value with shareholders, employees, suppliers, clients and the society.

We structured our Sustainability Strategy on six pillars: Sustainable Business, Climate Change, Customer Relationship, Diversity & Inclusion, Innovation and Private Social Investment. Our work is aligned with the Sustainable Development Goals (SDGs) of the UN.

Highlights of the quarter:

- We issued in January 2022 our first international Sustainable Bond worth US\$500 million, following the scope of Bradesco's Sustainable Finance Framework, and with verification and advice from Sustainalytics (a verifier company specializing in sustainable business).
- We followed by extending support to our clients through the structuring of bonds linked to socio-environmental indicators (sustainability-linked bonds), like the agreement for the first issue of debts with ESG goals of the Volkswagen assembler in the Brazilian market, issued in February 2022.
- For the fourth consecutive year, we are Silver category in the Global S&P Sustainability Yearbook, which places us among the 5% with the best ESG evaluation of the banking sector in the world.

- We integrated the 2022 portfolio of the CDP Index of Climate Resilience, maintaining ourselves among the best performing companies in the integration of climate issues in their strategy and risk management.
- We are seventh in the Merco ranking of companies with the best corporate reputation in Brazil and first in the sector-based ranking, which evaluates companies that provide financial services.
- For the fourth consecutive year, we have integrated the Bloomberg Gender-Equality Index, which is recognized among the best performing companies in metrics related to gender equity in the workplace. We are also among the best companies in Brazil in diversity, respect and racial equity, recognized with emphasis on the Racial Equity Index (IERE) – a partnership of the Corporate Initiative for Racial Equality with the *IstoÉ Dinheiro* magazine.

We are committed to the sustainable development of Brazil and continue our journey of engagement and support to our clients and partners in the transition to a greener and more inclusive economy.

Follow our evolution through the websites bradescori.com.br and bradescosustentabilidade.com.br.

Human Resources

One of the most important pillars that support the Organization as well as one of the reasons for our success that we would like to recognize is the people who work here. Therefore, the model of Human Capital Management is based on excellence, respect, transparency and continuous investment for the development and improvement of employees. We provide them and the other associates an ethical, healthy and safe environment, seeking to inspire, support and cooperate in the construction and recognition of their personal beliefs and values, sharing of knowledge and appreciation of the human being without any kind of discrimination.

We keep our teams motivated and in constant harmony with the market. Our teams are composed of people able and willing to offer a highly qualified public service to all by means of career growth opportunities, constant recognition and challenges, training and development, differentiated compensation and benefits, appreciation of diversity, and balance between work and family life.

Health is a vector of transformation in people's lives. That is why a culture based on prevention and promotion of healthy habits and behaviors prevails in the Organization. *Viva Bem* (Living Well), the health, well-being and life quality program of Bradesco, structured into three major pillars – balance, health and movement –, provides the necessary support and care for the employees in all the stages of their journeys. Family members also have access to this health care network, ensuring peace of mind, because respect for people is an integral part of our corporate culture.

This culture of health and well-being, allied to the technological support and the safety measures, has contributed for us to structure and adopt contingency measures to cope with Covid-19. Following the recommendations of the national and international regulatory agencies (WHO, ILO, Ministry of Health and ANVISA) and considering the current moment of flexibility, Bradesco intensified its efforts in the issues related to virus prevention.

Among other actions, we adapted the working model to improve the agility to treat positive cases in the dependencies and implemented a new sanitization process, replacing the health care in working environments, providing business continuity without the need to close the site, always focused on the employees' health.

We also reinforced communications on the use of the mask, preventive care, and support channels for employees and households.

In addition to health care, the education and the promotion of diversity gained prominence. Unibrad – Corporate University of Bradesco highlighted the interest and importance of distance learning courses, especially during the pandemic, a period in which more than 80 learning courses traditionally administered in person migrated to an online/virtual environment. Among the themes are short-term solutions geared to specific needs, such as preventing the Covid-19, mental health, remote work and adaptation of routines.

Finally, with much pride, we communicate that our ongoing commitment to adopt practices that support and foster a healthy, balanced, diverse and inclusive environment, has once again been recognized by various institutions, such as the 2022 Top Employers Certification, for companies with excellence in people management and employer branding, the list of LinkedIn Top Companies Brazil 2022, a survey that brings 25 companies from various sectors that operate in the country offering the best opportunities for professional growth, and the Bloomberg Gender-Equality Index 2021 (GEI), which evaluates publicly-held companies according to gender equity practices.

Much more than policies and practices, we consolidated a culture of respect disseminated by the awareness of the value of people, of their identities and competencies.

At the end of the period, the Organization had 87,488 employees, of which 75,476 of Bradesco and 12,012 of Affiliated Companies. Among outsourced employees, we had 8,593 associates and 2,112 interns.

Corporate Governance

The Shareholders' Meeting is the highest body of our governance. In this meeting, the members of the Board of Directors are elected for a single two-year term of office. It is composed of eleven members, four of which are independent and responsible for establishing, supervising and monitoring the corporate strategy, whose responsibility for implementation is of the Statutory Board of Executive Officers, in addition to reviewing the business plans and policies. The positions of Chairman of the Board of Directors and Chief Executive Officer, under the Company's Bylaws, are not cumulative.

Assisted by a Governance Department, the Body ordinarily meets six times a year, and extraordinarily when the interests of the company so require. With its own Charter, the Board also has an Annual Calendar of Meetings set by its Chairman. In the first three months of 2022, 11 meetings were held, one of which was annual and 10 were special.

The Internal Audit reports to the Board of Directors, in addition to six committees, the statutory ones, which are the Audit and Remuneration committees; and the non-statutory ones, which are the Integrity & Ethical Conduct, Risks, Sustainability & Diversity, and Nomination & Succession committees. Various executive committees assist in the activities of the Board of Executive Officers, all regulated by their own charters.

In the role of Supervisory Body for the acts of the managers, and with permanent performance since 2015, we have the Fiscal Council, also elected by the shareholders and with a single term of one

year. It is composed of five effective members and their respective alternates – two of them are elected by minority shareholders.

Our Organization is listed in Tier 1 of Corporate Governance of B3 – Brazilian Exchange & OTC, and our practices attest to the commitment to the generation of value for shareholders, employees and society. Further information on corporate governance is available on the Investor Relations website (banco.bradesco/ri – Corporate Governance section).

Internal Audit

It is the responsibility of the Department of Audit and General Inspectorship, which reports functionally to the Board of Directors and is responsible for independently assessing the effectiveness of risk management, including how the areas of business, support and internal controls achieve their objectives.

The performance is based on standards of The Institute of Internal Auditors (IIA) and on national and international best practices, and covers Audit/Inspection services (assessments in the context of products and services, projects, Information technology, routines and/or business), Specific Examinations (facts or situations arising from demands, occurrences, complaints, etc.), Monitoring (benchmarking of risk indicators) and Consulting (advice and related services) in the scope of the Bradesco Organization and, where applicable, of third parties/suppliers.

Policy for Distribution of Dividends and Interest on Shareholders' Equity

In the first quarter of 2022, Bradesco's Shares, with high level of liquidity (BBDC4), accounted for 4.6% of Ibovespa. Our shares are also traded abroad, on the New York Stock Exchange, by means of ADR – American Depositary Receipt – Level 2, and on the Stock Exchange of Madrid, Spain, through DRs, which integrate the Latibex Index.

Bradesco's securities also took part in other important indexes, such as the Special Tag-Along Stock Index (ITAG), the Special Corporate Governance Stock Index (IGC), the Brazil Indexes (IBrX50 and IBr100). Bradesco's presence in these indexes strengthens our constant search for the adoption of good practices of corporate governance, economic efficiency, environmental ethics and responsibility.

As minimum mandatory dividends, shareholders are entitled to 30% of the net income, in addition to the Tag Along of 100% for the common shares and of 80% for the preferred shares. Also, granted to the preferred shares are dividends 10% higher than those given to the common shares.

Integrated Risk Control

Corporate risk control management occurs in an integrated and independent manner, preserving and valuing the Board's decisions, generating and carrying out methodologies, models and measurement and risk control tools. Adverse impacts may result from multiple factors and are reduced through the framework of risks and a sound governance structure, which involves the Integrated Risk Management and Capital Allocation Committee, the Risks Committee and the Board of Directors.

The Bradesco Organization has extensive operations in all segments of the market, and, like any large institution, is exposed to various risks. Thus, risk management is strategically highly important due to the increasing complexity and variety of the products and services and, also, the globalization of our business. We constantly adopt mechanisms of identification and monitoring, making it possible to anticipate the development and implementation of actions to minimize any adverse impacts.

According to the list of risks, the main highlights are: Credit, Market, Operational, Subscription, Liquidity, Socio-environmental, Strategy, Reputation, Model, Contagion, Compliance and Cybersecurity. In an attempt to precipitate or reduce effects, in case they occur, we seek to identify and monitor any emerging risks, among them, issues related to global growth, international geopolitical issues and the economic and fiscal situation of Brazil. We also consider the risks posed by climate change and by technological innovation in financial services.

Independent Validation of Models

Models are quantitative tools that provide a synthesis of complex issues, the standardization and automation of decision making, and the possibility of reusing internal and external information. This improves efficiency both by reducing the costs associated with manual analysis and decision making and by increasing accuracy. Its use is an increasingly widespread practice, especially due to technological advances and new artificial intelligence techniques.

We use models to support the decision-making process and to provide predictive information in various areas of the business, such as risk management, capital calculation, stress testing, pricing, as well as other estimates from models to assess financial or reputation impacts.

In the case of simplifications of reality, however, the models are subject to risks, which may cause adverse consequences due to decisions based on incorrect or obsolete estimates or, even, inappropriate use. In order to identify and mitigate these risks, in addition to ensuring adherence to established compliance standards, the Independent Model Validation Area (AVIM) of the Compliance, Conduct and Ethics Department effectively acts in strengthening the use of models, performing acculturation actions, and disseminating good modeling practices. In parallel, it monitors the mitigation of limitations and weaknesses of the models and performs reports to the respective managers, to the Internal Audit, Technical Commission for the Evaluation of Models and Risk Committees.

Compliance, Ethics Integrity and Competition

Seen as the standards that affirm our values and govern the daily interactions and decisions, the Compliance, Integrity and Competition Programs cover the entire Bradesco Organization, also extending to suppliers, business partners and correspondents in Brazil, service providers and subsidiaries, elucidating the high standards of conduct and ethical principles that we have.

These principles are supported by policies, standards and training programs for professionals by aggregating excellence in procedures and controls and seeking prevention, identification, mitigation, monitoring and reporting of Compliance Risks and any actions considered as a violation of the Code of Ethical Conduct, and/or an operation and situation with indications of connection to illegal activities, aimed at the adoption of appropriate actions.

The control methodologies and procedures are objects of evaluation and constant improvement in accordance with current and applicable laws and regulations, as well as with the best market practices, supported by the Organization's Board of Directors.

Independent Audit

In compliance with CVM Instruction No. 381/03, the Bradesco Organization hired services by KPMG Auditores Independentes (Independent Auditors) that were not related to the Financial Statements Audit at a level lower than 5% of the total fees related to Independent Audit.

Bradesco Organization has an Independent Audit Hiring Policy with guidelines related to governance, transparency, compliance, objectivity and independence in hiring and providing the Bradesco Organization's Financial Statements Audit, and that disseminates the corporate culture of compliance with not hiring the same company for other services that may be considered an eventual conflict of interest and loss of independence in the execution of its activities.

Social Investments

Fundação Bradesco

Established in 1956, Fundação Bradesco is our main social sustainability action and the largest private socio-educational investment program in Brazil, allowing us to fulfill one of our most important commitments: to grow without failing to look around and contribute to the development of the country. We are based on the belief that education is the path to promote equal opportunities and personal and collective achievement, as well as a means to build a society that is more worthy, fair and productive. Our educational structure includes the offer of quality education, the development of competencies and cognitive and socio-emotional skills, creating a path for the formation of citizens, the constitution of their personal, cultural and social identity and their insertion in the employment market. With 40 own schools located in regions with pronounced socioeconomic vulnerability, we are present in all Brazilian states and the Federal District.



And these investments allow us to have:

66,958 students in Basic Education – Kindergarten to Secondary Education and Technical Education at Secondary Level –, Youth and Adults Education and Initial and Continuing Education focused on the creation of jobs. The more than 40 thousand students of Basic Education will also receive, without cost, uniforms, school supplies, meals, medical and dental assistance;

More than 2.3 million students to complete at least one of the courses offered in their program in the EaD – Distance Learning modality –, by means of their e-learning portal “Escol@ Virtual” (Virtual School); and

7,000 beneficiaries in projects and actions in partnerships, such as educational and information technology courses and lectures.



Bradesco Esportes (Sports)

We encourage sport as an activity to support the development of children and young people by means of Bradesco Esportes e Educação (Sports and Education) Program. In more than 30 years of existence, we favor the promotion of health and the enhancement of talents through the teaching of female volleyball and basketball. We do it in all the schools of Fundação Bradesco, municipal sports centers, public and private schools and in its Center of Sports Development with 1,200 girls being trained. Participants also receive civic education instruction. Those at Specialists Centers are offered health insurance, transportation, food, an allowance and other benefits.

Recognitions

- Integrate the **Bloomberg Gender-Equality Index 2022**, which assesses publicly-held companies according to gender equity practices (Bloomberg).
- For the third consecutive year, we received the **Top Employers 2022**, an international certification for companies with excellence in people management and employer branding (Top Employer Institute).
- We received the **Excellence in People Management** Award, which identifies and recognizes the practices and level of investment of companies in the valuation of people (*Gestão RH* and *FGV in Company*).
- We received the **Best Private Bank (Brazil) 2022** award, which highlights the effectiveness of B2B and B2C businesses, recognizing companies that guarantee the satisfaction of their clients and work for the development and growth of the entire market (*World Economic Magazine*).
- For the seventh time, Bradesco BBI was elected the **Best Brazilian Investment Bank 2022** (*Global Finance Magazine*).
- We received the **Brazilian Ombudsmanship 2021** (Brazilian Association of Company-Customer Relations) award.
- For the tenth consecutive time, BRAM was recognized as the manager with the **Best Funds in the Ranking with Money** (*Investidor Institucional Magazine*).
- We were second on the **LinkedIn Top Companies (Brazil) 2022** list, which brings 25 companies from various sectors that operate in the country offering the best opportunities for professional growth (LinkedIn).

Acknowledgments

The first quarter of 2022 is over and hopes for better times are solidified. The world is being restored, still under care, but it guarantees us a life closer to normality. We are with the Brazilian people, who tirelessly reinvent themselves, something we have in our spirit and vision of the future, to contribute to the growth and development of the country. As always, we appreciate the trust that our clients and shareholders place in us and, with the same importance, our employees and other associates, who help us keep the Bradesco family even more alive.

Cidade de Deus, May 5, 2022

Board of Directors and Board of Executive Officers

Consolidated Financial Statements

Statement of Financial Position

| | R\$ thousand | | |
|--|--------------|----------------------|----------------------|
| | Note | On March 31, 2022 | On December 31, 2021 |
| Assets | | | |
| Cash and due from banks | 6 | 18,652,637 | 21,284,330 |
| Financial instruments | | 1,563,040,435 | 1,540,106,149 |
| - Interbank investments | 7 | 124,417,351 | 83,361,149 |
| - Compulsory deposits with the Brazilian Central Bank | 8 | 84,568,715 | 87,317,302 |
| - Securities | 9 | 653,960,870 | 688,022,963 |
| - Derivative financial instruments | 10 | 25,760,070 | 22,184,725 |
| - Loans | 11 | 515,091,407 | 509,982,031 |
| - Other financial instruments | 12 | 159,242,022 | 149,237,979 |
| Leases | 11 | 3,274,845 | 3,283,723 |
| Expected credit loss associated with credit risk | | (47,150,047) | (45,107,224) |
| - Loans | | (44,233,838) | (42,228,881) |
| - Leases | | (52,273) | (57,535) |
| - Other receivables | | (2,863,936) | (2,820,808) |
| Deferred income tax assets | 37 | 86,949,681 | 85,766,298 |
| Investments in associates and jointly controlled entities | 13 | 7,900,598 | 7,594,244 |
| Premises and equipment, net | 14 | 21,837,742 | 20,829,752 |
| Intangible assets | 15 | 37,039,533 | 36,327,645 |
| Accumulated depreciation and amortization | | (36,111,560) | (36,153,007) |
| - Premises and equipment | | (12,079,948) | (11,762,059) |
| - Intangible assets | | (24,031,612) | (24,390,948) |
| Other assets | 16 | 23,144,278 | 23,690,916 |
| Accumulated impairment of non-financial assets | | (3,606,657) | (3,957,258) |
| Total assets | | 1,674,971,485 | 1,653,665,568 |

The accompanying Notes are an integral part of these Consolidated Financial Statements.

Consolidated Financial Statements

Statement of Financial Position

| | R\$ thousand | | |
|--|--------------|----------------------|-------------------------|
| | Note | On March 31, 2022 | On December 31, 2021 |
| Liabilities | | | |
| Deposits and other financial liabilities | | 1,147,921,660 | 1,144,344,330 |
| - Deposits from banks | 17 | 280,209,959 | 279,009,280 |
| - Deposits from customers | 18 | 545,390,853 | 569,726,250 |
| - Securities issued | 19 | 179,041,539 | 166,228,542 |
| - Subordinated debts | 20 | 49,715,621 | 54,451,077 |
| - Derivative financial instruments | 10 | 20,991,085 | 14,265,283 |
| - Other financial liabilities | 21 | 72,572,603 | 60,663,898 |
| Provisions | | 336,528,048 | 329,539,547 |
| - Technical provisions for insurance and pension plans | 22 | 301,001,347 | 292,860,356 |
| - Other reserves | 22 | 35,526,701 | 36,679,191 |
| Deferred income tax liabilities | 37 | 5,600,625 | 5,595,140 |
| Other liabilities | 24 | 33,115,911 | 26,351,585 |
| Total liabilities | | 1,523,166,244 | 1,505,830,602 |
| Shareholders' equity | | | - |
| Capital | | 87,100,000 | 83,100,000 |
| Treasury shares | | - | (666,702) |
| Capital reserves | | 11,441 | 11,441 |
| Profit reserves | | 67,681,050 | 67,670,900 |
| Other comprehensive income | | (3,693,865) | (2,994,628) |
| Equity attributable to shareholders of the parent | 25 | 151,098,626 | 147,121,011 |
| Non-controlling interest | 26 | 706,615 | 713,955 |
| Total equity | | 151,805,241 | 147,834,966 |
| Total equity and liabilities | | 1,674,971,485 | 1,653,665,568 |

The accompanying Notes are an integral part of these Consolidated Financial Statements.

Consolidated Financial Statements

Income Statements

| | Note | R\$ thousand (except earnings per share) | |
|--|-----------|--|---------------------|
| | | Three months ended on March 31 | |
| | | 2022 | 2021 |
| Revenue from financial intermediation | | 41,970,213 | 30,144,719 |
| - Loans | | 23,825,457 | 18,050,773 |
| - Leases | | 99,270 | 49,535 |
| - Net gain or (loss) with securities and interbank investments | | 13,696,019 | 6,269,308 |
| - Net gain or (loss) from derivative financial instruments | | 1,760,261 | 893,107 |
| - Financial income from insurance, pension plans and capitalization bonds | | 370,590 | 3,145,392 |
| - Foreign exchange income | 12 | 86,765 | 1,506,619 |
| - Reserve requirement | 8 | 1,617,548 | 371,066 |
| - Sale or transfer of financial assets | | 514,303 | (141,081) |
| Expenses from financial intermediation | | (19,196,498) | (11,708,577) |
| - Retail and professional market funding | 17 | (19,796,137) | (5,336,726) |
| - Borrowing and on-lending | 17 | 599,639 | (6,371,851) |
| Net revenue from financial intermediation | | 22,773,715 | 18,436,142 |
| Expected Credit Loss Associated with Credit Risk expense | | (6,769,801) | (4,710,956) |
| - Loans | | (6,795,345) | (4,661,121) |
| - Leases | | 4,988 | 1,795 |
| - Other receivables | | 20,556 | (51,630) |
| Gross income from financial intermediation | | 16,003,914 | 13,725,186 |
| Net other operating income (expenses) | | (6,356,242) | (5,803,599) |
| - Fee and commission income | 27 | 5,019,465 | 4,534,244 |
| - Income from banking fees | 27 | 1,936,110 | 1,967,055 |
| - Other income from insurance, pension plans and capitalization bonds | 22 | 1,646,297 | 1,718,852 |
| - Personnel expenses | 28 | (5,162,745) | (4,788,935) |
| - Other administrative expenses | 29 | (4,831,465) | (4,566,505) |
| - Tax expenses | 30 | (2,154,814) | (1,620,780) |
| - Share of profit (loss) of associates and jointly controlled entities | 13 | 217,230 | 204,693 |
| - Other operating income | 31 | 3,157,363 | 1,802,926 |
| - Other operating expenses | 32 | (5,510,436) | (4,708,796) |
| - Provision (expenses)/reversals | | (673,247) | (346,353) |
| - Labor | | (242,789) | (236,245) |
| - Tax | | 65,778 | 219,547 |
| - Civil | | (307,929) | (292,794) |
| - Others | | (188,307) | (36,861) |
| Operating profit/(loss) | | 9,647,672 | 7,921,587 |
| Non-operating income/(expense) | 33 | 388,892 | (62,421) |
| Income before income tax and non-controlling interest | | 10,036,564 | 7,859,166 |
| Income taxes | 37 | (2,980,817) | (1,645,304) |
| Non-controlling interests in subsidiaries | | (46,547) | (60,944) |
| Net income | | 7,009,200 | 6,152,918 |
| Net income attributable to shareholders: | | | |
| Shareholders of the parent | | 7,009,200 | 6,152,918 |
| Non-controlling interest | | 46,547 | 60,944 |
| Basic and diluted earnings per share based on the weighted average number of shares (expressed in R\$ per share): | | | |
| - Earnings per common share | 25 | 0.63 | 0.55 |
| - Earnings per preferred share | 25 | 0.69 | 0.60 |

The accompanying Notes are an integral part of these Consolidated Financial Statements.

Consolidated Financial Statements

Statement of Comprehensive Income

| | R\$ thousand | |
|---|--------------------------------|--------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Net income for the period | 7,009,200 | 6,152,918 |
| Non-controlling interest | 46,547 | 60,944 |
| Net income for the period attributable to shareholders of the parent | 7,055,747 | 6,213,862 |
| Items that may be subsequently reclassified to the income statement | (699,267) | (3,552,495) |
| Securities available for sale | (407,688) | (3,641,142) |
| - Own and Subsidiaries | (443,100) | (3,599,478) |
| - Associates and jointly controlled entities | 35,412 | (41,664) |
| <i>Cash flow hedge</i> | (290,870) | 216,002 |
| <i>Hedge of investment abroad</i> | 235,969 | (154,361) |
| Exchange differences on translations of foreign operations | (236,678) | 27,006 |
| Items that cannot be reclassified to the income statement | 30 | 10 |
| Actuarial valuation | 30 | 10 |
| Total other comprehensive income | (699,237) | (3,552,485) |
| Comprehensive income for the period | 6,356,510 | 2,661,377 |
| Attributable to shareholders: | | |
| Shareholders of the parent | 6,309,963 | 2,600,433 |
| Non-controlling interest | 46,547 | 60,944 |

The accompanying Notes are an integral part of these Consolidated Financial Statements.

Consolidated Financial Statements

Statements of changes in shareholders' equity

| | R\$ thousand | | | | | | | |
|--|--------------|------------------|-----------------|-------------|----------------------------|-----------------|-------------------|-------------|
| | Capital | Capital reserves | Profit reserves | | Other comprehensive income | Treasury shares | Retained earnings | Total |
| | | Share premium | Legal | Statutory | | | | |
| Balance on December 31, 2020 | 79,100,000 | 11,441 | 10,450,722 | 48,955,093 | 5,625,898 | (440,514) | - | 143,702,640 |
| Capital increase with reserves | 4,000,000 | - | - | (4,000,000) | - | - | - | - |
| Cancellation of treasury shares | - | - | - | (440,514) | - | 440,514 | - | - |
| Asset valuation adjustments (1) | - | - | - | - | (3,552,485) | - | - | (3,552,485) |
| Net income | - | - | - | - | - | - | 6,152,918 | 6,152,918 |
| Allocations: | | | | | | | | |
| - Reserves | - | - | 307,646 | 3,782,235 | - | - | (4,089,881) | - |
| - Interest on Shareholders' Equity Paid and/or provisioned | - | - | - | - | - | - | (2,063,037) | (2,063,037) |
| Balance on March 31, 2021 | 83,100,000 | 11,441 | 10,758,368 | 48,296,814 | 2,073,413 | - | - | 144,240,036 |
| Balance on December 31, 2021 | 83,100,000 | 11,441 | 11,548,007 | 56,122,893 | (2,994,628) | (666,702) | - | 147,121,011 |
| Capital increase with reserves | 4,000,000 | - | - | (4,000,000) | - | - | - | - |
| Cancellation of treasury shares | - | - | - | (666,702) | - | 666,702 | - | - |
| Asset valuation adjustments (1) | - | - | - | - | (699,237) | - | - | (699,237) |
| Net income | - | - | - | - | - | - | 7,009,200 | 7,009,200 |
| Allocations: | | | | | | | | |
| - Reserves | - | - | 350,460 | 4,326,392 | - | - | (4,676,852) | - |
| - Interest on Shareholders' Equity Paid and/or provisioned | - | - | - | - | - | - | (2,231,505) | (2,231,505) |
| - Provisioned dividends | - | - | - | - | - | - | (100,843) | (100,843) |
| Balance on March 31, 2022 | 87,100,000 | 11,441 | 11,898,467 | 55,782,583 | (3,693,865) | - | - | 151,098,626 |

(1) It includes the effects of the exchange variation referring to the conversion of investments abroad.

The accompanying Notes are an integral part of these Consolidated Financial Statements.

Consolidated Financial Statements

Statements of Added Value

| Description | R\$ thousand | | | |
|---|--------------------------------|----------------|---------------------|---------------|
| | Three months ended on March 31 | | | |
| | 2022 | % | 2021 | % |
| 1 – Revenue | 41,601,788 | 235.6 | 31,125,885 | 213.6 |
| 1.1) Financial intermediation | 41,970,213 | 237.7 | 30,144,719 | 206.8 |
| 1.2) Fees and commissions | 6,955,575 | 39.4 | 6,501,299 | 44.6 |
| 1.3) Expected Credit Loss Associated with Credit Risk expense | (6,769,801) | (38.3) | (4,710,956) | (32.3) |
| 1.4) Other | (554,199) | (3.1) | (809,177) | (5.6) |
| 2 – Financial intermediation expenses | (19,196,498) | (108.7) | (11,708,577) | (80.3) |
| 3 – Inputs acquired from third parties | (3,708,783) | (21.0) | (3,465,840) | (23.8) |
| Outsourced services | (1,185,729) | (6.7) | (1,125,249) | (7.7) |
| Data processing | (475,789) | (2.7) | (556,021) | (3.8) |
| Communication | (290,910) | (1.6) | (338,285) | (2.3) |
| Asset maintenance | (338,944) | (1.9) | (311,406) | (2.1) |
| Financial system services | (316,808) | (1.8) | (267,683) | (1.8) |
| Advertising and marketing | (325,205) | (1.8) | (164,124) | (1.1) |
| Security and surveillance | (146,381) | (0.8) | (151,592) | (1.0) |
| Transport | (188,042) | (1.1) | (156,712) | (1.1) |
| Material, water, electricity and gas | (130,173) | (0.7) | (116,586) | (0.8) |
| Travel | (8,599) | - | (7,014) | - |
| Other | (302,203) | (1.7) | (271,168) | (1.9) |
| 4 – Gross added value (1-2-3) | 18,696,507 | 105.9 | 15,951,468 | 109.4 |
| 5 – Depreciation and amortization | (1,254,155) | (7.1) | (1,581,877) | (10.9) |
| 6 – Net added value produced by the entity (4-5) | 17,442,352 | 98.8 | 14,369,591 | 98.6 |
| 7 – Added value received through transfer | 217,230 | 1.2 | 204,693 | 1.4 |
| Share of profit (loss) of associates and jointly controlled companies | 217,230 | 1.2 | 204,693 | 1.4 |
| 8 – Added value to distribute (6+7) | 17,659,582 | 100.0 | 14,574,284 | 100.0 |
| 9 – Added value distributed | 17,659,582 | 100.0 | 14,574,284 | 100.0 |
| 9.1) Personnel | 4,513,592 | 25.6 | 4,203,354 | 28.8 |
| Salaries | 2,596,281 | 14.7 | 2,393,658 | 16.4 |
| Benefits | 1,216,989 | 6.9 | 1,125,914 | 7.7 |
| Government Severance Indemnity Fund for Employees (FGTS) | 215,188 | 1.2 | 199,391 | 1.4 |
| Other | 485,134 | 2.7 | 484,391 | 3.3 |
| 9.2) Tax, fees and contributions | 5,784,784 | 32.8 | 3,851,665 | 26.4 |
| Federal | 5,458,651 | 30.9 | 3,489,042 | 23.9 |
| State | 252 | - | 3,063 | - |
| Municipal | 325,881 | 1.8 | 359,560 | 2.5 |
| 9.3) Remuneration for providers of capital | 305,459 | 1.7 | 305,403 | 2.1 |
| Rental | 305,278 | 1.7 | 305,073 | 2.1 |
| Asset leases | 181 | - | 330 | - |
| 9.4) Added Value distributed to shareholders | 7,055,747 | 40.0 | 6,213,862 | 42.6 |
| Interest on Shareholders' Equity/Dividends paid and/or provisioned | 2,332,348 | 13.2 | 2,063,037 | 14.2 |
| Retained earnings | 4,676,852 | 26.5 | 4,089,881 | 28.1 |
| Non-controlling interests in retained earnings | 46,547 | 0.3 | 60,944 | 0.4 |

The accompanying Notes are an integral part of these Consolidated Financial Statements.

Consolidated Financial Statements

Statements of Cash Flow

| | R\$ thousand | |
|---|--------------------------------|---------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Cash flow from operating activities: | | |
| Income/(Loss) before income taxes and non-controlling interests | 10,036,564 | 7,859,166 |
| Adjustments for: | 12,148,055 | 449,489 |
| - Effect of changes in exchange rates on cash and cash equivalents | (527,872) | (812,884) |
| - Expected credit loss associated with credit risk | 6,769,801 | 4,710,956 |
| - Depreciation and amortization | 1,254,155 | 1,581,877 |
| - Constitution/Reversion impairment losses of assets | (639,626) | 41,988 |
| - CConstitution/reversion and inflation indexation of Civil, Labor and Tax Provisions | 916,443 | 657,528 |
| - Expenses with interest and inflation indexation of technical provisions for insurance, pension plans and capitalization bonds | 8,445,597 | 1,762,144 |
| - Share of profit (loss) of associates and jointly controlled entities | (217,230) | (204,693) |
| - (Gain)/Loss on Investments | (348,860) | - |
| - (Gain)/loss on sale of fixed assets | 10,773 | 14,760 |
| - (Gain)/loss on sale of non-financial assets held for sale | (83,588) | (36,032) |
| - Exchange variation from other assets and liabilities overseas | (3,431,538) | (7,266,155) |
| (Increase)/Decrease in interbank investments | 2,957,291 | (7,368,319) |
| (Increase)/Decrease in compulsory deposits with the Brazilian Central Bank | 2,748,587 | (96,819) |
| (Increase)/Decrease in trading securities and derivative financial instruments | 34,891,404 | (3,357,283) |
| (Increase)/Decrease in loans and leases | (9,475,853) | (18,355,088) |
| (Increase)/Decrease in Deferred income tax assets | (882,444) | (954,540) |
| (Increase)/Decrease in other assets | 553,217 | 1,060,311 |
| (Increase)/Decrease in Other financial liabilities | (7,981,736) | (18,149,803) |
| Increase/(Decrease) in Deposits and other financial instruments | (12,386,498) | 28,742,606 |
| Increase/(Decrease) in Deferred tax liabilities | (3,276,271) | (3,624,396) |
| Increase/(Decrease) in Provisions | (2,373,539) | (2,761,116) |
| Increase/(decrease) in other liabilities | 6,307,570 | 7,918,397 |
| Income tax and social contribution paid | (3,024,117) | (2,272,020) |
| Net cash provided by/(used in) operating activities | 30,242,230 | (10,909,415) |
| Cash flow from investing activities: | | |
| Maturity of and interest on held-to-maturity securities | 16,903,836 | 2,469,104 |
| Sale of/maturity of and interest on available-for-sale securities | 78,494,871 | 37,037,756 |
| Proceeds from sale of non-financial assets held for sale | 221,554 | 171,533 |
| Sale of property and equipment | 166,304 | 345,521 |
| Acquisition of subsidiaries, net of cash and cash equivalents received | (623,966) | (183,172) |
| Purchases of available-for-sale securities | (78,634,224) | (73,265,966) |
| Purchases of held-to-maturity securities | (7,087,201) | - |
| Purchase of premises and equipment | (1,291,171) | (372,423) |
| Intangible asset acquisitions | (2,139,998) | (456,261) |
| Dividends and interest on shareholders' equity received | 71,262 | 64,550 |
| Net cash provided by/(used in) investing activities | 6,081,267 | (34,189,358) |
| Cash flow from financing activities: | | |
| Securities issued | 34,929,854 | 20,044,769 |
| Settlement and interest payments of securities issued | (24,191,896) | (24,592,917) |
| Funds from subordinated debt issued | 631,500 | - |
| Settlement and interest payments of subordinated debts | (6,348,471) | (9,790,201) |
| Interest on Shareholders' Equity/Dividends Paid | (436,669) | (3,571,351) |
| Non-controlling interest | (53,887) | (17,072) |
| Net cash provided by/(used in) financing activities | 4,530,431 | (17,926,772) |
| Net increase/(decrease) in cash and cash equivalents | 40,853,928 | (63,025,545) |
| Cash and cash equivalents - at the beginning of the period | 71,386,319 | 190,820,989 |
| Effect of changes in exchange rates in cash and cash equivalents | 527,872 | 812,884 |
| Cash and cash equivalents - at the end of the period | 112,768,119 | 128,608,328 |
| Net increase/(decrease) in cash and cash equivalents | 40,853,928 | (63,025,545) |

The accompanying Notes are an integral part of these Consolidated Financial Statements.

The accompanying Notes are an integral part of these Consolidated Financial Statements and are distributed as follows:

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1) OPERATIONS

Banco Bradesco S.A. (Bradesco) is a private-sector publicly traded company and universal bank, its headquarters is located in Cidade de Deus, s/n, in the city of Osasco, State of São Paulo, Brazil. Bradesco, through its commercial, foreign exchange, consumer financing and housing loan portfolios, carries out all the types of banking activities for which it has authorization. Bradesco is involved in a number of other activities, either directly or indirectly, through its subsidiaries, specifically leases, investment banking, brokerage, consortium management, credit cards, real estate projects, insurance, pension plans and capitalization bonds. All these activities are undertaken by the various companies in the Bradesco group (Organization), working together in an integrated manner in the market.

2) PRESENTATION OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Bradesco's consolidated interim financial statements include the financial statements of Bradesco, its branches abroad, subsidiaries in Brazil and abroad, Special Purpose Entities (SPEs) and investment funds in which the Organization's companies are the main beneficiaries or holders of the main obligations, as established by Technical Pronouncement CPC 36 (R3) – Consolidated Financial Statements, in the item “Control”.

For the preparation of these consolidated financial statements, the interests of one company in another, the balances of equity accounts, revenues, expenses and unrealized profits between the companies were eliminated, as well as the portions of net income and equity net related to the interests of non-controlling shareholders. Goodwill on acquisitions of investments in associated/subsidiaries and jointly-controlled companies is presented in investments (Note 13) and intangible assets (Note 15a). The exchange variation of the branch operations and also of the investments abroad is presented, under the headings of results with derivative financial instruments and loan and onlending operations. These effects are neutralized by the results obtained by the financial instruments used to hedge the effects of the exchange rate variation produced by our investments abroad.

These condensed interim financial statements were prepared, in addition to the IFRS statements, as provided for in article 77 of CMN Resolution No. 4,966/22, which are being released on the same date.

These statements are in accordance with the rules applicable to institutions authorized to operate by the Central Bank of Brazil (Bacen) for the preparation of financial statements, contemplate CMN Resolution No. 4,818/20 and BCB Resolution No. 2/20, including the guidelines issued by the No. 4,595/64 (National Financial System Law) and No. 6,404/76 (Corporate Law), as amended by Laws No. 11,638/07 and No. 11,941/09. For the accounting of operations, the rules and instructions of the National Monetary Council (CMN) and the Central Bank of Brazil (Bacen) were used, in addition to the rules of the Securities Commission (CVM) of the National Council of Private Insurance (CNSP), of the Private Insurance Superintendence (Susep) and the National Supplementary Health Agency (ANS), when not in conflict with the rules applicable to financial institutions. The financial statements of the leasing company, included in this consolidation, were prepared using the financial method, with the reclassification of leased property, plant and equipment to the heading of leasing operations, less the residual value received in advance.

The condensed interim statements present all relevant information for understanding the changes in the Organization's equity and financial position, in its performance and in its cash flows that have occurred since the end of the most recent fiscal year, including, at least, the balance of each one of the groups and subgroups of accounts that are included in the most recent complete financial statements.

Management declares that the disclosures made in Bradesco's consolidated financial statements show all the relevant information used in its management and that the accounting practices were applied consistently between the periods.

The consolidated financial statements include estimates and assumptions, such as: the calculation of expected credit loss associated with credit risk; fair value estimates of certain financial instruments; civil, tax and labor provisions; impairment losses of securities classified as available-for-sale and held-to-maturity and non-financial assets; the calculation of technical provisions for insurance, pension plans and capitalization bonds; and the determination of the useful life of specific assets.

Certain figures included in these consolidated financial statements have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures that precede them.

Bradesco's consolidated financial statements were approved by the Board of Directors on May 5, 2022.

Notes to the Consolidated Financial Statements

Below are the significant directly and indirectly owned companies and investment funds included in the consolidated financial statements:

| | Headquarters' location | Activity | Equity interest | | Total participation of the Voting Capital | |
|---|-----------------------------|------------------------|-------------------|----------------------|---|----------------------|
| | | | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 |
| Financial Sector – Brazil | | | | | | |
| Ágora Corretora de Títulos e Valores Mobiliários S.A. | São Paulo - Brazil | Brokerage | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Bradescard S.A. | São Paulo - Brazil | Cards | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Bradesco BBI S.A. | São Paulo - Brazil | Investment bank | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Bradesco BERJ S.A. | São Paulo - Brazil | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Bradesco Financiamentos S.A. | São Paulo - Brazil | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Losango S.A. Banco Múltiplo | Rio de Janeiro - Brasil | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Administradora de Consórcios Ltda. | São Paulo - Brazil | Consortium management | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Leasing S.A. Arrendamento Mercantil | São Paulo - Brazil | Leases | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco-Kirton Corretora de Câmbio S.A. | São Paulo - Brazil | Exchange Broker | 99.97% | 99.97% | 99.97% | 99.97% |
| Bradesco S.A. Corretora de Títulos e Valores Mobiliários | São Paulo - Brazil | Brokerage | 100.00% | 100.00% | 100.00% | 100.00% |
| BRAM - Bradesco Asset Management S.A. DTVM | São Paulo - Brazil | Asset management | 100.00% | 100.00% | 100.00% | 100.00% |
| Kirton Bank S.A. Banco Múltiplo | São Paulo - Brazil | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Digio S.A. (1) | São Paulo - Brazil | Digital Bank | 100.00% | - | 100.00% | - |
| Tempo Serviços Ltda. | Minas Gerais - Brasil | Services | 100.00% | 100.00% | 100.00% | 100.00% |
| Financial Sector – Overseas | | | | | | |
| Banco Bradesco Argentina S.A.U. (2) | Buenos Aires - Argentina | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Bradesco Europa S.A. (2) | Luxembourg - Luxembourg | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Bradesco S.A. Grand Cayman Branch (2) (3) | Georgetown - Cayman Islands | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Banco Bradesco S.A. New York Branch (2) | New York - Estados Unidos | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Securities, Inc. (2) | New York - Estados Unidos | Brokerage | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Securities, UK. Limited (2) | London - United Kingdom | Brokerage | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Securities, Hong Kong Limited (2) | Hong Kong - China | Brokerage | 100.00% | 100.00% | 100.00% | 100.00% |
| Cidade Capital Markets Ltd. (2) | Georgetown - Cayman Islands | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradescard México, sociedad de Responsabilidad Limitada (4) | Jalisco - México | Cards | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Bac Florida Bank (5) | Florida - United States | Banking | 100.00% | 100.00% | 100.00% | 100.00% |
| Insurance, Pension Plan and Capitalization Bond Sector - In Brazil | | | | | | |
| Atlântica Companhia de Seguros | Rio de Janeiro - Brasil | Insurance | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Auto/RE Companhia de Seguros | Rio de Janeiro - Brasil | Insurance | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Capitalização S.A. | São Paulo - Brazil | Capitalization bonds | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Saúde S.A. | Rio de Janeiro - Brasil | Insurance/health | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Seguros S.A. | São Paulo - Brazil | Insurance | 99.96% | 99.96% | 99.96% | 99.96% |
| Bradesco Vida e Previdência S.A. | São Paulo - Brazil | Pension plan/Insurance | 100.00% | 100.00% | 100.00% | 100.00% |
| Odontoprev S.A. (6) | São Paulo - Brazil | Dental care | 50.01% | 50.01% | 50.01% | 50.01% |
| Insurance - Overseas | | | | | | |
| Bradesco Argentina de Seguros S.A. (2) (6) | Buenos Aires - Argentina | Insurance | 99.98% | 99.98% | 99.98% | 99.98% |
| Other Activities - Brazil | | | | | | |
| Andorra Holdings S.A. | São Paulo - Brazil | Holding | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradseg Participações S.A. | São Paulo - Brazil | Holding | 100.00% | 100.00% | 100.00% | 100.00% |

Notes to the Consolidated Financial Statements

| | Headquarters' location | Activity | Equity interest | | Total participation of the Voting Capital | |
|--|---------------------------|---------------------|-------------------|----------------------|---|----------------------|
| | | | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 |
| Bradesco Corretora de Seguros Ltda. | São Paulo - Brazil | Insurance Brokerage | 100.00% | 100.00% | 100.00% | 100.00% |
| BSP Empreendimentos Imobiliários S.A. | São Paulo - Brazil | Real estate | 100.00% | 100.00% | 100.00% | 100.00% |
| Cia. Securitizadora de Créditos Financeiros Rubi | São Paulo - Brazil | Credit acquisition | 100.00% | 100.00% | 100.00% | 100.00% |
| Nova Paiol Participações Ltda. | São Paulo - Brazil | <i> Holding</i> | 100.00% | 100.00% | 100.00% | 100.00% |
| Other Activities - Overseas | | | | | | |
| Bradesco North America LLC (2) | New York - Estados Unidos | Services | 100.00% | 100.00% | 100.00% | 100.00% |
| Investment Funds (7) | | | | | | |
| Bradesco FI RF Máster II Previdência | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco FI RF Máster III Previdência | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco FI RF Credito Privado Master | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco FI Referenciado DI Master | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco FIC FI RF Cred. Priv. Premium PGBL/VGBL | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco FIC FI RF VGBL - F10 | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco FIC FI RF Athenas PGBL/VGBL | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco FI RF Máster Previdência | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco FI RF Cred Privado Master Premium | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |
| Bradesco Private BP FIC FI RF Cred. Priv.PGBL/VGBL | São Paulo - Brazil | Investment Fund | 100.00% | 100.00% | 100.00% | 100.00% |

(1) Company acquired in February 2022;

(2) The functional currency of these companies abroad is the Brazilian Real;

(3) The special purpose entity International Diversified Payment Rights Company is being consolidated. The company is part of a structure set up for the securitization of the future flow of payment orders received overseas;

(4) The functional currency of this company is the Mexican Peso;

(5) The functional currency of this company is the US Dollar;

(6) Accounting information used with date lag of up to 60 days; and

(7) The investment funds in which Bradesco assumes or substantially retains the risks and benefits were consolidated.

3) SIGNIFICANT ACCOUNTING POLICIES

The condensed interim financial statements follow uniform principles, methods and criteria in relation to those adopted for the annual financial statements for the year ended December 31, 2021 and must be analyzed in conjunction with those financial statements.

4) USE OF SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The significant accounting estimates and judgments used in the preparation of these condensed interim financial statements are consistent with those adopted for the annual financial statements for the year ended December 31, 2021. In addition, we declare that there were no changes of a nature related to the matter.

5) STATEMENTS OF FINANCIAL POSITION AND INCOME BY OPERATING SEGMENT

a) Reconciliation of the Statement of Financial Position and Income Statement – Accounting vs. Managerial

Management uses a variety of information to manage the Organization, including consolidated financial information derived from the financial statements prepared in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank, but subject to alternative consolidation policies.

The main differences of consolidation criteria are shown below, through the Reconciliation of the Statements of Financial Position and the Income Statements – Accounting vs. Managerial:

| | R\$ thousand | | | |
|---|---|-------------------------------------|----------------------------------|---|
| | Accounting Statement of Financial Position | Proportionately consolidated (1) | Consolidation adjustments (2) | Managerial Statement of Financial Position |
| Assets | | | | |
| Cash and due from banks | 18,652,637 | 682,674 | (407,354) | 18,927,957 |
| Interbank investments and Compulsory deposits with the Brazilian Central Bank | 208,986,066 | (2,447) | (172,170) | 208,811,449 |
| Securities and derivative financial instruments | 679,720,940 | 5,258,137 | 42,813,614 | 727,792,691 |
| Loans and leases | 518,366,252 | - | (306,176) | 518,060,076 |
| Other financial instruments | 159,242,022 | 1,950,703 | (850,984) | 160,341,741 |
| Expected credit loss associated with credit risk | (47,150,047) | (163) | - | (47,150,210) |
| Deferred income tax assets | 86,949,681 | 528,712 | - | 87,478,393 |
| Investments in associates and jointly controlled entities | 7,900,598 | (4,967,421) | - | 2,933,177 |
| Premises and equipment, net | 9,757,794 | 303,452 | - | 10,061,246 |
| Intangible assets and goodwill, net | 13,007,921 | 3,650,618 | - | 16,658,539 |
| Other assets | 23,144,278 | 1,301,809 | (464,108) | 23,981,979 |
| Accumulated impairment of non-financial assets | (3,606,657) | 131,941 | - | (3,474,716) |
| Total on March 31, 2022 | 1,674,971,485 | 8,838,015 | 40,612,822 | 1,724,422,322 |
| Total on December 31, 2021 | 1,653,665,568 | 10,413,213 | 31,138,435 | 1,695,217,216 |

Notes to the Consolidated Financial Statements

| | R\$ thousand | | | |
|-----------------------------------|---|-------------------------------------|----------------------------------|---|
| | Accounting Statement of Financial Position | Proportionately consolidated (1) | Consolidation adjustments (2) | Managerial Statement of Financial Position |
| Liabilities | | | | |
| Deposits from banks | 280,209,959 | 1,165,656 | 40,590,307 | 321,965,922 |
| Deposits from customers | 545,390,853 | (470,295) | 2,966,308 | 547,886,866 |
| Securities issued | 179,041,539 | - | 3,143,137 | 182,184,676 |
| Subordinated debt | 49,715,621 | - | - | 49,715,621 |
| Derivative financial instruments | 20,991,085 | 8,802 | (1,929,015) | 19,070,872 |
| Other financial liabilities | 72,572,603 | (1,771,001) | (524,911) | 70,276,691 |
| Provisions | 336,528,048 | 1,159,892 | (20,530) | 337,667,410 |
| Deferred income tax liabilities | 5,600,625 | 85,836 | - | 5,686,461 |
| Other liabilities | 33,115,911 | 7,722,879 | (3,612,474) | 37,226,316 |
| Non-controlling interest | 706,615 | 936,246 | - | 1,642,861 |
| Shareholders' equity | 151,098,626 | - | - | 151,098,626 |
| Total on March 31, 2022 | 1,674,971,485 | 8,838,015 | 40,612,822 | 1,724,422,322 |
| Total on December 31, 2021 | 1,653,665,568 | 10,413,213 | 31,138,435 | 1,695,217,216 |

| | R\$ thousand | | | |
|---|--------------------------------|-------------------------------------|----------------------------------|--------------------------------|
| | Accounting Income Statement | Proportionately consolidated (1) | Consolidation adjustments (2) | Managerial Income Statement |
| Revenue from financial intermediation | 41,970,213 | 195,029 | 363,241 | 42,528,483 |
| Expenses from financial intermediation | (19,196,498) | (85,467) | (913,975) | (20,195,940) |
| Financial margin | 22,773,715 | 109,562 | (550,734) | 22,332,543 |
| Expected Credit Loss Associated with Credit Risk expense | (6,769,801) | (43,142) | - | (6,812,943) |
| Gross income from financial intermediation | 16,003,914 | 66,420 | (550,734) | 15,519,600 |
| Other income from insurance, pension plans and capitalization bonds | 1,646,297 | - | - | 1,646,297 |
| Fee and commission income and income from banking fees | 6,955,575 | 1,098,405 | 495,351 | 8,549,331 |
| Personnel expenses | (5,162,745) | (179,638) | - | (5,342,383) |
| Other administrative expenses | (4,831,465) | (352,749) | 103,085 | (5,081,129) |
| Tax expenses | (2,154,814) | (161,788) | - | (2,316,602) |
| Share of profit (loss) of unconsolidated and jointly controlled companies | 217,230 | (194,987) | - | 22,243 |
| IR/CS and Other income/expenses | (5,664,792) | (275,663) | (47,702) | (5,988,157) |
| Net Income accrued in the period ended March 31, 2022 | 7,009,200 | - | - | 7,009,200 |
| Net Income accrued in the period ended March 31, 2021 | 6,152,918 | - | - | 6,152,918 |

(1) Refers to the effects of the consolidation adjustments arising from the investments consolidated proportionally (Grupo Cielo, Grupo Elopap, etc.) for managerial purposes; and

(2) Primarily relates to reversal of the consolidation of the exclusive funds.

Notes to the Consolidated Financial Statements

b) Statement of financial position and income by segment – Managerial

The managerial information, hereinafter, was prepared based on reports available to the Management to evaluate the performance and make decisions regarding the allocation of resources for investments and other purposes.

| | R\$ thousand | | | | | | |
|---|----------------------|--------------------|-------------------------|---------------|----------------------|----------------------|---|
| | Financial (1) (2) | | Insurance Group (2) (3) | | Other Activities (2) | Eliminations (4) | Managerial Accounting Statement of Financial Position |
| | Brazil | Overseas | Brazil | Overseas | | | |
| Assets | | | | | | | |
| Cash and due from banks | 14,131,673 | 4,440,881 | 302,163 | 5,756 | 463,063 | (415,579) | 18,927,957 |
| Interbank investments and Compulsory deposits with the Brazilian Central Bank | 206,971,889 | 1,837,801 | 11,260 | - | - | (9,501) | 208,811,449 |
| Securities and derivative financial instruments | 386,794,193 | 23,025,282 | 327,723,347 | 9,221 | 3,728,792 | (13,488,144) | 727,792,691 |
| Loans and leases | 480,719,712 | 79,349,320 | - | - | - | (42,008,956) | 518,060,076 |
| Other financial instruments | 161,532,683 | 1,276,279 | 7,938,788 | 12,171 | 235,930 | (10,654,110) | 160,341,741 |
| Expected credit loss associated with credit risk | (45,665,165) | (1,485,045) | - | - | - | - | (47,150,210) |
| Deferred income tax assets | 82,991,754 | 24,229 | 4,109,497 | 1,199 | 351,714 | - | 87,478,393 |
| Investments in associates and jointly controlled entities | 64,591,870 | 12,566 | 2,761,263 | - | 967,890 | (65,400,412) | 2,933,177 |
| Premises and equipment, net | 6,555,352 | 30,221 | 3,452,343 | 473 | 22,857 | - | 10,061,246 |
| Intangible assets and goodwill, net | 13,778,516 | 31,261 | 2,167,123 | 622 | 681,017 | - | 16,658,539 |
| Other assets | 20,137,809 | 638,476 | 2,871,765 | 896 | 337,121 | (4,088) | 23,981,979 |
| Accumulated impairment of non-financial assets | (3,430,980) | (4,219) | (39,171) | - | (346) | - | (3,474,716) |
| Total on March 31, 2022 | 1,389,109,306 | 109,177,052 | 351,298,378 | 30,338 | 6,788,038 | (131,980,790) | 1,724,422,322 |
| Total on December 31, 2021 | 1,358,128,703 | 127,643,287 | 342,140,696 | 35,152 | 5,495,625 | (138,226,247) | 1,695,217,216 |
| Liabilities | | | | | | | |
| Deposits from banks | 348,107,659 | 17,930,867 | - | - | - | (44,072,604) | 321,965,922 |
| Deposits from customers | 500,468,019 | 48,493,430 | - | - | - | (1,074,583) | 547,886,866 |
| Securities issued | 181,570,359 | 11,371,294 | - | - | - | (10,756,977) | 182,184,676 |
| Subordinated debt | 49,715,621 | - | - | - | - | - | 49,715,621 |
| Derivative financial instruments | 16,379,089 | 2,702,546 | 4,684 | - | - | (15,447) | 19,070,872 |
| Other financial liabilities | 70,276,516 | 175 | - | - | - | - | 70,276,691 |
| Provisions | 30,087,797 | 112,395 | 307,244,107 | 15,081 | 271,576 | (63,546) | 337,667,410 |
| Deferred income tax liabilities | 5,147,904 | 34,631 | 480,049 | - | 23,877 | - | 5,686,461 |
| Other liabilities | 34,681,824 | 629,111 | 11,668,907 | 1,529 | 842,166 | (10,597,221) | 37,226,316 |
| Non-controlling interest | 1,575,892 | 27,902,603 | 31,900,631 | 13,728 | 5,650,419 | (65,400,412) | 1,642,861 |
| Shareholders' equity | 151,098,626 | - | - | - | - | - | 151,098,626 |
| Total on March 31, 2022 | 1,389,109,306 | 109,177,052 | 351,298,378 | 30,338 | 6,788,038 | (131,980,790) | 1,724,422,322 |
| Total on December 31, 2021 | 1,358,128,703 | 127,643,287 | 342,140,696 | 35,152 | 5,495,625 | (138,226,247) | 1,695,217,216 |

Notes to the Consolidated Financial Statements

| | R\$ thousand | | | | | | |
|---|-------------------|------------------|-------------------------|----------------|----------------------|------------------|-----------------------------|
| | Financial (1) (2) | | Insurance Group (2) (3) | | Other Activities (2) | Eliminations (4) | Managerial Income Statement |
| | Brazil | Overseas | Brazil | Overseas | | | |
| Revenue from financial intermediation | 31,697,590 | 1,009,667 | 10,062,371 | 774 | 77,927 | (319,846) | 42,528,483 |
| Expenses from financial intermediation | (11,515,920) | (554,072) | (8,445,597) | - | (198) | 319,847 | (20,195,940) |
| Financial margin | 20,181,670 | 455,595 | 1,616,774 | 774 | 77,729 | 1 | 22,332,543 |
| Expected Credit Loss Associated with Credit Risk expense | (7,293,754) | 480,811 | - | - | - | - | (6,812,943) |
| Gross income from financial intermediation | 12,887,916 | 936,406 | 1,616,774 | 774 | 77,729 | 1 | 15,519,600 |
| Other income from insurance, pension plans and capitalization bonds | - | - | 1,642,097 | 2,982 | - | 1,218 | 1,646,297 |
| Fee and commission income and income from banking fees | 7,956,984 | 141,271 | 424,324 | - | 214,087 | (187,335) | 8,549,331 |
| Personnel expenses | (4,565,502) | (107,141) | (554,978) | (2,488) | (113,037) | 763 | (5,342,383) |
| Other administrative expenses | (4,733,870) | (100,893) | (349,051) | (1,742) | (214,829) | 319,256 | (5,081,129) |
| Tax expenses | (1,997,416) | (7,378) | (284,101) | (51) | (27,656) | - | (2,316,602) |
| Share of profit (loss) of unconsolidated and jointly controlled companies | 4,690 | - | 18,192 | - | (639) | - | 22,243 |
| Other operating income / expenses | (3,255,662) | (544,231) | 943,440 | (713) | 15,538 | (133,903) | (2,975,531) |
| Operating profit/(loss) | 6,297,140 | 318,034 | 3,456,697 | (1,238) | (48,807) | - | 10,021,826 |
| Non-operating income/(expense) | 374,372 | 5,575 | 5,658 | - | 5 | - | 385,610 |
| IT/SC (Income Tax/Soc. Contrib.) and non-controlling interests | (2,443,854) | (29,302) | (942,915) | 606 | 17,229 | - | (3,398,236) |
| Net Income/Loss accumulated on March 31, 2022 | 4,227,658 | 294,307 | 2,519,440 | (632) | (31,573) | - | 7,009,200 |
| Net Income/Loss accumulated on March 31, 2021 | 4,646,784 | (132,754) | 1,626,844 | 2,067 | 9,977 | - | 6,152,918 |

(1) The Financial segment is comprised of financial institutions, holding companies which are mainly responsible for managing financial resources, and credit card, consortium and asset management companies;

(2) The asset, liability, income and expense balances between Brazilian companies from the same segment and between overseas companies from the same segment are eliminated;

(3) The Insurance Group segment comprises insurance, pension plan and capitalization bond companies; and

(4) Refers to amounts eliminated among companies from different segments, as well as among operations carried out in Brazil and overseas.

Notes to the Consolidated Financial Statements

6) CASH AND CASH EQUIVALENTS

| | R\$ thousand | |
|--|--------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Cash and due from banks in domestic currency | 13,761,991 | 14,850,622 |
| Cash and due from banks in foreign currency | 4,890,646 | 6,433,495 |
| Investments in gold | - | 213 |
| Total cash and due from banks | 18,652,637 | 21,284,330 |
| Interbank investments (1) | 94,115,482 | 50,101,989 |
| Total cash and cash equivalents | 112,768,119 | 71,386,319 |

(1) Refers to operations that mature in 90 days or less from the date they were effectively invested and with insignificant risk of change in fair value.

7) INTERBANK INVESTMENTS

a) Breakdown and maturity

| | R\$ thousand | | | | | |
|---|-------------------|-------------------|------------------|--------------------|--------------------|----------------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | On March 31, 2022 | On December 31, 2021 |
| Securities purchased under agreements to resell: | | | | | | |
| Own portfolio position | 20,084,954 | 1,949,472 | - | - | 22,034,426 | 10,447,117 |
| • Financial treasury bills | 276,971 | 26,087 | - | - | 303,058 | 549,778 |
| • National treasury notes | 12,484,682 | 1,759,507 | - | - | 14,244,189 | 6,775,038 |
| • National treasury bills | 6,005,302 | - | - | - | 6,005,302 | 1,243,142 |
| • Other | 1,317,999 | 163,878 | - | - | 1,481,877 | 1,879,159 |
| Funded position | 72,197,021 | 2,138,313 | - | - | 74,335,334 | 43,869,456 |
| • Financial treasury bills | - | 234,388 | - | - | 234,388 | 35,230,954 |
| • National treasury notes | 39,643,287 | 79,342 | - | - | 39,722,629 | 5,179,482 |
| • National treasury bills | 32,553,734 | 1,824,583 | - | - | 34,378,317 | 3,459,020 |
| Unrestricted position | 4,637,033 | 7,889,780 | - | - | 12,526,813 | 13,183,666 |
| • National treasury bills | 4,637,033 | 7,889,780 | - | - | 12,526,813 | 13,183,666 |
| Subtotal | 96,919,008 | 11,977,565 | - | - | 108,896,573 | 67,500,239 |
| Interest-earning deposits in other banks: | | | | | | |
| • Interest-earning deposits in other banks: | 1,356,942 | 8,778,293 | 2,252,655 | 2,400,191 | 14,788,081 | 15,931,032 |
| • Allowance for losses | (90) | (16,315) | (15,946) | (34,951) | (67,302) | (70,122) |
| Subtotal | 1,356,852 | 8,761,978 | 2,236,709 | 2,365,240 | 14,720,779 | 15,860,910 |
| Voluntary applications at the Central Bank | | | | | | |
| • Voluntary applications at the Central Bank | 799,999 | - | - | - | 799,999 | - |
| Subtotal | 799,999 | - | - | - | 799,999 | - |
| On March 31, 2022 | 99,075,859 | 20,739,543 | 2,236,709 | 2,365,240 | 124,417,351 | |
| % | 79.6 | 16.7 | 1.8 | 1.9 | 100.0 | |
| On December 31, 2021 | 59,486,174 | 14,293,321 | 6,812,695 | 2,768,959 | | 83,361,149 |
| % | 71.4 | 17.1 | 8.2 | 3.3 | | 100.0 |

b) Income from interbank investments

Presented in the income statement as a component of revenue from financial intermediation – Net gain or (loss) with Securities and interbank investments.

| | R\$ thousand | |
|--|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Income from investments in purchase and sale commitments: | | |
| • Own portfolio position | 571,509 | 222,686 |
| • Funded position | 1,877,402 | 613,715 |
| • Unrestricted position | 1,226,520 | 764,633 |
| Subtotal | 3,675,431 | 1,601,034 |
| Income from interest-earning deposits in other banks/Others | 290,603 | 90,158 |
| Total (Note 10f III) | 3,966,034 | 1,691,192 |

8) COMPULSORY DEPOSITS WITH THE BRAZILIAN CENTRAL BANK

a) Reserve requirement

| | Remuneration | R\$ thousand | |
|---------------------------------------|-----------------|-------------------|----------------------|
| | | On March 31, 2022 | On December 31, 2021 |
| Compulsory deposit – demand deposits | not remunerated | 11,706,643 | 12,598,918 |
| Compulsory deposit – savings deposits | savings index | 18,697,554 | 19,112,960 |
| Compulsory deposit – time deposits | Selic rate | 54,164,518 | 55,605,424 |
| Total | | 84,568,715 | 87,317,302 |

For more information on compulsory deposits, see Note 38 f.

b) Revenue from reserve requirement

| | R\$ thousand | |
|--|--------------------------------|----------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Reserve requirement – Bacen (Compulsory deposit) | 1,616,620 | 370,382 |
| Reserve requirement – SFH (1) | 928 | 684 |
| Total | 1,617,548 | 371,066 |

(1) Deposits requirement to SFH (Housing Finance System) are recorded under the caption "Other assets".

Notes to the Consolidated Financial Statements

9) SECURITIES

a) Consolidated classification by categories, terms and business segments

l) Trading securities

| Securities | R\$ thousand | | | | | | | | |
|---|-------------------|-------------------|-------------------|--------------------|-------------------------|--------------------|-----------------------|-------------------------|-----------------------|
| | On March 31, 2022 | | | | | | On December 31, 2021 | | |
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | Fair/book value (3) (4) | Amortized cost | Fair Value Adjustment | Fair/book value (3) (4) | Fair Value Adjustment |
| - Financial | 9,735,056 | 16,475,898 | 14,218,968 | 39,890,068 | 80,319,990 | 80,339,321 | (19,331) | 110,532,857 | (226,236) |
| Financial treasury bills | - | 474,317 | 1,170,134 | 12,288,486 | 13,932,937 | 13,926,839 | 6,098 | 19,538,769 | 673 |
| National treasury notes | - | 541,069 | 8,024,335 | 20,021,473 | 28,586,877 | 28,769,373 | (182,496) | 23,320,871 | (137,537) |
| Financial bills | - | 57,637 | 604 | 230,612 | 288,853 | 287,020 | 1,833 | 316,237 | 584 |
| Debentures | 312 | 495 | 30,937 | 819,777 | 851,521 | 919,985 | (68,464) | 1,020,066 | (92,678) |
| National treasury bills | 4,178,652 | 14,705,364 | 4,834,284 | 4,801,287 | 28,519,587 | 28,401,759 | 117,828 | 58,977,840 | 74,842 |
| Brazilian foreign debt securities | - | - | 14,694 | 257,104 | 271,798 | 273,741 | (1,943) | 307,452 | (4,743) |
| Other | 5,556,092 | 697,016 | 143,980 | 1,471,329 | 7,868,417 | 7,760,604 | 107,813 | 7,051,622 | (67,377) |
| - Insurance group - insurance and capitalization bonds | 3,317,647 | 371,876 | 1,101,258 | 5,467,525 | 10,258,306 | 10,258,145 | 161 | 12,511,328 | (2,179) |
| Financial treasury bills | - | 368,643 | 614,416 | 4,178,398 | 5,161,457 | 5,154,118 | 7,339 | 8,117,571 | 3,827 |
| Financial bills | - | - | 10,828 | 153,809 | 164,637 | 171,352 | (6,715) | 241,658 | (7,024) |
| Other | 3,317,647 | 3,233 | 476,014 | 1,135,318 | 4,932,212 | 4,932,675 | (463) | 4,152,099 | 1,018 |
| - Insurance group - Pension plans | 12,429,867 | 14,019,887 | 6,753,640 | 158,988,218 | 192,191,612 | 192,815,158 | (623,546) | 191,465,868 | (1,749,814) |
| Financial treasury bills | 25,450 | 953,132 | 2,643,674 | 107,049,407 | 110,671,663 | 110,461,947 | 209,716 | 115,535,302 | (121,801) |
| National treasury notes | - | 9,826,019 | 23,365 | 14,537,419 | 24,386,803 | 25,394,521 | (1,007,718) | 30,591,557 | (1,618,250) |
| National treasury bills | 53,374 | 265,353 | 907,628 | 4,674,494 | 5,900,849 | 5,902,881 | (2,032) | 2,799,217 | (145,780) |
| Financial bills | - | 1,818,222 | 2,164,571 | 20,147,189 | 24,129,982 | 24,063,360 | 66,622 | 17,768,099 | 34,142 |
| Debentures | 266,427 | 983,215 | 616,719 | 11,631,723 | 13,498,084 | 13,395,692 | 102,392 | 12,031,465 | 97,351 |
| Other | 12,084,616 | 173,946 | 397,683 | 947,986 | 13,604,231 | 13,596,757 | 7,474 | 12,740,228 | 4,524 |
| - Other activities | - | - | - | 2,567 | 2,567 | 2,577 | (10) | 3,369 | (1) |
| Financial treasury bills | - | - | - | 2,567 | 2,567 | 2,577 | (10) | 3,369 | (1) |
| Total | 25,482,570 | 30,867,661 | 22,073,866 | 204,348,378 | 282,772,475 | 283,415,201 | (642,726) | 314,513,422 | (1,978,230) |

Notes to the Consolidated Financial Statements

II) Available-for-sale securities

| Securities (2) | R\$ thousand | | | | | | | | |
|---|-------------------|-------------------|-------------------|--------------------|-------------------------|--------------------|-----------------------|-------------------------|-----------------------|
| | On March 31, 2022 | | | | | | On December 31, 2021 | | |
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | Fair/book value (3) (4) | Amortized cost | Fair Value Adjustment | Fair/book value (3) (4) | Fair Value Adjustment |
| - Financial | 4,710,467 | 12,604,839 | 14,186,613 | 199,848,308 | 231,350,227 | 231,965,835 | (615,608) | 226,021,803 | (339,446) |
| National treasury bills | - | - | 6,851 | 27,223,965 | 27,230,816 | 27,548,294 | (317,478) | 41,513,590 | 253,453 |
| Debentures | 33,687 | 2,831,311 | 3,578,640 | 71,161,285 | 77,604,923 | 77,133,093 | 471,830 | 73,325,855 | (72,331) |
| National treasury notes | - | 446,645 | 79,563 | 25,231,885 | 25,758,093 | 26,722,813 | (964,720) | 25,487,559 | (741,152) |
| Foreign corporate securities | 260,468 | 960,053 | 1,178,575 | 3,218,043 | 5,617,139 | 5,593,602 | 23,537 | 6,147,618 | 148,129 |
| Shares | 1,505,036 | - | - | - | 1,505,036 | 1,555,066 | (50,030) | 1,505,043 | (50,023) |
| Foreign government bonds | 9,478 | 3,703,065 | 2,557,779 | 410,146 | 6,680,468 | 6,714,046 | (33,578) | 7,404,875 | (14,708) |
| Promissory notes | 183,067 | 1,931,210 | 986,496 | 7,478,119 | 10,578,892 | 10,442,435 | 136,457 | 6,278,812 | 84,340 |
| Certificates of real estate receivables | - | 96,229 | - | 1,549,926 | 1,646,155 | 1,559,299 | 86,856 | 1,655,559 | 81,489 |
| Financial treasury bills | - | 598,766 | 819,006 | 42,688,802 | 44,106,574 | 43,832,657 | 273,917 | 34,422,172 | 129,099 |
| Other | 2,718,731 | 2,037,560 | 4,979,703 | 20,886,137 | 30,622,131 | 30,864,530 | (242,399) | 28,280,720 | (157,742) |
| - Insurance group - insurance and capitalization bonds | 4,128,625 | - | 3,236,227 | 18,884,099 | 26,248,951 | 28,639,655 | (2,390,704) | 27,981,338 | (2,229,618) |
| National treasury notes | - | - | 3,236,227 | 17,255,653 | 20,491,880 | 22,513,272 | (2,021,392) | 20,946,637 | (1,706,814) |
| Shares | 3,941,056 | - | - | - | 3,941,056 | 4,281,406 | (340,350) | 5,208,223 | (521,707) |
| National treasury bills | - | - | - | 1,398,730 | 1,398,730 | 1,480,627 | (81,897) | 1,389,144 | (60,334) |
| Other | 187,569 | - | - | 229,716 | 417,285 | 364,350 | 52,935 | 437,334 | 59,237 |
| - Insurance group - Pension plans | 1,682,966 | 4,191 | 48,149 | 33,163,447 | 34,898,753 | 35,977,215 | (1,078,462) | 33,579,226 | (725,720) |
| National treasury notes | - | - | - | 32,429,158 | 32,429,158 | 33,563,288 | (1,134,130) | 32,012,039 | (717,313) |
| Shares | 1,678,710 | - | - | - | 1,678,710 | 1,617,559 | 61,151 | 810,017 | 1 |
| Debentures | 4,256 | 4,191 | 8,185 | 543,329 | 559,961 | 558,488 | 1,473 | 538,822 | (580) |
| Other | - | - | 39,964 | 190,960 | 230,924 | 237,880 | (6,956) | 218,348 | (7,828) |
| - Other activities | 157 | - | - | - | 157 | 158 | (1) | 111 | (47) |
| Other | 157 | - | - | - | 157 | 158 | (1) | 111 | (47) |
| Subtotal | 10,522,215 | 12,609,030 | 17,470,989 | 251,895,854 | 292,498,088 | 296,582,863 | (4,084,775) | 287,582,478 | (3,294,831) |
| Accounting Hedge (Note 10f II) (1) | - | - | - | - | - | - | (1,636,849) | - | (1,557,951) |
| Securities reclassified to "Held-to-maturity securities" | - | - | - | - | - | - | 177,356 | - | 313,001 |
| Total | 10,522,215 | 12,609,030 | 17,470,989 | 251,895,854 | 292,498,088 | 296,582,863 | (5,544,268) | 287,582,478 | (4,539,781) |

Notes to the Consolidated Financial Statements

III) Held-to-maturity securities

| Securities (2) | R\$ thousand | | | | | | | | |
|---|-------------------|------------------|-----------------|--------------------|--------------------|-------------------|-------------------------------|----------------------|-------------------------------|
| | On March 31, 2022 | | | | | | | On December 31, 2021 | |
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | Amortized cost (3) | Fair value (4) | Gain (loss) not accounted for | Amortized cost (3) | Gain (loss) not accounted for |
| - Financial | 4,186,740 | 6,403,195 | 408,385 | 38,045,018 | 49,043,338 | 46,573,161 | (2,470,177) | 56,939,643 | (2,278,309) |
| National treasury bills | 3,719,424 | 6,402,838 | - | 16,237,291 | 26,359,553 | 25,524,067 | (835,486) | 33,227,175 | (877,513) |
| Certificates of real estate receivables | 467,316 | - | - | 4,835,051 | 5,302,367 | 5,549,544 | 247,177 | 5,868,326 | 294,827 |
| National treasury notes | - | 357 | 408,385 | 16,784,267 | 17,193,009 | 15,320,500 | (1,872,509) | 17,683,251 | (1,696,727) |
| Other | - | - | - | 188,409 | 188,409 | 179,050 | (9,359) | 160,891 | 1,104 |
| - Insurance group - insurance and capitalization bonds | - | 1,178,536 | - | 5,743,853 | 6,922,389 | 6,754,499 | (167,890) | 6,849,905 | (41,062) |
| National treasury notes | - | 1,178,536 | - | 5,743,853 | 6,922,389 | 6,754,499 | (167,890) | 6,849,905 | (41,062) |
| - Insurance group - Pension plans | - | - | - | 22,724,580 | 22,724,580 | 26,152,973 | 3,428,393 | 22,137,515 | 3,125,159 |
| National treasury notes | - | - | - | 22,724,580 | 22,724,580 | 26,152,973 | 3,428,393 | 22,137,515 | 3,125,159 |
| Total | 4,186,740 | 7,581,731 | 408,385 | 66,513,451 | 78,690,307 | 79,480,633 | 790,326 | 85,927,063 | 805,788 |

b) Composition of the portfolio by type and maturity

| Securities | R\$ thousand | | | | | |
|---|-------------------|-------------------|-------------------|--------------------|------------------------------|---------------------------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | On March 31, 2022 (3) (4) | On December 31, 2021 (3) (4) |
| Sale of own securities | 36,248,898 | 41,526,169 | 25,747,662 | 382,561,949 | 486,084,678 | 488,859,567 |
| Fixed income securities | 19,852,345 | 41,526,169 | 25,747,662 | 382,561,949 | 469,688,125 | 473,965,462 |
| Equity securities | 16,396,553 | - | - | - | 16,396,553 | 14,894,105 |
| Restricted securities | 3,942,627 | 7,555,109 | 14,205,578 | 137,662,191 | 163,365,505 | 194,867,853 |
| - Subject to repurchase agreements | 3,265,200 | 6,298,997 | 10,184,354 | 104,712,152 | 124,460,703 | 156,010,950 |
| - Privatization rights | - | - | - | 23,515 | 23,515 | 24,692 |
| - Given in guarantee | 677,427 | 1,256,112 | 4,021,224 | 32,926,524 | 38,881,287 | 38,832,211 |
| Securities sold under repurchase agreements - unrestricted | - | 1,977,144 | - | 2,533,543 | 4,510,687 | 4,295,543 |
| Total | 40,191,525 | 51,058,422 | 39,953,240 | 522,757,683 | 653,960,870 | 688,022,963 |
| % | 6.2 | 7.8 | 6.1 | 79.9 | 100.0 | 100.0 |

(1) For derivative financial instruments considered as accounting hedges, the category used is "Available-for-Sale Securities";

(2) In compliance with article 8 of Bacen Circular No. 3068/01, Bradesco declares that it has the financial capacity and intention to maintain securities classified in the held-to-maturity category until maturity date. At the time of preparation of consolidated financial statements as of December 31, 2021, Management decided to reclassify R\$ 40,305,887 thousand Securities from the Available for Sale to Trading category, resulting in a pre-tax loss of R\$ 1,373,557 thousand, according to article 5 of the aforementioned Circular. These reclassifications are aligned with the risk and capital management strategy and due to the requirements contained in BCB Resolution No. 111. In the 1st quarter of 2022, there were no sales or reclassifications of securities classified in the Held to Maturity category;

(3) The number of days to maturity was based on the contractual maturity of the instruments, regardless of their accounting classification; and

(4) The fair value of securities is determined based on the market price quotation available at the end of the reporting period. If no market price quotation is available at the end of the reporting period, amounts are estimated based on the prices quoted by dealers, pricing models or price quotations for instruments with similar characteristics. For investment funds, the original amortized cost reflects the fair value of the respective quotas.

c) Impairment of Securities

In the 1st quarter of 2022, there was a reversal of impairment of financial assets, mostly debentures, in the amount of R\$ (639,626) thousand (2021 - R\$ 41,988 thousand), net of constitution/(reversal), classified in the categories "Available for Sale" and "Hold to Expiration".

10) DERIVATIVE FINANCIAL INSTRUMENTS

Bradesco carries out transactions involving derivative financial instruments, which are recognized in the statement of financial position, to meet its own needs in managing its global exposure, as well as to meet its customer's requests, in order to manage their exposure. These operations involve a range of derivatives, including interest rate swaps, currency swaps, futures and options. Bradesco's risk management policy is based on the utilization of derivative financial instruments mainly to mitigate the risks from operations carried out by the Bank and its subsidiaries.

Securities classified as trading and available-for-sale, as well as derivative financial instruments, are recognized in the consolidated statement of financial position at their fair value. Fair value is generally based on quoted market prices or quotations for assets or liabilities with similar characteristics. Should market prices not be available, fair values are based on dealer quotations, pricing models, discounted cash flows or similar techniques for which the determination of fair value may require judgment or significant estimates by Management.

Market-derived information is used in the determination of the fair value of derivative financial instruments. The fair value of swaps is determined by using discounted cash flow modeling techniques that use yield curves, reflecting adequate risk factors. The information to build yield curves is mainly obtained from B3 (the Brazilian securities, commodities and futures exchange), and the domestic and international secondary market. These yield curves are used to determine the fair value of currency swaps, interest rate and other risk factor swaps. The fair value of forward and futures contracts is also determined based on market price quotations for derivatives traded on an exchange or using methodologies similar to those outlined for swaps. The fair values of credit derivative instruments are determined based on market price quotation or prices received from specialized entities. The fair value of options is determined based on mathematical models, such as Black & Scholes, using yield curves, implied volatilities and the fair value of the underlying assets. Current market prices are used to calculate volatility. To estimate the fair value of the over-the-counter (OTC) financial derivative instruments, the credit quality of each counterparty is also taken into account, based on an expected loss for each derivative portfolio (Credit valuation adjustment).

Bradesco's derivative financial instruments in Brazil primarily consist of swaps and futures and are registered at B3.

Foreign derivative financial instruments refer to swaps, forwards, options, credit and futures operations and primarily traded at the stock exchanges in Chicago and New York, as well as the over-the-counter (OTC) markets.

Macro strategies are defined for the Trading (proprietary) and Banking portfolios. Trading Portfolio transactions, including derivatives, look for gains from directional movements in prices and/or rates, arbitrage, hedge and market-maker strategies that may be fully or partially settled before the originally stipulated maturity date. The Banking Portfolio focuses on commercial transactions and their hedges.

Portfolio risk is controlled using information consolidated by risk factor; effective portfolio risk management requires joint use of derivatives with other instruments, including stocks and bonds.

Notes to the Consolidated Financial Statements

a) Amount of derivative financial instruments recognized by index

| | R\$ thousand | | | | | | | | | |
|--------------------------------|-------------------------|----------------------|-------------------------|-----------------------|--------------------|----------------------------|----------------------|-------------------------|-----------------------|--------------------|
| | Total on March 31, 2022 | | | | | Total on December 31, 2021 | | | | |
| | Nominal value | Net amount value (3) | Original amortized cost | Fair value adjustment | Fair value | Nominal value | Net amount value (3) | Original amortized cost | Fair value adjustment | Fair value |
| Futures contracts | | | | | | | | | | |
| Purchase commitments: | 81,680,432 | | - | - | - | 99,213,654 | | - | - | - |
| - Interbank market | 37,702,658 | - | - | - | - | 61,640,819 | - | - | - | - |
| - Foreign currency | 37,148,907 | 6,865,741 | - | - | - | 31,449,101 | - | - | - | - |
| - Other | 6,828,867 | 5,062,254 | - | - | - | 6,123,734 | 2,234,955 | - | - | - |
| Sale commitments: | 132,198,490 | | - | - | - | 186,188,569 | | - | - | - |
| - Interbank market (1) | 100,148,711 | 62,446,053 | - | - | - | 131,650,443 | 70,009,624 | - | - | - |
| - Foreign currency (2) | 30,283,166 | - | - | - | - | 50,649,347 | 19,200,246 | - | - | - |
| - Other | 1,766,613 | - | - | - | - | 3,888,779 | - | - | - | - |
| Option contracts | | | | | | | | | | |
| Purchase commitments: | 172,410,852 | | 1,449,501 | 278,853 | 1,728,354 | 277,559,369 | | 1,304,697 | 473,982 | 1,778,679 |
| - Interbank market | 157,904,712 | 5,365,817 | 752,509 | - | 752,509 | 250,565,454 | 8,112,967 | 748,111 | (264) | 747,847 |
| - Foreign currency | 6,021,649 | - | 137,488 | (4,370) | 133,118 | 3,442,347 | - | 151,280 | (51,642) | 99,638 |
| - Other | 8,484,491 | - | 559,504 | 283,223 | 842,727 | 23,551,568 | - | 405,306 | 525,888 | 931,194 |
| Sale commitments: | 167,409,969 | | (1,028,700) | (144,610) | (1,173,310) | 270,271,972 | | (943,666) | (148,378) | (1,092,044) |
| - Interbank market | 152,538,895 | - | (16,071) | - | (16,071) | 242,452,487 | - | (96,655) | 45 | (96,610) |
| - Foreign currency | 6,143,643 | 121,994 | (126,291) | (41,057) | (167,348) | 3,986,437 | 544,090 | (172,612) | 115,438 | (57,174) |
| - Other | 8,727,431 | 242,940 | (886,338) | (103,553) | (989,891) | 23,833,048 | 281,480 | (674,399) | (263,861) | (938,260) |
| Forward contracts | | | | | | | | | | |
| Purchase commitments: | 35,826,210 | | (1,387,279) | (7,124) | (1,394,403) | 32,430,997 | | 303,733 | (5,263) | 298,470 |
| - Foreign currency | 30,810,200 | 340,031 | (2,219,802) | - | (2,219,802) | 31,622,823 | 4,716,522 | 231,503 | (826) | 230,677 |
| - Other | 5,016,010 | - | 832,523 | (7,124) | 825,399 | 808,174 | - | 72,230 | (4,437) | 67,793 |
| Sale commitments: | 35,766,908 | | 2,529,267 | (18,969) | 2,510,298 | 30,185,980 | | 1,876,674 | (38,817) | 1,837,857 |
| - Foreign currency (2) | 30,470,169 | - | 2,134,324 | - | 2,134,324 | 26,906,301 | - | (92,393) | - | (92,393) |
| - Other | 5,296,739 | 280,729 | 394,943 | (18,969) | 375,974 | 3,279,679 | 2,471,505 | 1,969,067 | (38,817) | 1,930,250 |
| Swap contracts | | | | | | | | | | |
| Assets (long position): | 333,078,847 | | 8,357,373 | 3,181,290 | 11,538,663 | 85,399,663 | | 13,299,664 | 3,501,416 | 16,801,080 |
| - Interbank market | 11,933,348 | - | 525,698 | 1,087,218 | 1,612,916 | 26,515,089 | - | (33,786) | 1,594,172 | 1,560,386 |
| - Fixed rate | 30,449,561 | 23,849,448 | 2,079,190 | 791,314 | 2,870,504 | 16,113,972 | 9,253,753 | 4,135,240 | (765,075) | 3,370,165 |
| - Foreign currency | 281,142,655 | 112,050,904 | 4,493,620 | 1,166,679 | 5,660,299 | 32,743,824 | 14,819,075 | 8,095,899 | 2,530,658 | 10,626,557 |
| - IGPM | 504,193 | - | 639,599 | 14,620 | 654,219 | 504,587 | - | 563,281 | 11,054 | 574,335 |
| - Other | 9,049,090 | 3,041,151 | 619,266 | 121,459 | 740,725 | 9,522,191 | 4,995,108 | 539,030 | 130,607 | 669,637 |

Notes to the Consolidated Financial Statements

| | R\$ thousand | | | | | | | | | |
|---|-------------------------|----------------------|-------------------------|-----------------------|--------------------|----------------------------|----------------------|-------------------------|-----------------------|---------------------|
| | Total on March 31, 2022 | | | | | Total on December 31, 2021 | | | | |
| | Nominal value | Net amount value (3) | Original amortized cost | Fair value adjustment | Fair value | Nominal value | Net amount value (3) | Original amortized cost | Fair value adjustment | Fair value |
| Liabilities (unrestricted position): | 221,142,636 | | (6,948,911) | (1,491,706) | (8,440,617) | 67,738,764 | | (10,367,236) | (1,337,364) | (11,704,600) |
| - Interbank market | 38,820,934 | 26,887,586 | (611,796) | (1,694,353) | (2,306,149) | 37,713,535 | 11,198,446 | (29,833) | (1,336,711) | (1,366,544) |
| - Fixed rate | 6,600,113 | - | (578,484) | 27,829 | (550,655) | 6,860,219 | - | (2,983,362) | 21,352 | (2,962,010) |
| - Foreign currency | 169,091,751 | - | (4,067,753) | 104,104 | (3,963,649) | 17,924,749 | - | (5,924,580) | (53,459) | (5,978,039) |
| - IGPM | 621,899 | 117,706 | (771,369) | (18,184) | (789,553) | 713,178 | 208,592 | (759,159) | (17,985) | (777,144) |
| - Other | 6,007,939 | - | (919,509) | 88,898 | (830,611) | 4,527,083 | - | (670,302) | 49,439 | (620,863) |
| Total | 1,179,514,344 | | 2,971,251 | 1,797,734 | 4,768,985 | 1,048,988,968 | | 5,473,866 | 2,445,576 | 7,919,442 |

Derivatives include operations maturing in D+1.

(1) Includes: (i) accounting cash flow hedges to protect DI-indexed (interbank interest rate) funding totaling R\$59,315,455 thousand (R\$97,361,681 thousand on December 31, 2021); and (ii) accounting cash flow hedges to protect DI-indexed investments totaling R\$45,146,466 thousand (R\$46,895,240 thousand on December 31, 2021) (Note 10f II);

(2) Includes specific hedges to protect assets and liabilities, arising from foreign investments. Investments abroad totaling R\$27,920,141 thousand (R\$32,578,474 thousand on December 31, 2021); and

(3) Reflects the net balance between the Asset and Liability position.

Notes to the Consolidated Financial Statements

b) Breakdown of derivative financial instruments (assets and liabilities) shown at original amortized cost, fair value and maturity

| | R\$ thousand | | | | | | | |
|---------------------------------|-------------------------|--------------------|--------------------|---------------------|---------------------|-------------------------|-----------------------|----------------------------|
| | Total on March 31, 2022 | | | | | | | Total on December 31, 2021 |
| | 1 to 90 days | 91 to 180 days | 181 to 360 days | More than 360 days | Fair value | Original amortized cost | Fair value adjustment | Fair value |
| Swaps | 788,532 | 601,400 | 982,284 | 9,166,447 | 11,538,663 | 8,357,373 | 3,181,290 | 16,801,080 |
| Forward purchases | 919,597 | 55,659 | 366,828 | 4,228,427 | 5,570,511 | 5,576,109 | (5,598) | 714,556 |
| Forward sales (1) | 2,480,709 | 431,072 | 1,462,827 | 2,547,934 | 6,922,542 | 6,941,509 | (18,967) | 2,890,410 |
| Premiums on exercisable options | 255,629 | 51,061 | 47,065 | 1,374,599 | 1,728,354 | 1,449,501 | 278,853 | 1,778,679 |
| Total assets (A) | 4,444,467 | 1,139,192 | 2,859,004 | 17,317,407 | 25,760,070 | 22,324,492 | 3,435,578 | 22,184,725 |
| Swaps | (221,166) | (357,782) | (626,210) | (7,235,459) | (8,440,617) | (6,948,911) | (1,491,706) | (11,704,600) |
| Forward purchases | (1,069,706) | (547,252) | (704,763) | (4,643,193) | (6,964,914) | (6,963,388) | (1,526) | (416,086) |
| Forward sales | (936,471) | (26,436) | (998,401) | (2,450,936) | (4,412,244) | (4,412,242) | (2) | (1,052,553) |
| Premiums on written options | (283,141) | (123,632) | (58,785) | (707,752) | (1,173,310) | (1,028,700) | (144,610) | (1,092,044) |
| Total liabilities (B) | (2,510,484) | (1,055,102) | (2,388,159) | (15,037,340) | (20,991,085) | (19,353,241) | (1,637,844) | (14,265,283) |
| Net position (A-B) | 1,933,983 | 84,090 | 470,845 | 2,280,067 | 4,768,985 | 2,971,251 | 1,797,734 | 7,919,442 |

(1) Includes receivable adjustments relating to hedge of assets and liabilities, designated and/or indexed in foreign currency, primarily, arising from foreign investments, eliminating the effects of exchange variation of these assets and liabilities.

c) Futures, options, forward and swap contracts – Nominal Value

| | R\$ thousand | | | | | |
|-----------------------------------|--------------------|--------------------|-------------------|--------------------|-------------------------|----------------------------|
| | 1 to 90 days | 91 to 180 days | 181 to 360 days | More than 360 days | Total on March 31, 2022 | Total on December 31, 2021 |
| Futures contracts (1) | 49,836,431 | 30,194,645 | 40,027,404 | 93,820,442 | 213,878,922 | 285,402,223 |
| Option contracts | 178,559,385 | 152,224,211 | 3,459,916 | 5,577,309 | 339,820,821 | 547,831,341 |
| Forward contracts (1) | 36,478,556 | 9,384,932 | 12,867,574 | 12,862,056 | 71,593,118 | 62,616,977 |
| Swap contracts | 303,656,428 | 54,688,131 | 35,291,654 | 160,585,270 | 554,221,483 | 153,138,427 |
| Total on March 31, 2022 | 568,530,800 | 246,491,919 | 91,646,548 | 272,845,077 | 1,179,514,344 | |
| Total on December 31, 2021 | 565,415,602 | 200,165,615 | 59,701,103 | 223,706,648 | | 1,048,988,968 |

(1) Includes contracts relating to hedges for the protection of assets and liabilities, designated and/or indexed in foreign currency, primarily, arising from foreign investments, eliminating the effects of exchange variation of these assets and liabilities.

d) Types of margin offered in guarantee of derivative financial instruments, primarily futures contracts

| | R\$ thousand | |
|------------------------------|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Government securities | | |
| National treasury notes | 1,657,608 | 5,169,701 |
| Total | 1,657,608 | 5,169,701 |

e) Gains and losses, net

| | R\$ thousand | |
|---|--------------------------------|----------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Swap contracts | (1,422,254) | 1,474,637 |
| Forward contracts (1) | (184,305) | (1,599,690) |
| Option contracts | (65,413) | 226,291 |
| Futures contracts (1) | 1,618,235 | (1,800,039) |
| Foreign exchange variation of assets and liabilities overseas | 1,813,998 | 2,591,908 |
| Total (Note 9f III) | 1,760,261 | 893,107 |

(1) Includes the gain (loss) and the respective adjustment to the market capitalization of the hedge for protection of the assets and liabilities, designated and/or indexed in foreign currency, primarily, arising from foreign investments.

f) Nominal values of derivative financial instruments, by trading location and counterparty

| | R\$ thousand | |
|---------------------------------|-------------------------|----------------------------|
| | Total on March 31, 2022 | Total on December 31, 2021 |
| B3 (stock exchange) | 539,124,159 | 823,937,640 |
| B3 (over-the-counter) | 185,406,012 | 189,058,418 |
| - Financial Institutions | 60,145,710 | 73,884,030 |
| - Companies | 124,796,787 | 114,852,989 |
| - Individuals | 463,515 | 321,399 |
| Overseas (stock exchange) (1) | 9,947,237 | 5,257,959 |
| Overseas (over-the-counter) (1) | 445,036,936 | 30,734,951 |
| Total | 1,179,514,344 | 1,048,988,968 |

(1) Comprised of operations carried out on the Chicago and New York Stock Exchanges and over-the-counter markets.

l) Credit Default Swaps (CDS)

In general, these represent bilateral agreements in which one of the parties purchases protection against the credit risk of a certain financial instrument (the risk is transferred). The selling counterparty receives remuneration that is usually paid linearly over the term of the agreement.

In the case of a default, the purchasing counterparty will receive a payment to offset the loss incurred on the financial instrument. In this case, the selling counterparty usually receives the underlying asset of the agreement in exchange for the payment.

| | R\$ thousand | |
|--|-------------------------|----------------------------|
| | Total on March 31, 2022 | Total on December 31, 2021 |
| Risk received in credit swaps: | 3,024,256 | 3,490,765 |
| - Debt securities issued by companies | 751,107 | 826,946 |
| - Bonds of the Brazilian public debt | 1,687,083 | 2,085,120 |
| - Bonds of foreign public debt | 586,066 | 578,699 |
| Risk transferred in credit swaps: | (1,411,864) | (1,512,316) |
| - Brazilian public debt derivatives | (833,853) | (831,495) |
| - Foreign public debt derivatives | (578,011) | (680,821) |
| Total net credit risk value | 1,612,392 | 1,978,449 |
| Effect on Shareholders' Equity | 97,713 | 111,268 |
| Remuneration on the counterparty receiving the risk | (25,499) | (33,927) |

The contracts related to credit derivatives transactions described above are due in 2027. There were no credit events, as defined in the agreements, during the period.

II) Hedge Accounting

On March 31, 2022, Bradesco maintained hedges, in accordance with Bacen Circular No. 3,082/02, consisting of:

Cash Flow Hedge - the financial instruments classified in this category, aims to reduce exposure to future changes in interest and foreign exchange rates, which impact the net income of the Organization. The effective portion of the changes in fair value of these instruments is recognized in a separate account of shareholders' equity, net of tax effects and is only transferred to the income statement in two situations: (i) in case of ineffectiveness of the hedge; or (ii) the realization of the hedge object. The ineffective portion of the respective hedge is recognized directly in the income statement.

| Strategy | R\$ thousand | | | |
|---|---------------------------------|----------------------------|---|---|
| | Fair value of hedge instruments | Fair value of hedged items | Fair Value Accumulated Adjustments in shareholders' equity (gross of tax effects) | Fair Value Accumulated Adjustments in shareholders' equity (net of tax effects) |
| Hedge of interest receipts from investments in securities (1) | 45,146,466 | 45,371,709 | (1,570,999) | (864,049) |
| Hedge of interest payments on funding (2) | 59,315,455 | 58,201,797 | 323,583 | 177,971 |
| Total on March 31, 2022 | 104,461,921 | 103,573,506 | (1,247,416) | (686,079) |
| Hedge of interest receipts from investments in securities (1) | 46,895,240 | 47,164,744 | (933,758) | (513,567) |
| Hedge of interest payments on funding (1) | 97,361,681 | 96,910,430 | 215,196 | 118,358 |
| Total on December 31, 2021 | 144,256,921 | 144,075,174 | (718,562) | (395,209) |

(1) Referenced to the DI interest rate risk, using DI Futures contracts in B3 and Swaps, with maturity dates until 2027, making the cash flow fixed; and

(2) Referenced to the DI interest rate risk, using DI Futures contracts in B3 and Swaps, with maturity dates in 2025, making the cash flow fixed.

The effectiveness of the hedge portfolio is in accordance with Bacen Circular No. 3,082/02.

For the next 12 months, the gains/(losses) related to the cash flow hedge, which we expect to recognize in the income statement, amount to R\$(203,631) thousand.

The gains/(losses) related to the cash flow accounting hedge, recorded in income accounts, until March 31, 2022 was R\$ 182 thousand.

Fair value hedge – financial instruments classified in this category are intended to offset risks arising from exposure to changes in the fair value of the hedged item. The hedged item are shares classified as Available for Sale. Valuation or devaluations in fair value that are effectively hedged are recognized in the income statement. Valuation or devaluations in fair value will be recognized directly in equity only: (i) in case of hedge ineffectiveness; or (ii) when performing the hedge. The ineffective portion of the hedged item is recognized directly in an equity account.

| Strategy | R\$ thousand | | | |
|-----------------------------------|---------------------------------|----------------------------|---|---|
| | Fair value of hedge instruments | Fair value of hedged items | Market adjustment recorded in income (gross of tax effects) | Market adjustment recorded in income (net of tax effects) |
| Debenture hedge | 207,339 | 207,339 | 11,694 | 6,432 |
| Total on March 31, 2022 | 207,339 | 207,339 | 11,694 | 6,432 |
| Debenture hedge | 205,592 | 205,592 | 5,592 | 3,076 |
| Total on December 31, 2021 | 205,592 | 205,592 | 5,592 | 3,076 |

Regarding the risk of shares, using Swaps contracts, with maturities up to 2028.

The effectiveness verified in the hedge portfolio is in accordance with the provisions of Bacen Circular 3082/02.

Notes to the Consolidated Financial Statements

For the next 12 months, the gains/(losses) related to the fair value hedge accounting, which are expected to be recognized in equity accounts is R\$(6,047) thousand.

There were no gains/(losses) related to the fair value hedge, recorded in equity accounts, until March 31, 2022.

Hedge of investments abroad - the financial instruments classified in this category, have the objective of reducing the exposure to foreign exchange variation of investments abroad, whose functional currency is different from the Brazilian real, which impacts the net income of the Organization. The effective portion of the valuations or devaluations of these instruments is recognized in a separate account of shareholders' equity, net of tax effects and is only transferred to the income statement in two situations: (i) hedge ineffectiveness; or (ii) in the disposal or partial sale of the foreign operation. The ineffective portion of the respective hedge is recognized directly in the income statement.

| Strategy | R\$ thousand | | | |
|--|---------------------------------|----------------------------|---|---|
| | Fair value of hedge instruments | Fair value of hedged items | Fair Value Accumulated Adjustments in shareholders' equity (gross of tax effects) | Fair Value Accumulated Adjustments in shareholders' equity (net of tax effects) |
| Hedge of exchange variation on future cash flows (1) | 2,722,113 | 2,671,818 | (389,433) | (204,228) |
| Total on March 31, 2022 | 2,722,113 | 2,671,818 | (389,433) | (204,228) |
| Hedge of exchange variation on future cash flows (1) | 4,658,609 | 2,800,937 | (839,389) | (440,197) |
| Total on December 31, 2021 | 4,658,609 | 2,800,937 | (839,389) | (440,197) |

(1) Subsidiaries whose functional currency is different from the real, using Forward and Dollar Futures contracts, with the object of hedging the foreign investment referenced to MXN (Mexican Peso) and USD (United States Dollar).

The effectiveness of the hedge portfolio is in accordance with Bacen Circular No. 3,082/02.

For the next 12 months, the gains/(losses) related to the hedge of investments abroad, which we expect to recognize in the income statement, amounts to R\$3,234 thousand.

The gains/(losses) related to the hedge of investments abroad, recorded in income accounts, until March 31, 2022 was R\$ (34,577) thousand (2021 - R\$ (38,333) thousand).

III) Revenue from financial intermediation from securities and interbank investments, insurance, pension plans and capitalization bonds, and derivative financial instruments

| | R\$ thousand | |
|---|--------------------------------|-------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Fixed income securities | 10,323,362 | 5,244,972 |
| Interbank investments (Note 7b) | 3,966,034 | 1,691,192 |
| Equity securities | (593,377) | (666,856) |
| Subtotal | 13,696,019 | 6,269,308 |
| Financial income from insurance, pension plans and capitalization bonds (1) | 370,590 | 3,145,392 |
| Derivative financial instruments (Note 17e) | 1,760,261 | 893,107 |
| Total | 15,826,870 | 10,307,807 |

(1) In the 1st quarter of 2022, it comprises financial income from insurance, pension plans and capitalization in the amount of R\$ 8,816,187 thousand (2021 - R\$ 4,907,536 thousand) and Expenses with updating and interest on technical provisions for insurance, pension plans and capitalization in the amount of R\$ (8,445,597) thousand (2021 - R\$ (1,762,144) thousand) (Note 17e).

Notes to the Consolidated Financial Statements

11) LOANS AND OTHER CREDIT EXPOSURES

Information relating to loans, including advances on foreign exchange contracts, leases and other receivables with credit characteristics is shown below:

a) Modalities and risk levels

| | R\$ thousand | | | | | | | | | | | |
|--|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------------|--------------------|-------------------------------|----------------------------------|
| | Levels of risk | | | | | | | | | | Total on March 31, 2022 | Total on December 31, 2021 |
| | AA | A | B | C | D | E | F | G | H | | | |
| Discounted trade receivables and loans (1) | 33,118,530 | 64,909,538 | 88,978,643 | 50,789,327 | 14,783,266 | 10,918,425 | 6,176,731 | 3,290,153 | 17,764,983 | 290,729,596 | 287,155,646 | |
| Financing and on-lending | 115,378,291 | 41,732,598 | 22,568,955 | 12,883,667 | 2,847,446 | 1,800,051 | 1,656,617 | 1,037,394 | 1,511,419 | 201,416,438 | 199,312,644 | |
| Agricultural and agribusiness loans | 6,651,308 | 9,972,694 | 5,831,656 | 348,443 | 42,600 | 28,313 | 14,032 | 8,749 | 47,578 | 22,945,373 | 23,513,741 | |
| Subtotal | 155,148,129 | 116,614,830 | 117,379,254 | 64,021,437 | 17,673,312 | 12,746,789 | 7,847,380 | 4,336,296 | 19,323,980 | 515,091,407 | 509,982,031 | |
| Leases | 419,695 | 1,254,301 | 1,513,693 | 39,480 | 10,515 | 5,342 | 279 | 20,410 | 11,130 | 3,274,845 | 3,283,723 | |
| Advances on foreign exchange contracts (2) | 8,258,770 | 4,983,895 | 6,195,620 | 1,612,900 | 11,012 | 6,556 | 9,301 | - | 106,402 | 21,184,456 | 16,569,433 | |
| Subtotal | 163,826,594 | 122,853,026 | 125,088,567 | 65,673,817 | 17,694,839 | 12,758,687 | 7,856,960 | 4,356,706 | 19,441,512 | 539,550,708 | 529,835,187 | |
| Other receivables (3) | 21,223,096 | 24,413,870 | 13,405,264 | 17,176,994 | 2,121,051 | 337,543 | 111,712 | 73,810 | 717,614 | 79,580,954 | 79,341,233 | |
| Credit portfolio | 185,049,690 | 147,266,896 | 138,493,831 | 82,850,811 | 19,815,890 | 13,096,230 | 7,968,672 | 4,430,516 | 20,159,126 | 619,131,662 | 609,176,420 | |
| Acquisition of credit card receivables | - | - | - | - | - | - | - | - | - | 13,197,705 | 15,238,967 | |
| Subtotal | 185,049,690 | 147,266,896 | 138,493,831 | 82,850,811 | 19,815,890 | 13,096,230 | 7,968,672 | 4,430,516 | 20,159,126 | 632,329,367 | 624,415,387 | |
| Sureties and guarantees | 78,030,591 | 2,185,996 | 1,333,707 | - | 3,675,314 | 2,486,699 | - | - | - | 87,712,307 | 83,467,093 | |
| Guarantee given on rural loans assigned | - | - | - | - | - | - | - | - | - | 51,946 | 43,016 | |
| Letters of credit for imports | - | - | - | - | - | - | - | - | - | 762,811 | 1,233,034 | |
| Confirmed exports loans | - | - | - | - | - | - | - | - | - | 141,686 | 31,508 | |
| Total - Memorandum accounts | 78,030,591 | 2,185,996 | 1,333,707 | - | 3,675,314 | 2,486,699 | - | - | - | 88,668,750 | 84,774,651 | |
| Total on March 31, 2022 | 263,080,281 | 149,452,892 | 139,827,538 | 82,850,811 | 23,491,204 | 15,582,929 | 7,968,672 | 4,430,516 | 20,159,126 | 720,998,117 | | |
| Total on December 31, 2021 | 268,960,230 | 157,351,851 | 137,834,339 | 77,468,904 | 22,898,974 | 12,748,446 | 7,331,659 | 5,774,087 | 18,821,548 | | 709,190,038 | |

Notes to the Consolidated Financial Statements

b) Composition of credit operations by risk levels and maturity ranges

| | Levels of risk | | | | | | | | | R\$ thousand | |
|--|----------------|-------------|-------------|------------|------------|------------|-----------|-----------|------------|-------------------------|----------------------------|
| | AA | A | B | C | D | E | F | G | H | Total on March 31, 2022 | Total on December 31, 2021 |
| Performing loans | 185,049,690 | 147,266,896 | 135,523,914 | 78,017,690 | 14,378,445 | 8,105,885 | 4,753,122 | 1,924,373 | 8,349,478 | 583,369,493 | 579,839,239 |
| Installments not yet due | 184,950,587 | 146,823,622 | 135,418,854 | 77,785,847 | 14,256,027 | 8,054,071 | 4,742,593 | 1,915,654 | 8,315,440 | 582,262,695 | 578,614,759 |
| 1 to 30 | 16,997,927 | 22,817,880 | 12,189,903 | 13,622,262 | 2,213,591 | 494,935 | 348,973 | 125,380 | 502,945 | 69,313,796 | 64,209,661 |
| 31 to 60 | 10,982,424 | 10,755,587 | 6,848,442 | 7,352,520 | 1,260,859 | 307,516 | 100,808 | 54,586 | 287,684 | 37,950,426 | 37,507,344 |
| 61 to 90 | 14,103,005 | 9,344,321 | 6,617,032 | 5,951,058 | 1,029,330 | 327,476 | 716,915 | 52,623 | 212,265 | 38,354,025 | 35,810,036 |
| 91 to 180 | 16,948,098 | 19,632,727 | 15,165,685 | 10,059,718 | 1,710,310 | 756,711 | 182,615 | 107,567 | 514,378 | 65,077,809 | 66,776,516 |
| 181 to 360 | 26,357,787 | 20,547,627 | 19,432,366 | 12,336,054 | 2,361,481 | 1,225,044 | 307,172 | 214,856 | 1,347,898 | 84,130,285 | 84,157,101 |
| More than 360 | 99,561,346 | 63,725,480 | 75,165,426 | 28,464,235 | 5,680,456 | 4,942,389 | 3,086,110 | 1,360,642 | 5,450,270 | 287,436,354 | 290,154,101 |
| Past due up to 14 days | 99,103 | 443,274 | 105,060 | 231,843 | 122,418 | 51,814 | 10,529 | 8,719 | 34,038 | 1,106,798 | 1,224,480 |
| Non-performing loans | - | - | 2,969,917 | 4,833,121 | 5,437,445 | 4,990,345 | 3,215,550 | 2,506,143 | 11,809,648 | 35,762,169 | 29,337,181 |
| Past-due installments | - | - | 450,444 | 1,281,544 | 1,649,733 | 1,527,069 | 1,294,246 | 1,102,209 | 6,157,840 | 13,463,085 | 10,842,544 |
| 1 to 14 | - | - | 17,667 | 64,382 | 62,779 | 53,067 | 32,225 | 20,977 | 114,049 | 365,146 | 291,101 |
| 15 to 30 | - | - | 349,670 | 353,574 | 240,883 | 128,913 | 67,833 | 39,733 | 172,079 | 1,352,685 | 1,028,380 |
| 31 to 60 | - | - | 83,107 | 820,511 | 437,282 | 231,483 | 139,898 | 73,205 | 289,448 | 2,074,934 | 1,645,302 |
| 61 to 90 | - | - | - | 30,799 | 842,794 | 264,786 | 108,266 | 77,060 | 277,923 | 1,601,628 | 1,207,897 |
| 91 to 180 | - | - | - | 12,278 | 65,995 | 817,706 | 895,104 | 839,703 | 988,779 | 3,619,565 | 2,995,818 |
| 181 to 360 | - | - | - | - | - | 31,114 | 50,920 | 51,531 | 4,234,042 | 4,367,607 | 3,608,799 |
| More than 360 | - | - | - | - | - | - | - | - | 81,520 | 81,520 | 65,247 |
| Installments not yet due | - | - | 2,519,473 | 3,551,577 | 3,787,712 | 3,463,276 | 1,921,304 | 1,403,934 | 5,651,808 | 22,299,084 | 18,494,637 |
| 1 to 30 | - | - | 134,850 | 247,678 | 225,617 | 162,984 | 82,310 | 70,737 | 264,026 | 1,188,202 | 919,172 |
| 31 to 60 | - | - | 117,975 | 207,896 | 189,275 | 142,275 | 93,083 | 58,029 | 244,212 | 1,052,745 | 830,645 |
| 61 to 90 | - | - | 111,751 | 178,032 | 168,521 | 128,841 | 71,004 | 53,933 | 225,253 | 937,335 | 818,176 |
| 91 to 180 | - | - | 239,464 | 390,291 | 418,070 | 364,500 | 211,398 | 150,976 | 619,067 | 2,393,766 | 1,944,855 |
| 181 to 360 | - | - | 384,055 | 623,415 | 680,428 | 614,583 | 362,983 | 251,800 | 1,036,153 | 3,953,417 | 3,227,053 |
| More than 360 | - | - | 1,531,378 | 1,904,265 | 2,105,801 | 2,050,093 | 1,100,526 | 818,459 | 3,263,097 | 12,773,619 | 10,754,736 |
| Total | 185,049,690 | 147,266,896 | 138,493,831 | 82,850,811 | 19,815,890 | 13,096,230 | 7,968,672 | 4,430,516 | 20,159,126 | 619,131,662 | 609,176,420.00 |
| Minimum required provision | - | 736,334 | 1,384,938 | 2,485,524 | 1,981,589 | 3,928,869 | 3,984,336 | 3,101,361 | 20,159,126 | 37,762,077 | 35,886,394 |
| Supplementary provision | - | 157,145 | 294,785 | 481,661 | 3,632,397 | 2,487,520 | 1,101,666 | 1,232,796 | - | 9,387,970 | 9,220,830 |
| Existing provision | - | 893,479 | 1,679,723 | 2,967,185 | 5,613,986 | 6,416,389 | 5,086,002 | 4,334,157 | 20,159,126 | 47,150,047 | 45,107,224 |
| Total portfolio as of December 31, 2021 | 181,519,650 | 152,982,973 | 135,798,991 | 77,468,904 | 19,300,640 | 10,361,145 | 7,331,659 | 5,590,910 | 18,821,548 | - | 609,176,420 |
| Minimum required provision | - | 764,915 | 1,357,990 | 2,324,068 | 1,930,064 | 3,108,344 | 3,665,828 | 3,913,637 | 18,821,548 | - | 35,886,394 |
| Supplementary provision | - | 160,077 | 284,712 | 1,117,899 | 3,518,757 | 1,946,210 | 916,840 | 1,276,335 | - | - | 9,220,830 |
| Existing provision | - | 924,992 | 1,642,702 | 3,441,967 | 5,448,821 | 5,054,554 | 4,582,668 | 5,189,972 | 18,821,548 | - | 45,107,224 |

(1) Percentage of installments by maturities;

(2) For transactions with terms of more than 36 months, past-due periods are doubled, as permitted by Resolution No. 2,682/99; and

(3) Contracts with installments past-due for more than 14 days or which have been restructured or where the borrower is bankrupt or in judicial recovery.

I) Credit portfolio by days past due

| Exposure - Loans | | | | | | | | R\$ thousand |
|----------------------------|-------------|------------------------|------------------------|------------------------|-------------------------|--------------------------|------------------------|--------------|
| | On time | Past-due until 14 days | Past-due 15 to 60 days | Past-due 61 to 90 days | Past-due 91 to 180 days | Past-due 181 to 360 days | Past-due more than 360 | Total |
| Total on March 31, 2022 | 566,220,967 | 10,661,705 | 17,361,944 | 4,873,415 | 9,083,595 | 10,646,922 | 283,114 | 619,131,662 |
| Total on December 31, 2021 | 563,894,052 | 10,967,653 | 13,482,704 | 3,629,229 | 7,982,803 | 8,971,973 | 248,006 | 609,176,420 |

II) Emergency Employment Support Program (PESE)

Considering the provisions of the CMN Resolution No. 4,846/20, the table below presents the loans relating to the Emergency Employment Support Program (PESE) classified by level of risk and accompanied by the amount of the provision made for each level of risk:

| Rating | R\$ thousand | | | |
|--------------|-------------------|---------------|----------------------|---------------|
| | On March 31, 2022 | | On December 31, 2021 | |
| | Assets | Provision | Assets | Provision |
| AA | 8,628 | - | 10,334 | - |
| A | 57,599 | 43 | 68,933 | 52 |
| B | 153,886 | 231 | 185,525 | 278 |
| C | 445,065 | 2,011 | 539,652 | 3,262 |
| D | 81,492 | 3,666 | 101,636 | 4,572 |
| E | 20,236 | 1,517 | 18,747 | 1,406 |
| F | 8,576 | 900 | 6,789 | 713 |
| G | 6,278 | 942 | 6,044 | 907 |
| H | 36,694 | 5,504 | 37,435 | 5,615 |
| Total | 818,454 | 14,814 | 975,095 | 16,805 |

c) Concentration of loans

| | R\$ thousand | | | |
|-----------------------|-------------------|-------|----------------------|-------|
| | On March 31, 2022 | % (1) | On December 31, 2021 | % (1) |
| Largest borrower | 5,691,432 | 0.9 | 4,591,389 | 0.8 |
| 10 largest borrowers | 34,785,605 | 5.6 | 36,566,184 | 6.0 |
| 20 largest borrowers | 54,322,211 | 8.8 | 56,694,208 | 9.3 |
| 50 largest borrowers | 83,836,962 | 13.5 | 85,693,624 | 14.1 |
| 100 largest borrowers | 105,633,915 | 17.1 | 109,004,242 | 17.9 |

(1) Percentage on total portfolio (as defined by Bacen).

d) Credit portfolio by economic sector

| | R\$ thousand | | | |
|--|--------------------|--------------|----------------------|--------------|
| | On March 31, 2022 | % | On December 31, 2021 | % |
| Public sector | 5,335,241 | 0.9 | 6,274,554 | 1.0 |
| Oil, derivatives and aggregate activities | 4,006,463 | 0.6 | 4,419,138 | 0.7 |
| Production and distribution of electricity | 1,307,024 | 0.2 | 1,306,448 | 0.2 |
| Other industries | 21,754 | - | 548,968 | 0.1 |
| Private sector | 613,796,421 | 99.1 | 602,901,866 | 99.0 |
| Companies | 285,835,263 | 46.1 | 286,767,311 | 47.1 |
| Real estate and construction activities | 24,339,547 | 3.9 | 23,708,445 | 3.9 |
| Retail | 41,307,190 | 6.7 | 42,151,968 | 6.9 |
| Services | 49,275,610 | 8.0 | 49,027,498 | 8.0 |
| Transportation and concession | 26,802,494 | 4.3 | 26,937,082 | 4.4 |
| Automotive | 12,497,410 | 2.0 | 12,660,961 | 2.1 |
| Food products | 16,041,556 | 2.6 | 17,426,747 | 2.9 |
| Wholesale | 20,468,021 | 3.3 | 22,341,759 | 3.7 |
| Production and distribution of electricity | 7,044,356 | 1.1 | 7,555,587 | 1.2 |
| Iron and steel industry | 8,790,458 | 1.4 | 9,398,330 | 1.5 |
| Sugar and alcohol | 7,906,866 | 1.3 | 7,213,887 | 1.2 |
| Holding | 2,181,331 | 0.4 | 2,138,697 | 0.4 |
| Capital goods | 3,930,399 | 0.6 | 3,655,407 | 0.6 |
| Pulp and paper | 3,786,839 | 0.6 | 3,736,314 | 0.6 |
| Chemical | 6,113,143 | 1.0 | 6,839,500 | 1.1 |
| Cooperative | 3,174,239 | 0.5 | 3,442,407 | 0.6 |
| Financial | 2,972,643 | 0.5 | 3,264,759 | 0.5 |
| Leisure and tourism | 3,889,057 | 0.6 | 3,922,523 | 0.6 |
| Textiles | 2,604,391 | 0.4 | 2,635,846 | 0.4 |
| Agriculture | 1,418,718 | 0.2 | 1,451,848 | 0.2 |
| Oil, derivatives and aggregate activities | 1,362,069 | 0.2 | 1,957,203 | 0.3 |
| Other industries | 39,928,926 | 6.4 | 35,300,543 | 5.8 |
| Individuals | 327,961,158 | 53.0 | 316,134,555 | 51.9 |
| Total | 619,131,662 | 100.0 | 609,176,420 | 100.0 |

e) Changes in the renegotiated portfolio

| | R\$ thousand | |
|--|-------------------|-------------------|
| | 2022 | 2021 |
| Opening balances at the beginning of the year | 28,619,018 | 29,757,140 |
| Amount renegotiated | 7,747,029 | 7,949,014 |
| Amount received/Others (1) | (4,301,972) | (7,255,197) |
| Write-offs | (1,781,203) | (1,084,553) |
| Closing balance on March 31 | 30,282,872 | 29,366,404 |
| Expected credit loss associated with credit risk | 18,871,152 | 18,724,491 |
| Percentage on renegotiated portfolio | 62.3% | 63.8% |

(1) Includes the settlement of renegotiated contracts through new transactions.

f) Changes in the provision and net PDD expense

I) Changes in provision for Expected credit loss associated with credit risk

| | R\$ thousand | |
|--|-------------------|-------------------|
| | 2022 | 2021 |
| - Specific provision (1) | 14,939,719 | 11,961,634 |
| - Generic provision (2) | 20,946,675 | 22,737,256 |
| - Supplementary provision (3) | 9,220,830 | 10,503,301 |
| Opening balances at the beginning of the year | 45,107,224 | 45,202,191 |
| Accounting for allowance for loan losses (Note 11f II) | 6,769,801 | 4,710,956 |
| Write-offs | (4,685,930) | (4,308,004) |
| Foreign exchange variation/Others | (41,048) | 314,545 |
| Closing balance on March 31 | 47,150,047 | 45,919,688 |
| - Specific provision (1) | 17,387,263 | 13,000,446 |
| - Generic provision (2) | 20,374,814 | 21,351,567 |
| - Supplementary provision (3) | 9,387,970 | 11,567,675 |

(1) For contracts with installments past-due for more than 14 days;

(2) Recognized based on the customer/transaction classification and therefore not included in the preceding item; and

(3) The supplementary provision is constituted considering the provisioning model, which is based on statistical models that capture historical and prospective information, and Management's experience, in order to reflect our expectation of losses in different economic scenarios (positive, expected and adverse).

II) Expected credit loss associated with credit risk expense

The expected credit loss associated with credit risk expense, net of credit write-offs recovered, are as follows.

| | R\$ thousand | |
|--|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Amount recorded | 6,769,801 | 4,710,956 |
| Amount recovered | (1,768,597) | (1,725,865) |
| Expected Credit Loss Associated with Credit Risk expense net of amounts recovered (1) | 5,001,204 | 2,985,091 |

(1) In the 1st quarter of 2022, there was an assignment of credit from active operations, in the amount of R\$ 121,587 thousand (R\$ 261,760 thousand in 2021), whose sale value was R\$ 21,355 thousand (R\$ 44,438 thousand in 2021) and credit assignments of operations already written off as loss, without retention of risks and benefits in the amount of R\$ 6,232,820 thousand (R\$ 2,937,788 thousand in 2021), whose sale value was R\$ 380,000 thousand (R\$ 182,572 thousand in 2021).

12) OTHER FINANCIAL INSTRUMENTS

Sundry

| | R\$ thousand | |
|--|--------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Foreign exchange portfolio (a) | 45,533,871 | 37,281,983 |
| Credit card operations | 49,344,182 | 45,870,572 |
| Trade and credit receivables (1) | 30,922,869 | 34,297,647 |
| Debtors for escrow deposits | 20,197,608 | 19,819,051 |
| Securities trading | 5,672,090 | 4,795,860 |
| Receivable insurance premiums | 4,676,677 | 4,604,687 |
| Receivables | 1,492,045 | 1,293,457 |
| Payments made to be reimbursed | 973,862 | 830,816 |
| Receivables on sureties and guarantees honored | 290,418 | 297,316 |
| Other investments | 48,161 | 47,567 |
| Receivables from sale of assets | 90,239 | 99,023 |
| Total | 159,242,022 | 149,237,979 |

(1) It contemplates the termination of the exclusivity right in the exploitation of financial services and products.

a) Foreign exchange portfolio

Balances

| | R\$ thousand | |
|--|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Assets – other financial instruments | | |
| Exchange purchases pending settlement | 31,272,728 | 27,326,479 |
| Exchange sale receivables | 14,969,138 | 9,911,900 |
| (-) Advances in domestic currency received | (845,376) | (138,949) |
| Income receivable on advances granted | 137,381 | 182,553 |
| Total | 45,533,871 | 37,281,983 |
| Liability - Other financial instruments | | |
| Exchange sales pending settlement | 14,260,006 | 10,365,523 |
| Exchange purchase payables | 34,346,778 | 26,418,639 |
| (-) Advances on foreign exchange contracts | (21,184,456) | (16,569,433) |
| Other | 206 | 78 |
| Total | 27,422,534 | 20,214,807 |
| Net foreign exchange portfolio | 18,111,337 | 17,067,176 |
| Memorandum accounts: | | |
| - Loans available for import | 762,811 | 1,233,034 |
| - Confirmed exports loans | 141,686 | 31,508 |

Foreign exchange results

Net foreign exchange income for presentation purposes

| | R\$ thousand | |
|--|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Revenue from financial intermediation – foreign exchange income | 86,765 | 1,506,619 |
| Adjustments: | | |
| - Income on foreign currency financing (1) | 16,776 | 64,332 |
| - Income on export financing (1) | 671,115 | 387,471 |
| - Expenses of liabilities with foreign bankers (2) (Note 17d) | 103,879 | (726,521) |
| - Funding expenses (3) | (597,855) | (387,320) |
| - Other (4) | 360,003 | (242,538) |
| Total adjustments | 553,918 | (904,576) |
| Net foreign exchange income | 640,683 | 602,043 |

(1) Recognized in "Income from loans";

(2) Related to funds for financing of advances on foreign exchange contracts and import financing, recognized in "Borrowing and on-lending expenses";

(3) Refer to funding expenses, the resources of which were invested in foreign exchange operations; and

(4) Primarily includes the exchange rate variations of amounts invested in foreign currency.

Notes to the Consolidated Financial Statements

13) INVESTMENTS IN ASSOCIATES AND JOINTLY CONTROLLED ENTITIES

a) Composition of investments in associates and jointly controlled entities (joint ventures)

| Companies | R\$ thousand | | | | | | | | | | |
|--|------------------------|-----------------|--|-----------------------|----------------|----------------------|---------------------|-------------------------|--|--|----------------------------|
| | March 31, 2022 | | | | | | | | Three months ended on March 31, 2022 | | |
| | Headquarters' location | Equity interest | Shareholding interest with voting rights | Investment book value | Current assets | Non - current assets | Current liabilities | Non-current liabilities | Equity in net income - Accumulated (1) | Other comprehensive income of the period | Total comprehensive income |
| Haitong Banco de Investimento do Brasil S.A. | São Paulo - Brazil | 20.00% | 20.00% | 110,683 | 2,718,901 | 1,723,748 | 2,280,856 | 2,161,793 | 214 | (478) | 593 |
| Tecnologia Bancária S.A. (2) | São Paulo - Brazil | 24.55% | 24.55% | 213,249 | 773,144 | 2,027,576 | 843,157 | 1,089,014 | 3,847 | - | 15,670 |
| Swiss Re Corporate Solutions Brasil (2) | São Paulo - Brazil | 40.00% | 40.00% | 425,984 | 2,714,139 | 1,555,008 | 3,169,574 | 304,613 | 3,060 | 3,165 | 10,816 |
| Gestora de Inteligência de Crédito S.A. (2) | São Paulo - Brazil | 21.02% | 21.02% | 19,167 | 112,075 | 1,087,363 | 193,908 | 914,350 | (4,486) | - | (21,342) |
| Other (3) | | | | 5,832,236 | | | | | 78,077 | | |
| Total investments in associates | | | | 6,601,319 | | | | | 80,712 | | |
| Elo Participações Ltda. (4) | São Paulo - Brazil | 50.01% | 50.01% | 1,299,279 | 685,071 | 2,392,224 | 262,031 | 208,178 | 136,518 | - | 280,958 |
| Total investments in joint ventures | | | | 1,299,279 | | | | | 136,518 | | |
| Total on March 31, 2022 | | | | 7,900,598 | | | | | 217,230 | | |

(1) The adjustments arising from the valuation consider the results calculated, periodically, by the companies and include equity variations of the investees not resulting from the results, as well as the adjustments for equalization of accounting practices, when applicable;

(2) Companies with equity accounting using balance sheets with a lag in relation to the base date of the financial statements, permitted by regulation;

(3) Basically includes investments in publicly held companies Cielo S.A. and Fleury S.A.; and

(4) Brazilian company, provider of services related to credit and debit cards and other means of payment. On March 31, 2022, the Organization received R\$71,259 thousand in dividends and interest on equity from this investment.

Notes to the Consolidated Financial Statements

| Companies | R\$ thousand | | | | | | | | | | |
|--|------------------------|-----------------|--|-----------------------|----------------|----------------------|---------------------|-------------------------|--|----------------------------|----------------------------|
| | December 31, 2021 | | | | | | | | Three months ended on March 31, 2021 | | |
| | Headquarters' location | Equity interest | Shareholding interest with voting rights | Investment book value | Current assets | Non - current assets | Current liabilities | Non-current liabilities | Equity in net income - Accumulated (1) | Other comprehensive income | Total comprehensive income |
| Haitong Banco de Investimento do Brasil S.A. | São Paulo - Brazil | 20.00% | 20.00% | 110,564 | 3,191,545 | 1,155,424 | 2,429,956 | 1,917,013 | 288 | (3,434) | (362) |
| Tecnologia Bancária S.A. (2) | São Paulo - Brazil | 24.55% | 24.55% | 219,491 | 914,853 | 1,977,956 | 866,662 | 1,132,175 | 17,153 | - | 34,368 |
| Swiss Re Corporate Solutions Brasil (2) | São Paulo - Brazil | 40.00% | 40.00% | 313,658 | 2,504,889 | 1,621,205 | 3,029,473 | 311,473 | (2,288) | (3,506) | (9,227) |
| Gestora de Inteligência de Crédito S.A. (2) | São Paulo - Brazil | 21.02% | 21.02% | 23,653 | 93,479 | 1,079,405 | 161,048 | 942,313 | (4,148) | - | (17,781) |
| Others (3) (4) | | | | 5,438,863 | | | | | 80,061 | (359,457) | 105,572 |
| Total investments in associates | | | | 6,106,229 | | | | | 91,066 | | |
| Elo Participações Ltda. (4) | São Paulo - Brazil | 50.01% | 50.01% | 1,488,015 | 734,729 | 2,729,981 | 313,385 | 211,267 | 113,627 | (1,571) | 229,096 |
| Total investments in joint ventures | | | | 1,488,015 | | | | | 113,627 | | |
| Total on December 31, 2021 | | | | 7,594,244 | | | | | | | |
| Total on March 31, 2021 | | | | | | | | | 204,693 | | |

(1) The adjustments arising from the valuation consider the results calculated, periodically, by the companies and include equity variations of the investees not resulting from the results, as well as the adjustments for equalization of accounting practices, when applicable;

(2) Companies with equity accounting using balance sheets with a lag in relation to the base date of the financial statements, permitted by regulation;

(3) Basically includes investments in publicly held companies Cielo S.A. and Fleury S.A.; and

(4) Brazilian company, provider of services related to credit and debit cards and other means of payment. On March 31, 2021, the Organization received R\$50,202 thousand in dividends and interest on equity from this investment.

Notes to the Consolidated Financial Statements

14) PREMISES AND EQUIPMENT

| | R\$ thousand | | | | | |
|--|--------------------------|-------------------|---------------------|--|-------------------|----------------------|
| | Annual depreciation rate | Cost | Depreciation | Accumulated impairment of non-financial assets | Carrying amount | |
| | | | | | On March 31, 2022 | On December 31, 2021 |
| Property and equipment: | | | | | | |
| - Buildings | 4% | 2,771,549 | (1,050,705) | (184) | 1,720,660 | 1,712,486 |
| - Land | - | 783,452 | - | - | 783,452 | 815,611 |
| Facilities, furniture and premises and equipment | 10% | 5,555,141 | (3,148,231) | (54,452) | 2,352,458 | 2,392,864 |
| Security and communication systems | 10% | 382,107 | (275,441) | (3,918) | 102,748 | 102,094 |
| Data processing systems | 20 to 40% | 11,608,119 | (7,502,298) | (7,103) | 4,098,718 | 3,231,533 |
| Transportation systems | 10 to 20% | 195,795 | (103,273) | - | 92,522 | 96,608 |
| Assets under construction | - | 541,579 | - | - | 541,579 | 672,719 |
| Total on March 31, 2022 | | 21,837,742 | (12,079,948) | (65,657) | 9,692,137 | |
| Total on December 31, 2021 | | 20,829,752 | (11,762,059) | (43,778) | | 9,023,915 |

(1) In 2021, an impairment in the amount of R\$20,033 thousand was recorded in the "Other Operating Expenses" account.

The fixed assets to shareholders' equity ratio is 25.9% (30.1% on December 31, 2020) when only considering companies and payment institutions within the economic group (the "Prudential Conglomerate"), where the maximum limit is 50.0% as determined by Resolution No. 2,669/99.

15) INTANGIBLE ASSETS

a) Goodwill

The goodwill recognized from investment acquisitions totaled R\$4,518,559 thousand (R\$4,060,277 thousand on December 31, 2021), net of provisions for impairment and accumulated amortization, of which: (i) R\$1,882,515 thousand (R\$1,774,515 thousand on December 31, 2021) recognized in 'Investments' arose from the acquisition of shares of associates and jointly controlled companies (Cielo/Fleury); and (ii) R\$2,636,045 thousand (R\$2,285,762 thousand on December 31, 2021) arose from the acquisition of shares of subsidiaries, relating to the future profitability/client portfolio/fair value, which is amortized in up to twenty years, recognized in Intangible Assets.

In the 1st quarter of 2022, goodwill in the amount of R\$ 149,468 thousand (471,657 thousand in 2021) was amortized (Note 32).

b) Intangible assets

Acquired intangible assets consist of:

| | R\$ thousand | | | | |
|---|--------------------------|-------------------|--------------------------|--------------------------|----------------------|
| | Rate of Amortization (1) | Cost | Accumulated amortization | Cost net of amortization | |
| | | | | On March 31, 2022 | On December 31, 2021 |
| Acquisition of rights to provide financial services | Contract | 8,160,668 | (4,421,652) | 3,739,016 | 4,127,366 |
| Software | 20% | 14,374,130 | (8,324,852) | 6,049,278 | 4,931,270 |
| Goodwill (2) | Up to 20% | 14,072,540 | (10,880,081) | 3,192,459 | 2,842,176 |
| Other | Contract | 432,195 | (405,027) | 27,168 | 35,885 |
| Total on March 31, 2022 | | 37,039,533 | (24,031,612) | 13,007,921 | |
| Total on December 31, 2021 | | 36,327,645 | (24,390,948) | | 11,936,697 |

(1) Intangible assets are amortized over an estimated period of economic benefit, composed of: (i) Software and Other recorded under "Other Administrative Expenses"; and (ii) Acquisition of rights to provide financial services and Goodwill in "Other Operating Expenses";

(2) On March 31, 2022, primarily composed of goodwill on the acquisition of equity interest in BAC Florida Bank - R\$1,349,906 thousand (R\$1,402,820 thousand as of December 31, 2021), Odonto System - R\$99,281 thousand (R\$109,156 thousand as of December 31, 2021), Bradescard Mexico - R\$11,112 thousand (R\$11,449 thousand as of December 31, 2021), Bradesco BBI - R\$47,031 thousand (R\$51,430 thousand as of December 31, 2021), Kirton Bank - R\$519,563 thousand (R\$581,893 thousand as of December 31, 2021), RCB Investimentos - R\$85,966 thousand (R\$96,978 thousand as of December 31, 2021) and Banco Digio - R\$369,987.

c) Changes in intangible assets by type

| | R\$ thousand | | | |
|---|----------------------|--------------------------|-----------------------------|-------------------|
| | On December 31, 2021 | Additions / (reductions) | Amortization for the period | On March 31, 2022 |
| Acquisition of rights to provide financial services | 4,127,366 | 48,959 | (437,309) | 3,739,016 |
| Software | 4,931,270 | 1,390,462 | (272,454) | 6,049,278 |
| Goodwill – Future profitability | 2,289,946 | 499,751 | (60,520) | 2,729,177 |
| Goodwill – Based on intangible assets and other reasons | 116,609 | - | (67,533) | 49,076 |
| Goodwill – Difference in fair value of assets/liabilities | 435,621 | - | (21,415) | 414,206 |
| Other | 35,885 | 97,934 | (106,651) | 27,168 |
| Total | 11,936,697 | 2,037,106 | (965,882) | 13,007,921 |
| Total (1) | 12,250,588 | 308,086 | (1,012,983) | 11,545,691 |

(1) Corresponds to the movement of assets from December 31, 2020 to March 31, 2021.

16) OTHER ASSETS

| | R\$ thousand | |
|--|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Prepaid taxes | 13,343,796 | 13,286,829 |
| Other assets and values (a) | 5,518,032 | 5,367,283 |
| Other debtors | 2,571,769 | 3,066,085 |
| Interbank and interdepartmental accounts | 310,390 | 348,500 |
| Other | 1,400,291 | 1,622,219 |
| Total | 23,144,278 | 23,690,916 |

a) Other Assets and Values

I) Non-financial assets held for sale/other

| | R\$ thousand | | | |
|-----------------------------------|------------------|--|-----------------------|----------------------|
| | Cost | Accumulated impairment of non-financial assets | Cost net of provision | |
| | | | On March 31, 2022 | On December 31, 2021 |
| Real estate | 2,497,224 | (1,637,668) | 859,556 | 904,543 |
| Vehicles and similar | 557,780 | (255,995) | 301,785 | 289,921 |
| Inventories/warehouse | 18,838 | - | 18,838 | 11,875 |
| Machinery and equipment | 4,469 | (3,358) | 1,111 | 1,238 |
| Other | 19,795 | (18,359) | 1,436 | 1,245 |
| Total on March 31, 2022 | 3,098,106 | (1,915,380) | 1,182,726 | |
| Total on December 31, 2021 | 3,185,495 | (1,976,673) | | 1,208,822 |

II) Prepaid expenses

| | R\$ thousand | |
|--|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Deferred insurance acquisition costs (1) | 1,152,881 | 1,159,821 |
| Commission on the placement of loans and financing (2) | 15,307 | 21,348 |
| Advertising and marketing expenses (3) | 360,139 | 368,644 |
| Other (4) | 891,599 | 631,975 |
| Total | 2,419,926 | 2,181,788 |

(1) Commissions paid to brokers and representatives on sale of insurance, pension plans and capitalization bond products;

(2) Commissions paid to storeowners, car dealers and correspondent banks – payroll-deductible loans;

(3) Prepaid expenses of future advertising and marketing campaigns on media; and

(4) It includes, primarily: (i) anticipation of commissions concerning the operational agreement to offer credit cards and other products; and (ii) card issue costs.

Notes to the Consolidated Financial Statements

17) DEPOSITS FROM BANKS

| | R\$ thousand | | | | | |
|--|--------------------|-------------------|-------------------|--------------------|--------------------|----------------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | On March 31, 2022 | On December 31, 2021 |
| Demand deposits - Financial Institutions | 1,007,630 | - | - | - | 1,007,630 | 1,508,083 |
| Interbank deposits | 699,741 | 1,003,232 | 550,269 | 83,761 | 2,337,003 | 4,655,644 |
| Securities sold under agreements to repurchase (a) | 214,199,157 | 3,774,112 | 460,163 | 645,440 | 219,078,872 | 222,574,700 |
| Borrowings (b) | 4,978,890 | 10,167,558 | 17,818,833 | 1,138,655 | 34,103,936 | 26,546,104 |
| Onlending (c) | 1,248,355 | 2,895,589 | 3,368,596 | 16,169,978 | 23,682,518 | 23,724,749 |
| Total on March 31, 2022 | 222,133,773 | 17,840,491 | 22,197,861 | 18,037,834 | 280,209,959 | |
| % | 79.3 | 6.4 | 7.9 | 6.4 | 100.0 | |
| Total on December 31, 2021 | 222,594,841 | 26,499,773 | 11,878,705 | 18,035,961 | | 279,009,280 |
| % | 79.8 | 9.5 | 4.3 | 6.4 | | 100.0 |

a) Securities sold under agreements to repurchase

| | R\$ thousand | | | | | |
|--|--------------------|------------------|-----------------|--------------------|--------------------|----------------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | On March 31, 2022 | On December 31, 2021 |
| Sale of own securities | 122,951,759 | 2,877,477 | 460,163 | 645,440 | 126,934,839 | 160,891,409 |
| • Government securities | 114,900,780 | 302,562 | - | - | 115,203,342 | 146,943,356 |
| • Debentures | 1,709,776 | 779,944 | - | 10,716 | 2,500,436 | 3,870,961 |
| • Foreign | 6,341,203 | 1,794,971 | 460,163 | 634,724 | 9,231,061 | 10,077,092 |
| Securities received as collateral (1) | 74,574,000 | 5,654 | - | - | 74,579,654 | 43,936,912 |
| Right to sell or repledge the collateral (1) | 16,673,398 | 890,981 | - | - | 17,564,379 | 17,746,379 |
| Total on March 31, 2022 | 214,199,157 | 3,774,112 | 460,163 | 645,440 | 219,078,872 | |
| % | 97.8 | 1.7 | 0.2 | 0.3 | 100.0 | |
| Total on December 31, 2021 | 215,478,453 | 5,525,460 | 40,668 | 1,530,119 | | 222,574,700 |
| % | 96.8 | 2.5 | - | 0.7 | | 100.0 |

(1) Represented by government securities.

b) Borrowing

| | R\$ thousand | | | | | |
|-----------------------------------|------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | On March 31, 2022 | On December 31, 2021 |
| In Brazil | - | - | 12,038,292 | - | 12,038,292 | 1,010,274 |
| - Official Institutions | - | - | 12,038,292 | - | 12,038,292 | 1,010,274 |
| Overseas | 4,978,890 | 10,167,558 | 5,780,541 | 1,138,655 | 22,065,644 | 25,535,830 |
| Total on March 31, 2022 | 4,978,890 | 10,167,558 | 17,818,833 | 1,138,655 | 34,103,936 | |
| % | 14.6 | 29.9 | 52.2 | 3.3 | 100.0 | |
| Total on December 31, 2021 | 2,869,340 | 16,267,641 | 7,409,123 | - | | 26,546,104 |
| % | 10.8 | 61.3 | 27.9 | - | | 100.0 |

c) On-lending ⁽¹⁾

| | R\$ thousand | | | | | |
|-----------------------------------|------------------|------------------|------------------|--------------------|-------------------|----------------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | On March 31, 2022 | On December 31, 2021 |
| In Brazil | 1,248,355 | 2,895,589 | 3,368,596 | 16,169,978 | 23,682,518 | 23,724,749 |
| - FINAME | 312,233 | 1,691,080 | 1,677,388 | 8,385,135 | 12,065,836 | 11,773,849 |
| - BNDES | 935,488 | 1,204,509 | 1,330,404 | 7,783,457 | 11,253,858 | 11,656,865 |
| - National Treasury | - | - | 360,781 | - | 360,781 | 292,455 |
| - Other institutions | 634 | - | 23 | 1,386 | 2,043 | 1,580 |
| Total on March 31, 2022 | 1,248,355 | 2,895,589 | 3,368,596 | 16,169,978 | 23,682,518 | |
| % | 5.3 | 12.2 | 14.2 | 68.3 | 100.0 | |
| Total on December 31, 2021 | 1,399,772 | 2,515,569 | 3,590,923 | 16,218,485 | | 23,724,749 |
| % | 5.9 | 10.6 | 15.1 | 68.4 | | 100.0 |

(1) Onlendings consist of funds borrowed for local onlending, in which we borrow from Brazilian governmental agencies and entities to make loans to Brazilian entities for investments in facilities, equipment and farming, among others.

Notes to the Consolidated Financial Statements

d) Borrowing and on-lending expenses

| | R\$ thousand | |
|---|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Borrowing: | | |
| - In Brazil | 82,286 | 5,357 |
| - Overseas | (7,329,360) | 8,095,578 |
| - Exchange variation from other assets and liabilities overseas | 6,272,325 | (2,898,379) |
| Subtotal borrowing | (974,749) | 5,202,556 |
| On-lending in Brazil: | | |
| - BNDES | 247,539 | 221,838 |
| - FINAME | 228,253 | 220,299 |
| - National Treasury | 3,179 | 636 |
| - Other institutions | 18 | 1 |
| On-lending overseas: | | |
| - Payables to foreign bankers (Note 12a) | (103,879) | 726,521 |
| Subtotal on-lending | 375,110 | 1,169,295 |
| Total | (599,639) | 6,371,851 |

e) Cost for market funding and inflation and interest adjustments of technical provisions for insurance, pension plans and capitalization bonds

| | R\$ thousand | |
|---|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Savings deposits | 2,102,916 | 650,562 |
| Time deposits | 6,342,901 | 1,224,903 |
| Securities sold under agreements to repurchase | 5,917,520 | 1,571,648 |
| Securities issued (Note 19a) | 3,733,960 | 1,158,668 |
| Subordinated debts (Note 20b) | 1,475,980 | 491,548 |
| Other funding expenses | 222,860 | 239,397 |
| Subtotal | 19,796,137 | 5,336,726 |
| Cost of change in value of FIEs and inflation and interest adjustment of technical provisions of insurance, pension plans and capitalization bonds | 8,445,597 | 1,762,144 |
| Total | 28,241,734 | 7,098,870 |

(1) Comprises the balance of financial income from insurance, pension plans and capitalization bonds (Note 10f III).

Notes to the Consolidated Financial Statements

18) DEPOSITS FROM CUSTOMERS

| | R\$ thousand | | | | | |
|-----------------------------------|--------------------|-------------------|-------------------|--------------------|--------------------|----------------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | On March 31, 2022 | On December 31, 2021 |
| Demand deposits - customers (1) | 50,266,251 | - | - | - | 50,266,251 | 56,613,691 |
| Savings deposits (1) | 134,394,503 | - | - | - | 134,394,503 | 139,341,042 |
| Time deposits (2) | 26,328,126 | 39,539,595 | 63,093,224 | 231,769,154 | 360,730,099 | 373,771,517 |
| Total on March 31, 2022 | 210,988,880 | 39,539,595 | 63,093,224 | 231,769,154 | 545,390,853 | |
| % | 38.7 | 7.2 | 11.6 | 42.5 | 100.0 | |
| Total on December 31, 2021 | 222,968,554 | 47,974,278 | 61,694,101 | 237,089,317 | | 569,726,250 |
| % | 39.2 | 8.4 | 10.8 | 41.6 | | 100.0 |

(1) Classified within 1 to 30 days, without considering the historical turnover; and

(2) Consider the maturities established in the contracts.

19) SECURITIES ISSUED

| | R\$ thousand | | | | | |
|--|------------------|-------------------|-------------------|--------------------|--------------------|----------------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | On March 31, 2022 | On December 31, 2021 |
| Securities – Brazil: | | | | | | |
| - Letters of credit for real estate | 800,575 | 5,467,623 | 6,281,092 | 33,273,433 | 45,822,723 | 41,461,933 |
| - Letters of credit for agribusiness | 431,659 | 2,518,922 | 5,611,024 | 10,043,345 | 18,604,950 | 17,300,060 |
| - Financial bills | 623,710 | 8,056,464 | 11,144,140 | 64,350,591 | 84,174,905 | 79,752,267 |
| - Letters property guaranteed (1) | 742,800 | 1,747,663 | 117,245 | 13,373,323 | 15,981,031 | 13,936,949 |
| Subtotal | 2,598,744 | 17,790,672 | 23,153,501 | 121,040,692 | 164,583,609 | 152,451,209 |
| Securities – Overseas: | | | | | | |
| - MTN Program Issues (2) | 213,915 | 332,246 | 244,978 | 2,916,231 | 3,707,370 | 1,849,851 |
| - Securitization of future flow of money orders received from overseas | - | 84,780 | 3,813,929 | 3,765,956 | 7,664,665 | 9,136,961 |
| - Issuance costs | - | - | - | (741) | (741) | (1,166) |
| Subtotal | 213,915 | 417,026 | 4,058,907 | 6,681,446 | 11,371,294 | 10,985,646 |
| Structured Operations Certificates | 4,902 | 259,501 | 238,101 | 2,584,132 | 3,086,636 | 2,791,687 |
| Total on March 31, 2022 | 2,817,561 | 18,467,199 | 27,450,509 | 130,306,270 | 179,041,539 | |
| % | 1.6 | 10.3 | 15.3 | 72.8 | 100.0 | |
| Total on December 31, 2021 | 3,403,249 | 41,954,379 | 17,751,396 | 103,119,518 | | 166,228,542 |
| % | 2.0 | 25.2 | 10.7 | 62.1 | | 100.0 |

(1) Funding guaranteed by the real estate credit portfolio, in the amount of R\$17,194,242 thousand (R\$15,288,584 thousand in December 31, 2021), which complies with all the requirements determined by BACEN Resolution No. 4,598/17, of which: sufficiency requirement, liquidity requirement, term requirement, Programs 1, 2 and 3 for the issuance of letters of credit guaranteed by property (LIGs) had, at issuance, respectively, a weighted average term for the portfolio of assets of 305, 252 and 269 months and a term of 2, 45 and 45 months, the credit rights correspond to 1.19% of total assets and 43.72% of the value of collateral of the properties, Currently, the credit portfolio of the guarantor assets is concentrated in the AA and A ratings, with 86.77% and 9.39%, respectively. Additionally, the LIG Term of Issue and the asset portfolio management policy, pursuant to article 11 of BACEN Resolution No. 4,598/17; and

(2) Issuance of securities on the international market to invest in foreign exchange transactions, pre-export financing, import financing and working capital financing, predominately in the medium and long-term.

Notes to the Consolidated Financial Statements

a) Movement of funds from securities issued

| | R\$ thousand | |
|--|--------------------|--------------------|
| | 2022 | 2021 |
| Opening balances at the beginning of the year | 166,228,542 | 144,903,825 |
| Issuance | 34,929,854 | 20,044,769 |
| Interest | 3,733,960 | 1,158,668 |
| Settlement and interest payments | (24,191,896) | (24,592,917) |
| Foreign exchange variation | (1,658,921) | 1,081,333 |
| Closing balance on March 31 | 179,041,539 | 142,595,678 |

20) SUBORDINATED DEBT

a) Composition by maturity

| | Original term in years | Nominal amount | R\$ thousand | |
|---------------------------|------------------------|----------------|-------------------|----------------------|
| | | | On March 31, 2022 | On December 31, 2021 |
| In Brazil | | | | |
| Financial bills: | | | | |
| 2022 | 7 | 3,306,811 | 5,571,311 | 5,413,488 |
| 2023 | 7 | 1,347,452 | 2,186,599 | 2,125,935 |
| 2024 | 7 | 67,450 | 108,587 | 105,003 |
| 2025 | 7 | 5,425,906 | 6,598,169 | 6,427,648 |
| 2027 | 7 | 401,060 | 442,620 | 430,028 |
| 2023 | 8 | 1,523,546 | 2,766,401 | 2,685,658 |
| 2024 | 8 | 136,695 | 220,868 | 214,204 |
| 2025 | 8 | 6,193,653 | 6,428,723 | 6,477,614 |
| 2026 | 8 | 694,800 | 842,999 | 821,253 |
| 2028 | 8 | 55,437 | 61,050 | 59,315 |
| 2024 | 9 | 4,924 | 11,055 | 10,653 |
| 2025 | 9 | 370,344 | 560,442 | 546,022 |
| 2027 | 9 | 89,700 | 117,497 | 113,969 |
| 2022 | 10 | 51,690 | 144,011 | 147,062 |
| 2023 | 10 | 688,064 | 1,546,990 | 1,504,108 |
| 2025 | 10 | 284,137 | 740,558 | 709,953 |
| 2026 | 10 | 196,196 | 396,072 | 380,719 |
| 2027 | 10 | 256,243 | 390,991 | 377,838 |
| 2028 | 10 | 248,300 | 369,520 | 355,845 |
| 2030 | 10 | 134,500 | 159,496 | 155,130 |
| 2031 | 10 | 7,270,000 | 7,717,514 | 7,491,477 |
| 2032 | 10 | 631,500 | 634,444 | - |
| 2026 | 11 | 3,400 | 6,180 | 6,226 |
| 2027 | 11 | 47,046 | 72,628 | 70,532 |
| 2028 | 11 | 74,764 | 119,886 | 115,528 |
| Perpetual | | 11,150,455 | 11,501,010 | 11,458,580 |
| Subtotal in Brazil | | | 49,715,621 | 48,203,788 |
| Overseas: | | | | |
| 2022 | | | | 6,255,730 |
| Issuance costs on funding | | | | (8,441) |
| Subtotal overseas | | | - | 6,247,289 |
| Total (1) (2) (3) | | | 49,715,621 | 54,451,077 |

(1) It includes the amount of R\$31,190,155 thousand (R\$31,129,540 thousand on December 31, 2021), relating to subordinated debts recognized as "Eligible Debt Capital Instruments" for regulatory capital purpose – see note 35b;

(2) The information on results is presented on Note 17e, cost for market funding and inflation and interest adjustments of technical provisions for insurance, pension plans and capitalization bonds; and

(3) in the 1st quarter of 2022, the Bradesco Grand Cayman subordinated debt issued abroad reached its maturity date and was settled for R\$6,138,550 thousand.

b) Movement of subordinated debts

| | R\$ thousand | |
|--|-------------------|-------------------|
| | 2022 | 2021 |
| Opening balances at the beginning of the year | 54,451,077 | 53,246,232 |
| Issuance | 631,500 | - |
| Interest | 1,475,980 | 491,548 |
| Settlement and interest payments | (6,348,471) | (9,790,201) |
| Exchange variation/Others | (494,465) | 1,382,595 |
| Closing balance on March 31 | 49,715,621 | 45,330,174 |

21) OTHER FINANCIAL LIABILITIES

| | R\$ thousand | |
|---|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Foreign exchange portfolio (Note 12a) | 27,422,534 | 20,214,807 |
| Interbank and interdepartmental accounts | 35,649,718 | 31,256,372 |
| Securities trading | 4,859,451 | 3,992,900 |
| Obligations for operations linked to assignment | 4,640,900 | 5,199,819 |
| Total | 72,572,603 | 60,663,898 |

22) PROVISIONS

a) Insurance, Life and Pension Plans and Capitalization Bonds

l) Technical provisions by account

| | R\$ thousand | | | | | | | |
|--|----------------------|-------------------------|----------------------------|-------------------------|----------------------|-------------------------|----------------------|-------------------------|
| | Insurance (1) | | Life and pension plans (2) | | Capitalization bonds | | Total | |
| | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 |
| Current and long-term liabilities | | | | | | | | |
| Mathematical reserve for unvested benefits (PMBAC) | 1,183,036 | 1,179,406 | 247,713,197 | 241,065,876 | - | - | 248,896,233 | 242,245,282 |
| Mathematical reserve for vested benefits (PMBC) | 709,696 | 695,210 | 12,413,944 | 11,884,439 | - | - | 13,123,640 | 12,579,649 |
| Mathematical reserve for capitalization bonds (PMC) | - | - | - | - | 7,310,377 | 7,156,662 | 7,310,377 | 7,156,662 |
| Reserve for claims incurred but not reported (IBNR) | 5,132,518 | 4,961,922 | 933,201 | 1,013,842 | - | - | 6,065,719 | 5,975,764 |
| Unearned premium reserve | 5,067,837 | 4,922,416 | 2,755,977 | 2,483,194 | - | - | 7,823,814 | 7,405,610 |
| Reserve for unsettled claims (PSL) | 5,033,058 | 4,997,915 | 2,079,330 | 1,991,086 | - | - | 7,112,388 | 6,989,001 |
| Reserve for financial surplus (PET) | - | - | 869,875 | 861,170 | - | - | 869,875 | 861,170 |
| Reserve for draws (PSR) and Reserve for redemptions (PR) | - | - | - | - | 1,191,777 | 1,163,481 | 1,191,777 | 1,163,481 |
| Other reserves | 3,374,314 | 3,376,202 | 5,152,187 | 5,027,038 | 81,023 | 80,497 | 8,607,524 | 8,483,737 |
| Total technical provisions | 20,500,459 | 20,133,071 | 271,917,711 | 264,326,645 | 8,583,177 | 8,400,640 | 301,001,347 | 292,860,356 |

II) Guarantees for technical provisions – minimum and actual values

| | R\$ thousand | | | | | | | |
|--|-------------------|----------------------|------------------------|----------------------|----------------------|----------------------|--------------------|----------------------|
| | Insurance | | Life and pension plans | | Capitalization bonds | | Total | |
| | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 |
| Total technical provisions | 20,500,459 | 20,133,071 | 271,917,711 | 264,326,645 | 8,583,177 | 8,400,640 | 301,001,347 | 292,860,356 |
| (+) Monetary effect on the preparation of LAT (3) | - | - | 1,295,070 | 1,295,070 | - | - | 1,295,070 | 1,295,070 |
| (-) Commercialization surcharge – extended warranty | - | - | - | - | - | - | - | - |
| (-) Portion corresponding to contracted reinsurance | (8,468) | (10,186) | (15,441) | (16,037) | - | - | (23,909) | (26,223) |
| (-) Premiums receivables | (1,805,303) | (1,774,506) | - | - | - | - | (1,805,303) | (1,774,506) |
| (-) Unearned premium reserve – Health and dental insurance (4) | (1,902,115) | (1,849,070) | - | - | - | - | (1,902,115) | (1,849,070) |
| (-) Provisions from DPVAT agreements | - | - | - | - | - | - | - | - |
| Technical provisions to be covered | 16,784,573 | 16,499,309 | 273,197,340 | 265,605,678 | 8,583,177 | 8,400,640 | 298,565,090 | 290,505,627 |
| Investment fund quotas (VGBL and PGBL) | - | - | 214,342,864 | 209,419,706 | - | - | 214,342,864 | 209,419,706 |
| Investment fund quotas (excluding VGBL and PGBL) | 4,621,718 | 4,354,207 | 26,919,358 | 25,661,527 | 1,141,398 | 1,206,730 | 32,682,474 | 31,222,464 |
| Government securities | 13,931,938 | 14,003,541 | 35,305,859 | 34,567,252 | 7,737,919 | 7,877,850 | 56,975,716 | 56,448,643 |
| Private securities | 896 | - | 275,541 | 270,249 | - | - | 276,437 | 270,249 |
| Total assets held to guarantee technical provisions | 18,554,552 | 18,357,748 | 276,843,622 | 269,918,734 | 8,879,317 | 9,084,580 | 304,277,491 | 297,361,062 |

(1) "Other reserves" - Insurance includes the Provision for Insufficient Premiums (PIP) of R\$3,280,927 thousand (R\$3,280,927 thousand as of December 31, 2021) and the Reserve for Related Expenses of R\$83,955 thousand (R\$84,224 thousand as of December 31, 2021);

(2) "Other reserves" - Life and Pension Plan mainly includes the "Reserve for redemption and other amounts to be settled" in the amount of R\$3,169,071 thousand (R\$3,047,124 thousand as of December 31, 2021), "Reserve for related expenses" of R\$659,880 thousand (R\$653,541 thousand as of December 31, 2021) and "Other technical provisions" of R\$1,305,127 thousand (R\$1,305,127 thousand as of December 31, 2021);

(3) The result of the liability adequacy test, carried as of December 31, 2021, showed a total insufficiency of R\$1,295,070 thousand, which was fully offset by the surplus value of the guaranteeing assets; and

(4) Deduction set forth in Article 4 of ANS Normative Resolution No. 392/15.

III) Other income from insurance, pension plans and capitalization bonds

| | R\$ thousand | |
|---|--------------------------------|-------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Written premiums | 12,584,601 | 11,269,830 |
| Pension plan contributions (including VGBL) | 7,960,451 | 6,927,407 |
| Capitalization bond income | 1,592,949 | 1,338,393 |
| Ceded coinsurance premiums | (17,351) | (245) |
| Refunded premiums | (6,221) | (6,629) |
| Net written premiums earned | 22,114,429 | 19,528,756 |
| Reinsurance premiums paid | (9,512) | (9,728) |
| Insurance, pension plan and capitalization bond retained premiums | 22,104,917 | 19,519,028 |
| Changes in technical provisions for insurance, pension plans and capitalization bonds | (9,443,814) | (7,926,594) |
| Capitalization bond prize draws and redemptions | (1,382,330) | (1,193,738) |
| Retained claims | (8,791,287) | (7,907,142) |
| Insurance, pension plan and capitalization expenses | (841,189) | (772,702) |
| Other income from insurance, pension plans and capitalization bonds | 1,646,297 | 1,718,852 |

b) Other reserves

| | R\$ thousand | |
|---|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Provision for contingencies (Note 23) | 23,884,604 | 23,979,615 |
| Provision for Financial guarantees provided (I) | 1,463,600 | 2,077,041 |
| Other | 10,178,497 | 10,622,535 |
| Total | 35,526,701 | 36,679,191 |

(1) Includes the provision for restructuring in the amount of R\$800,534 (R\$980,978 thousand as of December 31, 2020) recorded under "Other Operating Expenses".

I) Financial guarantees

Financial guarantees provided are contracts requiring the Organization to make specific payments to the holder of the financial guarantee for a loss it will incur when a specific debtor fails to make the payment under the terms of the debt instrument. The provision for financial guarantees provided is formed based on the best estimate of the non-recoverable amount of the guarantee, if such disbursement is likely. The provisioning parameters are established based on the internal credit risk management models. In the case of retail operations, quantitative models are adopted, while in wholesale the combination of quantitative models with individualized analyzes is adopted.

| | R\$ thousand | | | |
|---|-------------------|--------------------|----------------------|--------------------|
| | On March 31, 2022 | | On December 31, 2021 | |
| | Guaranteed Values | Provisions | Guaranteed Values | Provisions |
| Sureties and guarantees in judicial and administrative proceedings of a fiscal nature | 35,328,571 | (587,527) | 35,279,837 | (816,655) |
| Bank sureties | 49,952,527 | (874,361) | 45,978,124 | (1,257,801) |
| Others | 2,431,209 | (1,707) | 2,209,132 | (2,585) |
| Total | 87,712,307 | (1,463,595) | 83,467,093 | (2,077,041) |

23) PROVISIONS, CONTINGENT ASSETS AND LIABILITIES AND LEGAL OBLIGATIONS – TAX AND SOCIAL SECURITY

a) Contingent assets

Contingent assets are not recognized in the consolidated financial statements. However, there are ongoing proceedings where the chance of success is considered probable, such as: a) Social Integration Program (PIS), Bradesco has made a claim to offset PIS against Gross Operating Income, paid under Decree-Laws No. 2,445/88 and No. 2,449/88, regarding the payment that exceeded the amount due under Supplementary Law No. 07/70 (PIS Repique); and b) other taxes, the legality and/or constitutionality of which is being challenged, where the decision may lead to reimbursement of amounts paid.

b) Provisions classified as probable losses and legal obligations – tax and social security

The Organization is a party to a number of labor, civil and tax lawsuits, arising from the normal course of business.

Management recognized provisions where, based on their opinion and that of their legal counsel, the nature of the lawsuit, similarity to previous lawsuits, complexity and the courts standing, the loss is deemed probable.

Management considers that the provision is sufficient to cover the future losses generated by the respective lawsuits.

Provisions related to legal obligations are maintained until the conclusion of the lawsuit, represented by judicial decisions with no further appeals or due to the statute of limitation.

I - Labor claims

These are claims brought by former employees and outsourced employees seeking indemnifications, most significantly for unpaid “overtime”, pursuant to Article 224 of the Consolidation of Labor Laws (CLT). Considering that labor lawsuits have similar characteristics, the provision is recognized considering the following factors, among others: date of receipt of the proceedings (before or after the labor reform of November 2017), the average calculated value of payments made for labor complaints settled in the past 12 months before and after the labor reform, and inflation adjustment on the average calculated values.

Overtime is monitored by using electronic time cards and paid regularly during the employment contract, so that the claims filed by Bradesco’s former employees do not represent individually significant amounts.

II - Civil claims

These are claims for pain and suffering and property damages, related to banking products and services, the inclusion of information about debtors in the credit restriction registry and the replacement of inflation adjustments excluded as a result of government economic plans. These lawsuits are individually controlled and provisioned whenever the loss is deemed as probable, considering the opinion of the legal advisors, the nature of the lawsuits, similarity with previous lawsuits, complexity and positioning of the courts. Most of these lawsuits involve the Special Civil Court (JEC), in which the claims are limited to 40 minimum wages (limit of R\$48 thousand on Março 31, 2022).

In relation to the legal claims that are pleading alleged differences in the adjustment of inflation on savings account balances and due to the implementation of economic plans that were part of the federal government’s economic policy to reduce inflation in the 80s and 90s, Bradesco, despite

complying with the law and regulation in force at the time, has provisioned certain proceedings, taking into consideration the claims in which they were mentioned and the perspective of loss of each demand, in view of the decisions and subjects still under analysis in the Superior Court of Justice (STJ), such as, for example, the application of default interest in executions arising from Public Civil Actions, interest payments and succession.

In December 2017, with the mediation of the Attorney's General Office (AGU), the entities representing the bank and the savings accounts, entered into an agreement related to litigation of economic plans, with the purpose of closing these claims, in which conditions and schedule were established for savings accounts holders to accede to the agreement. This agreement was approved by the Federal Supreme Court (STF) on March 1, 2018. On March 11, 2020, the signatory entities signed an amendment extending the collective agreement for a period of 5 (five) years, the Federal Supreme Court approved the extension of the agreement for 30 months, after which it will evaluate the results and may extend it for another 30 months. As this is a voluntary agreement, Bradesco is unable to predict how many savings account holders will choose to accept the settlement offer. Bradesco believes that the provisioning was made to cover the eligible proceedings to the related agreement. The proceedings that are not in the scope of the agreement, including those related to acquired banks are individually assessed based on the procedural stage they are in.

Note that, regarding disputes relating to economic plans, the Federal Supreme Court (STF) suspended the prosecution of all lawsuits at the cognizance stage, until the Court issues a final decision on the right under litigation.

III - Provision for tax risks

The Organization has been discussing judicially the legality and constitutionality of certain taxes and contributions in for which provisions for legal obligations have been recognized in full , although there is a good chance of favorable outcome, based on Management assessment considering the analysis of an external legal counsel. The processing of these provisions for cases for which the risk of loss is deemed as probable and legal obligations is regularly monitored in the legal court. During or after the conclusion of each case, a favorable outcome may arise for the Organization, resulting in the reversal of the related provisions.

The main cases are:

- PIS and Cofins - R\$2,770,016 thousand (R\$2,734,993 thousand on December 31, 2021): Bradesco is requesting to calculate and pay contributions to PIS and Cofins only on the sale of goods/rendering of services (billing), excluding financial income from the calculation base;
- Pension Contributions – R\$1,803,149 thousand (R\$1,781,022 thousand on December 31, 2021): official notifications related to the pension contributions made to private pension plans, considered by the authorities to be employee compensation subject to the incidence of mandatory pension contributions and to an isolated fine for not withholding IRRF on such financial contributions;
- IRPJ/CSLL on losses of credits – R\$899,770 thousand (R\$887,913 thousand on December 31, 2021): Bradesco is requesting to deduct from income tax and social contributions payable (IRPJ and CSLL, respectively) amounts of actual and definite loan losses related to unconditional discounts granted during collections, regardless of compliance with the terms and conditions provided for in Articles 9 to 14 of Law No. 9,430/96 that only apply to temporary losses;
- IRPJ/CSLL on MTM - R\$655,176 thousand (R\$647,878 thousand on December 31, 2021): assessment received challenging the deduction of certain mark-to-market gains from securities in the calculation of IRPJ and CSLL in 2007;

- PIS and Cofins - R\$562,857 thousand (R\$527,970 thousand on December 31, 2021): Bradesco is requesting to calculate and pay contributions to PIS and Cofins under the cumulative regime (3.65% rate on sales of goods/installment services); and
- INSS – Contribution to SAT – R\$456,190 thousand (R\$450,289 thousand on December 31, 2021): in an ordinary lawsuit filed by the Brazilian Federation of Banks – Febraban, since April 2007, on behalf of its members, in which the classification of banks at the highest level of risk is questioned, with respect to Work Accident Risk – RAT, which raised the rate of the respective contribution from 1% to 3%, in accordance with Decree No. 6,042/07;
- INSS Autonomous Brokers – R\$247,885 thousand (R\$343,896 thousand on December 31, 2021): The Organization is questioning the charging of social security contribution on remunerations paid to third-party service providers, established by Supplementary Law No. 84/96 and subsequent regulations/amendments, at 20.0% with an additional of 2.5%, on the grounds that services are not provided to insurance companies but to policyholders, thus being outside the scope of such a contribution as provided for in item I, Article 22 of Law No. 8,212/91, as per new wording in Law No. 9,876/99.

In general, the duration of the lawsuits in the Brazilian judicial system are unpredictable, which is why there is no disclosure of the expected date for judgment of these lawsuits.

IV - Provisions by nature

| | R\$ thousand | |
|-------------------------|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Labor claims | 6,695,152 | 6,729,107 |
| Civil claims | 9,074,508 | 9,178,471 |
| Provision for tax risks | 8,114,944 | 8,072,037 |
| Total (Note 22b) | 23,884,604 | 23,979,615 |

V - Changes in provisions – Provision expenses

| | R\$ thousand | | |
|---|------------------|------------------|------------------|
| | Labor | Civil | Tax |
| Balance on December 31, 2021 | 6,729,107 | 9,178,471 | 8,072,037 |
| Adjustment for inflation | 197,717 | 121,798 | 111,988 |
| Provisions, net of (reversals and write-offs) | 242,789 | 307,929 | (65,778) |
| Payments | (474,461) | (533,690) | (3,303) |
| Balance on March 31, 2022 | 6,695,152 | 9,074,508 | 8,114,944 |

c) Contingent liabilities classified as possible losses

The Organization maintains a system to monitor all administrative and judicial proceedings in which any of its group companies is plaintiff or defendant and, considering, amongst other things the opinion of legal counsel, classifies the lawsuits according to the expectation of loss. Case law trends are periodically analyzed and, if necessary, the related risk is reclassified. In this respect, contingent lawsuits deemed to have a possible risk of loss are not recognized as a liability in the financial statements and totaled, on March 31, 2022, R\$8,159,719 thousand (R\$7,979,276 thousand on December 31, 2021) for civil claims and R\$38,060,359 thousand (R\$37,556,235 thousand on December 31, 2021) for tax proceedings.

The main tax proceedings with this classification are:

- IRPJ and CSLL deficiency note – 2013 to 2015 – R\$9,875,171 thousand (R\$9,708,225 thousand on December 31, 2021): due to the disallowance of interest expenses (CDI), related to certain investments and deposits between the companies of the Organization;
- IRPJ and CSLL – 2006 to 2017 – R\$7,542,967 thousand (R\$7,455,648 thousand on December 31, 2021), relating to goodwill amortization being disallowed on the acquisition of investments;
- COFINS – 2001 to 2005 – R\$5,511,712 thousand (R\$5,450,794 thousand on December 31, 2021): assessments and disallowances of offsetting Cofins credits, launched after a favorable decision was made in a judicial proceeding, where the unconstitutionality of the expansion of the intended calculation base for income other than revenue was discussed (Law No. 9,718/98);
- Social Security Contribution Taxes – 2014 to 2021 – R\$2,899,986 thousand (R\$2,875,747 thousand on December 31, 2021): related to food and meal allowance made available to employees, according to the Worker's Food Program – PAT, through card and not "in natura";
- PIS and COFINS notifications and disallowances of compensations – R\$1,518,529 thousand (R\$1,501,667 thousand on December 31, 2021): relating to the unconstitutional expansion of the intended calculation base to other revenues other than billing (Law No. 9,718/98) in acquired companies;
- Leasing companies – Tax on Services of any Nature (ISSQN), R\$1,464,511 thousand (R\$1,466,305 thousand on December 31, 2021): the requirement of this tax by municipalities other than those where the companies are installed is discussed, for which the tax is collected in the form of law, with cases of formal nullities occurring in the constitution of the tax credit;
- IRPJ and CSLL deficiency note – 2000 to 2014 – R\$1,184,988 thousand (R\$1,168,741 thousand on December 31, 2021): relating to disallowance of exclusions and expenses, differences in depreciation expenses, insufficient depreciation expenses, expenses with depreciation of leased assets, operating expenses and income and disallowance of tax loss compensation;
- IRPJ and CSLL deficiency note – 2008 to 2016 – R\$890,807 thousand (R\$875,658 thousand on December 31, 2021): relating to disallowance of expenses with credit losses;
- IRPJ and CSLL deficiency note – 2008 to 2013 – R\$694,742 thousand (R\$686,308 thousand on December 31, 2021): relating to profit of subsidiaries based overseas; and
- PLR - Profit Sharing - Base years from 2009 to 2011 - R\$516,662 thousand (R\$507,915 thousand on December 31, 2021): assessments for the social security contribution on amounts paid to employees as profit sharing, for alleged failure to comply with the rules contained in Law No. 10,101/00.

24) OTHER LIABILITIES

| | R\$ thousand | |
|--|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Sundry creditors (1) | 4,958,903 | 4,971,568 |
| Payment of taxes and other contributions | 7,665,143 | 721,618 |
| Credit card operations | 3,520,330 | 3,944,174 |
| Taxes and contributions payable | 4,629,296 | 4,595,167 |
| Liabilities for acquisition of assets and rights | 1,626,572 | 1,375,489 |
| Social and statutory | 2,255,861 | 504,416 |
| Obligations for quotas of investment funds | 3,371,704 | 3,737,373 |
| Other | 5,088,102 | 6,501,780 |
| Total | 33,115,911 | 26,351,585 |

(1) It contemplates the termination of the exclusivity right in the exploitation of financial services and products.

25) SHAREHOLDERS' EQUITY

a) Capital stock in number of shares

Fully subscribed and paid-in capital stock comprises non-par, registered, book-entry shares.

| | R\$ thousand | |
|---------------------------------|-----------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Common | 5,338,393,881 | 4,870,579,247 |
| Preferred | 5,320,094,147 | 4,848,500,325 |
| Subtotal | 10,658,488,028 | 9,719,079,572 |
| Treasury (common shares) (1) | - | (17,493,900) |
| Treasury (preferred shares) (1) | - | (12,051,100) |
| Total outstanding shares | 10,658,488,028 | 9,689,534,572 |

(1) On March 10, 2022, the cancellation of all shares held in treasury issued by the Company was approved (item f).

b) Changes in quantity of outstanding shares

| | Common | Preferred | Total |
|---|----------------------|----------------------|-----------------------|
| Number of outstanding shares as at December 31, 2021 | 4,853,085,347 | 4,836,449,225 | 9,689,534,572 |
| Increase of capital stock with issuing of shares – bonus of 10% (1) | 485,308,534 | 483,644,922 | 968,953,456 |
| Number of outstanding shares as at March 31, 2022 | 5,338,393,881 | 5,320,094,147 | 10,658,488,028 |

(1) It benefited the shareholders registered in the records of Bradesco on April 18, 2022.

In the Special Shareholders' Meeting of March 10, 2022, it was approved the proposal of the Board of Directors to increase the capital stock by R\$4,000,000 thousand, increasing it from R\$83,100,000 thousand to R\$87,100,000 thousand, with a bonus of 10% (ten per cent) in shares, through the capitalization of part of the balance of the account "Profit Reserves - Statutory Reserve", in compliance with the provisions in Article 169 of Law No. 6,404/76, by issuing 968,953,456 new nominative-book entry shares, with no nominal value, whereby 485,308,534 are common and 483,644,922 are preferred shares, which will be allocated free-of-charge to the shareholders as bonus, to the ratio of 1 new share for every 10 shares of the same type that they own on the base date, approved by Bacen on March 31, 2022.

c) Profit reserves

| | R\$ thousand | |
|-------------------------|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Profit reserves | | |
| - Legal reserve (1) | 11,898,467 | 11,548,007 |
| - Statutory reserve (2) | 55,782,583 | 56,122,893 |
| Total | 67,681,050 | 67,670,900 |

d) Earnings per share

i. Basic earnings per share

The basic earnings per share was calculated based on the weighted average number of common and preferred shares outstanding, as shown in the calculations below. For the purposes of calculating earnings per share, the quantity of shares was adjusted as if the share bonus approved on March 10, 2021 had occurred at the beginning of the earliest period presented:

| | Three months ended on March 31 | |
|--|--------------------------------|-----------|
| | 2022 (1) | 2021 (1) |
| Net earnings attributable to the Organization's common shareholders (R\$ thousand) | 3,345,969 | 2,937,208 |
| Net earnings attributable to the Organization's preferred shareholders (R\$ thousand) | 3,663,231 | 3,215,710 |
| Weighted average number of common shares outstanding (thousands) | 5,338,394 | 5,357,637 |
| Weighted average number of preferred shares outstanding (thousands) | 5,320,094 | 5,333,350 |
| Basic earnings per share attributable to common shareholders of the Organization (in Reais) | 0.63 | 0.55 |
| Basic earnings per share attributable to preferred shareholders of the Organization (in Reais) | 0.69 | 0.60 |

(1) All amounts of shares presented in previous periods have been adjusted to reflect the split of shares, approved at the Extraordinary General Meeting of March 10, 2022, in the proportion of 1 new share for every 10 held.

ii. Diluted earnings per share

Diluted earnings per share is the same as basic earnings per share since there are no potentially dilutive instruments.

e) Interest on Shareholders' Equity/dividends

Bradesco's capital remuneration policy aims to distribute interest on shareholders' equity at the maximum amount calculated under current legislation, and this is included, net of Withholding Income Tax (IRRF), in the calculation for mandatory dividends for the year under the Company's Bylaws.

Interest on shareholders' equity for the 1st quarter of 2022, is calculated as follows:

| | R\$ thousand | % (1) |
|--|------------------|--------------|
| Net income for the period | 7,009,200 | |
| (-) Legal reserve | 350,460 | |
| Adjusted calculation basis | 6,658,740 | |
| Interest on equity (gross) monthly and additional provisioned | 2,231,505 | |
| Withholding income tax on interest on shareholders' equity | (334,726) | |
| Interest on shareholders' equity (net) | 1,896,779 | |
| Supplementary dividends provisioned | 100,843 | |
| Interest on equity (net) and total dividends accrued as of March 31, 2022 | 1,997,622 | 30.00 |
| Interest on shareholder's equity (net) accumulated in March 31, 2021 | 1,753,581 | 30.00 |

(1) Percentage of interest on shareholders' equity/the adjusted calculation basis.

Interest on shareholders' equity/dividends were paid or recognized in provisions, as follows:

| Description | R\$ thousand | | | | |
|--|-------------------|-----------------|-------------------|-------------------------------------|-----------------------------|
| | Per share (gross) | | Gross amount paid | Withholding Income Tax (IRRF) (15%) | Net amount paid/provisioned |
| | Common | Preferred | | | |
| Monthly interest on shareholders' equity paid | 0.051749 | 0.056924 | 480,032 | 72,005 | 408,027 |
| Supplementary interest on shareholders' equity paid | 0.170650 | 0.187716 | 1,583,005 | 237,451 | 1,345,554 |
| Total accrued on March 31, 2021 | 0.222399 | 0.244640 | 2,063,037 | 309,456 | 1,753,581 |
| Monthly interest on shareholders' equity paid | 0.051749 | 0.056924 | 526,441 | 78,966 | 447,475 |
| Supplementary interest on shareholders' equity provisioned | 0.167604 | 0.184364 | 1,705,064 | 255,760 | 1,449,304 |
| Supplementary dividends provisioned | 0.009913 | 0.010904 | 100,843 | - | 100,843 |
| Total accrued on March 31, 2022 | 0.229266 | 0.252192 | 2,332,348 | 334,726 | 1,997,622 |

f) Treasury shares

In the Special Shareholders' Meeting held on March 10, 2022, the cancellation of all shares held in the treasury issued by the Company, acquired through a share buyback program, consisting of 29,545,000 nominative-book-entry shares was approved, being 17,493,900 common shares and 12,051,100 preferred shares, without reduction of share capital (which was also approved by Bacen on March 31, 2022).

26) NON-CONTROLLING INTERESTS IN SUBSIDIARIES

As of March 31, 2022, the balance of minority interests in subsidiaries was R\$706,615 thousand (R\$713,955 thousand on December 31, 2021), represented, primarily by Odontoprev.

27) FEE AND COMMISSION INCOME

| | R\$ thousand | |
|---|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Credit card income | 2,062,613 | 1,696,465 |
| Checking account | 1,947,953 | 1,942,787 |
| Loans | 730,545 | 634,160 |
| Collections | 463,588 | 502,449 |
| Consortium management | 564,592 | 513,186 |
| Asset management | 314,404 | 314,395 |
| Underwriting/ Financial advisory services | 236,103 | 254,558 |
| Custody and brokerage services | 319,302 | 332,459 |
| Payments | 110,671 | 113,054 |
| Other | 205,804 | 197,786 |
| Total | 6,955,575 | 6,501,299 |

28) PAYROLL AND RELATED BENEFITS

| | R\$ thousand | |
|-------------------------|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Salaries | 2,596,281 | 2,393,658 |
| Benefits | 1,216,989 | 1,125,914 |
| Social security charges | 864,341 | 784,972 |
| Employee profit sharing | 465,864 | 471,303 |
| Training | 19,270 | 13,088 |
| Total | 5,162,745 | 4,788,935 |

29) OTHER ADMINISTRATIVE EXPENSES

| | R\$ thousand | |
|-------------------------------|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Outsourced services | 1,185,729 | 1,125,249 |
| Depreciation and amortization | 817,223 | 795,262 |
| Data processing | 475,789 | 556,021 |
| Communication | 290,910 | 338,285 |
| Asset maintenance | 338,944 | 311,406 |
| Rental | 305,278 | 305,073 |
| Financial system services | 316,808 | 267,683 |
| Advertising and marketing | 325,205 | 164,124 |
| Security and surveillance | 146,381 | 151,592 |
| Transport | 188,042 | 156,712 |
| Water, electricity and gas | 104,476 | 93,207 |
| Supplies | 25,697 | 23,379 |
| Travel | 8,599 | 7,014 |
| Other | 302,384 | 271,498 |
| Total | 4,831,465 | 4,566,505 |

30) TAX EXPENSES

| | R\$ thousand | |
|---|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Contribution for Social Security Financing (COFINS) | 1,518,850 | 1,032,353 |
| Social Integration Program (PIS) contribution | 240,520 | 159,766 |
| Tax on Services (ISSQN) | 243,561 | 283,682 |
| Municipal Real Estate Tax (IPTU) expenses | 64,221 | 61,992 |
| Other | 87,662 | 82,987 |
| Total | 2,154,814 | 1,620,780 |

31) OTHER OPERATING INCOME

| | R\$ thousand | |
|--|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Other interest income | 771,178 | 216,651 |
| Reversal of other operating provisions | 899,167 | 735,780 |
| Revenues from recovery of charges and expenses | 204,214 | 92,089 |
| Other | 1,282,804 | 758,406 |
| Total | 3,157,363 | 1,802,926 |

32) OTHER OPERATING EXPENSES

| | R\$ thousand | |
|--|--------------------------------|------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Other finance costs | 484,339 | 208,318 |
| Sundry losses | 264,525 | 81,233 |
| Discount granted | 854,477 | 630,169 |
| Commissions on loans and financing | 182,897 | 134,124 |
| Intangible assets amortization - payroll | 287,464 | 314,958 |
| Goodwill amortization (Note 15a) | 149,468 | 471,657 |
| Card marketing expenses | 765,900 | 752,299 |
| Other | 2,521,366 | 2,116,038 |
| Total | 5,510,436 | 4,708,796 |

33) NON-OPERATING INCOME (LOSS)

| | R\$ thousand | |
|---|--------------------------------|-----------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Gain/loss on sale and write-off of assets and investments (1) | 421,675 | 21,272 |
| Recording/reversal of non-operating provisions (2) | (40,890) | (102,154) |
| Other | 8,107 | 18,461 |
| Total | 388,892 | (62,421) |

(1) In Mar/22, includes gains related to the demutualization of the CIP (*Câmara Interbancária de Pagamentos*); and

(2) Primarily includes the provision for devaluation of non-financial assets held for sale.

Notes to the Consolidated Financial Statements

34) RELATED-PARTY TRANSACTIONS

- a) Related-party transactions (direct and indirect) are carried out according to CMN Resolution No. 4,818/20 and CVM Resolution No. 642/10. The Organization has a Transaction Policy with related parties. The transactions are carried out under conditions and at rates consistent with those entered into with third parties at that time. The transactions are as follows:

| | R\$ thousand | | | | | | | |
|--|--------------------------------|----------------------|---|----------------------|------------------------------|----------------------|-------------------|----------------------|
| | Shareholders of the parent (1) | | Associates and Jointly controlled companies (2) | | Key Management Personnel (3) | | Total | |
| | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 | On March 31, 2022 | On December 31, 2021 |
| Assets | | | | | | | | |
| Interbank investments | - | - | 109,797 | 431,132 | - | - | 109,797 | 431,132 |
| Securities and derivative financial instruments | 133,877 | 113,137 | 281,421 | 246,293 | - | - | 415,298 | 359,430 |
| Loans and other assets | 11 | 11 | 543,772 | 127,391 | 178,077 | 186,714 | 721,860 | 314,116 |
| Liabilities | | | | | | | | |
| Demand deposits/Savings accounts | 371 | 7,726 | 15,309 | 52,881 | 20,754 | 21,217 | 36,434 | 81,824 |
| Time deposits | 2,489,846 | 2,472,296 | 1,130,336 | 671,714 | 261,219 | 275,519 | 3,881,401 | 3,419,529 |
| Securities sold under agreements to repurchase | 1,576,231 | 969,421 | 43,108 | 14,556 | - | - | 1,619,339 | 983,977 |
| Funds from issuance of securities and subordinated debts | 14,474,707 | 14,179,462 | - | - | 822,118 | 763,057 | 15,296,825 | 14,942,519 |
| Derivative financial instruments | - | - | - | 34,815 | - | - | - | 34,815 |
| Interest on own capital and dividends payable | 622,074 | 54,732 | - | - | - | - | 622,074 | 54,732 |
| Other liabilities | - | - | 12,737,588 | 12,285,329 | 26,368 | 30,737 | 12,763,956 | 12,316,066 |

| | Three months ended on March 31 - R\$ thousand | | | | | | | |
|--|---|----------|---|-----------|------------------------------|----------|-----------|-----------|
| | Shareholders of the parent (1) | | Associates and Jointly controlled companies (2) | | Key Management Personnel (3) | | Total | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Income from financial intermediation | 12,606 | 6,620 | 75,091 | 8,358 | - | - | 87,697 | 14,978 |
| Financial intermediation expenses | (494,333) | (78,911) | (38,124) | (46,565) | (26,439) | (5,700) | (558,896) | (131,176) |
| Income from services provided | 47 | 44 | 30,233 | 10,852 | 9 | 26 | 30,289 | 10,922 |
| Other expenses net of other operating revenues | 17,168 | 15,549 | (442,080) | (431,475) | (375,785) | (97,213) | (800,697) | (513,139) |

(1) Cidade de Deus Cia. Coml. de Participações, Fundação Bradesco, NCF Participações S.A., BBD Participações S.A. and Nova Cidade de Deus Participações S.A.;

(2) Companies listed in Note 13; and

(3) Members of the Board of Directors and the Board of Executive Officers.

b) Remuneration of Key Management Personnel

Each year, the Annual Shareholders' Meeting approves:

- The annual total amount of Management compensation, set forth at the Board of Directors Meetings, to be paid to board members and members of the Board of Executive Officers, as determined by the Company's Bylaws; and
- The amount allocated to finance Management pension plans, within the Employee and Management pension plan of the Bradesco Organization (Bradesco S.A. and other companies in the group).

For 2022, the maximum amount of R\$772,350 thousand was determined for the remuneration of the Directors, and part of this refers to the social security contribution to the INSS, which is an obligation of the Organization, and R\$552,672 thousand to cover supplementary pension plan defined contributions.

The current policy on Management compensation sets forth that 50% of net variable compensation, if any, must be allocated to the acquisition of preferred class b shares issued by BBD Participações S.A. and/or preferred shares issued by Banco Bradesco S.A., which vest in three equal, annual and successive installments, the first of which is in the year following the payment date. This procedure complies with CMN Resolution No. 3,921/10, which sets forth a management compensation policy for financial institutions.

Short and medium term remuneration to Managers

| | R\$ thousand | |
|---|--------------------------------|----------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Remuneration and Social Security Contribution to the INSS | 191,921 | 159,588 |
| Total | 191,921 | 159,588 |

Post-employment benefits

| | R\$ mil | |
|--|--------------------------------|----------------|
| | Three months ended on March 31 | |
| | 2022 | 2022 |
| Defined contribution supplementary pension plans | 121,213 | 100,756 |
| Total | 121,213 | 100,756 |

Bradesco does not offer its Key Management Personnel long-term benefits related to severance pay or share-based compensation, pursuant to CPC 10 – Share-Based Payment, approved by CMN Resolution No. 3,989/11.

Shareholding

Together, members of the Board of Directors and Board of Executive Officers had the following shareholding in Bradesco:

| | R\$ thousand | |
|--|--------------------------------|----------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Defined contribution supplementary pension plans | 121,213 | 100,756 |
| Total | 121,213 | 100,756 |

(1) On March 31, 2022, direct and indirect shareholding of the members of Bradesco's Board of Directors and Board of Executive Officers amounted to 2.64% of common shares, 0.84% of preferred shares and 1.74% of all shares (2.35% of common shares, 0.84% of preferred shares and 1.60% of all shares on December 31, 2021).

35) RISK AND CAPITAL MANAGEMENT

a) Risk Management

Bradesco carries out a corporate risk control in an integrated and independent manner, preserving and giving value to a collective decision-making environment, developing and implementing methodologies, models and tools for measurement and control. It promotes the dissemination of the risk culture to all employees, at all hierarchical levels, from the business areas to the Board of Directors.

The risk management and capital structures have policies, rules and procedures, ensuring that the Organization maintains controls compatible with the nature of its operations, the complexity of its products and services, activities, processes, systems and the size of its exposure to risks. These structures are also composed of various committees, commissions and departments that subsidize the Board of Directors, the Chief Executive Officer, the Chief Risk Officer (CRO) and the Executive Board of the Organization in decision making, including:

- Integrated Risk Management and Capital Allocation Committee, whose objective is to advise the Chief Executive Officer in the performance of his duties in the management and control of all risks and the Organization's capital; and
- Risk Committee, whose main objective is to assess the Organization's risk management framework, as well as to advise the Board of Directors in the performance of its duties in the management and control of risks and capital.

Both advise the Board of Directors in the performance of its duties in the management and control of risks, capital, internal controls and compliance.

Detailed information on risk management process, reference equity and also Bradesco's risks exposures may be found in Risk Management Report – Pillar 3, available on the Investors Relations website Bradesco RI - None of the information contained on the websites referred to or referenced in these consolidated financial statements is part of, or incorporated by reference in, the consolidated financial statements.

b) Capital Management

The Basel Ratio is part of the set of indicators monitored and evaluated in the process of Capital Management, and is intended to measure the sufficiency of capital in relation to the exposure to risks. The table below shows the composition of the Reference Equity and of the Risk Weighted Assets, according to the standards of Bacen. During the period, Bradesco has fulfilled all the minimum regulatory requirements.

Below is the Basel Ratio:

| Calculation basis - Basel Ratio (1) | R\$ thousand | |
|--|-------------------------|----------------------|
| | Prudential Conglomerate | |
| | On March 31, 2022 | On December 31, 2021 |
| Tier I capital | 132,800,958 | 130,565,270 |
| - Common equity | 121,299,950 | 119,106,690 |
| - Shareholders' equity | 151,098,626 | 147,121,011 |
| - Non-controlling interest/Other (2) | 1,177,754 | (27,227) |
| - Prudential adjustments | (30,976,430) | (27,987,094) |
| - Additional capital (3) | 11,501,008 | 11,458,580 |
| Tier II capital (3) | 19,689,147 | 19,670,960 |
| - Subordinated debts (Resolution No. 4.955/21) | 19,689,147 | 19,670,960 |
| Reference Equity (a) | 152,490,105 | 150,236,230 |
| - Credit risk | 890,983,977 | 873,736,764 |
| - Market risk | 6,738,224 | 7,995,181 |
| - Operational risk | 74,882,037 | 71,593,740 |
| Risk-weighted assets – RWA (b) | 972,604,237 | 953,325,685 |
| Basel ratio (a/b) | 15.7% | 15.8% |
| Tier I capital | 13.7% | 13.7% |
| - Common equity | 12.5% | 12.5% |
| - Additional capital | 1.2% | 1.2% |
| Tier II capital | 2.0% | 2.1% |

(1) According to Resolution No. 4,958/21, the minimum required for tier I and common equity are 8.625% and 7.125%, respectively;

(2) As per BCB Normative Instruction No. 206 of 12/13/2021, as of Jan22, the amount related to minority interests in Investment Funds became part of the Equity balance; and

(3) "Eligible Debt Capital Instruments" for regulatory capital purposes - refer to Note 20a.

c) Indicator of Global Systemic Importance (IAISG)

According to the Resolutions No. 171/21 and No. 54/20, Bradesco discloses annually the calculation for the evaluation of global systemic importance (IAISG), calculated on a consolidated basis, which establishes an additional capital requirement for financial institutions classified as systemically important.

d) Market Risk

Our market risk management process is run on a corporate wide basis, from business areas to the Board of Directors. This process involves several areas with specific purposes, ensuring an efficient structure, with market risk measurement and control carried out on a centralized and independent basis. This process allowed the Organization to be the first financial institution in the country authorized by the Central Bank of Brazil to use, since January 2013, its in-house models of market risk to determine our regulatory capital requirement. The management process, approved by the Board of Directors, is also reassessed at least annually by the relevant committees and the Board of Directors itself. Proposed market risk limits are validated by specific committees for approval by the Integrated Risk Management and Capital Allocation Committee, to be submitted to the Board of Directors depending on the characteristics of business, which are separated into the following portfolios:

Trading Portfolio: it is composed of all the operations made with financial instruments, including derivatives, held for trading or destined to hedge other instruments of the portfolio itself, and that are not subject to any trading restrictions. The financial instruments held for trading are those destined for resale, to obtain benefits based on the variation of effective or expected prices, or for arbitrage, Portfolio risks in these cases are monitored by:

- Value at Risk (VaR);

- Stress (impact measurement of extreme events, based on historical and prospective scenarios);
- Results; and
- Financial Exposure/ Concentration.

Banking Portfolio: composed of financial instruments not classified in the Trading Portfolio, originating from other business of the Organization and their respective hedges. Portfolio risks in these cases are monitored by:

- Change in economic value due to changes in interest rates – Δ EVE (Economic Value of Equity); and
- Change in net interest income due to changes in interest rates – Δ NII (Net Interest Income).

VaR Internal Model - Trading Portfolio

Below is the 1-day VaR:

| Risk factors (1) | R\$ thousand | |
|------------------------------------|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Fixed rates | 4,317 | 1,693 |
| IGPM/IPCA | 4,378 | 2,008 |
| Exchange coupon | 35 | 21 |
| Foreign currency | 1,180 | 951 |
| Equities | 10,678 | 450 |
| Sovereign/Eurobonds and Treasuries | 2,341 | 3,049 |
| Other | 5,705 | 2,828 |
| Correlation/diversification effect | (14,678) | (7,404) |
| VaR (Value at Risk) | 13,956 | 3,596 |

(1) Amounts net of tax effects.

Sensitivity analysis of financial exposures

Sensitivity analysis of the Organization's financial exposures (Trading and Banking Portfolio) were carried out based on scenarios prepared at the respective dates, always considering market data at the time and scenarios that would adversely affect our positions, according to the examples below:

Scenario 1: Based on market information (B3, Anbima, etc.), stresses were applied for 1 basis point on the interest rate and 1.0% variation on prices, For example: for a Real/US dollar exchange rate of R\$4.75 a scenario of R\$4.80 was used, while for a 1-year fixed interest rate of 12.71%, a 12.72% scenario was applied;

Scenario 2: 25.0% stresses were determined based on market information. For example: for a Real/US dollar exchange rate of R\$4.75 a scenario of R\$5.94 was used, while for a 1-year fixed interest rate of 12.71%, a 15.89% scenario was applied. The scenarios for other risk factors also accounted for 25.0% stresses in the respective curves or prices; and

Scenario 3: 50.0% stresses were determined based on market information. For example: for a Real/US dollar exchange rate of R\$4.75 a scenario of R\$7.13 was used, while for a 1-year fixed interest rate of 12.71%, a 19.07% scenario was applied. The scenarios for other risk factors also account for 50.0% stresses in the respective curves or prices.

The results presented reveal the impacts for each scenario in a static position of the portfolio. The dynamism of the market and portfolios means that these positions change continuously and do not necessarily reflect the position demonstrated here. In addition, the Organization has a continuous market risk management process, which is always searching for ways to mitigate the associated risks, according to the strategy determined by Senior Management. Therefore, where there are indicators of deterioration in certain positions, proactive measures are taken to minimize any potential negative impact and maximize the risk/return ratio for the Organization.

Notes to the Consolidated Financial Statements

I - Sensitivity Analysis – Trading Portfolio

| | | R\$ thousand | | | | | |
|--|--|-----------------------|------------------|------------------|----------------------|------------------|------------------|
| | | Trading Portfolio (1) | | | | | |
| | | On March 31, 2022 | | | On December 31, 2021 | | |
| | | Scenarios | | | Scenarios | | |
| | | 1 | 2 | 3 | 1 | 2 | 3 |
| Interest rate in Reais | Exposure subject to variations in fixed interest rates and interest rate coupons | (136) | (39,979) | (77,852) | (273) | (72,496) | (137,888) |
| Price indexes | Exposure subject to variations in price index coupon rates | (2,914) | (58,599) | (120,431) | (2,069) | (58,427) | (115,254) |
| Exchange coupon | Exposure subject to variations in foreign currency coupon rates | (4) | (129) | (257) | (1) | (18) | (36) |
| Foreign currency | Exposure subject to exchange rate variations | (670) | (16,752) | (33,504) | (373) | (9,334) | (18,668) |
| Equities | Exposure subject to variation in stock prices | (506) | (12,642) | (25,284) | (47) | (1,177) | (2,355) |
| Sovereign/Eurobonds and Treasuries | Exposure subject to variations in the interest rate of securities traded on the international market | (472) | (3,610) | (7,122) | (363) | (3,114) | (6,295) |
| Other | Exposure not classified in other definitions | (551) | (2,757) | (5,510) | (436) | (2,387) | (4,765) |
| Total excluding correlation of risk factors | | (5,253) | (134,468) | (269,960) | (3,562) | (146,953) | (285,261) |
| Total including correlation of risk factors | | (3,363) | (97,519) | (197,049) | (2,256) | (96,633) | (185,755) |

(1) Amounts net of tax effects.

Notes to the Consolidated Financial Statements

Presented below are the impacts of the financial exposures (fair value) also considering the Banking Portfolio (composed of operations not classified in the Trading Portfolio, originating from other business of the Organization and their respective hedges).

II - Sensitivity Analysis – Trading and Banking Portfolios

| | | R\$ thousand | | | | | |
|--|--|------------------------------------|--------------------|---------------------|----------------------|--------------------|---------------------|
| | | Trading and Banking Portfolios (1) | | | | | |
| | | On March 31, 2022 | | | On December 31, 2021 | | |
| | | Scenarios | | | Scenarios | | |
| | | 1 | 2 | 3 | 1 | 2 | 3 |
| Interest rate in Reais (2) | Exposure subject to variations in fixed interest rates and interest rate coupons | (18,800) | (5,272,406) | (10,101,946) | (13,603) | (3,642,541) | (7,039,005) |
| Price indexes | Exposure subject to variations in price index coupon rates | (27,031) | (3,540,829) | (6,236,503) | (26,327) | (3,142,601) | (5,586,279) |
| Exchange coupon | Exposure subject to variations in foreign currency coupon rates | (739) | (52,395) | (102,178) | (1,488) | (70,758) | (138,972) |
| Foreign currency | Exposure subject to exchange rate variations | (2,476) | (61,901) | (123,803) | (5,539) | (138,469) | (276,938) |
| Equities | Exposure subject to variation in stock prices | (11,445) | (286,134) | (572,268) | (21,015) | (525,366) | (1,050,731) |
| Sovereign/Eurobonds and Treasuries | Exposure subject to variations in the interest rate of securities traded on the international market | (3,027) | (115,252) | (229,096) | (1,933) | (71,314) | (140,945) |
| Other | Exposure not classified in other definitions | (1,042) | (6,375) | (12,741) | (439) | (2,809) | (5,610) |
| Total excluding correlation of risk factors | | (64,560) | (9,335,292) | (17,378,535) | (70,344) | (7,593,858) | (14,238,480) |
| Total including correlation of risk factors | | (39,528) | (7,848,027) | (14,569,914) | (43,198) | (6,061,074) | (11,324,811) |

(1) Amounts net of tax effects; and

(2) As a reference for the shocks applied to the 1-year rates, the values were approximately 318bps and 636bps (scenarios 2 and 3 respectively) as of March 31, 2022 (December 31, 2021 - the values were approximately 280 bps and 570 bps in the scenarios 2 and 3 respectively).

g) Social and environmental risk

The social and environmental risk is represented by potential damages that an economic activity can cause to society and to the environment. The social and environmental risks associated with financial institutions are mostly indirect and stem from business relationships, including those with the supply chain and with customers, through financing and investment activities.

The socio-environmental risk management process has a governance structure, made up of committees, policies, rules and procedures, which ensures the proper identification, measurement, mitigation, monitoring and reporting of this risk. This process complies with Bacen Resolution No. 4,327/14 and observes the principles of relevance and proportionality, necessary given the complexity of the Organization's financial products and activity profile.

The Organization seeks to constantly incorporate and improve the criteria for managing the social and environmental risk arising from business relations with customers, through loan and financing operations, guarantees, suppliers and investments, which comprise the scope of analysis reflected in the Organization's Social and Environmental Risk Standard.

The Organization has made several commitments related to environmental and social aspects, such as the Carbon Disclosure Project (CDP), the Principles for Responsible Investment (PRI), the Business Charter for Human Rights and Promotion of Decent Work (Ethos), the United Nations Environment Program (UNEP-FI), the Global Compact, among others.

Moreover, the Organization has been a signatory to the Equator Principles since 2004, which evaluates, among other requirements, the working conditions, respect for human rights, and impacts on traditional communities and the environment of projects financed, observing Brazilian legislation, guidelines the International Finance Corporation (IFC), and the World Bank Health, Safety and Environment Guidelines.

Since 2019, we have participated in sectoral initiatives focused on the development of methodologies and climate risk management tools for the banking industry, aligned with the Task Force on Climate-related Financial Disclosures (TCFD) recommendations.

At the international level, we participate in pilot projects coordinated by the financial branch of the United Nations Environment Program (UNEP-FI), alongside banks from different countries.

h) Below is the statement of financial position by currency and maturity

I – The statement of financial position by currency

| | R\$ thousand | | | |
|---|----------------------|----------------------|-----------------------------|-----------------------------|
| | On March 31, 2022 | | | On December 31, 2021 |
| | Total | Local currency | Foreign currency (1) (2) | Foreign currency (1) (2) |
| Assets | | | | |
| Cash and due from banks | 18,652,637 | 12,557,064 | 6,095,573 | 7,810,562 |
| Financial instruments | 1,563,040,435 | 1,457,885,237 | 105,155,198 | 110,908,349 |
| - Interbank investments | 124,417,351 | 122,590,414 | 1,826,937 | 2,234,018 |
| - Compulsory deposits with the Brazilian Central Bank | 84,568,715 | 84,474,960 | 93,755 | 113,094 |
| - Securities | 653,960,870 | 624,385,242 | 29,575,628 | 32,593,958 |
| - Derivative financial instruments | 25,760,070 | 24,150,662 | 1,609,408 | 379,590 |
| - Loans | 515,091,407 | 475,673,597 | 39,417,810 | 47,680,193 |
| - Other financial instruments | 159,242,022 | 126,610,362 | 32,631,660 | 27,907,496 |
| Leases | 3,274,845 | 3,274,845 | - | - |
| Expected credit loss associated with credit risk | (47,150,047) | (45,665,002) | (1,485,045) | (2,367,723) |
| - Loans | (44,233,838) | (42,748,810) | (1,485,028) | (2,367,701) |
| - Leases | (52,273) | (52,273) | - | - |
| - Other receivables | (2,863,936) | (2,863,919) | (17) | (22) |
| Deferred income tax assets | 86,949,681 | 86,924,253 | 25,428 | 4,431 |
| Investments in associates and jointly controlled entities | 7,900,598 | 7,900,598 | - | - |
| Premises and equipment, net | 21,837,742 | 21,666,377 | 171,365 | 196,638 |
| Intangible assets | 37,039,533 | 36,863,007 | 176,526 | 203,518 |
| Accumulated depreciation and amortization | (36,111,560) | (35,826,262) | (285,298) | (327,909) |
| - Premises and equipment | (12,079,948) | (11,939,292) | (140,656) | (161,249) |
| - Intangible assets | (24,031,612) | (23,886,970) | (144,642) | (166,660) |
| Other assets | 23,144,278 | 22,501,701 | 642,577 | 656,185 |
| Accumulated impairment of non-financial assets | (3,606,657) | (3,602,438) | (4,219) | (4,863) |
| Total assets | 1,674,971,485 | 1,564,479,380 | 110,492,105 | 117,079,188 |
| Liabilities | | | | |
| Deposits and other financial liabilities | 1,147,921,660 | 1,035,692,845 | 112,228,815 | 121,106,581 |
| - Deposits from banks | 280,209,959 | 248,618,971 | 31,590,988 | 36,018,086 |
| - Deposits from customers | 545,390,853 | 499,599,758 | 45,791,095 | 49,306,468 |
| - Securities issued | 179,041,539 | 167,670,245 | 11,371,294 | 10,985,645 |
| - Subordinated debts | 49,715,621 | 49,715,621 | - | 6,247,289 |
| - Derivative financial instruments | 20,991,085 | 16,488,234 | 4,502,851 | 4,281,897 |
| - Other financial liabilities | 72,572,603 | 53,600,016 | 18,972,587 | 14,267,196 |
| Provisions | 336,528,048 | 336,400,107 | 127,941 | 226,357 |
| - Technical provision for insurance, pension plans and capitalization bonds | 301,001,347 | 300,991,625 | 9,722 | 11,365 |
| - Other reserves | 35,526,701 | 35,408,482 | 118,219 | 214,992 |
| Deferred income tax liabilities | 5,600,625 | 5,565,994 | 34,631 | 157,898 |
| Other liabilities | 33,115,911 | 32,460,704 | 655,207 | 565,975 |
| Total liabilities | 1,523,166,244 | 1,410,119,650 | 113,046,594 | 122,056,811 |
| Shareholders' equity | | | | |
| Equity attributable to shareholders of the parent | 151,098,626 | 151,098,626 | - | - |
| Non-controlling interest | 706,615 | 706,615 | - | - |
| Total Shareholders' equity | 151,805,241 | 151,805,241 | - | - |
| Total Liability and Shareholders' equity | 1,674,971,485 | 1,561,924,891 | 113,046,594 | 122,056,811 |
| Net position of assets and liabilities | | | (2,554,489) | (4,977,623) |
| Net position of derivatives (2) | | | (2,817,814) | 2,344,269 |
| Other net off-balance-sheet accounts (3) | | | (130,616) | (709,998) |
| Net foreign exchange position (passive) (4) | | | (5,502,919) | (3,343,352) |

(1) Amounts originally recognized and/or indexed mainly in US\$;

(2) Excluding operations maturing in D+1, to be settled at the rate on the last day of the month;

(3) Other commitments recorded in memorandum accounts; and

(4) Assets, liabilities and results of foreign investments and dependencies are translated into Brazilian reais at the local currency exchange rates, and the effects resulting from the conversion process, which totaled R\$4,461,289 thousand in the 1st quarter of 2022 (R\$2,591,175 thousand in 2021), were recorded in the Income Statement. These effects were off-set by the results obtained by the financial instruments used to hedge the effects of the foreign exchange variation produced by our investments abroad. For investments abroad that have a functional currency different from the real, the effects of the conversion are recorded in other comprehensive income as Asset Valuation Adjustments in the amount of R\$45,055 thousand (R\$475,378 thousand in 2021).

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II - The statement of financial position by maturity

| | R\$ thousand | | | | | |
|---|--------------|----------------|-----------------|--------------------|--------------------|---------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | No stated maturity | Total |
| Assets | | | | | | |
| Cash and due from banks | 18,652,637 | - | - | - | - | 18,652,637 |
| Financial instruments | 793,995,146 | 176,578,246 | 99,404,180 | 493,062,863 | - | 1,563,040,435 |
| - Interbank investments (1) | 101,208,517 | 18,606,886 | 2,236,709 | 2,365,239 | - | 124,417,351 |
| - Compulsory deposits with the Brazilian Central Bank | 84,568,715 | - | - | - | - | 84,568,715 |
| - Securities (1) (2) | 448,331,529 | 20,270,616 | 13,118,038 | 172,240,687 | - | 653,960,870 |
| - Derivative financial instruments (1) (2) | 11,890,216 | 2,884,039 | 1,300,276 | 9,685,539 | - | 25,760,070 |
| - Loans | 44,843,102 | 97,498,073 | 76,068,535 | 296,681,697 | - | 515,091,407 |
| - Other financial instruments | 103,153,067 | 37,318,632 | 6,680,622 | 12,089,701 | - | 159,242,022 |
| Leases | 265,500 | 554,960 | 429,276 | 2,025,109 | - | 3,274,845 |
| Expected credit loss associated with credit risk | (12,312,881) | (7,113,379) | (6,232,182) | (21,491,605) | - | (47,150,047) |
| - Loans | (10,689,617) | (6,159,242) | (6,018,417) | (21,366,562) | - | (44,233,838) |
| - Leases | (3,403) | (7,732) | (8,992) | (32,146) | - | (52,273) |
| - Other receivables | (1,619,861) | (946,405) | (204,773) | (92,897) | - | (2,863,936) |
| Deferred income tax assets | 466,179 | 9,141,551 | 5,330,062 | 72,011,889 | - | 86,949,681 |
| Investments in associates and jointly controlled entities | - | - | - | - | 7,900,598 | 7,900,598 |
| Premises and equipment, net | 219,276 | 1,096,380 | 1,315,655 | 6,343,031 | 783,452 | 9,757,794 |
| Intangible assets | 347,970 | 1,285,001 | 1,496,872 | 9,719,964 | 158,114 | 13,007,921 |
| Other assets | 10,619,596 | 1,330,405 | 2,551,243 | 8,643,034 | - | 23,144,278 |
| Accumulated impairment of non-financial assets | (3,606,486) | - | - | (171) | - | (3,606,657) |
| Total on March 31, 2022 | 808,646,937 | 182,873,164 | 104,295,106 | 570,314,114 | 8,842,164 | 1,674,971,485 |
| Total on December 31, 2021 | 793,328,987 | 178,705,128 | 104,650,984 | 568,423,590 | 8,556,879 | 1,653,665,568 |
| Liabilities | | | | | | |
| Deposits and other financial liabilities | 505,709,113 | 89,340,100 | 124,321,895 | 417,049,544 | 11,501,008 | 1,147,921,660 |
| - Deposits from banks (1) (3) | 222,133,773 | 17,840,491 | 22,197,861 | 18,037,834 | - | 280,209,959 |
| - Deposits from customers (3) | 210,988,880 | 39,539,595 | 63,093,224 | 231,769,154 | - | 545,390,853 |
| - Securities issued | 2,817,561 | 18,467,199 | 27,450,509 | 130,306,270 | - | 179,041,539 |
| - Subordinated debts | 7,134 | 105,656 | 10,391,837 | 27,709,986 | 11,501,008 | 49,715,621 |
| - Derivative financial instruments | 13,169,016 | 1,610,492 | 883,559 | 5,328,018 | - | 20,991,085 |
| - Other financial liabilities | 56,592,749 | 11,776,667 | 304,905 | 3,898,282 | - | 72,572,603 |
| Provisions | 261,538,885 | 1,199,366 | 1,469,729 | 72,320,068 | - | 336,528,048 |
| - Technical provision for insurance, pension plans and capitalization bonds (3) | 250,364,987 | - | - | 50,636,360 | - | 301,001,347 |
| - Other reserves | 11,173,898 | 1,199,366 | 1,469,729 | 21,683,708 | - | 35,526,701 |
| Deferred income tax liabilities | 47,489 | 7,490 | 21,376 | 5,524,270 | - | 5,600,625 |

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| | R\$ thousand | | | | | |
|--|--------------|----------------|-----------------|--------------------|--------------------|---------------|
| | 1 to 30 days | 31 to 180 days | 181 to 360 days | More than 360 days | No stated maturity | Total |
| Other liabilities | 31,662,019 | 15,858 | 1,033,239 | 404,795 | - | 33,115,911 |
| Shareholders' equity | | | | | | |
| Equity attributable to shareholders of the parent | - | - | - | - | 151,098,626 | 151,098,626 |
| Non-controlling interest | - | - | - | - | 706,615 | 706,615 |
| Total Shareholders' equity | - | - | - | - | 151,805,241 | 151,805,241 |
| Total on March 31, 2022 | 798,957,506 | 90,562,814 | 126,846,239 | 495,298,677 | 163,306,249 | 1,674,971,485 |
| Total on December 31, 2021 | 792,282,292 | 134,006,190 | 99,124,113 | 468,959,427 | 159,293,546 | 1,653,665,568 |
| Net assets accumulated on March 31, 2022 | 9,689,431 | 101,999,781 | 79,448,648 | 154,464,085 | | |
| Net assets accumulated on December 31, 2021 | 1,046,695 | 45,745,633 | 51,272,504 | 150,736,667 | | |

(1) Repurchase agreements are classified according to the maturity of the transactions;

(2) Investments in investment funds are classified as 1 to 30 days; and

(3) Demand and savings deposits and technical provisions for insurance, pension plans and capitalization bonds comprising "VGBL" and "PGBL" products are classified as 1 to 30 days, without considering average historical turnover.

36) EMPLOYEE BENEFITS

Bradesco and its subsidiaries sponsor a private defined contribution pension for employees and managers, that allows financial resources to be accumulated by participants throughout their careers by means of employee and employer contributions and invested in an Exclusive Investment Fund (FIE). The plan is managed by Bradesco Vida e Previdência S.A. and BRAM – Bradesco Asset Management S.A. DTVM is responsible for the financial management of the FIEs funds.

The supplementary pension plan counts on contributions from employees and managers of Bradesco and its subsidiaries equivalent to at least 4% of the salary by employees and, 5% of the salary, plus the percentage allocated to covers of risk benefits (invalidity and death) by the company. Actuarial obligations of the defined contribution plan are fully covered by the plan assets of the corresponding FIE. In addition to the plan, in 2001, participants who chose to migrate from the defined benefit plan are guaranteed a proportional deferred benefit, corresponding to their accumulated rights in that plan. For the active participants, retirees and pensioners of the defined benefit plan, now closed to new members, the present value of the actuarial obligations of the plan is fully covered by guarantee assets.

Following the merger of Banco Alvorada S.A. (successor from the spin-off of Banco Baneb S.A.) into Kirton Bank S.A. Banco Múltiplo, on April 30, 2019, Kirton Bank S.A. Banco Múltiplo maintains variable contribution and defined benefit retirement plans, through Fundação Baneb de Seguridade Social – Bases related to the former employees of Baneb.

Banco Bradesco S.A. sponsors both variable benefit and defined contribution retirement plans, through Caixa de Assistência e Aposentadoria dos Funcionários do Banco do Estado do Maranhão (Capof), to employees originating from Banco BEM S.A.

Banco Bradesco S.A. sponsors a defined benefit plan through Caixa de Previdência Privada Bec – Cabec for employees of Banco do Estado do Ceará S.A.

Banco Bradesco S.A., Kirton Bank S.A. Banco Múltiplo, Bradesco Capitalização S.A., Kirton Corretora de Seguros S.A., Bradesco-Kirton Corretora de Câmbio S.A. and Bradesco Seguros S.A. sponsor a defined benefit plan called APABA for employees originating from Banco Bamerindus do Brasil S.A., and Kirton Administração de Serviços para Fundos de Pensão Ltda. sponsors for its employees a defined contribution plan, known as the Kirton Prev Benefits Plan (Plano de Benefícios Kirton Prev), both managed by MultiBRA – Pension Fund.

Banco Losango S.A. Banco Múltiplo, Kirton Bank S.A. Banco Múltiplo and Credival – Participações, Administração e Assessoria Ltda. sponsor three pension plans for its employees, which are: Losango I Benefits Plan – Basic Part, a defined benefit plan, Losango I – Supplementary Part and PREVMAIS Losango Plan, the last two in the form of variable contribution, all managed by MultiBRA – Settlor – Multiple Fund.

Banco Bradesco S.A. also took on the obligations of Kirton Bank S.A. Banco Múltiplo with regard to Life Insurance, Health Insurance Plans, and Retirement Compensation for employees coming from Banco Bamerindus do Brasil S.A., as well Health Plan of employees from Lloyds.

Bradesco, in its offices abroad, provides pension plans for its employees and managers, in accordance with the standards established by the local authorities, which allows the accrual of financial resources during the professional career of the participant.

Total expenses with contributions made in the in the 1st quarter of 2022, were R\$271,155 thousand (R\$239,263 thousand in 2021).

In addition to this benefit, Bradesco and its subsidiaries offer their employees and administrators other benefits, including: health insurance, dental assistance, life and personal accident insurance and

Notes to the Consolidated Financial Statements

professional training, the amount of which, including the aforementioned contributions, totaled, in the 1st quarter of 2022, the amount of R\$1,236,259 thousand (R\$1,139,002 thousand in 2021).

37) INCOME TAXES

a) Calculation of income taxes (company income tax IRPJ and social contribution charges CSLL)

| | R\$ thousand | |
|---|--------------------------------|--------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Income before income tax and social contribution | 10,036,564 | 7,859,166 |
| Total burden of income tax and social contribution at the current rates (Note 3f) | (4,516,454) | (3,536,625) |
| Effect on the tax calculation: | | |
| Equity investment in unconsolidated and jointly controlled companies | 97,754 | 92,112 |
| Net non-deductible expenses of non-taxable income | 33,930 | 26,769 |
| Interest on shareholders' equity (paid and payable) | 1,004,177 | 753,789 |
| Other amounts (1) (2) | 399,776 | 1,018,651 |
| Income tax and social contribution for the period | (2,980,817) | (1,645,304) |

(1) Primarily, includes: (i) the exchange variation of assets and liabilities, derived from investments abroad, in the amount (2021 - R\$ 583,202 thousand); (ii) the equalization of the effective rate of non-bank financial companies and companies in the insurance sector, as of 2020, and of non-financial companies, in relation to the stated rate; and (iii) the incentivized deductions; and

(2) On July 28, 2020, Law No. 14,031 was enacted, which changed, as of the 2021 financial year, the tax treatment levied on the exchange rate variation of the portion with risk coverage (hedge) of the investment value in the abroad, registered in accordance with the accrual basis, which must be computed in the determination of the taxable income and on the basis of the Social Contribution on Net Income (CSLL) of the investing legal entity domiciled in the country, in the proportion of: i) 50%, in the year 2021; and ii) 100%, from the year 2022.

b) Breakdown of income tax and social contribution in the income statement

| | R\$ thousand | |
|--|--------------------------------|--------------------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Current taxes: | | |
| Income tax and social contribution payable | (3,215,281) | (2,247,396) |
| Deferred taxes: | | |
| Constitution/realization in the period on temporary additions and exclusions | 465,500 | 801,383 |
| Use of opening balances of: | | |
| Social contribution loss | (158,505) | (178,492) |
| Income tax loss | (199,431) | (221,180) |
| Constitution in the period of: | | |
| Social contribution loss | 34,962 | 79,846 |
| Income tax loss | 91,938 | 120,535 |
| Total deferred tax expense | 234,464 | 602,092 |
| Income tax and social contribution for the period | (2,980,817) | (1,645,304) |

c) Deferred income tax and social contribution

| | R\$ thousand | | | |
|--|------------------------------|------------------|--------------------|---------------------------|
| | Balance on December 31, 2021 | Amount recorded | Amount realized | Balance on March 31, 2022 |
| Expected credit loss associated with credit risk | 43,683,213 | 3,864,231 | (2,910,084) | 44,637,360 |
| Civil provisions | 4,011,932 | 77,274 | (122,562) | 3,966,644 |
| Tax provisions | 3,401,251 | 62,246 | (43,601) | 3,419,896 |
| Labor provisions | 2,996,377 | 114,497 | (129,441) | 2,981,433 |
| <i>Impairment of securities and investments</i> | 3,912,172 | 169,647 | (519,800) | 3,562,019 |
| Non-financial assets held for sale | 845,667 | 26,907 | (57,941) | 814,633 |
| Fair value adjustment of trading securities and derivatives | 353,503 | 14,303 | (164,133) | 203,673 |
| Amortization of goodwill | 199,654 | 5,887 | (2,782) | 202,759 |
| Provision for interest on own capital (1) | - | 767,279 | - | 767,279 |
| Other | 5,471,297 | 670,548 | (870,483) | 5,271,362 |
| Total deductible taxes on temporary differences | 64,875,066 | 5,772,819 | (4,820,827) | 65,827,058 |
| Income tax and social contribution losses in Brazil and overseas | 18,701,919 | 216,749 | (357,936) | 18,560,732 |
| Subtotal | 83,576,985 | 5,989,568 | (5,178,763) | 84,387,790 |
| Adjustment to fair value of available-for-sale securities | 2,189,313 | 640,836 | (268,258) | 2,561,891 |
| Total deferred tax assets (Note 3f) | 85,766,298 | 6,630,404 | (5,447,021) | 86,949,681 |
| Deferred tax liabilities (Note 37e) | 5,595,140 | 669,542 | (664,057) | 5,600,625 |
| Deferred tax assets, net of deferred tax liabilities | 80,171,158 | 5,960,862 | (4,782,964) | 81,349,056 |
| - Percentage of net deferred tax assets on capital (Note 35b) | 53.4% | | | 53.4% |
| - Percentage of net deferred tax assets over total assets | 4.8% | | | 4.9% |

(1) The tax credit on interest on shareholders' equity is accounted for up to the tax limit allowed.

Deferred tax assets were measured using the rates applicable to the period projected for its realization and is based on the projection of future results and on a technical analysis. On March 31, 2022, there was a total of R\$12,640 thousand (R\$12,681 thousand as of December 31, 2021) of unrecognized deferred tax assets, primarily related to temporary differences. These credits will only be recorded upon the effective perspective of realization according to the technical study and analyses made by the Board as required by Bacen.

d) Expected realization of deferred tax assets on temporary differences, tax loss and negative basis of social contribution

| | R\$ thousand | | | | |
|--------------|-----------------------|---------------------|--------------------------|---------------------|-------------------|
| | Temporary differences | | Carry-forward tax losses | | Total |
| | Income tax | Social contribution | Income tax | Social contribution | |
| 2022 | 4,793,945 | 3,705,933 | 165,675 | 136,367 | 8,801,920 |
| 2023 | 10,008,115 | 7,906,568 | 224,635 | 187,874 | 18,327,192 |
| 2024 | 9,575,471 | 7,614,205 | 133,720 | 151,676 | 17,475,072 |
| 2025 | 8,504,203 | 6,765,779 | 109,587 | 151,303 | 15,530,872 |
| 2026 | 3,240,939 | 2,418,017 | 1,530,761 | 1,258,232 | 8,447,949 |
| 2027 | 211,220 | 149,753 | 2,036,814 | 1,625,752 | 4,023,539 |
| 2028 | 204,200 | 145,465 | 1,943,672 | 1,525,537 | 3,818,874 |
| 2029 | 46,052 | 28,925 | 2,037,438 | 1,609,853 | 3,722,268 |
| 2030 | 144,026 | 87,249 | 1,700,895 | 1,822,200 | 3,754,370 |
| 2031 | 177,560 | 99,433 | 17,446 | 191,295 | 485,734 |
| Total | 36,905,731 | 28,921,327 | 9,900,643 | 8,660,089 | 84,387,790 |

The projected realization of deferred tax assets is an estimate and it is not directly related to the expected accounting income.

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On March 31, 2022, the present value of deferred tax assets, calculated based on the average funding rate, net of tax effects, amounts to R\$76,210,722 thousand (R\$76,415,054 thousand on December 31, 2021), of which: R\$60,901,081 thousand (R\$60,621,807 thousand on December 31, 2021) of temporary differences; and R\$15,309,641 thousand (R\$15,793,247 thousand on December 31, 2021) to tax losses and negative basis of social contribution.

e) Deferred tax liabilities

| | R\$ thousand | | | |
|--|------------------------------|-----------------|-------------------|---------------------------|
| | Balance on December 31, 2021 | Amount recorded | Realized/Decrease | Balance on March 31, 2022 |
| Fair value adjustment to securities and derivative financial instruments | 1,824,164 | 314,387 | (411,261) | 1,727,290 |
| Difference in depreciation | 274,687 | 35,578 | - | 310,265 |
| Judicial deposit | 2,326,652 | 123,622 | (35,590) | 2,414,684 |
| Other | 848,344 | 191,864 | (12,381) | 1,027,827 |
| Total deferred liabilities on temporary exclusions | 5,273,847 | 665,451 | (459,232) | 5,480,066 |
| Adjustment to fair value of available-for-sale securities | 321,293 | 4,091 | (204,825) | 120,559 |
| Total deferred tax expense (Note 37c) | 5,595,140 | 669,542 | (664,057) | 5,600,625 |

38) OTHER INFORMATION

a) Fair value of financial assets and liabilities

The carrying amounts and the fair values of the financial assets and liabilities are:

| | R\$ thousand | | | |
|---|-------------------|-------------------|----------------------|-------------------|
| | On March 31, 2022 | | On December 31, 2021 | |
| | Book value | Fair Value | Book value | Fair Value |
| Assets | | | | |
| Interbank investments | 124,417,351 | 124,425,169 | 83,361,149 | 83,375,054 |
| Compulsory deposits with the Brazilian Central Bank | 84,568,715 | 84,568,715 | 87,317,302 | 87,317,302 |
| Securities: | | | | |
| - Trading securities | 282,772,475 | 282,772,475 | 314,513,422 | 314,513,422 |
| - Available-for-sale securities | 292,498,088 | 292,498,088 | 287,582,478 | 287,582,478 |
| - Held-to-maturity securities | 78,690,307 | 79,480,633 | 85,927,063 | 86,732,851 |
| Derivative financial instruments | 25,760,070 | 25,760,070 | 22,184,725 | 22,184,725 |
| Loans (1) | 619,131,662 | 610,567,612 | 609,176,420 | 607,725,289 |
| Other financial instruments | 79,661,068 | 79,661,068 | 69,896,614 | 69,896,614 |
| Liabilities | | | | |
| Deposits from banks | 280,209,959 | 280,579,468 | 279,009,280 | 279,299,225 |
| Deposits from customers | 545,390,853 | 546,260,377 | 569,726,250 | 570,368,593 |
| Securities issued | 179,041,539 | 166,321,194 | 166,228,542 | 155,235,456 |
| Subordinated debt | 49,715,621 | 51,063,445 | 54,451,077 | 55,756,684 |
| Derivative financial instruments | 20,991,085 | 20,991,085 | 14,265,283 | 14,265,283 |
| Other financial liabilities | 51,388,147 | 51,388,147 | 44,094,465 | 44,094,465 |

(1) Includes advances on foreign exchange contracts, leases and other receivables with lending characteristics.

For financial instruments that are measured at fair value, the disclosure of the measurements is required according to the following hierarchical levels of fair value:

- Level 1

Quoted prices in active markets for identical assets or liabilities. Level 1 assets and liabilities include debt and equity securities and derivative contracts that are traded in an active market, as well as Brazilian government securities that are highly liquid and are actively traded in over-the-counter markets.

- Level 2

Valuation uses observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities include derivative contracts whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable market data, including but not limited to yield curves, interest rates, volatilities, equity or debt prices and foreign exchange rates.

- Level 3

Valuation uses unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities normally include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value

requires significant Management judgment or estimation. This category generally includes certain corporate and bank debt securities and certain derivative contracts. The main unobservable inputs used in the determination of the fair value are the credit spreads that vary between 2% and 6%.

To fair value securities which have no consistent, regularly updated, public price source, the Organization uses models defined by its CMM (mark-to-market commission) and documented in the fair value manual for each security type. Through the use of methods and both mathematical and financial models which capture the effects and variations in the prices of assets at fair value, or similar instruments, Bradesco is able to ascertain in a clear and consistent manner the determination of fair value of its Level 3 assets and liabilities.

The table below presents the composition of the securities and derivative financial instruments measured at fair value, classified using the hierarchical levels:

| | R\$ thousand | | | | | | | |
|--|--------------------|--------------------|-------------------|--------------------|----------------------|--------------------|-------------------|--------------------|
| | On March 31, 2022 | | | | On December 31, 2021 | | | |
| | Level 1 | Level 2 | Level 3 | Fair Value | Level 1 | Level 2 | Level 3 | Fair Value |
| Trading securities | 244,836,305 | 36,910,254 | 1,025,916 | 282,772,475 | 282,407,213 | 31,627,904 | 478,305 | 314,513,422 |
| Financial treasury bills | 129,768,624 | - | - | 129,768,624 | 143,195,011 | - | - | 143,195,011 |
| National treasury notes | 47,646,485 | 5,407,812 | - | 53,054,297 | 47,546,733 | 6,487,867 | - | 54,034,600 |
| Financial bills | - | 24,583,472 | - | 24,583,472 | - | 18,325,994 | - | 18,325,994 |
| National treasury bills | 35,615,913 | - | - | 35,615,913 | 61,794,819 | - | - | 61,794,819 |
| Debentures | 9,669,527 | 4,867,604 | 103,234 | 14,640,365 | 8,474,650 | 4,759,006 | 122,888 | 13,356,544 |
| Brazilian foreign debt securities | 271,798 | - | - | 271,798 | 307,452 | - | - | 307,452 |
| Other | 21,863,958 | 2,051,366 | 922,682 | 24,838,006 | 21,088,548 | 2,055,037 | 355,417 | 23,499,002 |
| Derivatives | 1,060,946 | 4,082,448 | (374,409) | 4,768,985 | (220,868) | 8,491,757 | (351,447) | 7,919,442 |
| Derivative financial instruments (assets) | 11,960,687 | 13,604,824 | 194,559 | 25,760,070 | 3,982,364 | 18,022,857 | 179,504 | 22,184,725 |
| Derivative financial instruments (liabilities) | (10,899,741) | (9,522,376) | (568,968) | (20,991,085) | (4,203,232) | (9,531,100) | (530,951) | (14,265,283) |
| Available-for-sale securities | 188,046,912 | 91,803,421 | 12,647,755 | 292,498,088 | 195,662,635 | 81,254,564 | 10,665,279 | 287,582,478 |
| National treasury notes | 78,679,131 | - | - | 78,679,131 | 78,446,234 | - | - | 78,446,234 |
| Debentures | 8,740,552 | 59,683,489 | 9,964,158 | 78,388,199 | 9,212,481 | 55,712,917 | 9,152,766 | 74,078,164 |
| National treasury bills | 28,629,546 | - | - | 28,629,546 | 42,902,735 | - | - | 42,902,735 |
| Shares | 4,788,093 | 1,503,503 | 833,363 | 7,124,959 | 6,018,528 | 1,503,503 | 1,363 | 7,523,394 |
| Foreign government bonds | 6,680,468 | - | - | 6,680,468 | 7,404,875 | - | - | 7,404,875 |
| Foreign corporate securities | 5,617,139 | - | - | 5,617,139 | 6,147,618 | - | - | 6,147,618 |
| Promissory notes | - | 10,381,728 | 197,164 | 10,578,892 | - | 6,278,812 | - | 6,278,812 |
| Certificates of real estate receivables | - | 1,377,611 | 268,544 | 1,646,155 | - | 1,352,941 | 275,111 | 1,628,052 |
| Other | 54,911,983 | 18,857,090 | 1,384,526 | 75,153,599 | 45,530,164 | 16,406,391 | 1,236,039 | 63,172,594 |
| Total | 433,944,163 | 132,796,123 | 13,299,262 | 580,039,548 | 477,848,980 | 121,374,225 | 10,792,137 | 610,015,342 |
| Public | 380,447,417 | 5,407,812 | 24,662 | 385,879,891 | 425,586,324 | 6,501,091 | 25,786 | 432,113,201 |
| Private | 53,496,746 | 127,388,311 | 13,274,600 | 194,159,657 | 52,262,656 | 114,873,134 | 10,766,351 | 177,902,141 |

Derivative Assets and Liabilities

The Organization's derivative positions are determined using quantitative models that require the use of multiple inputs including interest rates, prices and indexes to generate continuous yield or pricing curves and volatility factors. The majority of market inputs are observable and can be obtained mainly from B3 and the secondary market. Exchange traded derivatives valued using quoted prices are classified within Level 1 of the valuation hierarchy. However, few classes of derivative contracts are listed on an exchange; all others are classified as Level 2 or Level 3.

The yield curves are used to determine the fair value by the method of discounted cash flow, for currency swaps and swaps based on other risk factors. The fair value of futures and forward contracts is also determined based on quoted market prices on the exchanges for exchanges-traded derivatives or using similar methodologies to those described for swaps. The fair value of options is determined using external quoted prices or mathematical models, such as Black-Scholes, using yield curves, implied volatilities and the fair value of the underlying asset. Current market prices are used to determine the implied volatilities. The fair values of derivative assets and liabilities also include adjustments for market liquidity, counterparty credit quality and other specific factors, where appropriate.

The majority of these models do not contain a high level of subjectivity as the methodologies used in the models do not require significant judgment and inputs to the model are readily observable from active quoted markets. Such instruments are generally classified within Level 2 of the valuation hierarchy.

Derivatives that are valued using significant unobservable market parameters and that are not actively traded are classified within Level 3 of the valuation hierarchy.

The table below presents a reconciliation of all securities and derivative financial instruments measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

| | R\$ thousand | | | | |
|--|--------------------|-------------------|-------------------------|-------------------------------|-------------------|
| | Trading securities | Assets Derivative | Liabilities Derivatives | Available-for-sale securities | Total |
| Balance on December 31, 2021 | 478,305 | 179,504 | (530,951) | 10,665,279 | 10,792,137 |
| Recognized in income | 549,051 | - | - | 485,974 | 1,035,025 |
| Recognized in other comprehensive income | - | - | - | 647,671 | 647,671 |
| Acquisitions | 41,435 | 15,055 | (38,017) | 1,587,144 | 1,605,617 |
| Disposals | (42,875) | - | - | (583,963) | (626,838) |
| Maturities | - | - | - | (103,234) | (103,234) |
| Transfer to other levels (1) | - | - | - | (51,116) | (51,116) |
| Balance on March 31, 2022 | 1,025,916 | 194,559 | (568,968) | 12,647,755 | 13,299,262 |

(1) These instruments were reclassified between levels 2 and 3, because according to the Institution's internal methodology, certain impacts on risk assessment parameters may result in the use of observable and unobservable data, thus resulting in the transfer from level 2 to level 3 and vice versa.

Sensitivity analysis for financial assets classified as Level 3 (unobservable inputs):

| | Scenarios | R\$ thousand | | | |
|------------------------|-----------|-------------------|--------------------------------|----------------------|--------------------------------|
| | | On March 31, 2022 | | On December 31, 2020 | |
| | | Impact on income | Impact on shareholders' equity | Impact on income | Impact on shareholders' equity |
| Interest rate in Reais | 1 | - | (23) | - | (40) |
| | 2 | (32) | (6,365) | (31) | (9,925) |
| | 3 | (61) | (12,252) | (60) | (18,043) |
| Price indexes | 1 | (1) | (1) | (1) | (1) |
| | 2 | (165) | (159) | (223) | (183) |
| | 3 | (327) | (314) | (439) | (359) |
| Exchange coupon | 1 | - | - | - | - |
| | 2 | - | - | - | - |
| | 3 | - | - | - | - |
| Foreign currency | 1 | - | (170) | - | - |
| | 2 | - | (4,251) | - | - |
| | 3 | - | (8,502) | - | - |
| Equities | 1 | (5,528) | (5,000) | (1,947) | (7) |
| | 2 | (138,196) | (125,004) | (48,681) | (187) |
| | 3 | (276,392) | (250,009) | (97,361) | (375) |

The sensitivity analyses were carried out based on the scenarios prepared for the respective dates, always taking into consideration market inputs available at the time and scenarios that would adversely impact our positions, in accordance with the scenarios below:

Scenario 1: Based on market information (B3, Anbima, etc.), stresses were applied for 1 basis point on the interest rate and 1.0% variation on prices. For example: for a Real/US dollar exchange rate of R\$4.75, a scenario of R\$4.80 was applied, while for a 1-year fixed interest rate of 12.71%, a scenario of 12.72% was applied;

Scenario 2: 25.0% stresses were determined based on market information. For example: for a Real/US dollar exchange rate of R\$4.75, a scenario of R\$5.94 was applied, while for a 1-year fixed interest rate of 12.71%, a 15.89% scenario was applied. The scenarios for other risk factors also accounted for 25% stresses in the respective curves or prices; and

Scenario 3: 50.0% stresses were determined based on market information. For example: for a Real/US dollar quote of R\$4.75 a scenario of R\$7.13 was applied, while for a 1-year fixed interest rate of 12.71%, a 19.07% scenario was applied. The scenarios for other risk factors also accounted for 50% stresses in the respective curves or prices.

Financial instruments not measured at fair value

The table below summarizes the carrying amounts and the fair values of the financial assets and liabilities that were not measured at fair value in the statement of financial position, classified using the hierarchical levels:

| | R\$ thousand | | | | | | | | | |
|-----------------------------|-------------------|-------------|-------------------|-------------------|-------------------|----------------------|------------|-------------------|-------------------|-------------------|
| | On March 31, 2022 | | | | | On December 31, 2021 | | | | |
| | Level 1 | Level 2 | Level 3 | Fair Value | Book value | Level 1 | Level 2 | Level 3 | Fair Value | Book value |
| Assets | | | | | | | | | | |
| Interbank investments | - | 124,425,169 | - | 124,425,169 | 124,417,351 | - | 83,375,054 | - | 83,375,054 | 83,361,149 |
| Securities held to maturity | 73,930,552 | 5,301,373 | 248,708 | 79,480,633 | 78,690,307 | 80,568,748 | 5,920,745 | 243,358 | 86,732,851 | 85,927,063 |
| Loans | - | - | 610,567,612 | 610,567,612 | 619,131,662 | - | - | 607,725,289 | 607,725,289 | 609,176,420 |
| Liabilities | | | | | | | | | | |
| Deposits from banks | - | - | 280,579,468 | 280,579,468 | 280,209,959 | - | - | 279,299,225 | 279,299,225 | 279,009,280 |
| Deposits from customers | - | - | 546,260,377 | 546,260,377 | 545,390,853 | - | - | 570,368,593 | 570,368,593 | 569,726,250 |
| Securities issued | - | - | 166,321,194 | 166,321,194 | 179,041,539 | - | - | 155,235,456 | 155,235,456 | 166,228,542 |
| Subordinated debt | - | - | 51,063,445 | 51,063,445 | 49,715,621 | - | - | 55,756,684 | 55,756,684 | 54,451,077 |

Below we list the methodologies used to determine the fair values presented above:

Interbank investments: Fair values were estimated for groups of similar loans based upon type of loan, credit quality and maturity. Fair value for fixed-rate transactions was determined by discounted cash flow estimates using interest rates approximately equivalent to our rates for new transactions based on similar contracts. Where credit deterioration has occurred, estimated cash flows for fixed and floating-rate loans have been reduced to reflect estimated losses.

Held-to-maturity securities: Financial assets are carried at amortized cost. Fair values are estimated according to the assumptions described in Note 3(d). See Note 9b (III) for further details regarding held-to-maturity securities.

Loan: The fair values for performing loans are calculated by discounting scheduled principal and interest cash flows through maturity using market discount rates and yield curves that reflect the credit and interest rate risk inherent to the type of loan at each reporting date. The fair values for non-performing loans are based on discounting cash flows or the value of underlying collateral.

The non-performing loans were allocated into each loan category for purposes of calculating the fair-value disclosure. Assumptions regarding cash flows and discount rates are based on available market information and specific borrower information.

Deposits from banks and clients: The fair value of fixed-rate deposits with stated maturities was calculated using the contractual cash flows discounted with current market rates for instruments with similar maturities and terms. For floating-rate deposits, the carrying amount was considered to approximate fair value.

Funds from securities issued and Subordinated debt: Fair values for subordinated debts were estimated using a discounted cash flow calculation that applies interest rates available in the market for similar maturities and terms.

b) Non-recurring net income

In accordance with BCB Resolution No. 2/2020 (Article 34) and the Bradesco Organization's policy for evaluating and measuring non-recurring events, we present below the non-recurring results for the periods:

Our accounting result as of March 31, 2022 was R\$7,009 million, the recurring result was R\$6,821 million and the non-recurring result was R\$188 million net of taxes, which is not expected to occur in future years. , below we detail:

- i. Goodwill Amortization – R\$ (42) million: Goodwill amortization due to expected future profitability, related to an atypical acquisition for the Organization's business considering the history of other Organization acquisitions, where we do not expect to have these effects beyond the next year; and
- ii. Others – R\$ 231 million – Related to the gain from the demutualization of investment.

Our accounting result as of March 31, 2021 was R\$6,153 million, the recurring result was R\$6,515 million and the non-recurring result was R\$ (362) million, net of taxes, as detailed below:

- i. Goodwill Amortization – R\$ (356) million: Goodwill amortization due to expected future profitability, related to an atypical acquisition for the Organization's business considering the history of other Organization acquisitions, where we do not expect to have these effects beyond the next year; and
- ii. Others – R\$ (6) million.

c) Investment funds and portfolios

The Organization manages investment funds and portfolios with net assets which, on March 31, 2022, amounted to R\$1,071,085,523 thousand (R\$1,060,428,685 thousand on December 31, 2021).

d) Standards, amendments and interpretations of standards applicable in future periods

CPC 06 (R2) – Leases. The main changes in relation to the previous rules for lessees are: (i) there no longer exists a classification between operating and financial leasing; and (ii) all leasing operations have a leased asset and an associated lease liability, and interest and depreciation expenses must be recognized. There are optional exemptions for short-term leases and leases of low-value items.

Notes to the Consolidated Financial Statements

Lessor accounting remains similar to the current standard, classifying leases as finance or operating. CPC 06 (R2) will be applicable as of January 1, 2025, in accordance with CMN Resolution No. 4,975/21, and the possible impacts arising from the adoption of this amendment are being evaluated.

CMN Resolution No. 4,966 - Provides for the concepts and accounting criteria applicable to financial instruments, as well as for the designation and recognition of hedge operations, replaces, among other rules, Resolution No. 2,682, Resolution No. 3,533, Circular No. 3,068 and Circular No. 3082.

The new standard establishes that: (i) all financial assets must be, initially, classified according to the business model and in one of three categories: amortized cost, fair value in other comprehensive income and fair value in income; and (ii) the evaluation of the effectiveness of hedge operations becomes prospective, in accordance with the Risk Management Strategy.

Regarding the allowance for credit losses, CMN Resolution No. 4,966 establishes criteria applicable to all financial assets, including bonds and securities. The classification of losses is divided into 3 (three) stages and must be applied from initial recognition of the financial instruments.

The Central Bank of Brazil (Bacen) will also issue complementary rules for the definition of the components of the financial instrument that constitute payments of principal and interest on the principal amount for the purpose of classifying financial assets, the definition of the interest rate calculation methodology of the financial instrument, the establishment of minimum levels of provision for losses associated with credit risk and terms for writing off financial instruments and the detailing of the information to be disclosed in the explanatory notes.

Resolution No. 4,966 will be applied prospectively on January 1, 2025, but a plan for implementation, approved by the Board of Directors, must be prepared and submitted to Bacen by June 30, 2022. The Bank is in the process of evaluating the application of the aforementioned standards and therefore it is not yet possible to measure their effects.

e) Consortium funds

| | R\$ thousand | |
|--|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Monthly estimate of funds receivable from consortium members | 750,257 | 742,298 |
| Contributions payable by the group | 43,578,853 | 42,296,299 |
| Consortium members - assets to be included | 38,540,492 | 37,320,497 |
| Credits available to consortium members | 7,678,001 | 7,674,529 |

| | In units | |
|--|-------------------|----------------------|
| | On March 31, 2022 | On December 31, 2021 |
| Number of groups managed | 3,605 | 3,596 |
| Quantity of assets pending delivery | 134,569 | 138,355 |
| Quantity of total delivered assets | 2,329,153 | 2,275,239 |
| Quantity of total active consortium members | 1,521,518 | 1,516,876 |
| Quantity of total dropouts and cancellations | 1,518,749 | 1,501,566 |
| Default rate | 3.39% | 3.41% |

| | In units | |
|--|--------------------------------|--------|
| | Three months ended on March 31 | |
| | 2022 | 2021 |
| Quantity of assets delivered in the period | 53,914 | 49,892 |
| Quantity of active consortium members in the period | 138,130 | 59,529 |
| Quantity of dropouts and cancellations in the period | 82,215 | 76,830 |

f) In 2022, there were changes in the rules of compulsory collection as follows:

| Description | Previous Rule | Current Rule |
|---------------|--|--|
| Time Deposits | BCB RESOLUTION No. 21, OF OCTOBER 2, 2020 (Revoked) It will be applied on the base of the compulsory deposit at a rate of: I- 17% until the period of calculation which starts on March 15, 2021 and ends on March 19, 2021. II- 20% from the calculation period which starts on March 22, 2021 and ends on March 26, 2021. | BCB Resolution No. 78, of March 10, 2021 It will be applied on the base of the compulsory deposit at a rate of: I- 17% until the period of calculation which starts on November 22, 2021 and ends on November 26, 2021, with adjustment on December 6, 2021. II- 20% from the calculation period which starts on November 29, 2021 and ends on December 6, 2021, with adjustment on December 13, 2021 |
| | BCB Resolution No. 78 of October 03, 2021 defines: Rate applied to calculate the compulsory collection requirement: I - 17% up to the calculation period starting on November 22, 2021 and ending on November 26, 2021, with adjustment on December 06, 2021. II - 20% from the calculation period starting on November 29, 2021 and ending on December 03, 2021, with adjustment on December 13, 2021. | Resolution BCB No. 145 of September 24, 2021 consolidated the compulsory collection rules and defined them. - Determination of the compulsory collection requirement applying a 20% rate. - Possibility of Deduction based on the value of the Total Financial Limit for Forward Liquidity Line (LLT) operations, limited to the value of 3% of the calculation base of the reserve requirement requirement. It enters into force from the calculation period from November 08, 2021 to November 12, 2021, whose adjustment will take place on November 22, 2021. |

- g) The recent conflict between Russia and Ukraine caused the government of the United States, the European Union, the United Kingdom and other governments to impose economic sanctions and export controls against Russia in addition to threats with additional sanctions and controls. These measures have impacted the prices of energy, oil and other commodities and, consequently, caused instability and volatility in economies and markets in general. These conditions can affect global credit and capital markets.

Bradesco's Management has been following up and monitoring the situation and, to date, no relevant direct impacts have been identified.

- h) On July 29, 2020, Law No. 14,031 was sanctioned, amending, from the fiscal year of 2021, the tax treatment incident on the foreign exchange rate variation of the portion with risk coverage (hedge) of the value of the investment made by financial institutions and other institutions, authorized to operate by the Central Bank of Brazil, in a subsidiary, associated company, branch, branch office or branch domiciled abroad, registered in accordance with the regime of competence, which should be computed in determining the real income and on the base of the Social Contribution on Net Income (CSLL) of the investing legal entity, domiciled in Brazil, in the ratio of 100%, from the fiscal year of 2022.
- i) On February 25, 2022, Bradesco communicated to its shareholders, customers and the market in general that, through its subsidiary, Bradescard Elo Participações S.A. (Bradescard Elo), concluded the acquisition of 49.99% of the share capital of Banco Digio. For the acquisition, Bradescard Elo paid the amount of R\$645 million, indirectly holding 100% of Digio's capital stock. This acquisition reinforces Bradesco Organization's strategy of expanding the offer of financial services through digital platforms.

Bradesco obtained approval for the acquisition of Digio by CADE (Administrative Defense Council) on 11/24/21 and by BACEN (Banco Central do Brasil) on 02/04/22.

We present below, the composition of the values of the acquisition of Digio:

Notes to the Consolidated Financial Statements

| | R\$ thousand |
|--|----------------|
| Amount paid on acquisition | 645,060 |
| Interest in the Shareholders' Equity acquired - 49.99% | 307,215 |
| Controller Settings (1) | (38,413) |
| Adjusted Shareholders' Equity | 268,802 |
| Goodwill on the acquisition of the investment | 376,258 |

(1) Adjustment of provisions for losses associated with credit risk, pursuant to Resolution No. 2,682/99.

Bradesco hired a specialized and independent company to prepare the purchase price allocation study ("PPA"), for the initial allocation of the fair value of the assets acquired and liabilities assumed of Digo, the final allocation may undergo changes and improvements until the end of the study, which is estimated to take up to 12 months from the date of the respective acquisition.

Therefore, we show below the assets and liabilities consolidated by Bradesco:

| | R\$ thousand |
|--|----------------------|
| | On February 25, 2022 |
| Assets | |
| Cash and due from banks | 41,614 |
| Financial instruments | 3,420,257 |
| Expected credit loss associated with credit risk | (337,216) |
| Deferred income tax assets | 398,493 |
| Premises and equipment | 2,043 |
| Intangible assets | 259,928 |
| Depreciation and amortization | (22,677) |
| Other assets | 363,787 |
| Total assets | 4,126,229 |

| | R\$ thousand |
|---|----------------------|
| | On February 25, 2022 |
| Liabilities | |
| Deposits and other financial liabilities | 3,268,274 |
| Provisions | 34,702 |
| Deferred income tax liabilities | 32,587 |
| Other liabilities | 176,124 |
| Total liabilities | 3,511,687 |
| Shareholders' equity (1) | 614,542 |
| Total liabilities and Shareholders' equity | 4,126,229 |

(1) Balance eliminated with investment.

- j) On January 18, 2022, Bradesco announced to the market the issuance of its first Sustainable Bond linked to socioenvironmental criteria in total amount of US\$500 million, the Bond is a sustainable international senior debt issue with a maturity of 60 months and a coupon of 4.375% p.a.
- k) As of January 1, 2022, pursuant to CMN Resolution No. 4,818/20, we started to adopt the international accounting standard (IFRS) in the preparation and disclosure of the Interim Consolidated Financial Statements, which will be disclosed simultaneously with these Consolidated Financial Statements.

- l) On April 28, 2022, Provisional Measure No. 1,115 (“MP”) was published, which increased the rate of the Social Contribution on Net Income – CSLL of the financial, insurance and cooperative sectors by one percentage point, during the period from August 2022 to December 31, 2022. Bradesco is analyzing the impacts, but they are not expected to be material to the financial statements.

Notes to the Consolidated Management Bodies

Base Date April 20, 2022

Board of Directors

Chairman

Luiz Carlos Trabuco Cappi

Vice Chairman

Carlos Alberto Rodrigues Guilherme

Members

Denise Aguiar Alvarez
Milton Matsumoto
Alexandre da Silva Glüher
Maurício Machado de Minas
Samuel Monteiro dos Santos Junior - Independent Member
Walter Luis Bernardes Albertoni - Independent Member
Paulo Roberto Simões da Cunha - Independent Member
Rubens Aguiar Alvarez
*Denise Pauli Pavarina - Independent Member

Board of Executive Officers

Executive Officers

Chief Executive Officer

Octavio de Lazari Junior

Executive Vice-Presidents

Marcelo de Araújo Noronha
André Rodrigues Cano
Cassiano Ricardo Scarpelli
Eurico Ramos Fabri
Rogério Pedro Câmara
Moacir Nachbar Junior

Managing Officers

Walkiria Schirrmmeister Marchetti
Guilherme Muller Leal
João Carlos Gomes da Silva
Bruno D'Avila Melo Boetger
Glaucimar Peticov
José Ramos Rocha Neto
Antonio José da Barbara
Edson Marcelo Moreto
José Sérgio Bordin
Leandro de Miranda Araujo
Roberto de Jesus Paris

Deputy Officers

Edilson Wiggers
Oswaldo Tadeu Fernandes
Edilson Dias dos Reis
Klayton Tomaz dos Santos

Department Officers

Ademir Aparecido Correa Junior
* Aires Donizete Coelho
André Bernardino da Cruz Filho
André Ferreira Gomes
Antonio Carlos Melhado
Antonio Daissuke Tokuriki
Carlos Wagner Firetti
Fernando Antônio Tenório
Fernando Freiburger
Fernando Honorato Barbosa
José Augusto Ramalho Miranda
José Gomes Fernandes
Julio Cardoso Paixão
Layette Lamartine Azevedo Júnior
Leandro José Diniz
Manoel Guedes de Araujo Neto
Marcos Aparecido Galende
Marlos Francisco de Souza Araujo
Paulo Eduardo Waack
eRoberto Medeiros Paula

Officers

Adelmo Romero Perez Junior
Alessandro Zampieri
Alexandre Cesar Pinheiro Quercia
Alexandre Panico
André David Marques
André Luis Duarte de Oliveira
Carlos Alberto Alástico
Carlos Henrique Villela Pedras

Carlos Leibowicz
Carolina Salomão Fera
Cintia Scovine Barcelos de Souza
Clayton Neves Xavier
Cristina Coelho de Abreu Pinna
Francisco Armando Aranda
Francisco José Pereira Terra
Italívio Garcia Menezes
Jeferson Ricardo Garcia Honorato
Jefferson Ricardo Romon
José Leandro Borges
Juliano Ribeiro Marçílio
Júlio Cesar Joaquim
Marcos Daniel Boll
Marcos Valério Tescarolo
Marina Claudia González Martin de Carvalho
Mateus Pagotto Yoshida
Nairo José Martinelli Vidal Júnior
Nilton Pereira dos Santos Junior
Renata Geiser Mantarro
Roberto França
Romero Gomes de Albuquerque
Rubia Becker
Ruy Celso Rosa Filho
Telma Maria dos Santos Calura
Vasco Azevedo

Regional Officers

Alberto do Nascimento Lemos
Altair Luiz Guarda
Amadeu Emilio Suter Neto
André Vital Simoni Wanderley
César Cabús Berenguer Silvano
Deborah D'Avila Pereira Campani Santana
Delvair Fidêncio de Lima
Edmir José Domingues
Heberley Magno dos Santos Lima
José Roberto Guzela
Marcelo Magalhães
Marcos Alberto Willemann
Nelson Veiga Neto
Paulo Roberto Andrade de Aguiar
Rogerio Huffenbaecher

Committees Subordinated to the Board of Directors

Statutory Committees

Audit Committee

Alexandre da Silva Glüher - Coordinator
Amaro Luiz de Oliveira Gomes – Qualified Member
Paulo Ricardo Satyro Bianchini
José Luis Elias

Remuneration Committee

Alexandre da Silva Glüher - Coordinator
Maurício Machado de Minas
Samuel Monteiro dos Santos Junior
Fabio Augusto Iwasaki (Non-Manager)

Non-Statutory Committees

Ethics Integrity and Conduct Committee

Milton Matsumoto - Coordinator
Carlos Alberto Rodrigues Guilherme
Alexandre da Silva Glüher
Maurício Machado de Minas
Walter Luis Bernardes Albertoni
Rubens Aguiar Alvarez
Octavio de Lazari Junior
Marcelo de Araújo Noronha
André Rodrigues Cano
Cassiano Ricardo Scarpelli
Eurico Ramos Fabri
Rogério Pedro Câmara
Moacir Nachbar Junior
Glaucimar Peticov
Ivan Luiz Gonjito Junior
Clayton Neves Xavier

Risk Committee

Maurício Machado de Minas - Coordinator
Carlos Alberto Rodrigues Guilherme
Milton Matsumoto
Samuel Monteiro dos Santos Junior
Paulo Roberto Simões da Cunha

Nomination and Succession Planning Committee

Luiz Carlos Trabuco Cappi - Coordinator
Carlos Alberto Rodrigues Guilherme
Milton Matsumoto
Alexandre da Silva Glüher
Maurício Machado de Minas
Octavio de Lazari Junior
André Rodrigues Cano

Glaucimar Peticov

Sustainability and Diversity Committee

Milton Matsumoto - Coordinator
Luiz Carlos Trabuco Cappi
Carlos Alberto Rodrigues Guilherme
Denise Aguiar Alvarez
Alexandre da Silva Glüher
Maurício Machado de Minas
Walter Luis Bernardes Albertoni
Denise Pauli Pavarina
Octavio de Lazari Junior
Marcelo de Araújo Noronha
André Rodrigues Cano
Cassiano Ricardo Scarpelli
Eurico Ramos Fabri
Rogério Pedro Câmara
Moacir Nachbar Junior
Glaucimar Peticov
Oswaldo Tadeu Fernandes
Carlos Wagner Firetti
Marcelo Sarno Pasquini

Committee Subordinated to the Chief Executive Officer

Disclosure Executive Committee

Leandro de Miranda Araujo - Coordinator
Octavio de Lazari Junior
Marcelo de Araújo Noronha
André Rodrigues Cano
Cassiano Ricardo Scarpelli
Eurico Ramos Fabri
Rogério Pedro Câmara
Moacir Nachbar Junior
Glaucimar Peticov
Antonio José da Barbara
Oswaldo Tadeu Fernandes
Ivan Luiz Gonjito Junior
Carlos Wagner Firetti
Antonio Campanha Junior

Fiscal Council

Sitting Members

Domingos Aparecido Maia
José Maria Soares Nunes
*Joaquim Caxias Romão
Ivanyra Maura de Medeiros Correia
Cristiana Pereira

Deputy Members

*Frederico William Wolf
*Luiz Eduardo Nobre Borges
*Artur Padula Omuro
Eduardo Badyr Donni
Ava Cohn

Ombudsman Department

Nairo José Martinelli Vidal Júnior - Ombudsman

General Accounting Department

Marcelo da Silva Rego
Accountant – CRC 1SP301478/O-1

* pending approval by Bacen

Independent Auditors' Report on the Consolidated Financial Statements

To
Shareholders and Board of Directors of
Banco Bradesco S.A.
Osasco - SP

Introduction

We have reviewed the interim consolidated balance sheet of Banco Bradesco S.A. ("Bradesco" or "Bank"), as of March 31, 2022, and the related statements of income, comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, including the main explanatory notes (condensed interim consolidated financial information).

Management of Bradesco is responsible for the preparation of this condensed interim consolidated financial information in accordance with accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil. Our responsibility is to express a conclusion on this condensed interim consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review (NBC TR 2410 - *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed interim consolidated financial information does not present fairly, in all material respects, the consolidated financial position of Bradesco as at March, 31, 2022, the consolidated performance of its operations and its consolidated cash flows for the three month period then ended, in accordance with the accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil.

Other matters - Statement of Added Value

The condensed interim consolidated financial information, related to the Statement of Value Added ("DVA") for the three-month period ended as at March 31, 2022, prepared under Bradesco Management responsibility, and which presentation is not required in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil, were subject to review procedures performed together with the review of the condensed interim consolidated financial information of the Banco Bradesco S.A. For the purposes of forming our opinion, we assessed whether these statements are reconciled with the financial information and accounting records, as applicable, and if their form and content are in accordance with the criteria set forth in Technical Pronouncement CPC 09 - Statement of Added Value. Based on our review, we are not aware of any fact that could lead us to believe that they were not prepared, in all material respects, consistently with the condensed interim consolidated financial information taken as a whole.

Other matters – Condensed Interim Consolidated Financial Information

These condensed interim consolidated financial information for the quarter ended March 31, 2022, which have been prepared in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil (BACEN), are being presented in an additional manner, as permitted by Article 77 of CMN Resolution No. 4,966, to the condensed interim consolidated financial information prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and were presented separately by Bradesco, on this date and on which we have issued an independent auditor's report, without any modification, dated May 5, 2022.

São Paulo, March 5th, 2022

KPMG Auditores Independentes Ltda
CRC 2SP-014428/O-6

Original report in Portuguese signed by
Cláudio Rogélio Sertório
Contador CRC 1SP212059/O-0

Fiscal Council's Report on the Consolidated Financial Statements

The members of the Fiscal Council, in the exercise of their legal and statutory duties, examined the Management Report and the Financial Statements of Banco Bradesco S.A., referring to the first quarter of 2022, and, in view of the reports of KPMG Auditores Independentes, are of the opinion that the aforementioned pieces adequately reflect the equity and financial position of the Company.

Cidade de Deus, Osasco, SP, May 5, 2022

José Maria Soares Nunes

Domingos Aparecido Maia

Joaquim Caxias Romão

Ivanyra Maura de Medeiros Correia

Cristiana Pereira

For further information, please contact:

Leandro Miranda

Executive Director and Investor Relations Officer

Carlos Wagner Firetti

Business Controller and Market Relations Director

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bradesco