

## Notice to the Market

### Disclosure of the results for the year ended on December 31, 2020, in accordance with the International Financial Reporting Standards – IFRS

Banco Bradesco S.A. (“Bradesco”) hereby informs its shareholders, clients, employees and the Market in general that it has prepared the complete set of consolidated financial statements, according to the International Financial Reporting Standards – IFRS, in accordance with pronouncements issued by the International Accounting Standards Board – IASB.

Consequently, these are the main changes we have made to our consolidated financial statements, as a result of the IFRS:

#### Comparative between the BR GAAP and the IFRS

R\$ million

Balance Sheet	December 31, 2020		
	BR GAAP (1)	Adjustments (2)	IFRS
Cash and balances with banks	107,603	-	107,603
Financial assets at fair value through profit or loss	275,987	-	275,987
Financial assets at fair value through other comprehensive income	265,635	(79,793)	185,842
Financial assets at amortized cost:			
- Loans and advances to financial institutions, net of provision for losses	191,147	278	191,425
- Loans and advances to clients, net of provision for losses	460,980	12,657	473,637
- Securities, net of provision for losses	99,813	79,811	179,624
- Other financial assets	52,416	-	52,416
Non-current assets held for sale	1,202	-	1,202
Investments in associates and joint ventures	7,047	340	7,387
Property and equipment	9,428	4,643	14,071
Intangible assets and goodwill	10,743	3,927	14,670
Taxes to be offset	15,330	-	15,330
Deferred income tax assets	85,050	(8,066)	76,984
Other assets	8,658	(182)	8,476
<b>Total assets</b>	<b>1,591,039</b>	<b>13,615</b>	<b>1,604,654</b>

(1) The information presented considers the amounts calculated according to the accounting practices adopted in Brazil (BR GAAP), applicable to financial institutions, according to the regulation of the Central Bank of Brazil, grouped according to the presentation model required by the IFRS.

(2) The differences are the result of the reclassification between the accounts and adjustments applicable to the international accounting standards.

R\$ million

Liabilities and Shareholders' Equity	December 31, 2020		
	BR GAAP (1)	Adjustments (2)	IFRS
Liabilities at amortized cost:			
- Deposits from Banks	267,280	-	267,280
- Deposits from clients	545,293	-	545,293
- Funds from issuance of securities	144,904	-	144,904
- Subordinated debts	53,246	-	53,246
- Other financial liabilities	63,731	11,797	75,528
Financial liabilities at fair value through profit or loss	18,698	-	18,698
Provision for expected loss:			
- Loan commitments	-	3,859	3,859
- Financial guarantees	2,219	100	2,319
Insurance technical provisions and pension plans	276,035	3,430	279,465
Other reserves	25,583	-	25,583
Current income tax liabilities	1,596	-	1,596
Deferred income tax assets	7,952	(6,702)	1,250
Other liabilities	40,040	(524)	39,516
<b>Total liabilities</b>	<b>1,446,577</b>	<b>11,960</b>	<b>1,458,537</b>
Shareholders' equity attributable to controlling shareholders	143,703	1,917	145,620
Non-controlling shareholders' interest	759	(262)	497
<b>Total shareholders' equity</b>	<b>144,462</b>	<b>1,655</b>	<b>146,117</b>
<b>Total liabilities and shareholders' equity</b>	<b>1,591,039</b>	<b>13,615</b>	<b>1,604,654</b>

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The reconciliation of the Shareholders' Equity and Net Income related to the fiscal year ended on December 31, 2020 is shown below:

## Reconciliation of the Shareholders' Equity and Net Income

R\$ million

	Shareholders' Equity	Net Income
	December 31, 2020	12M20
<b>BR GAAP – Attributed to the Controlling Shareholders</b>	<b>143,703</b>	<b>16,547</b>
1) Expected losses on loans and advances to clients and other financial assets	(1,201)	282
2) Technical provisions	(1,815)	(456)
3) Business combination	3,680	507
Other	1,253	(1,044)
<b>IFRS – Attributed to the Controlling Shareholders <sup>(1)</sup></b>	<b>145,620</b>	<b>15,836</b>
<b>Non-controlling shareholders' interest</b>	<b>497</b>	<b>197</b>
<b>IFRS – Attributed to the Controlling and Non-Controlling Shareholders<sup>(1)</sup></b>	<b>146,117</b>	<b>16,033</b>

(1) The net income, used as the base for the calculation of dividends and interest on shareholders' equity, originates from the BR GAAP, which was disclosed on February 3, 2021.

Next, the descriptive of the main adjustments:

### 1) *Expected losses on financial assets*

It considers: (i) Expected loss on loans and advances to clients; and (ii) Expected loss on other financial assets.

### 2) *Technical provisions*

It comprises mainly the difference between SUSEP Standard No. 543/16 that established the use of the mark-to-market effects of assets given in guarantee classified as held to maturity, to be part of the amount necessary to complement technical provisions, as calculated in the Liability Adequacy Test – TAP, event that does not occur for IFRS 4.

### 3) *Business combination*

For purposes of the IFRS, the assets and liabilities identified originating from the business combination were adjusted by the differences of the accounting practices, as well as recognized at fair value, whereby the value of the goodwill is not amortized, but tested, periodically, to verify if there is objective evidence of impairment.

The complete consolidated financial statements in the IFRS, related to the fiscal years ended on December 31, 2020 and 2019, accompanied by the independent auditor's report on the consolidated financial statements, with no amendments,

issued by KPMG Auditores Independentes, are available on our website [www.bradesco.com.br](http://www.bradesco.com.br).

Cidade de Deus, Osasco, SP, March 9, 2021

Banco Bradesco S.A.

**Leandro de Miranda Araujo**  
*Executive Deputy Officer and  
Investor Relations Officer*