

## Copel reports EBITDA of R\$4.5 billion in 3Q21

- > Adjusted EBITDA of R\$1.3 billion (+3.8% vs. 3Q20)
- > Net income of R\$2.9 billion in 3Q21 (+319% vs. 3Q20)
- > Completion of Telecom's divestment (R\$1.7 billion in EBITDA)
- > Hydrological Risk Renegotiation - GSF (R\$ 1.6 billion in EBITDA)
- > Dividends of R\$1.4 billion to be paid on 11.30.2021
- > Adhesion of 509 employees to the PDI
- > Cash of R\$4.9 billion in the end of 3Q21

### 3Q21 Results

#### Conference Call

11.11.2021 – 12:00 p.m  
(Eastern Time)

#### Access:

[ri.copel.com/en](http://ri.copel.com/en)

	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var. % (4/5)
Net Operating Revenues (R\$ million)	6,977.8	5,427.0	4,329.8	61.2	17,390.6	12,978.1	34.0
Operating Costs and Expenses (R\$ million)	4,597.9	4,233.5	3,497.9	31.4	12,857.7	9,848.9	30.5
Operating Income (R\$ million)	2,395.6	1,269.0	934.9	156.2	4,691.7	4,080.5	15.0
Net Income (R\$ million)	2,852.6	1,004.7	680.4	319.2	4,652.4	2,786.3	67.0
Earnings per share (R\$) <sup>1</sup>	1.03	0.35	0.25	312.8	1.67	1.03	62.7
EBITDA (R\$ million)	4,492.3	1,595.1	1,198.6	274.8	7,458.0	4,145.2	79.9
Return on Shareholders' Equity (annualized) <sup>2</sup>	69.4%	21.4%	16.4%	323.6	31.8%	21.6%	46.7
Grid Market (GWh)	7,729	7,950	7,135	8.3	23,719	22,059	7.5
Capex (R\$ million) <sup>3</sup>	504.9	518.4	420.5	20.1	1,468.2	1,221.7	20.2
EBITDA Margin	64.4%	29.4%	27.7%	132.6	42.9%	31.9%	34.3
Operating Margin	34.3%	23.4%	21.6%	59.0	27.0%	31.4%	(14.2)
Net Margin	40.9%	18.5%	15.7%	160.1	26.8%	21.5%	24.6

<sup>1</sup> Consider the Net Income attributed to the shareholders of the parent company.

<sup>2</sup> Consider the initial shareholders' equity for the year.

<sup>3</sup> Includes contributions and advances for future investments and capital increases.

Values subject to rounding adjustments.

Average Rates (R\$/MWh)	Sep-21	Jun-21	Mar-21	Dec-20	Sep-20
Power Purchase Average Rate - Copel Dis <sup>1</sup>	265.30	251.99	205.43	212.96	206.25
Retail Average Rate - Copel Dis <sup>2</sup>	588.55	535.83	538.08	537.81	536.07
Sales to Distributors Average Rate - Copel GeT <sup>3</sup>	213.12	207.40	201.89	201.30	200.11

Indicators	Sep-21	Jun-21	Mar-21	Dec-20	Sep-20
Equity (R\$ Thousand)	21,917,120	20,501,160	19,538,243	20,250,518	20,329,426
Net debt (R\$ Thousand)	5,270,377	7,730,955	6,386,930	6,400,329	6,389,260
Book Value per Share (R\$)	8.01	7.49	7.14	7.40	7.43
Net debt/ Shareholders' Net Equity <sup>4</sup>	47.7%	46.9%	49.3%	49.1%	50.7%
Current Liquidity	1.2	1.0	1.1	1.2	1.4

<sup>1</sup> Considers PIS/COFINS.

<sup>2</sup> Does not consider tariff flags. ICMS net.

<sup>3</sup> Considers PIS/COFINS. ICMS net.

<sup>4</sup> Considers gross debt without endorsements and guarantees.

### Quotes in 09.30.2021

CPLE3: BRL 6.66 | CPLE6: BRL 7.28 | CPLE11: BRL 35.73 | ELP: \$ 6.53 Market Value: R\$19.4 bi

**LIST OF CONTENTS**

<b>1. Main Events in the Period</b>	<b>3</b>
<b>2. Financial Performance</b>	<b>9</b>
2.1 Operating Revenues	9
2.2 Operating Costs and Expenses	11
2.3 Equity in the Earnings of Subsidiaries	13
2.4 EBITDA	14
2.5 Financial Result	16
2.6 Consolidated Net Income	17
2.7 Consolidated Income Statement	17
<b>3. Main Accounts and Balance Sheet Changes</b>	<b>18</b>
3.1 Main Accounts	18
3.2 Balance Sheet – Assets	20
3.3 Debt	21
3.4 Balance Sheet – Liabilities	24
<b>4. Performance of the Main Companies</b>	<b>25</b>
4.1 Copel Geração e Transmissão (Consolidated Result)	25
4.2 Copel Distribuição	27
4.3 Copel Comercialização (Copel Mercado Livre)	29
4.4 Accounting Information	30
<b>5. Investment</b>	<b>31</b>
<b>6. Power Market and Tariffs</b>	<b>33</b>
6.1 Grid Market (TUSD)	33
6.2 Captive Market – Copel Distribuição	34
6.3 Energy Sales to Final Customers	34
6.4 Total Energy Sold	34
6.5 Energy Flow	36
<b>7. Capital Market</b>	<b>40</b>
7.1 Capital Stock	40
7.2 Stock Performance	41
7.3 Dividends and Interest on Own Capital	43
<b>8. Operating Performance</b>	<b>44</b>
8.1 Power Generation	44
8.2 Transmission	48
8.3 Distribution	49
8.4 Free Market	52
8.5 Equity Interests	53
8.6 New Projects	54
<b>9. Other Information</b>	<b>56</b>
9.1 Human Resources	56
9.3 Conference Call 3Q21 Results	57
<b>Exhibit I – Consolidated Cash Flow Statement</b>	<b>58</b>
<b>Exhibit II – Financial Statements – Wholly Owned Subsidiaries</b>	<b>59</b>
<b>Exhibit III – Financial Statements by Company</b>	<b>62</b>
<b>Balance Sheet by Company</b>	<b>62</b>

## 1. Main Events in the Period

### 3Q21 Results

Copel's EBITDA, encompassing all factors, including non-recurring and discontinued operations, reached R\$4,492.4 million, an increase of 274.8% compared to the R\$1,198.6 million recorded in 3Q20. A significant part of this result reflects the positive effect caused by the gain on the divestment of Copel Telecomunicações, with an impact of R\$1,723.9 million, and by the renegotiation of the hydrological risk (GSF), in the amount of R\$1,570.5 million.

Adjusted EBITDA, excluding non-recurring items, reached R\$1,286.7 million in 3Q21, 3.8% higher than the R\$1,240.1 million recorded in 3Q20. This growth is mainly due to (i) the sale of the 641 GWh of energy produced by UTE Araucária ("UEGA"), (ii) the 8.3% growth in the wire market and the readjustment implemented after the 5th cycle of Copel Distribuição's tariff review, (iii) the increase in remuneration on transmission assets due to inflation, the greater asset base due to the RBSE reprofiling and new projects in operation, and (iv) the higher volume of energy sold in contracts bilateral and for free consumers by Copel Mercado Livre. These events were partially offset, mainly, by the 125.5% increase in the cost of electricity purchased for resale due to the water deficit in the period (average GSF of 51.1% in 3Q21 against 66.0% in 3Q20 and average PLD of R\$581.7/MWh in 3Q21 against R\$91.68/MWh in 3Q20).

[More information in item 2.4.](#)

### Payment of Dividends and Interest on Equity ("JCP")

On September 17, 2021, as resolved by the Board of Directors at the 208th Extraordinary Meeting, in accordance with the Dividend Policy approved on January 20, 2021, the distribution of dividends and Interest on Equity ("JCP" was approved) against net profits for the year calculated on June 30, 2021 ("Interim Income"), in the amount of R\$1,436.6 million to be paid on November 30, 2021, of which R\$1,197 million in dividends and R\$239.6 million in JCP.

More information in the [Notice to Shareholders of September 17, 2021](#) and [Material Fact – 14/21](#).

### Manifestation of the Controlling Shareholder on the Secondary Public Offering of UNITS

The State of Paraná, the Company's controlling shareholder, pursuant to Official Letter 035/2021, stated that it will no longer dispose of the Company's securities within the scope of the public offering of secondary distribution of share deposit certificates (Units), to be carried out by BNDES Participações SA — BNDESPAR, as disclosed in FR 09/21. More information in the [Material Fact – 16/21](#).

**Migration to Level 2 of Corporate Governance**

The Company's Board of Directors ("CAD") approved, at a meeting held on October 14, 2021, the submission of the proposal to amend Copel's Bylaws for deliberation at the General Shareholders' Meeting, aiming at adherence to "Level 2" of Corporate Governance of B3 SA – Brasil, in line with material fact 16/21 of September 30, 2021. The Level 2 regulation establishes, among others, (i) 100% tag along for common and preferred shares, granting equitable treatment to the Company's shareholders; and (ii) voting rights for preferred shareholders in matters dealing with the transformation, incorporation, spin-off or merger of the Company. The EGM was called for November 26, 2021.

More information in the [Notice to the Market – 41/21](#).

**New Incentive Dismissal Program - PDI**

As an integral part of the strategy of continuous improvement of efficiency and cost reduction, the Company launched on August 18, 2021 the New Incentive Resignation Program. The aforementioned Program contemplated three phases, initially including Copel Telecom employees, extending to the other employees of the Company from the second phase onwards, with a total voluntary adhesion of 509 employees, who will leave as of February 2022. The total cost estimated with indemnities is R\$134.5 million, to be recognized in fiscal year 2021, with estimated annual savings of R\$151.5 million.

More information in the [Notices to the Market – 32](#) and [44/21](#).

**GSF reconciliation**

On September 28, 2021, the Board of Directors of its wholly owned subsidiary Copel Geração e Transmissão ("Copel GeT") approved the adhesion to the reconciliation of the hydrological risk of the portion of assured energy not committed to the Regulated Contracting Environment ("ACR"), through the extension of the concession of its hydroelectric plants participating in the energy reallocation mechanism ("MRE"), with a positive impact of R\$1.6 billion on its consolidated operating result (EBITDA) and approximately R\$1.0 billion in net income for the year. The Company will proceed with the next steps for adhesion, including the signing of an acceptance term for the extension of the grant and waiver of the right to discuss the exemption or mitigation of hydrological risks related to the MRE.

More information in the [Material Fact – 15/21](#).

**Copel Distribuição Wins ABRADÉE Award for Best Dealership in Brazil**

Copel Distribuição, a wholly owned subsidiary of Companhia Paranaense de Energia - COPEL, was consolidated as the best energy distributor in Brazil by the ABRADÉE 2021 Award, promoted for more than 20 years by the Brazilian Association of Electric Energy Distributors – ABRADÉE. To win first place in the country, the good evaluation of customers was added to the quality of management and operation. The company obtained the best results in the evaluation of the client and in the economic-financial management, as well as the second place in the evaluation of the company's management, based on the FNQ model of excellence.

**Copel Distribuição – efficient in 20.2%**

Copel Distribuição recorded adjusted EBITDA of R\$1,506.1 million in the last 12 months, an amount 17.5% higher than the R\$1,281.5 million recorded in the same period of the previous year. This amount was 20.2% above the regulatory EBITDA of R\$1,252.8 million for the same period, equivalent to an efficiency of R\$253.3 million. The result represents an increase of 5.2 percentage points in relation to the 12-month accumulated efficiency recorded on June 30, 2021. It is noteworthy that the accumulated regulatory EBITDA already has the effect in the RAB quarter with an increase of 70% by the 5th Cycle Periodic Tariff Review.

More information in [item 4.2](#) and [item 8.3](#).

**Copel achieves greenhouse gas emissions inventory certification**

For the second consecutive year, Copel achieved the highest level of certification in the Brazilian GHG Protocol Program, the main tool used in the country to understand, quantify and manage an organization's greenhouse gas (GHG) emissions. The “Gold Seal” is awarded to companies that demonstrate compliance with all transparency criteria in the publication of their greenhouse gas (GHG) inventory. The seal recognizes the Company's efforts for sustainable development and the commitment of senior management to the establishment of emissions targets in favor of sustainability, ratified in the Neutrality Plan of Carbon from Copel. It is the ninth time that the Company has achieved certification. In 2020, Copel emitted 33,500 tCO<sub>2</sub>e (tonnes of CO<sub>2</sub> equivalent), which represents an 85% reduction in the number of emissions over the last four years. In 2016 the value was 233.7 thousand tCO<sub>2</sub>e.

**Electric Mobility and Sustainability**

Copel, in partnership with Renault do Brasil, launched on October 25 the Carsharing Program for sharing electric cars and short-term rental. The program is another step towards the consolidation of electric mobility in the company, an initiative that began in 2018 with the implementation of the country's largest

## Earnings Release 3Q21

electric route, with 12 charging stations along 730 kilometers of the BR-277 highway, linking the extreme east to the extreme west of the state. The service addresses three global trends in the energy sector: digitization, decentralization and decarbonization. Vehicles are less polluting, quieter and use energy efficiently.

### “Copel Volt” Open Innovation Program

In line with the strategy of promoting digital transformation and a culture of innovation, on August 23, 2021, the Company started the Copel Volt Open Innovation Program, with the objective of leveraging solutions in the energy area from startups around the world. The objective is to attract startups with solutions already in operation in the national and international market and finance up to 5 proofs of concept, based on the selection of the best projects. The challenges of the Copel Volt program follow themes involving digital solutions, diversification of revenue sources, new business models, clean energy and new energy matrices. The Program will have several stages until the demo-day, on March 30, 2022, when the finalists will be able to publicly present what they have developed and the results achieved. After the results, Copel and the startups will evaluate the possibility of establishing new businesses together and reaching new markets. The incentive for open innovation is provide in [item “iii”](#) of the Investment Policy.

### TPP Araucaria

Considering the unpredictability of the national energy supply given the predominance of low storage in the reservoirs of hydroelectric plants as a result of water scarcity, the Ministry of Mines and Energy published Normative Ordinance No. 13, of June 2, 2021, expanding the guidelines on the possibility of temporary dispatch of operationally available thermoelectric plants without commercialization contract. As a result, TPP Araucária remained in operation with Unit Variable Costs – CVU as shown below:

Order Aneel no.	DOU Publication Date	CVU Price (R\$)	Initial application date
3,218	October 18, 2021	2,553.20	October 7, 2021
3,077	October 4, 2021	2,013.18	October 1, 2021
2,908	September 20, 2021	1,648.65	September 17, 2021
2,547	August 23, 2021	1,276.44	August 20, 2021
2,268	July 29, 2021	1,083.21	August 1, 2021
1,984	July 1, 2021	909.50	July 1, 2021

Orders relating to the CVU are available at [ri.copel.com/en/subsidiaries/copel-geracao-e-transmissao-s-a/](http://ri.copel.com/en/subsidiaries/copel-geracao-e-transmissao-s-a/)

**Anticipation of the SHP Bela Vista Commercial Operation**

With an estimated investment of R\$224.0 million, the SHP Bela Vista project has 29.81MW of installed capacity and assured energy of 18.4 MW average, built on the Chopim River, in the municipalities of São João and Verê, located in the southwest of the state of Paraná. Participation in the A-6 auction held on August 31, 2018 sold 14.7 average MW in regulated contracts at the original price of R\$195.70/MWh, which start of supply on January 1, 2024, term of 30 years and annual adjustment by IPCA. The works began in August 2019, with the entry into commercial operation of the first, second and third generating units on June 12, July 10 and August 15, 2021, respectively. The entry into commercial operation of the fourth unit is scheduled for the end of November.

**Copel GeT Completed the 2021 Management Excellence Model (“MEG”) Evaluation Cycle**

In order to improve the management model, on October 25, Copel Geração e Transmissão concluded the MEG evaluation cycle with professionals from the National Quality Foundation (“FNQ”). The evaluation board presented to the board and the interview coordinators the main impressions regarding the advances in the search for management excellence, highlighting strengths and opportunities for improvement. The complete diagnosis of management maturity with the score achieved will be made available by FNQ in November.

**Copel Completes modernization of Foz do Areia Plant**

Copel concluded the modernization of the Governador Bento Munhoz da Rocha Netto Plant (Foz do Areia) and put into operation the fourth and last generating unit of the hydroelectric plant to undergo renovation. The plant is the largest operated by the company, with 1,676 megawatts of total installed power, and is located on the Iguaçu River, in the municipality of Pinhão (PR). The extensive renovation and equipment replacement project lasted nearly six years and absorbed R\$150 million in investments. With the new configuration, the four generating units produce more energy than the old ones using the same amount of water.

**COMPAGAS – Right of First Refusal**

The Board of Directors of the Company resolved, at a meeting held on September 17, 2021, not to exercise the preemptive right in the acquisition of all shares issued by Companhia Paranaense de Gás (“Compagas”) held of Petrobras Gás SA (“Gaspetro”), as provided for in the Compagas Shareholders' Agreement. The Company's decision took into account the valuation of the asset and the strategic objective of maintaining the focus on its core business in electricity. More information in the [Notice to the Market – 35/21](#).

**Copel Mercado Livre has a new Director General**

On October 25, Mr. Fillipe Henrique Neves Soares took office as General Director of Copel Comercialização SA (“Copel Mercado Livre”), a wholly-owned subsidiary of Copel, replacing Mr. Marcílio Ulysses Nagayama, who held the position during the transition after the departure of Mr. Franklin Kelly Miguel. Mr. Fillipe Henrique Neves Soares holds a degree in Electrical Engineering from Universidade Presbiteriana Mackenzie (2005), a Masters in Electrical Engineering from Universidade de São Paulo - USP (2009) and a PhD in Electrical Engineering from Universidade de São Paulo – USP (2017). He recently performed the role of Technical Director of ABRACE (Brazilian Association of Large Industrial Consumers of Energy and Free Consumers), an entity of which he was a member of the Board of Directors in 2017. He was also Vice-President of the Board of ABIAPE (Brazilian Association of Investors in Energy Self-Production) between 2017 and 2018, Executive Director of the Machadinho Consortium in 2018, member of the Board of Directors of Serra do Falcão Energia SA between 2017 and 2018 and commercial energy manager of Alcoa Alumínio SA between 2013 and 2018.

**Copel Geração e Transmissão has a New Operation and Maintenance Director**

On September 21, 2021, Mr. Carlos Frederico Pontual Moraes took over as Operation and Maintenance Director of Copel Geração e Transmissão SA. Mr. Carlos has a degree in a Corporate Governance Development Program from the Brazilian Institute of Corporate Governance - IBGC (2021); Postgraduate in Project Management from Fundação Getúlio Vargas - FGV (2013); Leadership Development Program from the London School of Business (2012); Management Development Program by Instituto da Gestão - INTG (2012); and Graduation in Mechanical Engineering from the Federal University of Pernambuco - UFPE (2001). He served as Transmission Director for Latin America for Sterlite Power (2018-2021); Independent consultant specializing in the energy sector (2017-2018); General Director of the Latin American Unit, Operations Director and Operations General Manager of Areva Renewables Brasil (2016-2017); Portfolio Manager at Areva Koblitz S.A. (2009-2011); Project Manager, Operation and Maintenance Coordinator, Implementation Coordinator and Mechanical Project Engineer at Koblitz S.A. (2000-2009).

**Coronavirus (COVID-19) - Monitoring Committee**

Covid-19's Monitoring Committee continues to follow the guidelines of Organs regulatory bodies, as well as reinforcing the procedures for the prevention of safety and health in all of the Company's environments. The plan gradually return to on-site activities is under study and takes into account the current scenario of the pandemic, as well as the evolution of cases and vaccination of Copel's workforce. Further information in explanatory notes 1.a of our Interim Financial Information – “IFI” in English or “DFI” in Portuguese.



## 2. Financial Performance

The analyzes below refer to the third quarter of 2021, compared to the same period of 2020.

### 2.1 Operating Revenues

Net operating revenue totaled R\$6,977.8 million in 3Q21, a 61.2% growth compared to the R\$4,329.8 million recorded in 3Q20. This result is mainly a reflection of:

(i) the 144.6% growth in the “electricity sales to distributors” line, mainly due to (a) the sale of 641 GWh of energy produced by TPP Araucária in 3Q21; (b) the higher volume of energy sold in bilateral contracts by Copel Mercado Livre (2,983 GWh in 3Q21 against 1,918 GWh in 3Q20); and (c) the sale of 520 GWh by Copel Distribuição in the spot market with an average PLD of R\$581.76/MWh in 3Q21 against R\$91.68/MWh in 3Q20;

(ii) the 34.8% growth in the “Use of the main distribution and transmission grid” line, mainly due to (a) the 8.3% growth in Copel Distribuição's grid market in the period; (b) higher remuneration at the distributor due to the readjustment applied by the 5th tariff review cycle with an average effect of 8.73% on the TUSD; (c) the increase in remuneration on transmission assets as a result of the higher IPCA; (d) the periodic tariff review applied to transmission agreement; and (e) the larger asset base due to the RBSE reprofiling and new developments in operation (Lot E and transmission agreement nº 060); and

(iii) the 19.3% increase in “electricity sales to final customers” revenue, mainly due to the tariff review by Copel Distribuição which had an average effect on the “TE” component of 11.32%, from the growth in energy consumption in the distributor's captive market (+3.4% in 3Q21) and a 75.9% increase in the volume of energy sold to free consumers by Copel Mercado Livre (2,112 GWh in 3Q21 against 1,201 GWh in 3Q20).

Also highlighted are:

(i) the 56.7% increase in the “distribution of piped gas” line, mainly influenced by the higher volume of sales by Compagas to TPP Araucária and by the tariff adjustment, with an average effect of 18.2%, applied to consumers as of August 1, 2021;

(ii) the positive balance of R\$885.1 million in the result of sectorial financial assets and liabilities in 3Q21, against R\$242.3 million in the same period of the previous year, due to higher costs with electricity purchased for resale and system usage charges higher than those considered in the calculation of Copel Distribuição's electricity tariff; and

## Earnings Release 3Q21

(iii) a 52.9% drop in the “other operating revenues” line (R\$ 75.8 million in 3Q21 against R\$160.8 million in 3Q20), mainly due to the extraordinary registration of R\$103, 5 million in 3Q20 referring to the mark-to-market (“Mark-to-Market”) of Copel Mercado Livre's energy purchase and sale contracts.

Income Statement	R\$ '000						
	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)
Electricity sales to final customers	1,882,078	1,702,022	1,577,819	19.3	5,334,816	4,884,027	9.2
Electricity sales to distributors	1,958,982	1,206,772	800,810	144.6	4,318,090	2,343,848	84.2
Use of the main distribution and transmission grid	1,436,361	1,303,301	1,065,218	34.8	3,864,584	3,056,839	26.4
Construction revenue	512,311	496,526	347,675	47.4	1,383,117	920,664	50.2
Fair value of assets from the indemnity for the concession	28,869	39,849	8,629	234.6	97,588	12,977	652.0
Distribution of piped gas	198,287	170,797	126,546	56.7	503,953	379,271	32.9
Result of sectorial financial assets and liabilities	885,127	428,939	242,300	265.3	1,674,415	264,032	534.2
Other operating revenues	75,768	78,813	160,835	(52.9)	214,032	1,116,433	(80.8)
<b>Net Operating Revenue</b>	<b>6,977,783</b>	<b>5,427,019</b>	<b>4,329,832</b>	<b>61.2</b>	<b>17,390,595</b>	<b>12,978,091</b>	<b>34.0</b>

Considering the first nine months of 2021, net operating revenue reached R\$17,390.6, an amount 34.0% higher than the R\$12,978.1 million recorded in the same period of 2020, mainly due to (i) the increase of 84.2 % in “electricity sales to distributors”, mainly due to the sale of the 1,835 GWh of energy produced by TPP Araucária (“UEGA”), the 63.5% increase in the volume of energy sold in bilateral contracts by Copel Mercado Livre and the sale of 1,256 GWh by Copel Distribuição in the spot market, of which 520 GWh in 3Q21, a period that recorded an average PLD of R\$581.76; (ii) the 26.4% growth in revenue from “use of the main distribution and transmission grid”, mainly due to the 7.5% increase in Copel Distribuição's grid market and the tariff revisions applied at Copel Distribuição and in the Annual Permitted Revenues (“RAPs”) of transmission facilities; and (iii) the growth in “electricity sales to final customers” revenue, mainly due to the higher volume of energy sold to free consumers by Copel Mercado Livre.

It also stands out the increase of R\$1,410.4 million in the "result of sectorial financial assets and liabilities" in the year 2021 compared to the same period of the previous year, due to higher costs with electricity purchased for resale and system usage charges higher than those considered in the calculation of the tariff, a consequence of the hydrological deficit and thermal dispatch out of the order of merit.

In the context of the divestment process of Copel Telecomunicações, concluded on August 3, 2021, the result of the operation is presented as a discontinued operation.

## Earnings Release 3Q21

### 2.2 Operating Costs and Expenses

In 3Q21, operating costs and expenses increased 31.4%, totaling R\$4,597.9 million, mainly as a result of (i) the 125.5% increase in expenses with “electricity purchased for resale”, due to, above all, the need to purchase energy to meet the contracts as a result of the water crisis (average GSF of 51.1% in 3Q21 against 66.0% in 3Q20), the increase in costs with bilateral contracts to support the higher volume of energy sold by Copel Mercado Livre and from the higher costs of Copel Distribuição with energy contracted in the regulated environment; (ii) the recording of R\$551.7 million in the “materials and supplies for power electricity” line, against R\$21.3 million in 3Q20, as a result of the increased purchase of natural gas for the operation of TPP Araucária; and (iii) the 13.8% increase in the line "charge of the main distribution and transmission grid", mainly due to higher expenses with system services charges - (ESS), resulting from the higher dispatch of thermal plants outside the order of merit in the period. These increases were partially offset by the positive effect of R\$1,570.5 million recorded in the " other cost and expenses" line, arising from the reconciliation of the hydrological risk of the portion of assured energy not committed to the Regulated Contracting Environment ("ACR") , which extended the granting of hydroelectric power plants participating in the energy reallocation mechanism (“MRE”) and the 32.1% reduction in provisions and reversals, mainly due to the lower provision for litigation related to civil lawsuits.

	R\$'000						
Electricity Purchased for Resale	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var. % (4/5)
CCEAR (Auction)	1,148,113	782,734	742,204	54.7	2,773,986	2,215,154	25.2
Itaipu Binacional	440,650	441,094	471,355	(6.5)	1,329,657	1,316,495	1.0
CCEE	1,120,529	342,232	136,002	723.9	1,574,299	460,342	242.0
Micro and mini generators and customer repurchase	91,258	67,369	43,716	108.8	222,155	110,392	101.2
Proinfra	67,691	68,252	55,250	22.5	203,312	165,900	22.6
Bilateral	941,637	503,950	269,925	248.9	1,813,336	737,943	145.7
(-) PIS/Pasep and Cofins	(330,708)	(229,201)	(175,809)	88.1	(774,849)	(497,865)	55.6
<b>TOTAL</b>	<b>3,479,170</b>	<b>1,976,430</b>	<b>1,542,643</b>	<b>125.5</b>	<b>7,141,896</b>	<b>4,508,361</b>	<b>58.4</b>

	R\$'000						
Charges of the main distribution and transmission grid	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (4)	Var.% (4/5)
System usage charges	407,822	420,375	386,865	5.4	1,247,408	1,005,691	24.0
Itaipu transportation charges	28,835	44,847	45,123	(36.1)	116,252	110,814	4.9
Charge reserve energy - EER	(10,581)	64,082	46,168	(122.9)	57,096	73,944	(22.8)
System Service Charges - ESS	118,194	107,780	1,242	9,416.4	386,664	(83,303)	(564.2)
(-) PIS / Pasep and Cofins taxes on charges for use of power grid	(53,434)	(65,393)	(48,045)	11.2	(184,611)	(112,639)	63.9
<b>TOTAL</b>	<b>490,835</b>	<b>571,691</b>	<b>431,353</b>	<b>13.8</b>	<b>1,622,807</b>	<b>994,507</b>	<b>63.2</b>

PMSO expenses, excluding provisions and reversals and disregarding the effect of the renegotiation of the hydrological risk (non-recurring event), increased by 1.9% compared to the same period of the previous year, mainly due to the increase of 12.3% in expenses with personnel and management and the 20.5% growth in costs with third-party services, basically due to higher expenses with communication, processing

## Earnings Release 3Q21

and transmission of data and with maintenance of the electrical system, partially offset by the reduction of 54.4% in “other costs and expenses operating”, mainly due to the positive effect of the sale of the former headquarters building of Copel (approximately R\$27.9 million).

	R\$million						
Manageable Costs	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var. % (1/3)	9M21 (4)	9M20 (5)	Var. % (4/5)
Personnel and management	353,151	319,526	314,440	12.3	981,927	927,558	5.9
Private pension and healthcare plans	61,651	61,157	56,774	8.6	184,646	170,902	8.0
Material	17,734	15,636	16,603	6.8	50,042	54,072	(7.5)
Third-party services	173,510	155,318	143,958	20.5	495,909	413,670	19.9
Other costs and expenses operating <sup>(1)</sup>	52,096	54,241	114,280	(54.4)	210,843	274,205	(23.1)
<b>TOTAL</b>	<b>658,142</b>	<b>605,878</b>	<b>646,055</b>	<b>1.9</b>	<b>1,923,367</b>	<b>1,840,407</b>	<b>4.5</b>

(1) disregards the effect of the GSF renegotiation in the amount of R\$1,540.5 million

Specifically on "personnel and management" costs, the 12.3% increase is related to (i) the higher profit sharing record ("PLR"), which includes in the calculation basis the effect of the GSF reconciliation on the profit, but excludes the result of the sale of Copel Telecom, and (ii) the increase in the provision for the incentive dismissal program ("PDI"). Neutralizing the effects of the provision for PDI and PLR, the "personnel and management" line would have decreased by 3.9% compared to the same period of the previous year, despite the salary readjustment of 3.89% applied through a collective agreement in October 2020. This drop in personnel and management expenses basically reflects the reduction of 592 employees, mainly, through Incentive Dismissal Programs (PDI) carried out in the period.

	R\$million						
Personnel and Management	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var. % (1/3)	9M21 (4)	9M20 (5)	Var. % (4/5)
Personnel and management	353,151	319,526	314,440	12.3	981,927	927,558	5.9
(-) Profit sharing program (PLR) /or results and PPD	(101,989)	(74,069)	(67,971)	50.0	(246,334)	(189,698)	29.9
(-) Provision for indemnification for voluntary dismissal	(14,392)	-	-	-	(14,392)	-	-
<b>TOTAL</b>	<b>236,770</b>	<b>245,457</b>	<b>246,469</b>	<b>(3.9)</b>	<b>721,201</b>	<b>737,860</b>	<b>(2.3)</b>

Also noteworthy was the 71.6% increase in the "natural gas and supplies for the gas business" line, because of the higher volume of gas sold by Compagas, and the increase in the allowance for doubtful accounts (R\$ 48, 4 million in 3Q21 against R\$20.1 million in 3Q20), mainly due to the higher price of electricity due to the tariff readjustment at Copel Distribuição and the application of tariff flags.

## Earnings Release 3Q21

	R\$ '000						
Operating Costs and Expenses	3Q21	2Q21	3Q20	Var.%	9M21	9M20	Var.%
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Electricity purchased for resale	3,479,170	1,976,430	1,542,643	125.5	7,141,896	4,508,361	58.4
Charge of the main distribution and transmission grid	490,835	571,690	431,353	13.8	1,622,807	994,507	63.2
Personnel and management	353,151	319,526	314,440	12.3	981,927	927,558	5.9
Pension and healthcare plans	61,651	61,157	56,774	8.6	184,646	170,902	8.0
Materials and supplies	17,734	15,636	16,603	6.8	50,042	54,072	(7.5)
Materials and supplies for power electricity	551,727	284,561	21,277	-	1,156,450	143,409	706.4
Natural gas and supplies for the gas business	141,705	123,356	82,561	71.6	360,069	263,610	36.6
Third-party services	173,510	155,318	143,958	20.5	495,909	413,670	19.9
Depreciation and amortization	262,306	254,515	246,982	6.2	773,797	741,896	4.3
Provisions and reversals	105,891	(82,069)	155,901	(32.1)	98,686	415,542	(76.3)
Construction cost	478,620	499,181	371,159	29.0	1,351,173	941,215	43.6
Other cost and expenses	(1,518,447)	54,241	114,280	-	(1,359,700)	274,205	(595.9)
<b>TOTAL</b>	<b>4,597,853</b>	<b>4,233,542</b>	<b>3,497,931</b>	<b>31.4</b>	<b>12,857,702</b>	<b>9,848,947</b>	<b>30.5</b>

In the year to September, total operating costs and expenses reached R\$12,857.7 million, 30.5% higher than the R\$9,848.9 million recorded in the same period in 2020, mainly due to (i) of the 58.4% growth in expenses with “electricity purchased for resale”, mainly due to the purchase of energy to meet the contracts due to the higher hydrological deficit in the period (average GSF of 51.1% in 3Q21 vs 66,0% in 3Q20) and the higher cost of bilateral contracts to cover the higher volume of energy sold by Copel Mercado Livre; (ii) the R\$1,013.0 million increase in “materials and supplies for power electricity”, as a result of the acquisition of natural gas for the operation of TPP Araucária; (iii) the 63.2% increase in the “charge of the main distribution and transmission grid” line, mainly due to the higher dispatch from thermal plants outside the order of merit. These increases were partially offset by the positive effect of R\$1,570.5 million recorded in the line "other cost and expenses" due to the renegotiation of the hydrological risk and by the 76.3% reduction in "provisions and reversals" (R\$98,7 million in 3Q21 against R\$415.5 million in 3Q20), mainly due to the reversal of the UEGA impairment and the lower provision for litigation in civil lawsuits due to the review of the evaluation of the Company's legal advisors. Explanatory Statement No. 30 of our Interim Financial Statements.

### 2.3 Equity in the Earnings of Subsidiaries

Equity in the earnings of subsidiaries reflects gains and losses from investments in Copel’s investees and jointly controlled company, are presented in the table below.

## Earnings Release 3Q21

Company	3Q21	2Q21	3Q20	Var. %	9M21	9M20	Var. %
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
<b>Joint Ventures</b>	<b>117,855</b>	<b>61,696</b>	<b>50,061</b>	<b>135.4</b>	<b>260,910</b>	<b>66,648</b>	<b>291.5</b>
Voltaia São Miguel do Gostoso I Participações S.A.	3,273	(111)	1,123	191.5	1,495	(2,589)	-
Caiuá Transmissora de Energia S.A.	4,182	2,791	2,066	102.4	9,879	(9,499)	-
Integração Maranhense Transmissora de Energia S.A.	6,474	4,290	2,535	155.4	15,524	5,868	164.6
Matrinchã Transmissora de Energia (TP NORTE) S.A.	35,541	16,172	14,592	143.6	76,879	22,881	236.0
Guaraciaba Transmissora de Energia (TP SUL) S.A.	27,581	6,786	414	6,562.1	42,434	16,493	157.3
Paranaíba Transmissora de Energia S.A.	6,380	7,138	6,001	6.3	23,488	10,088	132.8
Mata de Santa Genebra Transmissão S.A.	16,296	19,625	17,040	(4.4)	55,779	25,404	119.6
Cantareira Transmissora de Energia S.A.	18,181	5,036	6,333	187.1	35,554	(1,883)	-
Solar Paraná	(53)	(31)	(43)	23.3	(122)	(115)	6.1
<b>Associates</b>	<b>8,307</b>	<b>4,374</b>	<b>5,960</b>	<b>39.4</b>	<b>18,056</b>	<b>16,750</b>	<b>7.8</b>
Dona Francisca Energética S.A.	2,248	2,194	2,453	(8.4)	6,685	7,233	(7.6)
Foz do Chopim Energética Ltda.	6,059	2,180	3,540	71.2	11,371	9,623	18.2
Dominó Holdings S.A.	-	-	(20)	-	-	(88)	-
Others <sup>1</sup>	-	-	(13)	-	-	(18)	-
<b>TOTAL</b>	<b>126,162</b>	<b>66,070</b>	<b>56,021</b>	<b>125.2</b>	<b>278,966</b>	<b>83,398</b>	<b>234.5</b>

<sup>1</sup>Inclui Carbocampel S.A., Copel Amec S/C Ltda, Escoelectric Ltda e Dois Saltos Ltda.

### 2.4 EBITDA

Adjusted EBITDA (earnings before interest, taxes, depreciation and amortization), excluding non-recurring items, reached R\$1,286.7 million in 3Q21, 3.8% higher than the R\$1,240.1 million recorded in 3Q20. This growth is mainly due to (i) the 144.6% increase in “electricity sales to distributors”, mainly due to (a) the sale of the 641 GWh of energy produced by TPP Araucária; and (b) the higher volume of energy sold in bilateral contracts by Copel Mercado Livre (2,983 GWh in 3Q21 against 1,918 GWh in 3Q20); (ii) the 34.8% growth in the “Use of the main distribution and transmission grid” line, mainly due to (a) the 8.3% growth in Copel Distribuição's grid market in the period; (b) higher remuneration at the distributor due to the adjustment applied by the 5th tariff review cycle; (c) the increase in remuneration on transmission assets as a result of the higher IPCA; (d) the periodic tariff review applied to transmission agreements; and (e) the larger asset base due to the RBSE reprofiling and new developments in operation (Lot E and transmission agreement nº 060); and (iii) the 75.9% increase in the volume of energy sold to free consumers by Copel Mercado Livre (2,112 GWh in 3Q21 against 1,201 GWh in 3Q20). These events were partially offset by (i) the 125.5% increase in the cost of “electricity purchased for resale” due to the water deficit in the period (average GSF of 51.1% in 3Q21 against 66.0% in 3Q20 and average PLD of R\$581.76/MWh in 3Q21 against R\$91.68/MWh in 3Q20); (ii) an increase of R\$530.5 million in the “materials and supplies for power electricity” line as a result of the increased purchase of natural gas for the UEGA operation; and (iii) growth of 13.8% in the line “charge of the main distribution and transmission grid” due to the higher thermal dispatch, outside the order of merit, to deal with the current water crisis.

## Earnings Release 3Q21

EBITDA including all factors, including non-recurring and discontinued operations, reached R\$4,492.3 million, an increase of 274.8% compared to the R\$1,198.6 million recorded in 3Q20. This result basically reflects, in addition to the items already described, (i) the gain on the divestment of Copel Telecomunicações, with a positive impact of R\$1,723.9 million; (ii) positive effect of R\$1,570.5 million related to the renegotiation of the hydrological risk (GSF); and (iii) sale of the property of the company's former headquarters in the amount of R\$27.9 million. This increase was partially offset by the positive effect of R\$103.5 million recorded in 3Q20 related to the mark-to-market (“Mark-to-Market”) of Copel Mercado Livre's energy purchase and sale agreements and by the increase in the PLR due to the reconciliation of the hydrological risk (GSF).

Adjusted EBTIDA with non-recurring items are listed in the table below:

Adjusted EBITDA	R\$ million					
	3Q21 (1)	3Q20 (2)	Var.% (1/2)	9M21 (3)	9M20 (4)	Var.% (3/4)
<b>EBITDA continued operations</b>	<b>2,768,397</b>	<b>1,134,905</b>	<b>143.9</b>	<b>5,585,656</b>	<b>3,954,439</b>	<b>41.3</b>
(-) / + EBITDA Discontinued operations (Copel Telecom)	1,723,945	63,691	-	1,872,380	190,805	-
<b>EBITDA with discontinued operations</b>	<b>4,492,342</b>	<b>1,198,596</b>	<b>274.8</b>	<b>7,458,036</b>	<b>4,145,244</b>	<b>79.9</b>
(-)/+ Write-off of Assets and Impairment - Telecom	-	19,500.0	-	7,114.0	(3,382.0)	-
(-)/+ Covid default loss estimate	-	-	-	-	42,326.0	-
(-)/+ PLR complement (PIS / Cofins credit)	-	31,677.0	-	-	31,677.0	-
(-)/+ PIS/Cofins credit - ICMS Base exclusion - Telecom	-	-	-	(19,174.0)	-	-
(-)/+ Provision for PDI	13,519.0	-	-	13,519.0	-	-
(-)/+ PIS / Cofins lawsuit	-	(1,409.0)	-	-	(810,563.0)	-
(-)/+ Fair value in the purchase and sale of energy	18,089.4	(103,496.9)	-	(1,325.3)	(138,231.0)	-
(-)/+ Provision for corporate losses and other investments	-	3,718.0	-	-	13,787.0	-
(-)/+ Impairment of generation assets	-	(2,500.0)	-	(123,602.0)	100,107.0	-
(-)/+ Arbitration contract Caiuá and Cantareira	-	-	-	-	39,396.0	-
(-)/+ Gain on Telecom's divestment	(1,723,913.0)	-	-	(1,723,913.0)	-	-
(-)/+ Hydrological risk renegotiation	(1,570,543.0)	-	-	(1,570,543.0)	-	-
(-)/+ PLR complement without hydrological risk renegotiation	69,346.0	-	-	69,346.0	-	-
(-)/+ Provisions and litigation	-	94,061.0	-	-	94,061.0	-
(-)/+ Impairment Compagas	15,688.4	-	-	15,688.4	-	-
(-)/+ Sale of Copel Headquarters property	(27,853.0)	-	-	(27,853.0)	-	-
<b>Adjusted EBITDA with discontinued operations</b>	<b>1,286,676</b>	<b>1,240,146</b>	<b>3.8</b>	<b>4,097,293</b>	<b>3,514,422</b>	<b>16.6</b>

In the first nine months of the year, adjusted EBITDA reached R\$4,097.3 million, 16.6% up on the R\$3,514.4 million recorded in the same period in 2020, mainly explained by (i) the 84.2% increase in “electricity sales to distributors”, due to the sale of 1,835 GWh of energy produced by UTE Araucária (“UEGA”) and the higher volume of energy sold in bilateral contracts by Copel Mercado Livre; (ii) the 24.6% growth in revenue from “use of the main distribution and transmission grid”, mainly due to the 7.5% increase in Copel Distribuição's wire market and the tariff revisions applied at Copel Distribuição and in the Annual Permitted Revenues (“APRs”) of transmission assets; and (iii) the higher volume of energy sold to free consumers by Copel

## Earnings Release 3Q21

Mercado Livre. Effects partially offset by the higher cost of purchasing electricity for resale arising from the increase in the hydrological deficit in 2021.

### 2.5 Financial Result

In 3Q21, the financial result was a negative R\$110.5 million, against a positive R\$47.0 million recorded in 3Q20, mainly due to (i) a 21.7% reduction in financial income, mainly due to the decrease of R\$106.5 million in income and monetary variation on the CRC transfer, due to the full settlement of the outstanding balance by the Government of the State of Paraná on August 10, 2021 (more information in item 3.1); (ii) a 44.2% increase in financial expenses, mainly due to (a) an increase in costs with debt charges (+R\$115.8 million) due to higher interest rates on loans and financing, and (b) increase in exchange variation about purchase Itaipu electric power (+R\$10.4 million). These results were partially offset by the reduction of R\$46.4 million in costs associated with monetary variation and adjustment to present value of accounts payable related to concession and, by the increase of R\$36.2 million in income from financial investments, basically due to, the increase in the Selic rate and greater availability of cash in the period.

	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)	R\$'000
<b>Financial Revenues</b>	<b>211,859</b>	<b>238,381</b>	<b>270,502</b>	<b>(21.7)</b>	<b>718,570</b>	<b>1,583,520</b>	<b>(54.6)</b>	
Income and monetary variation on CRC transfer	32,522	95,534	139,059	(77)	255,777	237,641	8	
Income from investments held for trading	53,941	17,124	17,745	204	85,540	63,637	34	
Monetary restatement on indemnifiable assets - concession	-	-	-	-	-	-	-	
Exchange variation on loan collateral	10,507	(14,372)	5,289	99	10,518	46,611	(77)	
Late fees on electricity bills	72,784	91,868	75,287	(3)	247,187	175,816	41	
Income from financial investments available for sale	-	-	-	-	-	-	-	
Monetary restatement and adjustment to present value of accounts payable related to concession	1,175	1,016	380	209	3,434	1,213	183	
Income from sectorial assets and liabilities	8,873	5,367	2,515	253	18,007	18,025	(0)	
Exchange variation About Purchase Itaipu Electric Power	199	30,337	481	(59)	33,000	17,519	88	
Derivatives fair value - forward contract	-	(3,899)	7,244	-	-	28,310	-	
Tax credit recognition	6,170	5,256	4,393	40	14,826	940,917	(98)	
Other financial revenues	25,688	10,150	18,109	42	50,281	53,831	(7)	
<b>Financial Expenses</b>	<b>(322,332)</b>	<b>(228,961)</b>	<b>(223,526)</b>	<b>44.2</b>	<b>(838,754)</b>	<b>(715,556)</b>	<b>17.2</b>	
Monetary variation, foreign exchange and debt service charges	(247,651)	(143,247)	(131,876)	88	(555,579)	(462,436)	20.1	
Monetary variation and adjustment to present value of accounts payable related to concession	(24,763)	(64,475)	(71,127)	(65)	(164,556)	(126,949)	29.6	
Exchange variation About Purchase Itaipu Electric Power	(17,989)	(199)	(7,566)	138	(44,614)	(70,489)	(36.7)	
Pis/ Pasep and Cofins taxes over interest on equity	-	(28)	-	-	(28)	-	-	
Income from sectorial assets and liabilities	(785)	(940)	-	-	(1,725)	(62)	-	
Derivatives fair value - forward contract	(9,813)	(7,411)	-	-	(17,224)	-	-	
Interest on R&D and PEE	(3,796)	(2,953)	(2,567)	48	(9,143)	(10,510)	(13.0)	
Monetary variation on CRC transfer	1	(1,788)	-	-	(1,787)	-	-	
Estimated losses on impairment of assets	-	-	-	-	-	-	-	
Other financial expenses	(17,536)	(7,920)	(10,390)	69	(44,098)	(45,110)	(2.2)	
<b>Financial income (expenses)</b>	<b>(110,473)</b>	<b>9,420</b>	<b>46,976</b>	<b>-</b>	<b>(120,184)</b>	<b>867,964</b>	<b>-</b>	



## Earnings Release 3Q21

### 2.6 Consolidated Net Income

In 3Q21, Copel recorded net income of R\$1,746.6 million, an amount 161.5% higher than the R\$668.0 million reported in the same period in 2020, mainly explained by the positive effect of R\$1,036.6 in the recognition of compensation related to the reconciliation of hydrological risk (GSF).

The amounts above do not consider the effects of the accounting reclassification referring to discontinued operations of Copel Telecom. Thus, including amounts from discontinued operations, net income was R\$2,852.6 million against R\$680.4 million recorded in 3Q20. More details in our Interim Financial Information – “IFI” in English or “DFI” in Portuguese (Note 41).

In the first nine months of the year, net income considering the effects of discontinued operations was R\$4,652.4 million, 67.0% higher than the R\$2,786.3 million recorded in the same period of the previous year.

### 2.7 Consolidated Income Statement

	3Q21	2Q21	3Q20	Var.%	9M21	9M20	R\$'000
Income Statement	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
<b>OPERATING REVENUES</b>	<b>6,977,783</b>	<b>5,427,020</b>	<b>4,329,832</b>	<b>61.2</b>	<b>17,390,595</b>	<b>12,978,091</b>	<b>34.0</b>
Electricity sales to final customers	1,882,078	1,702,022	1,577,819	19.3	5,334,816	4,884,027	9.2
Electricity sales to distributors	1,958,982	1,206,772	800,810	144.6	4,318,090	2,343,848	84.2
Use of the main distribution and transmission grid	1,436,361	1,303,301	1,065,218	34.8	3,864,584	3,056,839	26.4
Construction revenue	512,311	496,526	347,675	47.4	1,383,117	920,664	50.2
Fair value of assets from the indemnity for the concession	28,869	39,849	8,629	234.6	97,588	12,977	-
Distribution of piped gas	198,287	170,797	126,546	56.7	503,953	379,271	32.9
Result of Sectorial financial assets and liabilities	885,127	428,939	242,300	265.3	1,674,415	264,032	-
Other operating revenues	75,768	78,813	160,835	(52.9)	214,032	1,116,433	(80.8)
<b>OPERATING COSTS AND EXPENSES</b>	<b>(4,597,853)</b>	<b>(4,233,542)</b>	<b>(3,497,931)</b>	<b>31.4</b>	<b>(12,857,702)</b>	<b>(9,848,947)</b>	<b>30.5</b>
Electricity purchased for resale	(3,479,170)	(1,976,430)	(1,542,643)	125.5	(7,141,896)	(4,508,361)	58.4
Charge of the main distribution and transmission grid	(490,835)	(571,690)	(431,353)	13.8	(1,622,807)	(994,507)	63.2
Personnel and management	(353,151)	(319,526)	(314,440)	12.3	(981,927)	(927,558)	5.9
Pension and healthcare plans	(61,651)	(61,157)	(56,774)	8.6	(184,646)	(170,902)	8.0
Materials and supplies	(17,734)	(15,636)	(16,603)	6.8	(50,042)	(54,072)	(7.5)
Materials and supplies for power electricity	(551,727)	(284,561)	(21,277)	-	(1,156,450)	(143,409)	-
Natural gas and supplies for the gas business	(141,705)	(123,356)	(82,561)	71.6	(360,069)	(263,610)	36.6
Third-party services	(173,510)	(155,318)	(143,958)	20.5	(495,909)	(413,670)	19.9
Depreciation and amortization	(262,306)	(254,515)	(246,982)	6.2	(773,797)	(741,896)	4.3
Provisions and reversals	(105,891)	82,069	(155,901)	(32.1)	(98,686)	(415,542)	(76.3)
Construction cost	(478,620)	(499,181)	(371,159)	29.0	(1,351,173)	(941,215)	43.6
Other cost and expenses	1,518,447	(54,241)	(114,280)	-	1,359,700	(274,205)	-
<b>EQUITY IN EARNINGS OF SUBSIDIARIES</b>	<b>126,161</b>	<b>66,071</b>	<b>56,022</b>	<b>125.2</b>	<b>278,966</b>	<b>83,399</b>	<b>234.5</b>
<b>PROFIT BEFORE FINANCIAL RESULTS AND TAXES</b>	<b>2,506,091</b>	<b>1,259,549</b>	<b>887,923</b>	<b>182.2</b>	<b>4,811,859</b>	<b>3,212,543</b>	<b>49.8</b>
<b>FINANCIAL RESULTS</b>	<b>(110,473)</b>	<b>9,421</b>	<b>46,976</b>	<b>-</b>	<b>(120,184)</b>	<b>867,964</b>	<b>-</b>
Financial income	211,859	238,381	270,502	(21.7)	718,570	1,583,520	(54.6)
Financial expenses	(322,332)	(228,961)	(223,526)	44.2	(838,754)	(715,556)	17.2
<b>OPERATIONAL EXPENSES/ INCOME</b>	<b>2,395,618</b>	<b>1,268,970</b>	<b>934,899</b>	<b>156.2</b>	<b>4,691,675</b>	<b>4,080,507</b>	<b>15.0</b>
<b>INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT</b>	<b>(648,981)</b>	<b>(311,972)</b>	<b>(266,852)</b>	<b>143.2</b>	<b>(1,228,802)</b>	<b>(1,334,606)</b>	<b>(7.9)</b>
Income tax and social contribution on profit	(98,857)	(69,511)	(224,935)	(56.1)	(450,473)	(1,225,170)	(63.2)
Deferred income tax and social contribution on profit	(550,124)	(242,461)	(41,917)	-	(778,329)	(109,436)	611.2
<b>NET PROFIT continued operations</b>	<b>1,746,637</b>	<b>956,998</b>	<b>668,047</b>	<b>161.5</b>	<b>3,462,873</b>	<b>2,745,901</b>	<b>26.1</b>
<b>NET PROFIT discontinued operations</b>	<b>1,105,961</b>	<b>47,661</b>	<b>12,400</b>	<b>-</b>	<b>1,189,557</b>	<b>40,402</b>	<b>-</b>
<b>NET PROFIT</b>	<b>2,852,598</b>	<b>1,004,659</b>	<b>680,447</b>	<b>319.2</b>	<b>4,652,430</b>	<b>2,786,303</b>	<b>67.0</b>
Attributed to shareholders of the parent company - continuous operations	1,723,584	904,181	671,556	156.7	3,379,559	2,759,280	22.5
Attributed to the controlling company's shareholders - discontinued operations	1,105,518	45,807	13,840	-	1,185,376	46,476	-
Attributed to non-controlling shareholders	23,496	54,670	(4,949)	-	87,495	(19,453)	-
<b>EBITDA</b>	<b>2,768,397</b>	<b>1,514,064</b>	<b>1,134,905</b>	<b>143.9</b>	<b>5,585,656</b>	<b>3,954,439</b>	<b>41.3</b>

### 3. Main Accounts and Balance Sheet Changes

The main accounts and changes in the Balance Sheet in relation to December 2020 are described below. Additional information can be found in the Notes to our Interim Financial Information.

#### 3.1 Main Accounts

##### Cash, Cash Equivalents and Bonds and Securities

As of September 30, 2021, cash and cash equivalents of Copel's wholly-owned subsidiaries (cash, cash equivalents and bonds and securities) totaled R\$5,170.2 million, 47% higher than the R\$3,523.2 million registered in December, 2020. These funds were mainly invested in Bank Deposit Certificates (CDBs) and Repurchase Agreements. These investments yield between 65.0% and 100.8% of the variation rate of the Interbank Deposit Certificate - CDI.

##### CRC Transferred to the State of Paraná

Through the fourth amendment to the CRC Account Agreement signed on January 21, 2005, the Company renegotiated the recoverable rate deficit account or CRC Account balance on December 31, 2004 with the State of Paraná at R\$1,197.4 million, to be paid in 244 monthly installments recalculated by the "price" amortization system, adjusted for IGP-DI, plus interest at 6.65% per year. The first installment was due on January 30, 2005, with subsequent and consecutive due dates.

The Company's management and the State of Paraná maintained until August 10, 2021 the contract for trading the Accounts to be Offset - CRC. The State of Paraná complied with the agreed terms and made all payments under the contracted conditions. On July 14, 2021, Official Letter No. 443/2021 - GS/SEFA was received, through which the Government of the State of Paraná expresses its intention to carry out the full settlement of the CRC Account Agreement ("CRC"). On August 10, 2021, the Government of the State of Paraná fully paid off the debt balance restated on a daily pro rata basis of the Offset Account ("CRC") in the amount of R\$1,431.2 million. More details in our Interim Financial Information – "IFI" in English or "DFI" in Portuguese (Note 8).

##### Sectorial Financial Assets and Liabilities

As of December 31, 2014, Copel Distribuição has recognized sectorial financial assets and/or liabilities in its financial statements as a result of an amendment to the concession agreement, that guarantees that the residual amounts of items of Portion A and other financial components not recovered or returned via tariffs will be included in, or discounted from, the calculation of the indemnification for non-amortized assets at the expiration of the concession. As of September 30, 2021, the Company had a net asset of R\$579.3 million. More detail in our IFI (Note 9).

**Accounts Receivable Related to the Concession**

This line refers to accounts receivable related to the contracts for the concession of electric power generation, transmission and distribution, and distribution of natural gas activities. The amounts refer to (i) the concession fee paid as a result of the auction involving the Governador Parigot de Souza Power Plant – HPP GPS, won by Copel GeT on November 25, 2015 (R\$712.3 million), (ii) its investments in infrastructure and financial remuneration that have not been or will not be recovered via tariffs until the expiration of the concession (R\$1,106.0 million), (iii) the gas distribution concession agreement - Compagas (R\$223.8 million) and (iv) to the electricity generation concession contract due to the expiration of the concessions of HPP GPS and HPP Mourão I (R\$96.5 million). On June 30, 2021, the balance of the account totaled R\$2,138.6 million. More details in our IFI (Note 10).

**Contract Assets**

CPC 47/IFRS 15 came into effect on January 1, 2018 and brought the concept of “contract assets” referring to the right to consideration conditioned to the compliance with obligations to operate and maintain infrastructure, rather than passage of time only (concept of “financial asset”). Consequently, the Company changed the classification of assets related to the concession of electric power distribution and transmission, and distribution of piped gas services into contract assets. The construction works for the distribution of electric power and piped gas are now classified as contract assets during the construction period (reclassification from ongoing intangible assets into contract assets). The Company also changed the classification to contract assets of RBSE assets ratified for consideration after the first Annual Permitted Revenue - APR cycle, which started in July 2017. On September 30, 2021, the account balance totaled R\$6,544.8 million. More details in our IFI (Note 11).

**Investments, Property, Plant and Equipment and Intangible Assets**

The balance in the “investments” account grew 10.1% in 3Q21, mainly reflecting the equity in earnings recorded in the period. The “fixed assets” account decreased 1.9%, mainly due to the depreciation of the period. The “intangible” account grew by 26.3%.

**Right-of-use assets**

With the adoption of CPC 06 (R2) / IFRS 16, the company recognized the right-of-use asset. The pronouncement replaces CPC 06 (R1) / IAS 17 - Leases, as well as related interpretations (ICPC 03 / IFRIC 4, SIC 15 and SIC 27). The adoption of the new standard eliminates the accounting of operating lease for the lessee, presenting a single lease model consisting of initially recognizing all leases in assets and liabilities at present value and recognizing the depreciation of the right-of-use asset and the interest of the lease separately in the result. As of September 30, 2021, the balance of the account totaled R\$192.4 million. More details in our IFI (Note 28).

## Earnings Release 3Q21

### 3.2 Balance Sheet – Assets

	R\$'000				
Assets	Sep-21 (1)	Dec-20 (2)	Sep-20 (3)	Var.% (1/2)	Var.% (1/3)
<b>CURRENT</b>	<b>12,014,431</b>	<b>11,407,430</b>	<b>10,097,721</b>	<b>5.3</b>	<b>19.0</b>
Cash and cash equivalents	4,853,273	3,222,768	3,599,422	50.6	34.8
Bonds and securities	1,529	1,465	1,460	4.4	4.7
Collaterals and escrow accounts	198	197	136	0.5	45.6
Customers	4,439,621	3,768,242	2,938,154	17.8	51.1
Dividends receivable	42,893	67,066	55,474	(36.0)	(22.7)
CRC transferred to the State of Paraná	-	287,789	255,820	-	-
Sectorial financial assets	214,105	173,465	10,439	23.4	-
Account receivable related to concession	5,323	4,515	144,819	17.9	(96.3)
Contract Assets	135,481	285,682	110,468	(52.6)	22.6
Other current receivables	659,913	514,185	506,127	28.3	30.4
Inventories	182,324	162,791	145,271	12.0	25.5
Income tax and social contribution	176,727	86,410	209,048	104.5	(15.5)
Other current recoverable taxes	1,262,392	1,565,323	908,151	(19.4)	39.0
Prepaid expenses	40,652	36,987	31,089	9.9	30.8
Assets classified as held for sale	-	1,230,546	1,181,843		
<b>NON-CURRENT</b>	<b>37,819,475</b>	<b>35,377,232</b>	<b>34,931,954</b>	<b>6.9</b>	<b>8.3</b>
<b>Long Term Assets</b>	<b>16,555,360</b>	<b>16,090,278</b>	<b>16,228,098</b>	<b>2.9</b>	<b>2.0</b>
Bonds and securities	315,395	299,065	298,857	5.5	5.5
Other temporary investments	18,458	22,385	21,077	(17.5)	(12.4)
Collaterals and escrow accounts	138,551	133,521	145,044	3.8	(4.5)
Customers	63,237	51,438	50,259	22.9	25.8
CRC transferred to the State of Paraná	-	1,104,835	1,107,487	-	-
Judicial deposits	625,710	486,746	484,888	28.5	29.0
Sectorial financial assets	642,316	173,465	31,317	270.3	-
Account receivable related to concession	2,133,288	1,897,825	2,495,397	12.4	(14.5)
Contract Assets	6,409,298	5,207,115	4,511,755	23.1	42.1
Other non-current receivables	1,107,314	845,460	808,878	31.0	36.9
Income tax and social contribution	51,029	137,778	131,597	(63.0)	(61.2)
Deferred income tax and social contribution	1,001,759	1,191,104	951,360	(15.9)	5.3
Other non-current recoverable taxes	4,047,361	4,539,498	5,190,116	(10.8)	(22.0)
Prepaid expenses	1,644	44	66	-	-
<b>Investments</b>	<b>3,005,385</b>	<b>2,729,517</b>	<b>2,637,242</b>	<b>10.1</b>	<b>14.0</b>
<b>Property, plant and equipment, net</b>	<b>9,314,247</b>	<b>9,495,460</b>	<b>9,433,805</b>	<b>(1.9)</b>	<b>(1.3)</b>
<b>Intangible assets</b>	<b>8,752,099</b>	<b>6,929,456</b>	<b>6,503,907</b>	<b>26.3</b>	<b>34.6</b>
<b>Right to use an asset</b>	<b>192,384</b>	<b>132,521</b>	<b>128,902</b>	<b>45.2</b>	<b>49.2</b>
<b>TOTAL</b>	<b>49,833,906</b>	<b>46,784,662</b>	<b>45,029,675</b>	<b>6.5</b>	<b>10.7</b>

## Earnings Release 3Q21

### 3.3 Debt

#### Gross Debt

Copel's consolidated debt totaled R\$10,459.0 million on September 30, 2021, a increase of 5.2% compared to the amount recorded on December 31, 2020, of R\$9,946.0 million. Note that there was a reclassification to Liabilities associated with assets classified as held for sale (Note 41).

At the end of 2Q21, the Company's gross indebtedness represented 47.7% of consolidated shareholders' equity, of R\$21,917.1 million, equivalent to R\$8.01 per share (Equity Value per Share – VPA), and R\$7.89 per share considering the Shareholders' Equity attributed to the controlling shareholders. The breakdown of the balance of loans is shown in the table below:

		R\$'000	
		Total	Composition %
<b>Domestic Currency</b>	BNDES	2,272,427	21.5
	Banco do Brasil S/A and other	725,761	6.9
	Debentures* and Promissory Notes	7,422,167	70.2
	<b>Total</b>	<b>10,420,355</b>	<b>98.6</b>
<b>Foreign Currency</b>	National Treasury	147,257	1.4
	<b>Total</b>	<b>147,257</b>	<b>1.4</b>
<b>Gross TOTAL</b>		<b>10,567,612</b>	<b>100.0</b>
		(-) Transaction costs	(108,580)
<b>Net TOTAL</b>		<b>10,459,032</b>	

\*Reclassification to Liabilities associated with assets classified as held for sale (NE nº 41)

Loans, financing and debentures maturities are presented below:

								R\$'000
	Short Term	Long Term						Total
	Oct/2021 - Sep/2022	Oct/2022 - Dec/2022	2023	2024	2025	2026	From 2027	
Domestic Currency	2,641,543	823,331	1,687,252	700,123	1,222,276	940,815	2,296,436	10,311,776
Foreign Currency	2,784	-	-	144,472	-	-	-	147,256
<b>TOTAL</b>	<b>2,644,327</b>	<b>823,331</b>	<b>1,687,252</b>	<b>844,595</b>	<b>1,222,276</b>	<b>940,815</b>	<b>2,296,436</b>	<b>10,459,032</b>

## Earnings Release 3Q21

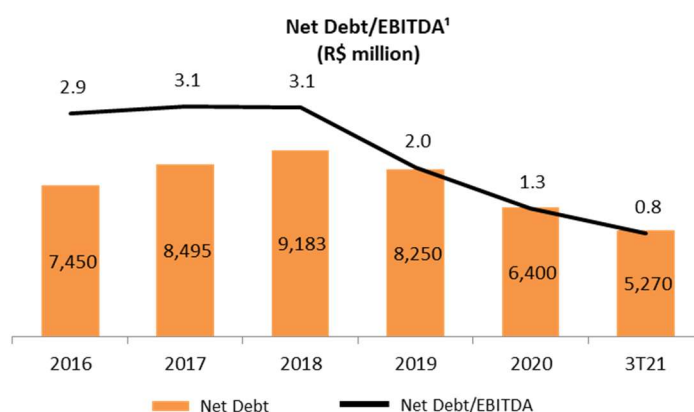
### Endorsements and Guarantees

Until September 30th, 2021, the Company had R\$960.4 million in guarantees and endorsements, as shown below.

Guarantees and Endorsements <sup>1</sup>	R\$'000				
	Sep-21 (1)	Dec-20 (2)	Sep-20 (3)	Var.% (1/2)	Var.% (1/3)
Caiuá Transmissora de Energia S.A.	5,956	5,956	5,956	-	-
Guaraciaba Transmissora de Energia (TP SUL) S.A.	229,690	233,016	235,721	(1.4)	(2.6)
Mata de Santa Genebra Transmissão S.A.	646,038	661,468	661,435	(2.3)	(2.3)
Cantareira Transmissora de Energia S.A.	77,035	77,044	74,831	(0.0)	2.9
<b>TOTAL</b>	<b>958,719</b>	<b>977,484</b>	<b>977,943</b>	<b>(1.9)</b>	<b>(2.0)</b>

<sup>1</sup> Adjusted for Copel's stake.

Copel's consolidated net debt (loans, financing and debentures less cash and cash equivalents) and the net debt/EBITDA ratio are shown in the following chart:



EBITDA 12 months. Does not consider discontinued operations. Excludes equity income. Current: Cash and cash equivalents, marketable securities, collaterals and escrow accounts. Non-current: Securities, other temporary investments, collaterals and escrow accounts. Debt: Loans, financing and debentures (current and non-current).

### Net Debt by Subsidiary

The following table shows the gross debt and net debt of the subsidiaries:

	R\$'000				
	GeT	DIS	Holding	Other	Total
Total debt	4,086,116	3,779,868	1,292,296	1,300,752	10,459,032
Availability	287,184	945,237	2,621,590	1,334,644	5,188,655
<b>Net debt</b>	<b>3,798,932</b>	<b>2,834,631</b>	<b>(1,329,294)</b>	<b>(33,892)</b>	<b>5,270,377</b>
Average Cost	6.11%	6.74%	8.24%	7.10%	6.39%
Duration (years)	2.8	2.8	1.0	3.9	3.0

## Earnings Release 3Q21

### Accounts Payable related to the Concession

#### Use of Public Property

It refers to the concession charges for the use of public property incurred since the execution of the project's concession agreement until the end of the concession.

R\$'000					
Mauá	Colíder	Baixo Iguaçu	Elejor	Guaricana	Total
17,213	25,075	7,841	678,436	3,299	<b>731,864</b>

### Provisions for Legal Claims

The Company is involved in a series of lawsuits in different courts and instances. Copel's management, based on its legal advisors' opinion, maintains a provision for legal claims for those cases assessed as probable losses. The balances of provisions for legal claims are as follows:

R\$ '000					
Probable Losses - Consolidated	Sep-21 (1)	Dec-20 (2)	Sep-20 (3)	Var % (1/2)	Var % (1/3)
<b>Tax</b>	<b>171,466</b>	<b>173,873</b>	<b>220,032</b>	<b>(1.4)</b>	<b>(22.1)</b>
<b>Labor suits</b>	<b>579,082</b>	<b>596,248</b>	<b>632,131</b>	<b>(2.9)</b>	<b>(8.4)</b>
<b>Employees and Benefits</b>	<b>39,222</b>	<b>52,401</b>	<b>79,053</b>	<b>(25.2)</b>	<b>(50.4)</b>
<b>Civil</b>	<b>680,199</b>	<b>644,483</b>	<b>647,231</b>	<b>5.5</b>	<b>5.1</b>
Civil and administrative claims	377,808	387,895	388,348	(2.6)	(2.7)
Easements	160,319	111,553	122,968	43.7	30.4
Condemnations and property	132,762	133,888	126,348	(0.8)	5.1
Customers	3,650	3,973	3,920	(8.1)	(6.9)
Environmental claims	5,660	7,174	5,647	(21.1)	0.2
<b>Regulatory</b>	<b>91,198</b>	<b>88,699</b>	<b>79,807</b>	<b>2.8</b>	<b>14.3</b>
<b>TOTAL</b>	<b>1,561,167</b>	<b>1,555,704</b>	<b>1,658,254</b>	<b>0.4</b>	<b>(5.9)</b>

The lawsuits classified as possible losses (those that are not provisioned in the balance sheet), as estimated by the Company and its controlled companies at the end of June, 2021, totaled R\$5,438.4 million, 4.4% higher than that registered in December, 2020 (R\$ 5,210.2 million), distributed in lawsuits of the following natures: civil (R\$ 3,265.7 million), regulatory (R\$ 1,355.4 million), fiscal (R\$ 509.7 million), labor (R\$ 304.3 million) and employee benefits (R\$ 3.3 million). (More details in our IFI Note 30.2).

## Earnings Release 3Q21

### 3.4 Balance Sheet – Liabilities

	R\$'000				
Liabilities	Sep-21 (1)	Dec-20 (2)	Sep-20 (3)	Var.% (1/2)	Var.% (1/3)
<b>CURRENT</b>	<b>9,823,631</b>	<b>9,654,392</b>	<b>7,224,949</b>	<b>1.8</b>	<b>36.0</b>
Payroll, social charges and accruals	468,552	684,046	434,696	(31.5)	7.8
Suppliers	2,844,672	2,291,307	1,451,647	24.2	96.0
Income tax and social contribution payable	572,661	681,831	802,935	(16.0)	(28.7)
Other taxes due	516,118	490,608	498,611	5.2	3.5
Loans, financing and debentures	2,644,326	2,599,088	2,050,366	1.7	29.0
Minimum compulsory dividend payable	1,471,192	991,887	76,860	48.3	1,814.1
Post employment benefits	68,828	69,231	67,187	(0.6)	2.4
Customer charges due	195,052	33,712	16,861	478.6	1,056.8
Research and development and energy efficiency	346,586	380,186	350,632	(8.8)	(1.2)
Accounts Payable related to concession	103,301	88,951	82,998	16.1	24.5
Net sectorial financial liabilities	212,483	188,709	286,836	12.6	(25.9)
Lease liability	47,448	41,193	36,976	15.2	28.3
Other accounts payable	328,614	235,400	200,964	39.6	63.5
PIS and COFINS to be refunded to costumers	3,798	121,838	120,648	(96.9)	(96.9)
Liabilities associated with assets classified as held for sale	-	756,405	746,732	-	-
<b>NON-CURRENT</b>	<b>18,093,155</b>	<b>16,879,754</b>	<b>17,475,300</b>	<b>7.2</b>	<b>3.5</b>
Subsidiaries and Affiliates	-	-	-	-	-
Suppliers	125,744	145,145	139,409	(13.4)	(9.8)
Deferred income tax and social contribution	1,220,031	484,338	422,913	151.9	188.5
Other taxes due	597,926	622,483	631,684	(3.9)	(5.3)
Loans, financing and debentures	7,814,706	7,346,924	8,259,710	6.4	(5.4)
Post employment benefits	1,460,517	1,424,383	1,147,985	2.5	27.2
Research and development and energy efficiency	308,906	284,825	308,622	8.5	0.1
Accounts Payable related to concession	789,917	642,913	603,647	22.9	30.9
Net sectorial financial liabilities	64,654	-	-	-	-
Lease liability	152,670	97,168	97,356	57.1	56.8
Other accounts payable	713,452	469,886	412,326	51.8	73.0
PIS and COFINS to be refunded to costumers	3,283,465	3,805,985	3,793,394	(13.7)	(13.4)
Tax, social security, labor and civil provisions	1,561,167	1,555,704	1,658,254	0.4	(5.9)
<b>EQUITY</b>	<b>21,917,120</b>	<b>20,250,518</b>	<b>20,329,426</b>	<b>8.2</b>	<b>7.8</b>
<i>Attributed to controlling shareholders</i>	<i>21,564,138</i>	<i>19,959,111</i>	<i>20,057,389</i>	<i>8.0</i>	<i>7.5</i>
Share capital	10,800,000	10,800,000	10,800,000	-	-
Equity valuation adjustments	268,856	353,349	546,677	(23.9)	(50.8)
Legal reserves	1,209,458	1,209,458	1,014,248	-	19.2
Retained earnings	6,122,060	6,088,855	4,846,239	0.5	26.3
Additional proposed dividends	-	1,507,449	-	-	-
Accrued earnings	3,163,764	-	2,850,225	-	11.0
<i>Attributable to non-controlling interest</i>	<i>352,982</i>	<i>291,407</i>	<i>272,037</i>	<i>21.1</i>	<i>29.8</i>
<b>TOTAL</b>	<b>49,833,906</b>	<b>46,784,665</b>	<b>45,029,675</b>	<b>6.5</b>	<b>10.7</b>



## 4. Performance of the Main Companies

### 4.1 Copel Geração e Transmissão (Consolidated Result)

Copel GeT reported an EBITDA of R\$2,304.1 million in 3Q21, an increase of 222.4% compared to R\$714.7 million in 3Q20. This result reflects, above all, the effect of the reconciliation of the Hydrological Risk (GSF) referring to the portion of assured energy not committed to the Regulated Contracting Environment ("ACR"), through the extension of the concession of its hydroelectric plants participating in the mechanism of energy reallocation ("MRE"), with a positive impact of R\$1,560.9 million.

Excluding the extraordinary effects of the reconciliation and others listed below, Copel GeT's adjusted EBITDA was practically in line with that presented in 3Q20, with a reduction of 0.6%.

	R\$ million						
Adjusted EBITDA	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)
<b>EBITDA</b>	<b>2,304.1</b>	<b>1,065.6</b>	<b>714.7</b>	<b>222.4</b>	<b>4,264.7</b>	<b>1,948.3</b>	<b>118.9</b>
(-)/+ Impairment	-	(124.8)	(2.5)	-	(123.6)	102.6	(220.5)
(-)/+ Provision for corporate losses and other investments	-	-	-	-	-	8.0	-
(-)/+ Provision for litigation	-	-	49.1	-	-	49.1	-
(-)/+ Reconciliation GSF	(1,560.9)	-	-	-	(1,560.9)	-	-
(-)/+ PLR Complement ( PIS / Cofins Credit)	-	-	3.1	-	-	3.1	-
(-)/+ PLR Complement (GSF)	16.4	-	-	-	16.4	-	-
(-) Provision for indemnification for voluntary dismissal	0.5	-	-	-	0.5	-	-
(+) Default loss estimate (COVID-19)	-	-	-	-	-	0.3	-
(-)/+ Arbitration of the Caiua and Cantareira Contract	-	-	-	-	-	39.4	-
<b>Adjusted EBITDA</b>	<b>760.0</b>	<b>940.8</b>	<b>764.4</b>	<b>(0.6)</b>	<b>2,597.0</b>	<b>2,150.7</b>	<b>20.8</b>

This result is mainly due to higher costs with (i) electricity purchased for resale (R\$592.4 million in 3Q21 against R\$49.5 million in 3Q20), as a result of the need to purchase energy to meet the contracts given the higher hydrological deficit in the period (average GSF of 51.1% in 3Q21 vs 66.0% in 3Q20) and higher energy prices; and (ii) materials and supplies for power electricity, mainly due to the dispatch of UEGA (R\$559.1 million in 3Q21 against R\$22.0 million in 3Q20).

These results were partially offset by (i) 128.6% growth in electricity sales to distributors (R\$1.7 billion in 3Q21 against R\$747.4 million in 3Q20), mainly due to the sale of 641 GWh energy produced by UEGA, which was dispatched in the third quarter of that year due to the worsening of hydrological conditions and the reduction of available energy in the system; and (b) the higher volume of energy sold through bilateral contracts (3,377 GWh in 3Q21); (ii) the 36.1% increase in revenue from the use of the main transmission grid (R\$318 million in 3Q21 against R\$233.7 million in 3Q20) due to (a) the increase in remuneration on transmission facilities as a result of the higher IPCA; and (b) periodic tariff review applied to transmission

## Earnings Release 3Q21

agreements; and (c) larger asset base due to the RBSE reprofiling and new developments in operation (Lot E and transmission agreement nº 060).

The manageable costs, excluding the GSF renegotiation, provisions and reversals, decreased by 1.1%, mainly due to the 30.4% reduction in the line of other operating costs and expenses due to the balance of revenues with a new value of replacement - VNR of Copel GeT plants. This was partially offset by the increase in third-party services, basically due to the increase in expenses with maintenance of the electricity system resulting from the entry into operation of new assets.

	R\$'000					
Manageable Costs	3Q21 (1)	3Q20 (2)	Var. % (1/2)	9M21 (3)	9M20 (4)	Var. % (3/4)
Personnel and management	98,930	91,649	7.9	282,470	269,668	4.7
Private pension and healthcare plans	17,496	15,445	13.3	52,926	46,055	14.9
Material	3,101	3,731	(16.9)	10,085	9,227	9.3
Third-party services	53,375	34,521	54.6	144,990	105,460	37.5
Other costs and expenses operating <sup>1</sup>	36,755	66,651	(44.9)	113,082	137,772	(17.9)
<b>TOTAL</b>	<b>209,657</b>	<b>211,997</b>	<b>(1.1)</b>	<b>603,553</b>	<b>568,183</b>	<b>6.2</b>

<sup>1</sup> Does not consider the effect of the GSF agreement in the amount of R\$1,560.9 million

Excluding the provisions for Performance Incentive Program – “PPD” and Profit Sharing Program – “PLR”, the personnel and management account decreased by 2.2% in relation to the values registered in 3Q20. In real terms, the reduction of the item would reach 11.7% (R\$9.8 million), considering the accumulated inflation of 10.78% (from October 2020 to September 2021).

	R\$'000						
Personnel and Management	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var. % (1/3)	9M21 (4)	9M20 (5)	Var. % (4/5)
Personnel and management	98,930	95,324	91,649	7.9	282,470	269,668	4.7
(-) Provision PLR and PPD	(24,702)	(18,645)	(15,730)	57.0	(60,150.4)	(45,430.2)	32.4
<b>TOTAL</b>	<b>74,228</b>	<b>76,679</b>	<b>75,918</b>	<b>(2.2)</b>	<b>222,320</b>	<b>224,238</b>	<b>(0.9)</b>

It is also worth noting the growth in the result of equity in earnings of subsidiaries (R\$ 120.7 million in 3Q21 against R\$52.5 million in 3Q20), justified by: (i) higher monetary restatement on the assets of the transmission agreements, completion of works on the new Sinop facilities of Matrinchã, Guaraciaba and Cantareira; (ii) reduction in provisions for litigation, as a result of the reassessment of the Company's legal advisors, mainly in civil and property claims and expropriations. More details can be found in Note 28 to the Interim Financial Statements of Copel Geração e Transmissão.

The table below shows the main indicators of Copel GeT:

## Earnings Release 3Q21

Principais Indicadores	R\$ milhões						
	3T21 (1)	2T21 (2)	3T20 (3)	Var.% (1/3)	9M21 (3)	9M20 (4)	Var.% (3/4)
Receita Operacional Líquida (R\$ milhões)	2,176.6	1,709.6	1,193.0	82.5	5,452.1	3,370.8	61.7
Custos e Despesas Operacionais (R\$ milhões)	(132.0)	(844.1)	(671.1)	(80.3)	(1,870.6)	(1,925.0)	(2.8)
Resultado Operacional (R\$ milhões)	2,048.2	835.4	523.2	291.5	3,550.1	1,341.8	164.6
Lucro Líquido (R\$ milhões)	1,411.1	674.8	409.1	245.0	2,564.5	951.2	169.6
EBITDA (R\$ milhões)	2,304.1	1,065.6	714.7	222.4	4,264.7	1,948.3	118.9
Margem Operacional	94.1%	48.9%	43.9%	114.5	65.1%	39.8%	63.6
Margem Líquida	64.8%	39.5%	34.3%	89.1	47.0%	28.2%	66.7
Margem EBITDA	105.9%	62.3%	59.9%	76.7	78.2%	57.8%	35.3
Programa de Investimento (R\$ milhões)	114.5	99.6	78.5	45.8	214.1	311.6	(31.3)

In the first nine months of 2021, Copel GeT recorded operating income of R\$5,452.1 million, an increase of 61.7% compared to the same period of the previous year, while operating costs and expenses decreased by 2.8 %, totaling R\$1,870.6 million in the period. Net income reached R\$2,564.5 million and EBITDA totaled R\$4,264.7 million, an increase of 169.6% and 118.9%, respectively, compared to the first nine months of 2020. This positive result in the 9M21 mainly reflects the GSF reconciliation. In addition, the increase in “electricity sales to distributors” line (increase of 92.0% compared to 9M20), growth of 57.1% in “use of the main transmission grid” line and the better equity in earnings of subsidiaries income result ( R\$271 million in 9M21 against R\$79 million in 9M20).

### 4.2 Copel Distribuição

In 3Q21, Copel Distribuição recorded an EBITDA of R\$453.8 million, a 34.8% increase over the R\$336.7 million recorded in 3Q20, mainly due to the 30.9% growth in revenue from use of the main distribution grid, reflecting the 8.3% growth in Copel Distribuição's grid market and the result of its 5th periodic tariff review, which took place as of June 24, 2021, with the average effect of an increase of 8.73 % in tariffs for the use of distribution systems (TUSD). Net income in 3Q21 was R\$238.7 million, an increase of 30.2% compared to R\$183.3 million in 3Q20.

The table below shows Copel Distribuição's main indicators:

Main Indicators	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)
Net Operating Revenue (R\$ million)	4,375.8	3,336.5	2,785.5	57.1	10,786.8	7,872.5	37.0
Operating Costs and Expenses (R\$ million)	(4,026.0)	(3,059.2)	(2,543.5)	58.3	(9,918.0)	(6,300.9)	57.4
Operating Income (R\$ million)	332.1	356.7	277.8	19.6	954.4	2,544.7	(62.5)
Net Income (R\$ million)	238.7	231.8	183.3	30.2	643.8	1,681.0	(61.7)
EBITDA (R\$ million)	453.8	377.2	336.7	34.8	1,172.9	1,847.2	(36.5)
Operating Margin	7.6%	10.7%	10.0%	(23.9)	8.8%	32.3%	(72.6)
Net Margin	5.5%	6.9%	6.6%	(17.1)	6.0%	21.4%	(72.0)
EBITDA Margin	10.4%	11.3%	12.1%	(14.2)	10.9%	23.5%	(53.7)
Investment Program (R\$ million)	382.1	396.2	319.5	19.6	1,121.7	825.8	35.8

## Earnings Release 3Q21

Excluding the extraordinary effects listed below, adjusted EBITDA in 3Q21 was R\$466.8 million, a result 30.4% above that recorded in 3Q20. In 9M21, adjusted EBITDA was R\$1,185.9 million, an 8.3% increase compared to the same period in 2020.

	R\$ million					
Adjusted EBITDA	3Q21 (1)	3Q20 (2)	Var.% (1/2)	9M21 (3)	9M20 (4)	Var.% (3/4)
<b>EBITDA</b>	<b>453.8</b>	<b>336.7</b>	<b>34.8</b>	<b>1,172.9</b>	<b>1,847.2</b>	<b>(36.5)</b>
(-) /+ PLR Complement ( GSF recognition)	49.3	-	-	49.3	-	-
(-)/+ Provision for indemnification for voluntary dismissal	(8.5)	-	-	(8.5)	-	-
(-)/+ Disposal of the headquarters building	(27.9)	-	-	(27.9)	-	-
(-)/+ Effect of legal action recognition (tax)	-	(1.4)	-	-	(810.6)	-
(-) /+ PLR Complement ( PIS / Cofins Credit)	-	22.7	-	-	22.7	-
(-)/+ Provision for revenue estimated losses (COVID)	-	-	-	-	35.8	-
<b>Adjusted EBITDA</b>	<b>466.8</b>	<b>357.9</b>	<b>30.4</b>	<b>1,185.9</b>	<b>1,095.1</b>	<b>8.3</b>

Manageable costs, excluding provisions and reversals, decreased by 4.9% compared to 3Q20, mainly due to the sale of the former Copel headquarters building (approximately R\$27.9 million), recorded as a cost reversal under "other operating costs and expenses" line, and the reduction in leasing and rent expenses, partially offset by the 8.9% increase in third-party services expenses, due to higher expenses with maintenance of the electricity system, and by the 4.4% growth in expenses with personnel and management, especially as an effect of the increase in profit sharing program(PLR), due to the better results of the Company and the Copel GeT recognition of the GSF reconciliation.

	R\$million						
Manageable Costs	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)
Personnel and management	194,233	185,838	186,127	4.4	564,331	552,770	2.1
Private pension and healthcare plans	38,948	38,386	36,283	7.3	116,336	110,137	5.6
Materials	13,818	11,596	12,772	8.2	38,463	43,630	(11.8)
Third party services	114,746	104,714	105,379	8.9	337,693	300,495	12.4
Other operating costs and expenses <sup>1</sup>	(1,782)	28,164	38,049	(104.7)	61,215	103,013	(40.6)
<b>TOTAL</b>	<b>359,963</b>	<b>368,698</b>	<b>378,610</b>	<b>(4.9)</b>	<b>1,118,038</b>	<b>1,110,045</b>	<b>0.7</b>

<sup>1</sup> Excluding the amount of R\$ 810.5 million in 9M20 and R\$ 14 million in 3Q20 recorded in "Other operating costs and expenses", referring to the action that recognized the right to exclude the full amount of ICMS from the PIS and COFINS calculation basis.

Excluding the effects of provisions for Performance Incentive Program – “PPD”, Profit Sharing Program – “PLR”, and Indemnification for voluntary dismissal – “PDI”, the personal and management account decreased by 7.3% compared to the values recorded in 3Q20, a result, especially, the reduction of 458 employees between the periods. In real terms, the reduction of this item would reach 16.3% (R\$25.9 million), considering the accumulated inflation of 10.78% (from October 2020 to September 2021).

## Earnings Release 3Q21

	R\$million						
Personnel and Management	3Q21	2Q21	3Q20	Var.%	9M21	9M20	Var.%
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Personnel and management	194,233	185,838	186,127	4.4	564,331	552,770	2.1
(-) Profit sharing program (PLR) /or results and PPD	(69,048)	(46,385)	(42,903)	60.9	(161,084)	(123,657)	30.3
(-) Provision for indemnification for voluntary dismissal	7,606	873	-	-	8,479	-	-
<b>TOTAL</b>	<b>132,791</b>	<b>140,326</b>	<b>143,225</b>	<b>(7.3)</b>	<b>411,726</b>	<b>429,114</b>	<b>(4.1)</b>

Also highlighted are:

- (i) the recording of R\$885.1 million in the result of sectorial financial assets and liabilities, against R\$242.3 million in the previous period, due to the significant increases in the CVA components related to the purchase of energy from Itaipu, system services charges - ESS and the transport of energy using the transmission system – basic grid;
- (ii) 409.9% increase in electricity purchased for resale, due to the settlement of energy in the spot market by the Electric Energy Trading Chamber - CCEE and the sale of energy through the Surplus Sale Mechanism (MVE);
- (iii) 15.3% increase in electricity sales to final customers due to the 3.4% growth in the captive market and the tariff review, with an average effect of 11.32% in energy tariff component (TE), applied from 24th of June 2021;
- (iv) 98.5% increase in expenses with electricity purchased for resale, due to the increase in energy acquisition costs in the CCEE spot market, given the high levels of PLD in 3Q21;
- (v) increase of 9.8% in charges for the use of the main grid, due to the increase in expenses with the use of the transmission system, given the increase in the TUST and with system services charges - ESS, given the dispatch of thermals plants out of order of merit;
- (vi) 33.2% increase in the “provisions and reversals” line, mainly due to the R\$28.8 million increase in Estimated Losses for Loan Losses – PECLD, mainly due to the tariff adjustment implemented on June 24, 2021 with an average effect of 9.89% for consumers, of the new tariff flag implemented in September 2021 due to the water crisis, in the amount of R\$14.20 extra for every 100 kilowatt-hours (kWh) consumed, and the economic crisis experienced by the country, a reflection of the Covid-19 pandemic.

### 4.3 Copel Comercialização (Copel Mercado Livre)

In 3Q21, Copel Mercado Livre recorded an EBITDA of R\$9.7 million, 90.9% lower than the R\$107.1 million in 3Q20, mainly reflecting the higher operating costs of electricity purchased for resale. In the years to date, EBITDA decreased 52.4% compared to the same period in 2020.

## Earnings Release 3Q21

The main indicators of Copel Mercado Livre are as follows:

Main Indicators	R\$ million						
	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)
Net Operating Revenue (R\$ million)	1,403.1	987.4	706.7	98.5	3,285.0	1,759.1	86.7
Operating Costs and Expenses (R\$ million)	(1,393.4)	(950.1)	(599.7)	132.4	(3,214.8)	(1,611.2)	99.5
Operating Income (R\$ million)	12.2	40.9	109.3	(88.8)	80.3	154.6	(48.1)
Net Income (R\$ million)	8.1	27.0	72.1	(88.8)	52.9	101.8	(48.0)
EBITDA (R\$ million)	9.7	37.3	107.1	(90.9)	70.3	147.9	(52.4)
Operating Margin	0.9%	4.1%	15.5%	(94.4)	2.4%	8.8%	(72.2)
Net Margin	0.6%	2.7%	10.2%	(94.4)	1.6%	5.8%	(72.2)
EBITDA Margin	0.7%	3.8%	15.2%	(95.4)	2.1%	8.4%	(74.5)
Investment Program (R\$ million)	0.6	-	1.0	(40.0)	1.3	1.0	27.9

Excluding the extraordinary effects, adjusted EBITDA in 3Q21 was R\$28.3 million, against R\$3.7 million in 3Q20.

Adjusted EBITDA	R\$ million						
	3Q21 (1)	3Q20 (2)	Var.% (1/2)	9M21 (3)	9M20 (4)	Var.% (3/4)	
<b>EBITDA</b>	<b>9.7</b>	<b>107.1</b>	<b>(90.9)</b>	<b>70.3</b>	<b>147.9</b>	<b>(52.4)</b>	
(-)/+ PLR Complement ( PIS / PASEP credit)	-	0.1	-	-	0.2	-	
(-)/+ PLR Complement GSF	0.5	-	-	0.5	-	-	
(-)/+ MTM Copel COM	18.1	(103.5)	-	(1.3)	(138.2)	(99.05)	
<b>Adjusted EBITDA</b>	<b>28.3</b>	<b>3.7</b>	<b>665.6</b>	<b>69.5</b>	<b>9.9</b>	<b>603.1</b>	

In the first nine months of 2021, Copel Mercado Livre recorded an operating revenue of R\$3,285.0 million, an increase of 86.7% compared to the same period of the previous year, while operating costs and expenses increased by 99.5 %, totaling R\$3,214.8 million in the period. Net income reached R\$52.9 million and EBITDA totaled R\$70.3 million, an decrease of 48% and 52.4%, respectively, compared to the same period of 2020.

### 4.4 Accounting Information

Accounting information concerning Copel's interests in other companies on September 30, 2021, is shown in the following table:

sep/21	Parent Company (Consolidated)			Associates (Equity in earning)	
	Compagas	Elejor	UEGA	Dona Francisca	Foz do Chopim
Total Assets	811,396	812,023	1,009,846	121,688	55,479
Shareholders' Equity	510,740	(36,049)	603,920	109,667	51,800
Net Oper. Revenues	562,747	128,956	1,494,686	50,596	40,840
Net Income	68,583	49,539	365,709	29,027	31,800

## Earnings Release 3Q21

R\$'000

sep/21	Jointly-controlled entities (Equity in earning)							
	Caiuá	Cantareira	Guaraciaba	Integração Maranhense	Mata de S Genebra	Matrinchã	Paranaíba	Voitalia SMG
Total Assets	284,920	1,668,594	1,470,760	512,367	2,808,994	2,638,455	1,825,521	225,098
Shareholders' Equity	214,778	869,613	813,547	334,912	1,431,556	1,636,996	899,070	222,890
Net Oper. Revenues	30,691	164,828	170,885	50,868	312,993	280,871	203,029	-
Net Income	20,165	72,558	86,717	31,680	111,336	156,895	95,724	3,050

## 5. Investment

In March 2021, the Board of Directors approved the Company's Investment Policy. Said Policy was the object of analysis and approval by the Investment and Innovation Committee, which was established by the new Bylaws of March 11, 2021, whose main purpose is to improve discipline in the allocation of capital, being an essential tool for the execution of strategic guidelines for sustainable growth, generation of value for shareholders and the perpetuity of our energy business.

The Policy establishes the criteria for the selection, prioritization, evaluation, approval and monitoring of investments. Among the various aspects, the Policy segregates investment opportunities in three groups that will be prioritized as follows:

- (i) **Operating Investments:** expansion of capacity and modernization of the assets of the Distribution, Transmission and Generation concessions, in addition to the continuity of existing businesses;
- (ii) **Strategic Investments:** acquisition and development of new assets with an emphasis on brownfield opportunities and that provide operational synergies to the Company. Portfolio review and divestments are included; and
- (iii) **Investments in Innovation:** where we highlight projects aimed at open innovation.

The Investment and Innovation Committee meets ordinarily once a month and extraordinarily whenever necessary, analyzing and issuing recommendations for the Company's investment proposals.

The following chart shows the investment program carried out in 3Q21 and scheduled for 2021:

## Earnings Release 3Q21

Subsidiary / SPC <sup>1</sup>	R\$ million		
	Carried 3Q21	Carried 9M21	Scheduled 2021
<b>Copel Geração e Transmissão</b>	<b>114.5</b>	<b>288.9</b>	<b>622.8</b>
TL Curitiba Leste-Blumenau	0.0	28.0	22.0
TL Ibiporã-Londrina (Contract 060/2001)	14.4	46.9	18.4
SHP Bela Vista	12.1	34.2	16.0
Jandaíra Wind Complex	43.8	70.3	270.2
Modernization TPP Figueira	11.1	20.5	35.6
Modernization HPP GBM-FDA	4.6	6.3	16.7
Brisa and São Bento	0.2	3.8	10.6
Transmission (improvement)	14.0	22.5	74.8
Others	14.4	56.3	158.5
<b>Copel Distribuição</b>	<b>382.1</b>	<b>1,121.7</b>	<b>1,302.6</b>
<b>Copel Telecomunicações</b>	<b>7.2</b>	<b>54.4</b>	<b>50.0</b>
<b>Copel Comercialização</b>	<b>0.6</b>	<b>1.3</b>	<b>5.7</b>
<b>Holding</b>	<b>0.5</b>	<b>1.4</b>	<b>3.5</b>
<b>Other<sup>1,2</sup></b>	<b>0.0</b>	<b>0.5</b>	<b>3.1</b>
<b>Total</b>	<b>504.9</b>	<b>1,468.2</b>	<b>1,987.7</b>

<sup>1</sup> Referring to Copel's participation in the Enterprise.

<sup>2</sup> Includes UEGA

<sup>2</sup> Includes Cutia Empreendimentos Eólicos

On 09/22/2021, the CAD approved a supplementary budget of R\$85 million to comply with Copel Distribuição's investment plan, going from R\$1,217.6 million to R\$1,302.6 million. The table does not include the Vilas Wind Farm, whose contract for the acquisition of 100% of the project was signed on 05/17/2021, for the amount of R\$ 1,059 million (Enterprise Value).



## 6. Power Market and Tariffs

### 6.1 Grid Market (TUSD)

Copel Distribuição's grid market, composed of the captive market, the supply of power to concessionaires and permissionaires in the State of Paraná, and all the free consumers in its concession area, recorded an 8.3% growth in energy consumption in 3Q21 and an accumulated growth of 7.5% in the year, as shown in the following table:

	Number of Customers / Agreements			Energy Sold (GWh)					
	Sep-21	Sep-20	Var. %	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Captive Market	4,902,991	4,797,523	2.2	4,596	4,445	3.4	14,420	14,179	1.7
Concessionaires and Licensees <sup>1</sup>	7	7	-	236	214	10.4	699	644	9
Free Customers <sup>2</sup>	2,241	1,756	27.6	2,896	2,476	17.0	8,600	7,236	18.9
<b>Grid Market</b>	<b>4,905,239</b>	<b>4,799,286</b>	<b>2.2</b>	<b>7,729</b>	<b>7,135</b>	<b>8.3</b>	<b>23,719</b>	<b>22,059</b>	<b>7.5</b>

<sup>1</sup> Total grid supply in the captive market (concessionaires and licensees) and free market.

The result observed is due to: (i) the good performance of industrial production in Paraná, which grew by 8.2% in July and 8.7% in August 2021 compared to the previous year, above the national average in the year (which is 15.1% in the state, against 9.2% in Brazil), with emphasis on the food, cellulose and paper and wood products; (ii) the resumption of electricity consumption in the commercial segment for the sixth consecutive month, and (iii) the 3.4% increase in the consumption of the captive market, mainly due to the performance residential and commercial segments. Although the positive variations in consumption reflect the low comparative base of the same period of the previous year, due to the effects of the Covid-19 pandemic from the second half of March 2020, it is verified, when considering the year 2019 as a comparative base (pre-pandemic period), a solid growth in the grid market, with an increase of 5.3% in 3Q21 and 4.7% in 9M21, as shown in the table below.

	Energy Sold (GWh)					
	3Q21	3Q19	Var. %	9M21	9M19	Var. %
Captive Market	4,596	4,667	(1.5)	14,420	14,748	(2.2)
Concessionaires and Licensees <sup>1</sup>	236	215	10.0	699	629	11.2
Free Customers <sup>2</sup>	2,896	2,460	17.7	8,600	7,288	18.0
<b>Grid Market</b>	<b>7,729</b>	<b>7,342</b>	<b>5.3</b>	<b>23,719</b>	<b>22,665</b>	<b>4.7</b>

<sup>1</sup> Total grid supply in the captive market (concessionaires and licensees) and free market.

<sup>2</sup> All free customers served by Copel GeT, Copel Mercado Livre and other suppliers at the Copel Distribuição Adjusted by removing consumers connected at 230 kV from Basic Grid.

## Earnings Release 3Q21

### 6.2 Captive Market – Copel Distribuição

Energy sales to Copel Distribuição's captive market totaled 4,596 GWh in 3Q21, an increase of 3.4% compared to 3Q20. The following table shows captive market trends by consumption segment:

	Number of Customers			Energy sold (GWh)					
	Sep-21	Sep-20	Var. %	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Residential	4,016,423	3,911,289	2.7	1,940	1,878	3.3	6,021	5,793	3.9
Industrial	70,823	70,936	(0.2)	575	574	0.2	1,720	1,719	-
Commercial	419,800	407,324	3.1	954	909	5.0	3,055	3,080	(0.8)
Rural	343,663	348,453	(1.4)	548	537	2.0	1,865	1,828	2.0
Other	52,282	59,521	(12.2)	579	547	5.8	1,759	1,759	-
<b>Captive Market</b>	<b>4,902,991</b>	<b>4,797,523</b>	<b>2.2</b>	<b>4,596</b>	<b>4,445</b>	<b>3.4</b>	<b>14,420</b>	<b>14,179</b>	<b>1.7</b>

More information in the [Notices to the Market – 43/21](#)

### 6.3 Energy Sales to Final Customers

Energy Sales to Final Customers, which represent the volume of energy sold to final consumers and comprises Copel Distribuição's sales in the captive market and Copel Geração e Transmissão's and Copel Mercado Livre's sales in the free market, grew by 8.7% between July and September 2021. The following table shows the breakdown of energy by consumption segment:

Segment	Market	Energy Sold (GWh)					
		3Q21	3Q20	Var. %	9M21	9M20	Var. %
Residential		1,940	1,878	3.3	6,021	5,793	3.9
	<b>Total</b>	<b>2,690</b>	<b>2,443</b>	<b>10.1</b>	<b>7,795</b>	<b>7,056</b>	<b>10.5</b>
Industrial	Captive	575	574	0.2	1,720	1,719	-
	Free	2,115	1,869	13.2	6,075	5,337	13.8
	<b>Total</b>	<b>1,303</b>	<b>1,092</b>	<b>19.3</b>	<b>4,044</b>	<b>3,557</b>	<b>13.7</b>
Commercial	Captive	954	909	5.0	3,055	3,080	(0.8)
	Free	349	183	90.7	988	477	107.2
Rural		548	537	2.0	1,318	1,828	(27.9)
Other		579	547	5.8	1,759	1,759	-
<b>Energy Supply</b>		<b>7,060</b>	<b>6,497</b>	<b>8.7</b>	<b>20,937</b>	<b>19,993</b>	<b>4.7</b>

### 6.4 Total Energy Sold

Total energy sold by Copel, composed of sales in all markets by Copel Distribuição, Copel Geração e Transmissão, Wind Farms, and Copel Mercado Livre totaled 16,988 GWh in 3Q21, an increase of 21.8%. The following table shows Copel's total energy sales, broken down by Copel Distribuição, Copel Geração e Transmissão, Wind Farms, and Copel Mercado Livre:

## Earnings Release 3Q21

	Number of Customers / Agreements			Energy Sold (GWh)					
	Sep-21	Sep-20	Var. %	3Q21	3Q20	Var. %	9M21	9M20	Var. %
<b>Copel DIS</b>									
Captive Market	4,902,991	4,797,523	2.2	4,596	4,445	3.4	14,420	14,179	1.7
Concessionaries and Licensees	2	2	-	21	17	20.7	64	56	13.5
CCEE (Assigments MCSD EN)	456	244	87	323	174	85.6	672	518	29.7
CCEE (MVE)	29	12	142	158	110	44	363	328	11
CCEE (MCP)	-	-	-	521	773	(32.6)	1,256	1,743	(27.9)
<b>Total Copel DIS</b>	<b>4,903,478</b>	<b>4,797,781</b>	<b>2.2</b>	<b>5,619</b>	<b>5,519</b>	<b>1.8</b>	<b>16,775</b>	<b>16,824</b>	<b>(0.3)</b>
<b>Copel GeT</b>									
CCEAR (Copel DIS)	3	3	-	30	30	-	91	90	1.1
CCEAR (other concessionaries)	101	101	-	534	546	(2.2)	1,647	1,649	(0.1)
Free Customers	17	35	(51.4)	352	851	(58.6)	983	2,462	(60.1)
Bilateral Agreements (Copel Mercado Livre)	131	39	235.9	3,378	2,029	66.5	9,726	5,338	82.2
Bilateral Agreements <sup>1</sup>	12	46	(73.9)	174	815	(78.7)	522	2,219	(76.5)
CCEE (MCP) <sup>2</sup>	-	-	-	-	-	-	-	264	-
<b>Total Copel GeT</b>	<b>264</b>	<b>224</b>	<b>17.9</b>	<b>4,468</b>	<b>4,271</b>	<b>4.6</b>	<b>12,969</b>	<b>12,022</b>	<b>7.9</b>
<b>Wind Farms Complex</b>									
CCEAR (Copel DIS)	6	6	-	8	8	-	23	24	(4)
CCEAR (other concessionaries)	328	328	-	325	325	-	964	965	(0.1)
CER	10	10	-	231	231	-	685	687	(0.3)
Bilateral Agreements (Copel Mercado Livre)	-	-	-	3	36	(91.7)	2	37	(94.6)
<b>Total Wind Farm Complex</b>	<b>344</b>	<b>344</b>	<b>-</b>	<b>567</b>	<b>600</b>	<b>(5.5)</b>	<b>1,674</b>	<b>1,713</b>	<b>(2.3)</b>
<b>Copel Mercado Livre</b>									
Free Customers	1,327	870	52.5	2,112	1,201	75.9	6,081	3,351	81.5
Bilateral Agreements (Group Companies)	74	21	252	1,194	317	276.7	2,504	317	689.9
Bilateral Agreements	221	117	88.9	2,983	1,918	55.5	8,504	5,202	63.5
CCEE (MCP) <sup>2</sup>	-	-	-	45	123	-	81	227	(64.3)
<b>Total Copel Mercado Livre</b>	<b>1,622</b>	<b>1,008</b>	<b>60.9</b>	<b>6,334</b>	<b>3,559</b>	<b>78.0</b>	<b>17,170</b>	<b>9,097</b>	<b>88.7</b>
<b>Total Copel Consolidated</b>	<b>4,905,708</b>	<b>4,799,357</b>	<b>2.2</b>	<b>16,988</b>	<b>13,949</b>	<b>21.8</b>	<b>48,588</b>	<b>39,656</b>	<b>22.5</b>

Note: Not considering the energy from MRE (Energy Relocation Mechanism).

<sup>1</sup> Includes Short Term Sales Agreements and CBR

<sup>2</sup> Assured Power allocated in the period, after impact of the GSF.

CCEE: Electric Power Trade Chamber / CCEAR: Energy Purchase Agreements in the Regulated Market / MCP: Short Term Market / CER: Agreements Reserve Energy / MCSD EN - Mechanism for Compensation of Surpluses and Deficits of New Energy / MVE - MVE - Sale of energy to the free market through the Surplus Selling Mechanism.

### TPP Araucária

Additionally, TPP Araucária has had a relevant dispatch in 2021, as a result of the hydrological conditions in the South region and the reduction of energy available in the system. The comparison with the amount of energy produced by the thermoelectric plant in the same period in 2020 is shown in the table below:

	GWh					
TPP Araucária - UEGA	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Own Generation <sup>1</sup>	641	75	755	1,835	428	329

Font: CCEE

<sup>1</sup> Value of generation accounted for with losses from the CCEE.

## Earnings Release 3Q21

### 6.5 Energy Flow

#### Energy Flow – Copel Dis

GWh						
Energy Flow - Copel Dis	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Itaipu	1,370	1,382	(0.9)	4,065	4,116	(1.2)
CCEAR – Group Companies	38	38	-	114	113	0.9
CCEAR – Other	3,112	2,900	7.3	9,071	8,641	5.0
Assignments - Mechanism for Compensation of Surpluses and Deficits (MCS D) EN <sup>2</sup>	30	197	(84.8)	148	588	(74.8)
CCEE (MCP)	-	-	-	-	12	-
Angra	246	243	1.2	730	724	0.8
CCGF	1,474	1,534	(3.9)	4,411	4,573	(3.5)
Proinfa	123	121	1.7	335	339	(1.2)
<b>Available Power</b>	<b>6,393</b>	<b>6,415</b>	<b>(0.3)</b>	<b>18,874</b>	<b>19,106</b>	<b>(1.2)</b>
Captive market	4,596	4,445	3.4	14,420	14,179	1.7
Concessionaries <sup>1</sup>	21	17	23.5	64	56	14.3
Assignments - Mechanism for Compensation of Surpluses and Deficits (MCS D) EN <sup>3</sup>	323	174	85.6	672	518	29.7
CCEE (MVE) <sup>3</sup>	158	110	44	363	328	11
CCEE (MCP)	521	773	(32.6)	1,256	1,743	(27.9)
Losses and differences	774	896	(13.6)	2,099	2,282	(8.0)
Basic network losses	105	108	(2.8)	387	421	(8.1)
Distribution losses	595	713	(16.5)	1,482	1,617	(8.3)
CG contract allocation	74	75	(1.3)	230	244	(5.7)

<sup>1</sup> Electricity sales to concessionaries with own market of less than 500GWh / year

<sup>2</sup> Assignments MCS D EN - Contractual assignments to other distributors through the Mechanism for Compensation of Surpluses and Deficits (MCS D)

<sup>3</sup> CCEE (MVE) - Financial settlement of energy to the free market through the Surplus Selling Mechanism.

The energy flow presents the purchase and sale of electricity and try to reflect the level of contracting of the Disco, as determined by CCEE; The Losses and Differences line serves to adjust the account between the total consumption calculated at CCEE and the captive energy market.

#### Energy Flow – Copel GeT

GWh						
Energy Flow - Copel GeT	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Own Generation (net of losses)	4,287	4,257	0.7	11,290	7,426	52.0
Dona Francisca	34	36	(5.6)	101	106	(4.7)
Copel Comercialização	1,194	288	314.6	2,399	288	733.0
Other	25	-	-	25	-	-
MRE Receipt	46	168	(72.6)	824	5,083	(83.8)
<b>Total Available Power</b>	<b>5,585</b>	<b>4,749</b>	<b>17.6</b>	<b>14,639</b>	<b>12,903</b>	<b>13.5</b>
Bilateral Agreements	137	777	(82.4)	408	2,099	(80.6)
Bilateral Agreements - Copel Comercialização	3,378	2,029	66.5	9,727	5,339	82.2
CBR Agreements <sup>1</sup>	37	38	(2.6)	114	119	(4.2)
Free Customers	352	851	(58.6)	983	2,462	(60.1)
CCEAR – COPEL Distribuição	30	30	-	91	90	1.1
CCEAR – Other	534	546	(2.2)	1,647	1,649	(0.1)
Cession to the MRE	1,356	853	59.0	2,231	880	153.5
CCEE (MCP) - net of purchases	(239)	(375)	-	(562)	265	-

<sup>1</sup> Regulated Bilateral Contract - CBR

## Earnings Release 3Q21

### Energy Flow – Wind Farms

GWh						
Energy Flow - São Bento Energia	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Own Generation	115	114	0.9	277	210	31.9
CCEE (MCP)	-	6	-	62	6	933.3
<b>Total Available Power</b>	<b>115</b>	<b>120</b>	<b>(4.2)</b>	<b>339</b>	<b>216</b>	<b>56.9</b>
CCEAR – Other	96	96	-	286	287	(0.3)
Copel Mercado Livre	-	6	-	-	7	-
Losses and differences	19	18	5.6	53	(77)	(168.8)

GWh						
Energy Flow - Brisa Potiguar	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Own Generation	243	246	(1.2)	561	451	24.4
CCEE (MCP)	-	8.0	-	42.0	8.0	425.0
<b>Total Available Power</b>	<b>243</b>	<b>254</b>	<b>(4.3)</b>	<b>603</b>	<b>459</b>	<b>31.4</b>
CCEAR – Other	115	115	-	342	343	(0.3)
Copel Mercado Livre	-	10	-	-	10	-
CER	73	73	-	218	218	-
Losses and differences	55	56	(1.8)	43	(113)	-

GWh						
Energy Flow - Cutia	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Own Generation	231	234	(1.3)	568	465	22.2
<b>Total Available Power</b>	<b>231</b>	<b>234</b>	<b>(1.3)</b>	<b>568</b>	<b>465</b>	<b>22.2</b>
CER	158	157	0.6	467	468	(0.2)
Losses and differences	73	77	(5.2)	101	(3)	-

GWh						
Energy Flow - Bento Miguel	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Own Generation	172	169	2	394	327	20.5
<b>Total Available Power</b>	<b>172</b>	<b>184</b>	<b>(7)</b>	<b>394</b>	<b>342</b>	<b>15.2</b>
CCEAR – COPEL Distribuição	8	8	-	23	24	(4.2)
Copel Mercado Livre	3	20	-	2	20	-
CCEAR – Other	113	113	-	336	336	-
Losses and differences	48	43	12	33	(38)	(186.8)

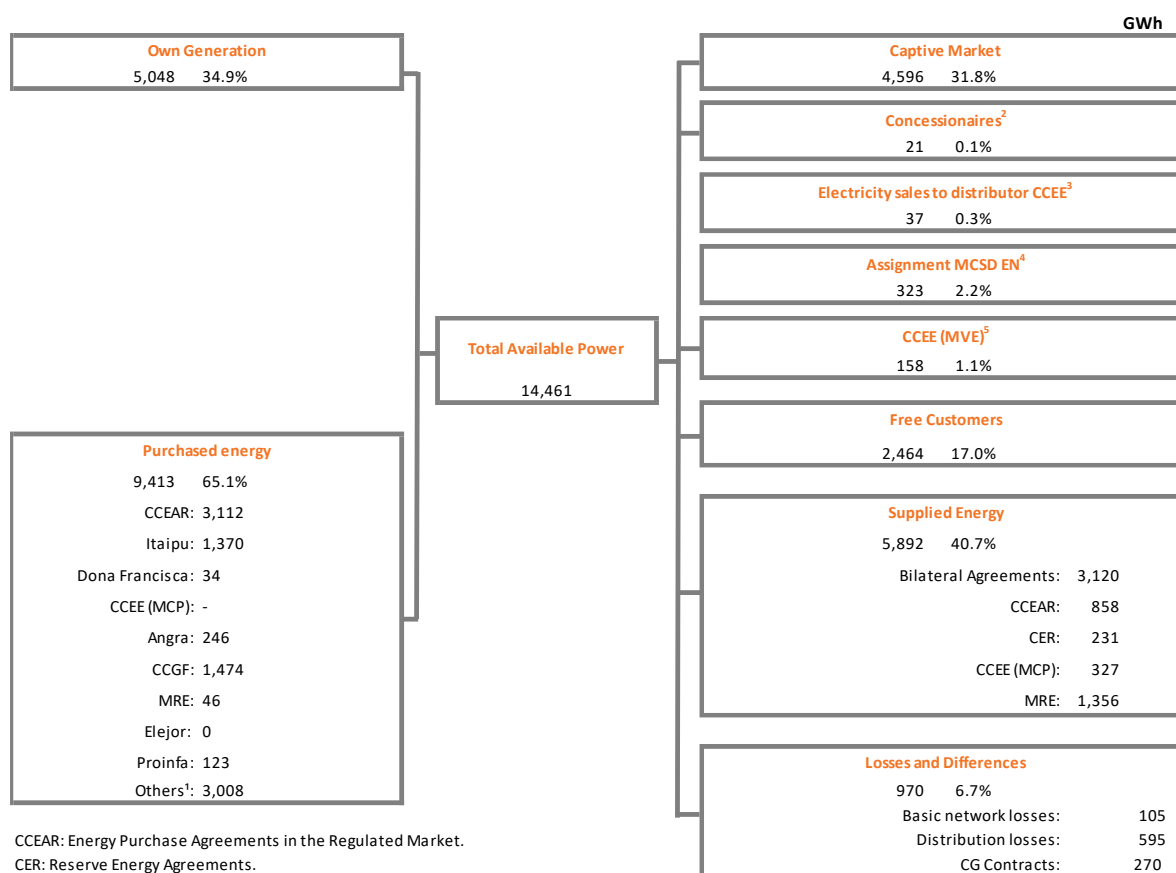
### Energy Flow – Copel Mercado Livre

GWh						
Energy Flow - Copel Com	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Copel GeT	3,381	2,065	63.7	9,729	5,348	81.9
Other <sup>1</sup>	2,953	1,439	105.2	7,441	3,651	103.8
CCEE (MCP)	-	55	(100.0)	-	97	(100.0)
<b>Total Available Power</b>	<b>6,334</b>	<b>3,559</b>	<b>78.0</b>	<b>17,170</b>	<b>9,096</b>	<b>88.8</b>
Free Customers	2,112	1,201	75.9	6,081	3,351	81.5
Bilateral Agreements	2,983	1,918	55.5	8,504	5,202	63.5
Bilateral Agreements - Copel GeT <sup>2</sup>	1,194	317	276.7	2,504	317	689.9
CCEE (MCP)	45	123	(63.4)	81	226	(64.1)

<sup>2</sup> Include Copel GeT and Wind Farms

## Earnings Release 3Q21

### Consolidated Energy Flow (July to September 2021)



CCEAR: Energy Purchase Agreements in the Regulated Market.

CER: Reserve Energy Agreements.

MRE: Energy Reallocation Mechanism.

CCEE (MCP): Electric Power Trade Chamber (Short-term market).

CG: Center of gravity of the Submarket (difference between billed and energy received from CG).

<sup>1</sup> Other: Energy purchased by Copel Comercialização and Copel Distribuição

<sup>2</sup> Electricity sales to concessionaries and licensees with own market of less than 500GWh/year

<sup>3</sup> Electricity sales to the agent distributor of CCEE through a Regulated Bilateral Contract - CBR

<sup>4</sup> Assignments MCSD EN - Contractual assignments to other distributors through the Mechanism for Compensation of Surpluses and Deficits (MCSD)

<sup>5</sup> CCEE (MVE) - Financial settlement of energy to the free market through the Surplus Selling Mechanism.

It does not consider the energy produced by TPP Araucária sold in the MCP (Short Term Market) or through bilateral contracts.

## Earnings Release 3Q21

### 6.6 Tariffs

#### Sales to Distributors Average Tariff (CCEARs) – Copel Geração e Transmissão

Tariff	Amount Average MW	R\$ / MWh				
		Sep-21 (1)	Jun-21 (2)	Sep-21 (3)	Var. % (1/2)	Var. % (1/3)
<b>Copel Geração e Transmissão</b>	<b>266</b>	<b>213.12</b>	<b>207.40</b>	<b>201.89</b>	<b>2.8</b>	<b>6.5</b>
Auction CCEAR 2011 - 2040 ( HPP Mauá)	98	247.68	233.73	231.81	3.6	6.8
Auction CCEAR 2013 - 2042 (Cavernoso II)	8	264.84	253.90	249.73	2.5	6.1
Auction - CCEAR 2015 - 2044 (UHE Colíder)	124	188.03	178.30	176.77	2.2	6.4
Auction - CCEAR 2018 - 2048 (UHE Baixo Iguaçu)	36	194.55	186.70	183.76	2.0	5.9
<b>Copel Distribuição</b>						
Concession holders in the State of Paraná	14	235.12	217.59	217.59	6.1	8.1
<b>Total / Tariff Weighted Average Supply</b>	<b>266</b>	<b>213.12</b>	<b>202.66</b>	<b>200.97</b>	<b>3.0</b>	<b>6.0</b>

With PIS/COFINS. Net of ICMS.

#### Power Purchase Average Tariff – Copel Distribuição

Tariff (Contains PIS and COFINS)	Amount Average MW	R\$ / MWh				
		Sep-21 (1)	Jun-21 (2)	Sep-20 (3)	Var. % (1/2)	Var. % (1/3)
Itaipu <sup>1</sup>	585.8	357.41	361.56	358.20	(5.8)	19.3
Auction – CCEAR 2010 – H30	69.9	259.53	244.69	240.17	2.3	3.0
Auction – CCEAR 2010 – T15 <sup>2</sup>	60.1	238.20	440.17	161.27	(17.6)	(25.6)
Auction – CCEAR 2011 – H30	57.7	267.57	252.28	247.56	2.5	2.8
Auction – CCEAR 2011 – T15 <sup>2</sup>	54.2	549.59	499.80	217.03	87.2	(4.0)
Auction – CCEAR 2012 – T15 <sup>2</sup>	107.5	670.41	466.18	151.55	30.1	(2.0)
Auction 2016 - T20 <sup>2</sup>	26.6	187.49	187.49	170.69	0.0	(1.4)
Angra	111.4	233.37	233.37	282.36	0.0	9.5
CCGF <sup>3</sup>	675.8	120.77	115.79	114.53	18.9	54.0
Santo Antônio	137.8	166.05	156.56	153.67	2.2	2.9
Jirau	229.3	146.11	137.75	135.21	2.2	2.9
Others Auctions <sup>4</sup>	488.3	333.48	289.16	194.45	32.2	83.8
<b>Total / Tariff Average Supply</b>	<b>2,604.6</b>	<b>265.30</b>	<b>251.99</b>	<b>206.25</b>	<b>5.3</b>	<b>19.0</b>

<sup>1</sup> Furnas transport charge not included.

<sup>2</sup> Average auction price restated according as bilateral payment to vendors. It does not include hiring effects recorded by the CCEE.

<sup>3</sup> Contract of quotas of assured power of those HPPs which concessions were extended pursuant the new rules of Law 12783/13.

<sup>4</sup> Products average price, does not include PROINFA.

#### Sales to Final Customers Average Tariff Copel Distribuição

Tariff <sup>1</sup>	R\$ / MWh				
	set/21 (1)	jun/21 (2)	set/20 (3)	Var. % (1/2)	Var. % (1/3)
Industrial	540.30	496.67	483.66	8.8	11.7
Residential	531.04	485.60	498.79	9.4	6.5
Commercial	631.15	576.93	570.85	9.4	10.6
Rural	570.38	493.41	492.88	15.6	15.7
Other	394.77	353.98	350.29	11.5	12.7
<b>Retail supply average tariff (R\$/MWh)</b>	<b>588.55</b>	<b>535.83</b>	<b>536.07</b>	<b>9.84</b>	<b>9.79</b>
<b>Demand average tariff (R\$/MW)</b>	<b>29.75</b>	<b>26.43</b>	<b>25.93</b>	<b>12.56</b>	<b>14.72</b>

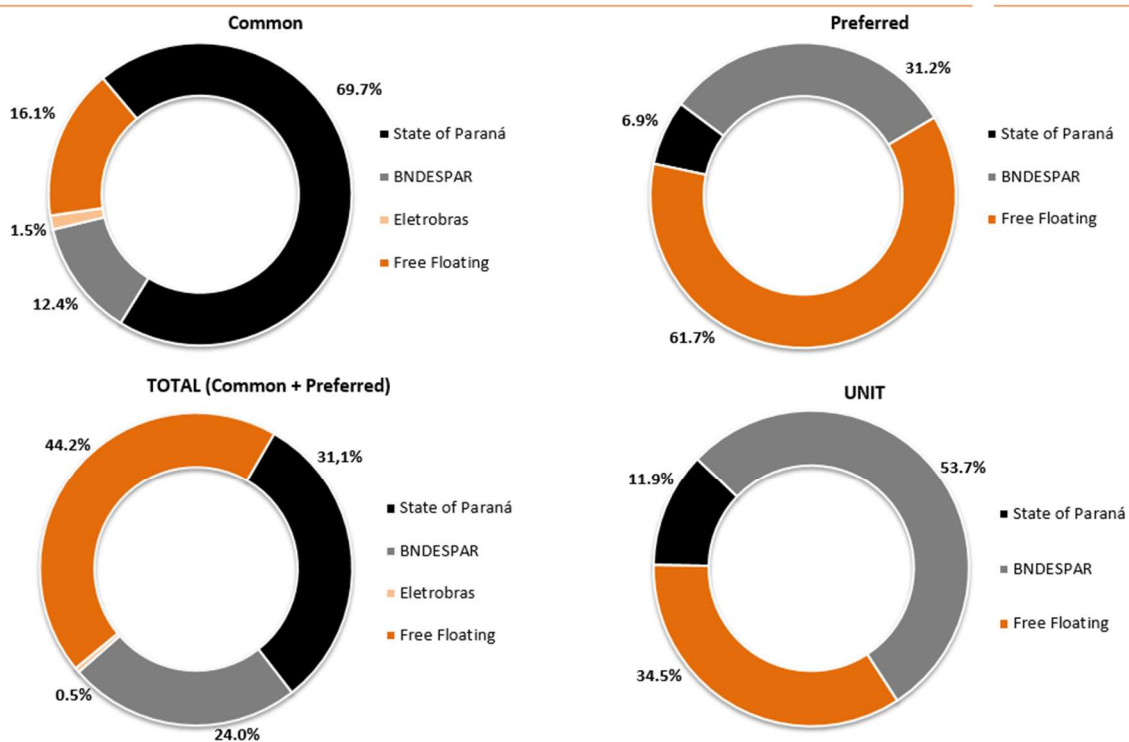
<sup>1</sup> Does not consider tariff flags, Pis/Pasep and net of ICMS.

## 7. Capital Market

### 7.1 Capital Stock

COPEL's share capital is R\$10,800.0 million, comprising shares with no par value. In September 2021, the Company's capital is represented as follows:

Shareholders	Thousand shares				Thousand shares					
	Common	%	Preferred "A"	%	Preferred "B"	%	TOTAL	%	UNIT	%
State of Paraná	734,316	69.7%	-	-	115,970	6.9%	850,286	31.1%	28,992	11.9%
BNDESPAR	131,162	12.4%	-	-	524,646	31.2%	655,808	24.0%	131,162	53.7%
Eletrobras	15,308	1.5%	-	-	-	-	15,308	0.5%	-	-
Free Floating	169,985	16.1%	660	21.1%	1,038,220	61.8%	1,208,865	44.2%	84,192	34.5%
B3	123,205	11.7%	660	21.1%	850,333	50.6%	974,199	35.6%	37,412	15.3%
NYSE	46,551	4.4%	-	-	186,202	11.1%	232,753	8.5%	46,551	19.1%
LATIBEX	229	0.0%	-	-	1,685	0.1%	1,914	0.1%	229	0.1%
Other	3,319	0.3%	2,468	78.9%	500	0.1%	6,286	0.2%	-	-
<b>TOTAL</b>	<b>1,054,089</b>	<b>100%</b>	<b>3,128</b>	<b>100%</b>	<b>1,679,335</b>	<b>100%</b>	<b>2,736,553</b>	<b>100%</b>	<b>244,346</b>	<b>100%</b>





## Earnings Release 3Q21

### 7.2 Stock Performance

Stock Performance (Jan - Sep/21)		Common (CPLE3 / ELPVY)		Preferred "B" (CPLE6 / ELP / XCOP)		UNIT (CPLE11 / ELP / XCOPU)	
		Total	Daily average	Total	Daily average	Total	Daily average
		<b>B3</b>	Number of Trades	679,516	3,653	3,134,389	16,852
Volume Traded	398,465,800		2,142,289	2,257,927,200	12,139,394	64,712,300	582,994
Trading Value (R\$ thousand)	2,413,846		12,978	14,748,478	79,293	2,002,424	18,040
Presence in Trading Sessions	186		100%	186	100%	111	100%
<b>NYSE</b>	Volume Traded	131,789	4,118	925,161,237	11,710,902	84,242,334	772,865
	Trading Value (US\$ thousand)	160	5	1,095,054	13,861	496,183	4,552
	Presence in Trading Sessions	32	41%	79	100%	109	100%
<b>LATIBEX</b>	Volume Traded	-	-	185,686	4,126	489	4
	Trading Value (Euro thousand)	-	-	248	6	2	0
	Presence in Trading Sessions	-	-	45	24%	2	2%

Outstanding shares totaled 68.93% of the Company's capital. At the end of September 2021, Copel's market value was R\$19,390.1 million.

On B3, common registered common shares ON (CPLE3) were present in 100% of the trading sessions, closing the period quoted at R\$6.66 with a negative variation of 4.9%, compared to December 31, 2020; Class B PNB registered preferred shares (CPLE6) were present in 100% of the trading sessions, closing the period quoted at R\$7.28 with a negative variation of 2.8%, compared to December 31, 2020. In the same period, the Ibovespa had a positive variation of 6.75%. The UNITs (CPLE11) began trading on April 26, 2021 and, since then, they have been present in 100% of the trading sessions, closing the period quoted at R\$35.73 with a positive variation of 12.7%.

In the IEE (Electric Energy Sector Index) portfolio, Copel has a 5.66% share. In the B3 Corporate Sustainability Index (ISE), Copel has a 1.75% share.

On the New York Stock Exchange (NYSE), until April 27, 2021, ON shares were traded at "Level 1" in the form of ADR's, under the code ELPVY, and were present in 41% of the trading sessions, closing that period quoted at US\$ 1.30 with a negative variation of 6.5%, compared to December 31, 2020; PNB shares were traded at "Level 3" in the form of ADS's, under the ticker ELP, and were present in 100% of the trading sessions, closing that period quoted at US\$ 1.13 with a negative variation of 21.0%, compared to December 31, 2020. The UNITs (ELP) began trading on April 28, 2021 and, since then, they have been present in 100% of the sessions, closing the period quoted at US\$ 6.53 with a positive variation of 14.4%. The DOW JONES index had a positive variation of 10.6% in the period.

On the LATIBEX (Latin American Stock Market in Euros), linked to the Madrid Stock Exchange, PNB shares are traded under the code XCOP, they were present in 24% of the trading sessions, closing the period

## Earnings Release 3Q21

quoted at €1.16, with positive variation of 22.1%, compared to December 31, 2020. In the same period, the Latibex index had a positive variation of 2.7%. As of April 26, 2021, ON shares were launched in that market, under the code XCOPO, however without trading. On the same date, UNITS were launched, under the code XCOPU, which since then have been present in 2% of trading sessions, closing the period quoted at €4.46, with a negative variation of 2.19%.

The table below summarizes the behavior of Copel's shares in the period.

	Ticker / Index	Price / Points		Var. (%)
		09.30.2021	12.31.2020	
B3	CPLE3	R\$ 6.66	R\$ 7.00	(4.9)
	CPLE6	R\$ 7.28	R\$ 7.49	(2.8)
	CPLE11*	R\$ 35.73	R\$ 31.69	12.7
	Ibovespa	110,979	119,017	(6.8)
NYSE	ELP**	US\$ 6.53	US\$ 5.71	14.4
	Dow Jones	33,844	30,606	10.6
LATIBEX	XCOP	€ 1.16	€ 0.95	22.1
	Latibex	2,028	1,975	2.7

(\*) Trading session from 04/26/2021

(\*\*) UNIT - Trading session from 04/28/2021

The new Company Bylaws, approved by the Extraordinary General Meeting held on March 11, 2021, establishes the split of shares in the ratio of 1 to 10, with the shares being traded ex-split as of March 12 2021.

On March 17, 2021, the Company disclosed to the market the rules and conditions of its UNITS Program, which consist of the formation of Share Deposit Certificates, or UNITS, composed of one common ON share (CPLE3) and four preferred shares class "B" (CPLE6). At the end of the request period, on April 20, 2021, the non-controlling shareholders requested (i) the conversion of 362,580,947 common shares into class "B" preferred shares, the conversion of 139,520 class "A" preferred shares into shares class "B" preferred shares, the total conversion of 82,330,391 class "B" preferred shares into common shares; and (ii) the formation of 248,134,108 UNITS (CPLE11).

Successful, the UNITS Program was approved by Copel's Board of Directors on April 23, 2021 and began trading on April 26, 2021 in Brazilian capital market.

## Earnings Release 3Q21

### 7.3 Dividends and Interest on Own Capital

The table below presents the payments of dividends and interest on own capital as of 2016:

Type of Earning	Fiscal Year	Approved on	Paid on	Thousands of R\$ (gross)	R\$ per Share			UNIT
					Common	Preferred "A"	Preferred "B"	
<b>Total</b>	<b>2016</b>			<b>506,213</b>	<b>1.76466</b>	<b>2.89050</b>	<b>1.94342</b>	
IOC	2016	04/28/17	06/30/17	282,947	0.98539	2.89050	1.08410	
Dividends	2016	04/28/17	12/28/2017	223,266	0.77927	-	0.85932	
<b>Total</b>	<b>2017</b>			<b>289,401</b>	<b>1.00801</b>	<b>2.89050</b>	<b>1.10883</b>	
IOC	2017	12/13/17	08/14/18	266,000	0.92624	2.89050	1.01887	
Dividends	2017	06/15/18	08/14/18	23,401	0.08177	-	0.08996	
<b>Total</b>	<b>2018</b>			<b>378,542</b>	<b>1.31950</b>	<b>2.89050</b>	<b>1.45151</b>	
IOC	2018	12/12/18	06/28/19	280,000	0.97515	2.89050	1.07270	
Dividends	2018	04/29/19	06/28/19	98,542	0.34435	-	0.37881	
<b>Total</b>	<b>2019</b>			<b>643,000</b>	<b>2.24235</b>	<b>3.94657</b>	<b>2.46692</b>	
IOC 1st installment	2019	12/05/19	06/29/20	321,500	1.12117	1.97328	1.23346	
IOC 2nd installment	2019	12/05/19	09/30/20	321,500	1.12117	1.97328	1.23346	
<b>Total</b>	<b>2020</b>							
Dividends	2020	09/16/20	09/30/20	781	-	0.23912059	-	-
IOC <sup>(1)</sup>	2020	12/09/20	to be defined	807,500	2.81832398	3.10015638	3.10015638	-
Dividends	2020	04/29/21	to be defined	210,276	0.07231977	0.14384143	0.07955175	0.39052677
Dividends	profit reserve	03/17/21	to be defined	1,250,000	0.43627306	0.47990038	0.47990038	-
Dividends	profit reserve	03/17/21	to be defined	123,257	0.04301883	0.04732072	0.04732072	-
IOC	profit reserve	03/17/21	to be defined	134,192	0.04683557	0.04683557	0.04683557	-
<b>Total</b>	<b>2021</b>			<b>1,436,638</b>	<b>0.49457</b>	<b>0.54403</b>	<b>0.54403</b>	<b>2.67070</b>
Dividends	2021	09/17/21	11/30/21	1,197,002	0.41207756	0.45328533	0.45328533	2.22521888
IOC	2021	09/17/21	11/30/21	239,636	0.08249641	0.09074606	0.09074606	0.44548065

<sup>(1)</sup> Value declared at the 209th Ordinary Meeting of the Board of Directors, on December 09, 2020, and the position of shares with rights does not include the stock split in the proportion of 1 to 10, as per the Notice to Shareholders disclosed on 03/11/2021.

## 8. Operating Performance

### 8.1 Power Generation

#### Assets in Operation

Below is the main information about Copel GeT's power generating facilities and the power output in 2021.

Power Plants	Installed Capacity (MW)	Assured Power (Average MW)	Generation (GWh)*	Concession Expires
<b>Hydroelectric Power Plants</b>	<b>4,976.9</b>	<b>2,228.2</b>	<b>7,021.9</b>	-
HPP Gov. Bento Munhoz da Rocha Netto (Foz do Areia) <sup>(7)</sup>	1,676.0	603.3	1,811.2	12.21.2024
HPP Gov. Ney Aminthas de Barros Braga (Segredo) <sup>(7)</sup>	1,260.0	578.5	2,010.7	09.25.2032
HPP Gov. José Richa (Salto Caxias) <sup>(7)</sup>	1,240.0	605.6	1,609.5	03.20.2033
HPP Gov. Parigot de Souza <sup>(1)(7)</sup>	78.0	32.7	86.8	01.03.2053
HPP Mauá <sup>(2)(7)</sup>	185.2	100.8	382.0	05.27.2047
HPP Colíder <sup>(7)</sup>	300.0	178.1	744.7	01.30.2046
HPP Baixo Iguaçu <sup>(3)(7)</sup>	105.1	51.7	134.4	12.03.2049
HPP Guaricana <sup>(7)</sup>	36.0	16.1	79.0	07.21.2028
SHP Bela Vista <sup>(4)</sup>	29.8	18.4	2.6	01.02.2041
SHP Cavernoso II <sup>(7)</sup>	19.0	10.6	24.7	12.06.2050
HPP Chaminé <sup>(7)</sup>	18.0	11.6	57.3	08.02.2028
HPP Apucarantina <sup>(7)</sup>	10.0	6.7	25.0	01.27.2027
HPP Derivação do Rio Jordão <sup>(7)</sup>	6.5	5.9	25.4	06.21.2032
HPP Marumbi	4.8	2.4	12.0	-
HPP São Jorge <sup>(7)</sup>	2.3	1.5	4.5	07.24.2026
HPP Chopim I	2.0	1.5	5.9	<sup>5)</sup>
HPP Cavernoso <sup>(7)</sup>	1.3	1.0	0.9	06.23.2033
SHP Melissa	1.0	0.6	1.9	<sup>5)</sup>
SHP Salto do Vau	0.9	0.6	1.7	<sup>5)</sup>
SHP Pitangui	0.9	0.6	1.7	<sup>5)</sup>
<b>Thermal Power Plant</b>	<b>20.0</b>	<b>10.3</b>	<b>0.0</b>	-
TPP Figueira	20.0	10.3	0.0	03.27.2019
<b>Wind Power Plants</b>	<b>2.5</b>	<b>0.4</b>	<b>1.4</b>	-
WPP Palmas <sup>(6)</sup>	2.5	0.4	1.4	09.29.2029
<b>TOTAL</b>	<b>4,999.4</b>	<b>2,238.9</b>	<b>7,023.3</b>	

Notes:

(1) Proportional to 30% of the energy of the plant. The other 70% are allocated in the physical guarantee of quota system.

(2) Refers to Copel's shareholding stake (51% of power plant capacity of 363 MW).

(3) Refers to Copel's shareholding stake (30% of power plant capacity of 350,2 MW).

(4) In partial operation, entry into commercial operation of the fourth generating unit scheduled for November/2021.

(5) Power plants with no concession agreement, only required to be registered at ANEEL.

(6) Average wind plant generation.

(7) Extension of Grant According to REH 2919/2021 and 2932/2021.

\* Considers internal consumption of generators.

## Earnings Release 3Q21

On March 24, 2017 Copel GeT filed a notice of intention with ANEEL to extend the concession agreement of the TPP Figueira, noting, however, that it will only sign the necessary agreements and/or amendments after learning and accepting the terms and the rules that will govern to the extension of the grant. Regarding the concession of TPP Figueira, which expired in March 2019, the Company is awaiting the conclusion of the process, which is pending at ANEEL, for the conclusion of any Addendum. The plant is in the process of modernization and will have as direct benefits the improvement in energy efficiency and the reduction of pollutant emissions in the atmosphere, compared to the old plant. The Company is awaiting the conclusion of the process.

### Wind Farms

Copel has 24 wind farms in operation. In 2021, these parks generated 1,070.2 GWh of energy, as shown in the table below:

Wind Farm	Auction <sup>1</sup>	Installed Capacity (MW)	Assured Power (Average MW)	Generation (GWh)	Price <sup>2</sup>	Expiration of Authorization
<b>São Bento Energia, Invest. e Part. S.A.</b>		<b>94.0</b>	<b>46.3</b>	<b>290.5</b>	<b>254.07</b>	
GE Boa Vista S.A.		14.0	6.3	36.0	260.63	04.28.2046
GE Farol S.A.	2nd LFA (08.26.2010)	20.0	10.1	61.2	253.04	04.20.2046
GE Olho D'Água S.A.		30.0	15.3	99.8	253.04	01.06.2046
GE São Bento do Norte S.A.		30.0	14.6	93.4	253.04	05.19.2046
<b>Copel Brisa Potiguar S.A.</b>		<b>183.6</b>	<b>92.6</b>	<b>584.1</b>	<b>232.70</b>	
Nova Asa Branca I Energias Renováveis S.A.		27.0	13.2	81.5	255.74	04.25.2046
Nova Asa Branca II Energias Renováveis S.A.	2nd LFA (08.26.2010)	27.0	12.8	82.5	255.74	05.31.2046
Nova Asa Branca III Energias Renováveis S.A.		27.0	12.5	81.3	255.74	05.31.2046
Nova Eurus IV Energias Renováveis S.A.		27.0	13.7	84.6	255.74	04.27.2046
Santa Maria Energias Renováveis S.A.		29.7	15.7	97.6	180.23	05.08.2047
Santa Helena Energias Renováveis S.A.	4th LER (08.18.2011)	29.7	15.7	105.4	180.23	04.09.2047
Ventos de Santo Uriel S.A.		16.2	9.0	51.2	282.18	04.09.2047
<b>Cutia Wind Farm</b>		<b>180.6</b>	<b>71.0</b>	<b>588.3</b>	<b>212.00</b>	
UEE Cutia S.A.		23.1	9.2	78.0	212.00	01.05.2042
UEE Esperança do Nordeste S.A.		27.3	9.1	76.0	212.00	05.11.2050
UEE Guajiru S.A.	6th LER (10/31/2014)	21.0	8.3	66.5	212.00	01.05.2042
UEE Jangada S.A.		27.3	10.3	95.5	212.00	01.05.2042
UEE Maria Helena S.A.		27.3	12.0	90.5	212.00	01.05.2042
UEE Paraíso dos Ventos do Nordeste S.A.		27.3	10.6	88.9	212.00	05.11.2050
UEE Potiguar S.A.		27.3	11.5	92.9	212.00	05.11.2050
<b>Bento Miguel Wind Farm</b>		<b>132.3</b>	<b>58.7</b>	<b>407.3</b>	<b>200.81</b>	
CGE São Bento do Norte I S.A.		23.1	10.1	75.2	200.81	08.04.2050
CGE São Bento do Norte II S.A.		23.1	10.8	82.1	200.81	08.04.2050
CGE São Bento do Norte III S.A.	20th LEN (11/28/2014)	23.1	10.2	72.5	200.81	08.04.2050
CGE São Miguel I S.A.		21.0	9.3	57.9	200.81	08.04.2050
CGE São Miguel II S.A.		21.0	9.1	59.2	200.81	08.04.2050
CGE São Miguel III S.A.		21.0	9.2	60.4	200.81	08.04.2050
<b>Total</b>		<b>590.5</b>	<b>268.6</b>	<b>1,870.2</b>	<b>0.00</b>	

<sup>1</sup> LFA - Auction of Alternative Sources/LER - Auction Reserve Energy/LEN - New Energy Auction.

<sup>2</sup> Price updated to Jun, 2021. Source: CCEE

## Earnings Release 3Q21

In addition, Copel GeT operates one plant under the quota system, as shown below:

Power Plants - Quota System	Installed Capacity (MW)	Assured Power (Average MW)	Service Provision Revenue <sup>2</sup> (jul.20 - jun.21) (R\$ million)	Granting Fee (R\$ million)	Concession Expires
HPP Gov. Pedro Viriato Parigot de Souza (GPS) <sup>1</sup>	182.0	76.3	127.9	574.8	03.01.2053

<sup>(1)</sup> Proportional the energy allocated in the physical guarantee of quota system (70% of the energy of the plant). To that portion of energy, Copel GeT will not bear the hydrological risks or with the financial results of the MRE associated with the plant.

<sup>(2)</sup> Updated by Resolution nº 2,746 July 28, 2020, of Aneel.

### Interest in Generation Projects

Copel holds interests in seven power generation projects at the operational stage, with a total installed capacity of 884.7 MW, out of which 604.9MW refer to Copel's stake, as shown below:

Company	Installed Capacity (MW)	Assured Power (Average MW)	Partners	PPA signed with	Concession Expires
<b>TPP Araucária</b> <sup>1</sup> (UEG Araucária)	484.2	267.0	COPEL - 20.3% COPEL GeT - 60.9% Petrobras - 18,8%	1	12.23.2029
<b>HPP Santa Clara</b> (Elejor)	120.2	69.2	COPEL - 70% Paineira Participações - 30%	COPEL Dis Free customers	05.28.2037
<b>SHP Santa Clara I</b> (Elejor)	3.6	2.8	COPEL - 70% Paineira Participações - 30%	Free customers	12.19.2032
<b>HPP Fundão</b> (Elejor)	120.2	63.8	COPEL - 70% Paineira Participações - 30%	COPEL Dis Free customers	05.28.2037
<b>SHP Fundão I</b> (Elejor)	2.5	2.1	COPEL - 70% Paineira Participações - 30%	Free customers	12.19.2032
<b>HPP Dona Francisca</b> (DFESA)	125.0	75.9	COPEL - 23.03% Gerdau - 51.82% Celesc - 23.03% Statkraft - 2.12%	COPEL Gerdau Celesc Statkraft	08.28.2033
<b>SHP Arturo Andreoli</b> (Foz do Chopim)	29.1	20.4	COPEL GeT - 35.77% Silea Participações - 64.23%	Free customers	08.15.2032

<sup>1</sup> Since February 1, 2014, the plant's operation has been under the responsibility of UEGA. The Araucária TPP does not have availability agreements and operates under the merchant model.

### Interest in Wind Farms

Copel has 49% interest in the Voltalia São Miguel do Gostoso I Participações S.A. wind complex, in the State of Rio Grande do Norte. The energy output of the enterprise was sold in the Fourth Reserve Energy Auction under twenty-year contracts, with supply beginning in July, 2015, according to the table below.

## Earnings Release 3Q21

Wind Farm	Installed Capacity <sup>1</sup> (MW)	Assured Power (Average MW)	Price <sup>2</sup>	Start up	Stake (%)	Wind farm location	Expiration of Authorization
<b>Voltalia - São Miguel do Gostoso I Participações S.A.</b>							
Carnaúbas	27.0	13.1					04.08.2047
Reduto	27.0	14.4	174.82	Jul-15	49% COPEL	São Miguel do Gostoso (RN)	04.15.2047
Santo Cristo	27.0	15.3			51% Voltalia		04.17.2047
São João	27.0	14.3					03.25.2047
<b>Total</b>	<b>108.0</b>	<b>57.1</b>	<b>174.82</b>				

<sup>1</sup> The capacity envisaged in the Auction was altered based on the characteristics of Acciona Windpower's equipment, respecting the volume of energy sold.

<sup>2</sup> Price updated to Jun - 2021.

### Under Construction

#### *SHP Bela Vista*

With an estimated investment of R\$224.0 million, the SHP Bela Vista project has 29.81 MW of installed capacity and physical guarantee of 18.4 MW average, built on the Chopim River, in the municipalities of São João and Verê, located in the southwest of the state of Paraná. Participation in the A-6 auction held on 08.31.2018 sold 14.7 average MW in regulated contracts at the original price of R\$195.70/MWh. The energy sales contract starts supplying on January 1, 2024, with a term of 30 years and annual readjustment by the IPCA. The works began in August 2019, with the entry into commercial operation of the first, second and third generating units on June 12, 2021, July 10, 2021 and August 15, 2021, respectively, totaling 29.3 MW in operation, equivalent to 98.3% of the total of the SHP. The entry into commercial operation of the fourth unit is scheduled for the end of November.

#### *Jandaíra Wind Farm Complex*

On October 18, 2019, Copel GeT in consortium with the subsidiary Cutia Empreendimentos Eólicas, participated in the A-6 new power generation auction and sold 14.4 average MW of the Jandaíra wind farm complex, approximately 30% of the Assured Power, as follows:

Power plant	Auction <sup>1</sup>	Installed Capacity (MW)	Assured Power (Average MW)	Price <sup>2</sup>	Start up	CAPEX (R\$ million)	Expiration of Authorization
Jandaíra Wind Complex	30º LEN (10.18.2019)	90.1	47.6	110.15	jan/25	400.0	12/31/2045

<sup>1</sup> LEN - Auctions New Energy.

<sup>2</sup> Price updated to Jun - 2021. Source: CCEE.

## Earnings Release 3Q21

### 8.2 Transmission

The chart below shows the transmission concession agreements and the design of the substations clusters and the transmission lines in operation:

Subsidiary / SPC	Contract	Enterprise	TL	Substation		APR (R\$ million)	Concession Expiration
			Extension (km)	Amount	MVA		
Copel GeT	060/2001 <sup>2</sup>	Several	2,072	34	12,352	438.4	01.01.2043
Copel GeT	075/2001 <sup>3</sup>	TL Bateias - Jaguariaiva	137	-	-	15.9	08.17.2031
Copel GeT	006/2008	TL Bateias - Pilarzinho	32	-	-	1.2	03.17.2038
Copel GeT	027/2009	TL Foz - Cascavel Oeste	116	-	-	13.8	11.19.2039
Copel GeT	001/2010	TL Araraquara II — Taubaté	334	-	-	37.5	10.05.2040
Copel GeT	015/2010	Cerquillo III Substation	-	1	300	6.0	10.06.2040
Copel GeT	022/2012	TL Foz do Chopim - Salto Osório LT Londrina - Figueira	102	-	-	6.7	08.27.2042
Copel GeT	002/2013	TL Assis — Paraguaçu Paulista II	83	1	200	10.5	02.25.2043
Copel GeT	005/2014	TL Bateias - Curitiba Norte	31	1	300	11.1	01.29.2044
Copel GeT	021/2014	TL Foz do Chopim - Realeza	52	1	150	8.9	09.05.2044
Copel GeT	022/2014	TL Assis – Londrina	122	-	-	23.3	09.05.2044
Copel GeT	006/16 <sup>4</sup>	Lot E: TL Baixo Iguçu - Realeza; TL Uberaba - Curitiba Centro; TL Curitiba Leste - Blumenau; SE Medianeira; SE Curitiba Centro; SE Andirá Leste	195	3	900	133.3	04.07.2046
Costa Oeste Copel GeT - 100%	001/2012	TL Cascavel Norte - Cascavel Oeste TL Cascavel Norte - Umuarama Sul Umuarama Sul Substation	160	1	300	14.8	01.12.2042
Marumbi Copel GeT - 100%	008/2012	TL Curitiba - Curitiba Leste	29	1	300	21.5	05.10.2042
Uirapuru Transmissora Copel GeT - 100%	002/2005	TL Ivaiporã - Londrina	120	-	-	37.1	03.04.2035
<b>Subtotal Copel GeT<sup>5</sup></b>			<b>3,585</b>	<b>43</b>	<b>14,802</b>	<b>780.1</b>	
Caiuá Transmissora Copel GeT - 49% Elecnor - 51%	007/2012	TL Guaíra - Umuarama Sul TL Cascavel Norte - Cascavel Oeste Santa Quitéria Substation / Cascavel Norte Substation	142	2	700	12.8	05.10.2042
Integração Maranhense Copel GeT - 49% Elecnor - 51%	011/2012	TL Açailândia - Miranda II	365	-	-	19.3	05.10.2042
Matrinchã Copel GeT - 49% State Grid - 51%	012/2012	TL Paranaíta - Ribeirãozinho	1,005	3	-	115.4	05.10.2042
Guaraciaba Copel GeT - 49% State Grid - 51%	013/2012	TL Ribeirãozinho - Marimbondo	600	1	-	52.3	05.10.2042
Paranaíba Copel GeT - 24,5% Furnas - 24,5% State Grid - 51%	007/2012	TL Barreiras II - Pirapora II	953	-	-	38.3	05.02.2043
Cantareira Copel GeT - 49% Elecnor - 51%	19/2014	LT Estreito - Fernão Dias	342	-	-	58.6	09.05.2044
Mata de Santa Genebra Copel GeT - 50,1% Furnas - 49,9%	001/14	LT Araraquara II - Bateias	885	1	-	124.6	05.14.2044
<b>Subtotal SPEs<sup>6</sup></b>			<b>4,292</b>	<b>7</b>	<b>1,100</b>	<b>427.9</b>	
<b>Total</b>			<b>7,877</b>	<b>50</b>	<b>15,902</b>	<b>1208.0</b>	

<sup>1</sup> Proportion to the participation of Copel in the venture. Updated according to Aneel Approval Resolution No. 2895/2021.

<sup>2</sup> Renewed contract pursuant to Law 12,783/13.

<sup>3</sup> From the 10.31.2018 APR reduced 50%.

<sup>4</sup> In the implementation of the Andirá Leste and Medianeira substations, the construction of 38 km of sectioning lines, being 2 km for Contract 060/2001 and 36 km for non-Copel GeT Tls, which despite being covered by RAP, due to the investment will not be added to Copel's assets.

<sup>5</sup> Consolidated Income.

<sup>6</sup> Equity in Earning of Subsidiaries.



## 8.3 Distribution

### Concession agreement

In December 2015, the Company signed the fifth amendment to the Public Electricity Distribution Concession Agreement No. 46/1999 of Copel Distribuição S.A., extending the concession term to July 7, 2045. Copel Distribuição fulfilled its economic and financial efficiency and quality requirements established for the initial 5 years of inspection. From the sixth year following the execution of the agreement, any breach of quality criteria for three consecutive years or economic and financial management criteria for two consecutive years will result in forfeiture proceedings.

By the quality criteria in the electric power distribution, ANEEL defined the limits of Equivalent Duration Interruption per Consumer Unit – DEC and Equivalent Frequency Interruption per Consumer Unit – FEC for the years 2021 to 2026. The regulatory target and the effective 12-months result are described below.

Year	DECI <sup>1</sup>		FECi <sup>2</sup>	
	Regulatory Target	DIS (Oct/20 - Sep/21)	Regulatory Target	DIS (Oct/20 - Sep/21)
2021	9.29	7.49	6.84	5.13
2022	9.19		6.80	
2023	8.69		6.39	
2024	8.35		5.93	
2025	8.14		5.80	
2026	7.68		5.36	

<sup>1</sup> DEC measured in hours and hundredths of an hour

<sup>2</sup> FEC expressed in number of interruptions and hundredths of a number of interruptions

<sup>3</sup> ANEEL Technical Note nº 0068/2021-SRD/ANEEL

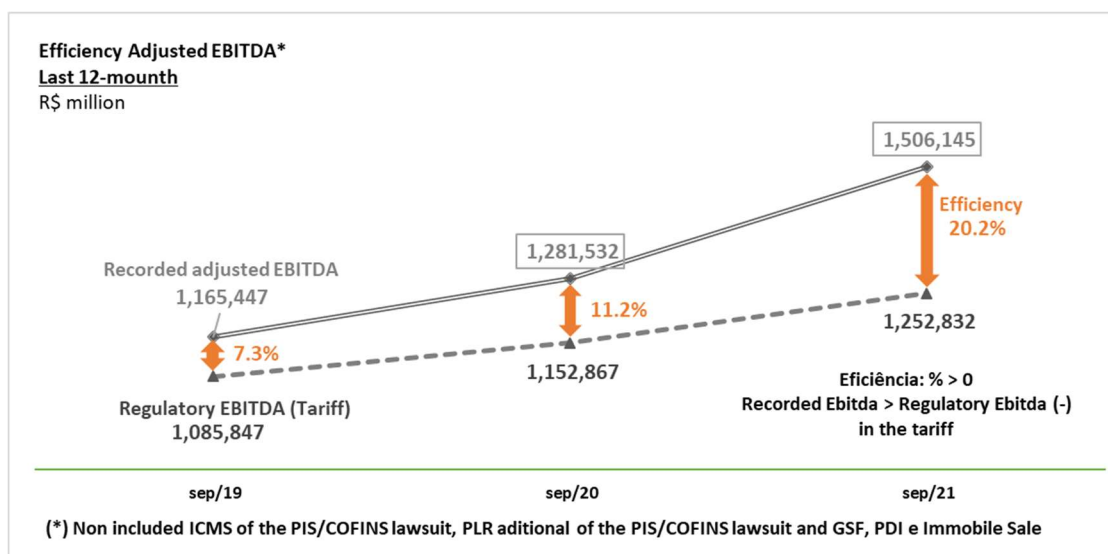
The economic and financial efficiency criteria will be measure, each calendar year, according to Normative Regulation ANEEL Nº 896/2020, for the following inequalities:

$$\frac{Net\ Debt}{EBITDA - RC} \leq \frac{1}{(1.1 * Selic)}$$

### Regulatory Efficiency

Copel Distribuição recorded adjusted EBITDA of R\$1,506.1 million in the last 12 months, an amount 17.5% higher than the R\$1,281.5 million recorded in the same period of the previous year. This amount was 20.2% above the regulatory EBITDA of R\$1,252.8 million for the same period, equivalent to an efficiency of R\$253.3 million, already including the result of the 5th Periodic Tariff Review Cycle, with an increase in approximately 70% in the RAB as of June 24, 2021.

## Earnings Release 3Q21



### Operating Data

In the distribution business, Copel serves 4.9 million energy customers in 1,113 locations, belonging to 394 municipalities in State of Paraná and one in the State of Santa Catarina. Copel Distribuição operates and maintains the installations at 13.8 kV, 34.5 kV, 69 kV and 138 kV voltage levels.

Voltage	Km	Substations	MVA
13.8 kV	109,530	-	-
34.5 kV	87,383	234	1,626
69 kV	755	36	2,493
88 kV <sup>1</sup>	-	-	5
138 kV	6,457	113	7,466
<b>Total</b>	<b>204,125</b>	<b>383</b>	<b>11,590</b>

<sup>1</sup> Not automated.

Copel Dis migrated from the grid system and the data previously obtained with insulation voltage to 230 kV today reflects the operating voltage, which is why the 230 kV lines have been zeroed

### Compact Grid

Copel Distribuição has been implementing compact grid in urban areas with a high degree of afforestation in the vicinity of distribution grid. This technology prevents tree cutting and pruning and improves the quality of supply, as it reduces the number of shutdowns. At the end of September 2021, the extension of installed compact grid was 16,084km, compared to 13,151km in September 2020, an increase of 2,933km, or 22.3%, in twelve months.

## Earnings Release 3Q21

### Isolated Secondary Grid

Copel Distribuição is also investing in isolated low voltage secondary grid (127/220V), which have significant advantages over the conventional overhead grid, such as: improving the indicators Equivalent Duration of Interruption per Consumer Unit - DEC and Equivalent Frequency of Interruption by Consumer Unit – FEC, hinder energy theft, improve environmental conditions, reduce pruning areas, increase safety, reduce voltage drop across the grid and increase the life of transformers by reducing the number short circuits in the system, among others. At the end of September 2021, the extension of the isolated secondary distribution grid installed was 20,663km, compared to 19,824km in September 2020, an increase of 839km, or 4.2%, in twelve months.

### Quality of Supply

The two main indicators of power supply quality are Equivalent Duration of Interruption per Consumer Unit - DEC (outage duration) and Equivalent Frequency of Interruption by Consumer Unit – FEC (outage frequency). The trends for these indicators, as well as for total time service, are shown below:

Jan-Sep	DEC <sup>1</sup> (hours)	FEC <sup>2</sup> (outages)	Total time service (hours)
2017	7.33	4.99	2:39
2018	6.96	4.25	3:28
2019	6.73	4.40	3:14
2020	5.39	3.98	3:19
2021	5.06	3.51	2:57

<sup>1</sup> DEC measured in hours and hundredths of an hour

<sup>2</sup> FEC expressed in number of interruptions and hundredths of a number of interruptions year to date

### Losses

Period	Technical losses		Non-technical losses		Total Losses	
	Regulatory (1)	Real (2)	Regulatory (3)	Calculated (4)	Regulatory (5)	Total (6)
Sep-17	6.05%	6.10%	4.70%	4.58%	8.08%	8.08%
Sep-18	6.05%	6.01%	4.70%	4.06%	8.09%	7.81%
Sep-19	6.05%	5.91%	4.70%	4.21%	8.10%	7.89%
Sep-20	6.05%	6.02%	4.70%	3.45%	8.18%	7.61%
Sep-21	5.79%	5.88%	4.47%	4.34%	7.77%	7.71%

(1) Percentage established in the tariff review;

(2) Technical loss calculated and reported monthly to Aneel;

(3) Percentage established in the tariff review

(4) Difference between total reported losses and technical losses calculated as a percentage established in the review and the total of injected energy, also reported monthly to Aneel;

(5) (Regulatory percentage of NTL x Informed market + technical losses calculated as the percentage established in the tariff review and the total of injected energy) / Injected energy;

(6) Total loss on injected energy.

NOTE: When calculating the distributor's total losses, the energy losses inherent to the electrical power system (technical losses), commercial losses (mainly due to fraud, theft), differences related to the displacement of the billing calendar and the effects of the portion of mini and micro distributed generation in the Company's grid.

## Earnings Release 3Q21

With losses below the percentage limits established by aneel, there was no disallowance of the loss values contained in the CVA.

### Programa Transformação

The Paraná Trifásico Program has reinforced rural grid in all regions of the State to reduce disconnections and ensure support to the growth of agribusiness. On September 30, 140,000 rural customers, along 5,680km of grid, were benefited. By the end of the year, the program is expected to reach 6,000 km of grid with an investment of R\$449.84 million. The project aims to renew depreciated assets in rural areas, improve quality due to the interconnections and cable standards used, reduce operation and maintenance costs, and renovate the rural sector.

Smart Grid is another project in progress that aims to improve the energy distribution sector. Its main benefits are promptness to provide services and suspend supply, reduction of operating costs, integration with smart cities, and improvement in information by enabling grid sensing. By the end of September, 50,000 smart meters had already been installed, with the goal being to reach 150,000 by the end of the year.

In addition to the highlighted projects described above, the Concessionaire also invests in the Total Reliability project, with the objective of ensuring modernity in power grid operations based on the following premises: maintain full communication between the teams and the availability of equipment in the grid, implement automation in special equipment, maintain the entire municipality of the concession with a substation or special key and expand the grid circuits and Self Healing equipment.

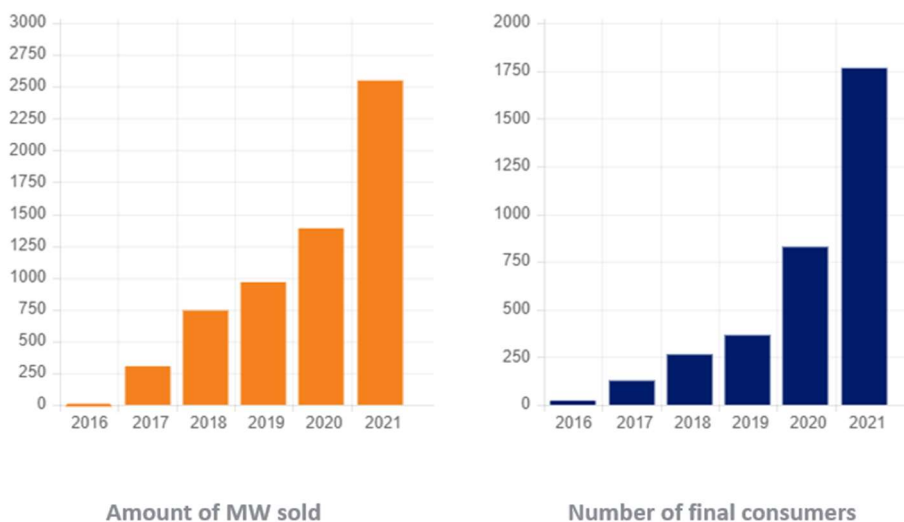
The Paraná Trifásico, Smart Grid and Total Reliability projects comprise Copel Distribuição's Transformation Program, with investment perspectives of around R\$2.9 billion by 2025, which should be part of the Regulatory Remuneration Base, covering the construction of approximately 25,000 km of new lines, 15,000 new automated points and the implementation of smart grid technology in the state of Paraná.

## **8.4 Free Market**

Copel was a pioneer in the Free Market by creating an energy trader and the first to sell energy to free consumers, when the Free Market was created in Brazil, in 1995. Today, it is already the largest in the country in terms of volume of energy traded on the Free Market. Copel Mercado Livre was created in 2016 to offer more savings and predictability to customers from all regions of Brazil.

## Earnings Release 3Q21

For a long time known as Copel Energia, Copel Mercado Livre is the subsidiary of Copel responsible for trading energy and providing services in the Free Market. In September 2021, the number of Copel Mercado Livre customers was 1,429, an increase of 84% compared to the previous year. The amount of energy sold reached 2,620 average MW sold, an increase of 78% compared to 2020. The graph below shows the evolution of Copel Mercado Livre in the amount of MW sold and the number of final consumers.



## 8.5 Equity Interests

### Other Sectors

Copel holds interests in companies in the gas and service sectors, as shown below:

Company	Sector	Partners
Companhia Paranaense de Gás - Compagas	Gas	COPEL - 51.0% Mitsui Gás - 24.5% Gaspetro - 24.5%
Carbocampel S.A.	Coal mining	COPEL - 49.0% Carbonífera Cambuí - 51.0%
Estação Osasco Desenvolvimento Imobiliário S.A. <sup>1</sup>	Multimarket Investment Fund	UEG- 19.3% Others - 80.7%

<sup>1</sup> New corporate name of GBX Tietê II Empreendimentos Participações S.A.

## Earnings Release 3Q21

### 8.6 New Projects

#### Project Portfolio

Copel holds interests in different power generation projects. When these projects go into commercial operation, they will add 263.8MW of installed capacity to the Company's portfolio (in proportional to the Company's stake in the enterprises).

Project	Estimated Installed Capacity (MW) <sup>1</sup>	Estimated Assured Power (Average MW)	COPEL <sup>1</sup> Stake (%)
<b>SHP</b>	<b>105.9</b>	<b>72.5</b>	
Foz do Curucaca	29.0	20.0	19.0
Salto Arenã	29.0	19.8	19.0
São Jorge	21.5	14.5	25.0
Verê	26.4	18.2	25.0
<b>HPP</b>	<b>414.7</b>	<b>227.0</b>	
São Jerônimo	331.0	178.1	41.2
Salto Grande	47.0	26.9	99.9
Dois Vizinhos	36.7	22.0	25.0
<b>WPP</b>	<b>48.3</b>	<b>24.7</b>	
Complexo Alto do Oriente	48.3	24.7	100.0
<b>Total</b>	<b>568.9</b>	<b>324.2</b>	

<sup>1</sup> The installed capacity of the new projects can be optimized in relation to the registered at auctions.

#### Projects under Acquisition

On May 17, 2021, Copel signed a contract with the Voltália group for the acquisition of 100% of the Vilas Wind Farm, a project located in Serra do Mel - RN, with 186.7 MW of installed capacity, capacity factor of 56.9% and certified energy (P50) of 106.3 average MW.

Part of the project's energy was sold in the Regulated Market (ACR), with supply beginning in 2023 and 2024 and with a 20-year term, as follows:

Complexo Eólico Vilas	Capacity installed (MW)	Certified Energy		Start Commercial Operation	Energy trade - Regulated Contracts (ACR)					End of Authorization
		P90 (average MW) <sup>5</sup>	P50 (average MW) <sup>5</sup>		Auction	Amount (average MW)	Price (R\$/MWh) <sup>2</sup>	Start of Supply	End of Supply	
Vila Maranhão I <sup>1</sup> Vila Maranhão II <sup>1</sup> Vila Paraíba III <sup>1</sup> Vila Paraíba IV <sup>2</sup>	127.8	67.1	74.9	in operation	A-6/2018 (28 <sup>o</sup> LEN)	33.0	R\$ 104.60	Jan-24	Dec-43	Jan-54
Vila Mato Grosso <sup>2</sup>	58.9	27.7	31.4	Jun/21 <sup>4</sup>	A-4/2019 (29 <sup>o</sup> LEN)	3.3	R\$ 87.26	Jan-23	Dec-42	Dec-54
<b>Total / Average</b>	<b>186.7</b>	<b>94.8</b>	<b>106.3</b>			<b>36.3</b>	<b>R\$ 103.02</b>			

<sup>1</sup> Used Siemens Gamesa G132 wind turbines - 3.55 MW (Total 38 wind turbines)

<sup>2</sup> Uses Nordex-Acciona AW 132 wind turbines - 3.46 MW (Total of 17 wind turbines)

<sup>3</sup> Considers the price of R\$79.92, on the base date on 06/28/19 (Vila Mato Grosso) and R\$93.00 on the base date of 08/31/18 (other SPEs), updated by the IPCA until 04/21.

<sup>4</sup> Expected

<sup>5</sup> Does not consider losses from the basic network.

In the Free Market (ACL), by 2030, around 51% of the certified energy (P50) is already sold, with around 13% of the energy available for new contracts remaining.

## Earnings Release 3Q21

This acquisition is part of the Company's strategy of sustainable growth in renewable energy, expands the diversification of the generation matrix and is fully compliant with the recent Investment Policy, recently approved. The total value of the transaction (Enterprise Value) is R\$1,059 million, and the project has long-term financing (maturity up to 2040) contracted with Banco do Nordeste (BNB). The closing of the transaction will take place on November 30, 2021, after compliance with precedent conditions.

With the acquisition, the Company's installed wind generation capacity will increased 29%, with the same operational management structure, thus allowing for operational synergy with other group companies in the state, which share the same structure.

### Interest in Feasibility Study

Copel, in partnership with other companies, is also developing studies in the lower reaches of the Chopim river that may enable other hydroelectric projects. As for wind power generation, there are studies for the feasibility of new wind farms in the State of Rio Grande do Norte, where Copel already has wind assets. The short-term objective is to register such projects with the Energy Research Company - EPE to enable participation in the upcoming auctions to be organized by ANEEL. Until the effective energy commercialization of the projects, their technical characteristics may be adjusted, since Copel's engineering team is conducting optimization studies, in order to make the projects more competitive., since Copel's engineering is conducting optimization studies, in order to make the projects more competitive.

### Hydroelectric Potential Surveyed Along the Piquiri River

The feasibility studies for the four hydroelectric power plants making up the hydroelectric potential of the Piquiri River, in Paraná, were submitted by Copel GeT and accepted by Aneel in 2012. The projects are in the process of environmental licensing with the Environmental Institute of Paraná. The following table features these plants, which have a joint installed capacity of 459.3 MW:

Project	Estimated Installed Capacity (MW)
HPP Apertados	139.0
HPP Comissário	140.0
HPP Foz do Piquiri	93.2
HPP Ercilândia	87.1
<b>Total</b>	<b>459.3</b>

## 9. Other Information

### 9.1 Human Resources

Copel's workforce closed 3Q21 at 6,414 employees. The table below shows employee number trends in the Company and its subsidiaries in the last years:

Headcount	2017	2018	2019	2020	2021
Geração e Transmissão	1,734	1,660	1,620	1,533	1,514
Distribuição	5,746	5,364	4,964	4,641	4,425
Telecomunicações	649	478	412	355	0
Holding	78	75	61	96	218
Comercialização	38	34	38	42	42
Serviços	-	-	-	-	215
<b>TOTAL</b>	<b>8,245</b>	<b>7,611</b>	<b>7,095</b>	<b>6,667</b>	<b>6,414</b>

Compagas, Elejor and UEG Araucária, companies in which Copel holds a majority interest, had 142, 7 and 18 employees, respectively. At the end of September 2021, Copel Distribuição had 4,902,991 customers, representing a consumer-to-employee ratio of 1,008.9.2 Main Operational Indicators

<b>Generation</b>		<b>Installed capacity (MW)</b>		<b>Transmission</b>	
<b>Copel GeT</b>				<b>Copel GeT</b>	
<b>In operation</b>		<b>5,181.4</b>		<b>In operation</b>	
Hydroelectric <sup>1</sup>	19	4,976.9		Transmission Lines (km)	3,585
Hydroelectric on Quota System	1	182.0		Substation (amount)	43
Thermal	1	20.0		<b>Partnership</b>	
Wind power	1	2.5		<b>In operation</b>	
<b>Wind Farms</b>				Transmission Lines (km)	4,292
<b>In operation</b>	<b>24</b>	<b>590.5</b>		Substation (amount)	1
<b>Under construction</b>	<b>1.0</b>	<b>90.1</b>		<b>Copel Mercado Livre</b>	
<b>Partnership</b>				Number of contracts	1,622
<b>In operation</b>		<b>657.8</b>		Energy sold (GWh)	6,334
Hydroelectric	6	211.7		<b>Administration</b>	
Thermal	1	393.1		<b>Total employees</b>	
Wind farms	4	52.9		<b>6,414</b>	
<b>Copel Distribution</b>				Copel Geração e Transmissão	
Distribution lines (km)		204,125		Copel Distribuição	
Substations		383		Copel Holding	
Installed power substations (MVA)		11,590		Copel Comercialização	
Municipalities served		395		Copel Serviços	
Locations served		1,113			
Captive customers		4,902,991			
Customers by distribution employee		1,108			
DEC (in hundredths of an hour and minute)		5.06			
FEC (number of outages)		3.51			

<sup>1</sup> Since January 1, 2017, the HPP Governor Pedro Viriato Parigot de Souza (GPS) has 30% of its assured power marketed by Copel GeT and 70% allocated in the quota system.



### 9.2 Conference Call 3Q21 Results

Information about 3Q21 Results Conference Call:

> Thursday, November 11, 2021, at 12 p.m. ET

A live webcast of the conference call will be available at: [ri.copel.com/en](http://ri.copel.com/en)

Investor Relations – Copel

**[ri@Copel.com](mailto:ri@Copel.com)**

**Telephone: (+ 55 41) 3331-4011**

*The information contained in this press release may contain forward-looking statements that reflect management's current view and estimates of future economic circumstances, industry conditions, company performance, and financial results. Any statements, expectations, capabilities, plans and assumptions contained in this press release that do not describe historical facts such as statements regarding the declaration or payment of dividends, the direction of future operations, the implementation of relevant operating and financial strategies, the investment program, factors or trends affecting the Company's financial condition, liquidity or results of operations are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and involve a number of risks and uncertainties. There is no guarantee that these results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.*

## Earnings Release 3Q21

### Exhibit I – Consolidated Cash Flow Statement

	R\$'000	
Consolidated Cash Flow	9M21	9M20
<b>CASH FLOWS FROM OPERATIONAL ACTIVITIES</b>		
Net income from continuing operations	3,462,873	2,745,901
Net income (loss) from discontinued operations	1,189,557	40,402
<b>Net income</b>	<b>4,652,430</b>	<b>2,786,303</b>
<b>Adjustments to reconcile net income for the period with cash</b>	<b>1,844,952</b>	<b>2,944,844</b>
Unrealized monetary and EXCHANGE variation and debt charges - net	485,592	346,207
Interest - bonus from the grant of concession agreements under the quota system	(96,458)	(56,953)
Remuneration of transmission concession contracts	(824,675)	(537,659)
Recovery of PIS / Pasep and Cofins on ICMS	61,440	(1,845,346)
Income tax and social contribution	450,473	1,225,170
Deferred income tax and social contribution	778,329	109,436
Equity in earnings of investees	(215,789)	(83,399)
Appropriation of actuarial calculation of post-employment benefits	87,379	70,762
Appropriation of pension and healthcare contributions	87,177	89,843
Creation for research and development and energy efficiency programs	141,011	100,813
Recognition of fair value of assets related to concession compensation	(97,588)	(12,977)
Sectorial financial assets and liabilities result	(1,845,082)	(291,058)
Depreciation and amortization	773,797	741,896
Net operating estimated losses, provisions and reversals	114,379	415,542
Result of the hydrological risk renegotiation - GSF	(1,570,543)	-
Realization of added value in business combinations	(541)	-
Fair value in energy purchase and sale operations	(1,323)	(138,231)
Derivatives fair value	17,224	(28,310)
Loss on disposal of accounts receivable related to concession	100	52
Loss on disposal of contract assets	4,403	27,393
Loss on disposal of property, plant and equipment	11,523	3,808
Loss on disposal of intangible assets	21,391	21,567
Result of write-offs of use rights of assets and liabilities of leases - net	(140)	(15)
Sale of Copel Telecomunicações SA - transfer to investment activity	<b>(1,189,557)</b>	-
<b>Decrease (increase) in assets</b>	<b>1,674,245</b>	<b>1,714,574</b>
<b>Increase (decrease) in liabilities</b>	<b>192,535</b>	<b>(566,114)</b>
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>3,711,732</b>	<b>4,093,304</b>
Income tax and social contribution paid	(422,325)	(480,017)
Loans and financing - interest due and paid	(131,327)	(140,315)
Debentures - interest due and paid	(248,556)	(322,849)
Charges for lease liabilities paid	(4,690)	(4,627)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES FROM CONTINUING OPERATIONS</b>	<b>2,904,834</b>	<b>3,145,496</b>
<b>NET CASH (USED) GENERATED BY OPERATING ACTIVITIES FROM DISCONTINUED OPERATIONS</b>	<b>35,620</b>	<b>136,443</b>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>2,940,454</b>	<b>3,281,939</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
Financial investments	(17,498)	(58,179)
Loans and financing granted to related parties	-	-
Receipt of loans and financing granted to related parties	-	-
Additions to contract assets	(1,101,835)	(790,821)
Sale of investment - Copel Telecomunicações S.A.	-	-
Additions in investments	(30,970)	(56,899)
Capital reduction of investees	-	228
Additions to property, plant and equipment	(133,930)	(173,326)
Additions to intangible assets	(1,337)	(9,091)
<b>NET CASH GENERATED (USED) BY INVESTMENT ACTIVITIES FROM CONTINUING OPERATIONS</b>	<b>1,221,267</b>	<b>(1,088,088)</b>
<b>NET CASH USED BY INVESTMENT ACTIVITIES FROM DISCONTINUED OPERATIONS</b>	<b>(62,485)</b>	<b>(56,205)</b>
<b>NET CASH GENERATED (USED) FROM INVESTING ACTIVITIES</b>	<b>1,158,782</b>	<b>(1,144,293)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loans and financing obtained from third parties	51,000	263,000
Issue of Debentures	1,500,000	-
Payments of principal - loans and financing	(150,669)	(198,705)
Payments of principal - debentures	(1,093,538)	(681,796)
Amortization of principal of lease liabilities	(38,039)	(30,499)
Dividends and interest on own capital paid	(2,451,399)	(594,585)
<b>NET CASH USED BY FINANCING ACTIVITIES FROM CONTINUING OPERATIONS</b>	<b>(2,182,645)</b>	<b>(1,242,585)</b>
<b>NET CASH GENERATED BY FINANCING ACTIVITIES FROM DISCONTINUED OPERATIONS</b>	<b>(1,850)</b>	<b>(7,353)</b>
<b>NET CASH USED FROM FINANCING ACTIVITIES</b>	<b>(2,184,495)</b>	<b>(1,249,938)</b>
<b>TOTAL EFFECTS ON CASH AND CASH EQUIVALENTS</b>	<b>1,914,741</b>	<b>887,708</b>
Cash and cash equivalents at the beginning of the period	3,222,768	2,941,727
Cash and cash equivalents at the end of the period	4,853,273	3,599,422
Change in cash and cash equivalents from discontinued operations	284,236	230,013
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>1,914,741</b>	<b>887,708</b>

## Exhibit II – Financial Statements – Wholly Owned Subsidiaries

### Income Statement – Copel Geração e Transmissão (Consolidated)

	R\$'000						
Income Statement	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)
<b>OPERATING REVENUES</b>	<b>2,176,645</b>	<b>1,709,641</b>	<b>1,192,967</b>	<b>82.5</b>	<b>5,452,080</b>	<b>3,370,804</b>	<b>61.7</b>
Electricity sales to final customers	58,016	43,846	151,558	(61.7)	153,272	431,065	(64.4)
Electricity sales to distributors	1,708,788	1,200,162	747,444	128.6	4,125,941	2,148,495	92.0
Use of the main transmission grid	317,996	396,727	233,699	36.1	963,259	613,214	57.1
Construction revenue	82,638	62,756	51,848	59.4	185,517	155,428	19.4
Other operating revenues	9,208	6,150	8,419	9.4	24,091	22,602	6.6
<b>OPERATING COSTS AND EXPENSES</b>	<b>(132,003)</b>	<b>(844,060)</b>	<b>(671,060)</b>	<b>(80.3)</b>	<b>(1,870,563)</b>	<b>(1,924,974)</b>	<b>(2.8)</b>
Electricity purchased for resale	(592,382)	(199,185)	(49,483)	1,097.1	(841,477)	(88,409)	851.8
Charges of main distribution and transmission grid	(130,220)	(115,491)	(117,722)	10.6	(359,952)	(344,699)	4.4
Personnel and management	(98,930)	(95,324)	(91,649)	7.9	(282,470)	(269,668)	4.7
Pension and healthcare plans	(17,496)	(17,735)	(15,445)	13.3	(52,926)	(46,055)	14.9
Materials and supplies	(3,101)	(3,738)	(3,731)	(16.9)	(10,085)	(9,227)	9.3
Materials and supplies for power electricity	(559,073)	(290,411)	(21,997)	2,441.5	(1,175,859)	(147,136)	-
Third-party services	(53,375)	(44,477)	(34,521)	54.6	(144,990)	(105,460)	37.5
Depreciation and amortization	(138,760)	(135,961)	(140,250)	(1.1)	(412,268)	(423,504)	(2.7)
Provisions and reversals	(13,860)	137,486	(54,279)	(74.5)	115,223	(177,063)	(165.1)
Construction cost	(48,947)	(65,411)	(75,332)	(35.0)	(153,573)	(175,979)	(12.7)
Other cost and expenses	1,524,141	(13,813)	(66,651)	0.0	1,447,814	(137,772)	(1,150.9)
<b>EQUITY IN EARNINGS OF SUBSIDIARIES</b>	<b>120,697</b>	<b>64,018</b>	<b>52,520</b>	<b>-</b>	<b>270,912</b>	<b>78,975</b>	<b>243.0</b>
<b>PROFIT BEFORE FINANCIAL RESULTS AND TAXES</b>	<b>2,165,339</b>	<b>929,599</b>	<b>574,428</b>	<b>277.0</b>	<b>3,852,429</b>	<b>1,524,805</b>	<b>152.7</b>
<b>FINANCIAL RESULTS</b>	<b>(117,160)</b>	<b>(94,193)</b>	<b>(51,207)</b>	<b>128.8</b>	<b>(302,307)</b>	<b>(183,033)</b>	<b>65.2</b>
Financial income	31,192	20,458	37,709	(17.3)	75,853	105,604	(28.2)
Financial expenses	(148,352)	(114,651)	(88,916)	66.8	(378,160)	(288,637)	31.0
<b>OPERATIONAL EXPENSES/ INCOME</b>	<b>2,048,179</b>	<b>835,406</b>	<b>523,221</b>	<b>291.5</b>	<b>3,550,122</b>	<b>1,341,772</b>	<b>164.6</b>
<b>INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT</b>	<b>(637,049)</b>	<b>(160,595)</b>	<b>(114,146)</b>	<b>458.1</b>	<b>(985,647)</b>	<b>(390,561)</b>	<b>152.4</b>
Income tax and social contribution on profit	(61,096)	(71,147)	(90,356)	(32.4)	(299,884)	(306,827)	(2.3)
Deferred income tax and social contribution on profit	(575,953)	(89,447)	(23,790)	2,321.0	(685,763)	(83,733)	719.0
<b>NET INCOME (LOSS)</b>	<b>1,411,130</b>	<b>674,812</b>	<b>409,075</b>	<b>245.0</b>	<b>2,564,475</b>	<b>951,212</b>	<b>169.6</b>
<b>EBITDA</b>	<b>2,304,099</b>	<b>1,065,560</b>	<b>714,678</b>	<b>222.4</b>	<b>4,264,697</b>	<b>1,948,309</b>	<b>118.9</b>

## Earnings Release 3Q21

### Income Statement – Copel Distribuição

	R\$'000						
Income Statement	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)
<b>OPERATING REVENUES</b>	<b>4,375,782</b>	<b>3,336,461</b>	<b>2,785,540</b>	<b>57.1</b>	<b>10,786,833</b>	<b>7,872,542</b>	<b>37.0</b>
Electricity sales to final customers	1,373,953	1,236,179	1,191,198	15.3	3,909,784	3,810,207	2.6
Electricity sales to distributors	382,520	143,216	75,022	409.9	560,427	185,102	202.8
Use of the main distribution grid	1,206,570	1,004,415	921,525	30.9	3,185,409	2,682,611	18.7
Construction revenue	426,694	430,849	294,436	44.9	1,188,952	759,229	56.6
Fair value of assets from the indemnity for the concession	27,271	27,930	5,845	366.5	68,830	6,991	884.6
Sectorial assets and liabilities result	885,127	428,939	242,300	265.3	1,674,415	264,032	534.2
Other operating revenues	73,647	64,933	55,214	33.4	199,016	164,370	21.1
<b>OPERATING COSTS AND EXPENSES</b>	<b>(4,025,987)</b>	<b>(3,059,201)</b>	<b>(2,543,503)</b>	<b>58.3</b>	<b>(9,917,998)</b>	<b>(6,300,907)</b>	<b>57.4</b>
Electricity purchased for resale	(2,621,282)	(1,555,452)	(1,320,777)	98.5	(5,588,253)	(3,904,215)	43.1
Charges of main transmission grid	(441,930)	(549,864)	(402,306)	9.8	(1,531,254)	(878,872)	74.2
Personnel and management	(194,233)	(185,838)	(186,127)	4.4	(564,331)	(552,770)	2.1
Pension and healthcare plans	(38,948)	(38,386)	(36,283)	7.3	(116,336)	(110,137)	5.6
Materials and supplies	(13,818)	(11,596)	(12,772)	8.2	(38,463)	(43,630)	(11.8)
Third-party services	(114,746)	(104,714)	(105,379)	8.9	(337,693)	(300,495)	12.4
Depreciation and amortization	(104,025)	(99,955)	(94,650)	9.9	(304,034)	(275,543)	10.3
Provisions and reversals	(72,093)	(54,384)	(54,134)	33.2	(187,467)	(183,566)	2.1
Construction cost	(426,694)	(430,849)	(294,436)	44.9	(1,188,952)	(759,229)	56.6
Other cost and expenses	1,782	(28,164)	(36,640)	0.0	(61,215)	707,550	-
<b>PROFIT BEFORE FINANCIAL RESULTS AND TAXES</b>	<b>349,795</b>	<b>277,260</b>	<b>242,037</b>	<b>44.5</b>	<b>868,835</b>	<b>1,571,635</b>	<b>(44.7)</b>
<b>FINANCIAL RESULTS</b>	<b>(17,672)</b>	<b>79,473</b>	<b>35,773</b>	<b>-</b>	<b>85,520</b>	<b>973,019</b>	<b>-</b>
Financial income	113,696	116,878	89,503	27.0	341,876	1,219,893	(72.0)
Financial expenses	(131,368)	(37,406)	(53,730)	144.5	(256,356)	(246,874)	3.8
<b>OPERATIONAL EXPENSES/ INCOME</b>	<b>332,123</b>	<b>356,732</b>	<b>277,810</b>	<b>19.6</b>	<b>954,355</b>	<b>2,544,654</b>	<b>(62.5)</b>
<b>INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT</b>	<b>(93,427)</b>	<b>(124,962)</b>	<b>(94,541)</b>	<b>(1.2)</b>	<b>(310,585)</b>	<b>(863,698)</b>	<b>(64.0)</b>
Income tax and social contribution on profit	(100,693)	(5,156)	(95,156)	5.8	(211,680)	(866,266)	(75.6)
Deferred income tax and social contribution on profit	7,266	(119,806)	614	-	(98,905)	2,568	-
<b>NET INCOME (LOSS)</b>	<b>238,696</b>	<b>231,770</b>	<b>183,269</b>	<b>30.2</b>	<b>643,770</b>	<b>1,680,956</b>	<b>(61.7)</b>
<b>EBITDA</b>	<b>453,820</b>	<b>377,215</b>	<b>336,687</b>	<b>34.8</b>	<b>1,172,869</b>	<b>1,847,178</b>	<b>(36.5)</b>

## Earnings Release 3Q21

### Income Statement – Copel Comercialização

	R\$'000						
Income Statement	3Q21 (1)	2Q21 (2)	3Q20 (3)	Var.% (1/3)	9M21 (4)	9M20 (5)	Var.% (4/5)
<b>OPERATING REVENUES</b>	<b>1,403,073</b>	<b>987,405</b>	<b>706,749</b>	<b>98.5</b>	<b>3,284,977</b>	<b>1,759,112</b>	<b>86.7</b>
Electricity sales to final customers	450,860	422,592	235,632	91.3	1,273,723	644,821	97.5
Electricity sales to distributors	970,038	545,889	365,976	165.1	2,008,701	967,832	107.5
Other operating revenues	(17,825)	18,924	105,140	-	2,553	146,459	(98.3)
<b>OPERATING COSTS AND EXPENSES</b>	<b>(1,393,411)</b>	<b>(950,149)</b>	<b>(599,662)</b>	<b>132.4</b>	<b>(3,214,792)</b>	<b>(1,611,191)</b>	<b>99.5</b>
Electricity purchased for resale	(1,387,747)	(944,498)	(595,453)	133.1	(3,197,593)	(1,595,494)	100.4
Personnel and management	(3,660)	(3,730)	(2,973)	23.1	(10,927)	(9,441)	15.7
Pension and healthcare plans	(383)	(369)	(353)	8.4	(1,150)	(1,079)	6.5
Materials and supplies	(5)	(5)	(1)	317.7	(15)	(6)	143.0
Third-party services	(572)	(842)	(270)	112.3	(2,269)	(1,441)	57.5
Depreciation and amortization	(75)	(56)	(27)	173.9	(158)	(50)	215.5
Provisions and reversals	(66)	82	826	-	(390)	(1,122)	(65.2)
Other cost and expenses	(904)	(730)	(1,411)	(35.9)	(2,291)	(2,558)	(10.4)
<b>EQUITY IN EARNINGS OF SUBSIDIARIES</b>	<b>-</b>	<b>-</b>	<b>(20)</b>	<b>-</b>	<b>-</b>	<b>(88)</b>	<b>-</b>
<b>PROFIT BEFORE FINANCIAL RESULTS AND TAXES</b>	<b>9,662</b>	<b>37,256</b>	<b>107,066</b>	<b>(91.0)</b>	<b>70,185</b>	<b>147,833</b>	<b>(52.5)</b>
<b>FINANCIAL RESULTS</b>	<b>2,586</b>	<b>3,672</b>	<b>2,225</b>	<b>16.3</b>	<b>10,083</b>	<b>6,718</b>	<b>50.1</b>
Financial income	2,701	3,689	2,236	20.8	10,224	6,798	50.4
Financial expenses	(114)	(18)	(12)	865.7	(140)	(80)	75.3
<b>OPERATIONAL EXPENSES/ INCOME</b>	<b>12,248</b>	<b>40,928</b>	<b>109,291</b>	<b>(88.8)</b>	<b>80,268</b>	<b>154,551</b>	<b>(48.1)</b>
<b>INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT</b>	<b>(4,182)</b>	<b>(13,934)</b>	<b>(37,170)</b>	<b>(88.7)</b>	<b>(27,327)</b>	<b>(52,733)</b>	<b>(48.2)</b>
Income tax and social contribution on profit	(7,394)	(4,722)	(1,286)	-	(18,466)	(4,300)	-
Deferred income tax and social contribution on profit	3,212	(9,212)	(35,884)	-	(8,861)	(48,433)	(81.7)
<b>NET INCOME (LOSS)</b>	<b>8,066</b>	<b>26,994</b>	<b>72,121</b>	<b>(88.8)</b>	<b>52,941</b>	<b>101,818</b>	<b>(48.0)</b>
<b>EBITDA</b>	<b>9,737</b>	<b>37,312</b>	<b>107,093</b>	<b>(90.9)</b>	<b>70,343</b>	<b>147,883</b>	<b>(52.4)</b>

## Earnings Release 3Q21

# Exhibit III – Financial Statements by Company

## Balance Sheet by Company

	R\$ mil												
Ativo - Set/21	Geração e Transmissão	Distribuição	Compagas	Elejor	UEG Araucária	Mercado Livre	Parques Eólicos	Transmissoras Costa Oeste, Marumbi e Uirapuru	FDA	Bela Vista	Holding	Elimin. e Reclassif.	Consolidado
<b>CIRCULANTE</b>	<b>1,055,862</b>	<b>6,121,239</b>	<b>329,927</b>	<b>186,136</b>	<b>693,064</b>	<b>763,831</b>	<b>666,793</b>	<b>67,240</b>	<b>317,520</b>	<b>6,948</b>	<b>3,427,993</b>	<b>(1,622,123)</b>	<b>12,014,431</b>
Caixa e equivalentes de caixa	196,613	944,428	177,164	168,294	272,764	96,004	286,013	47,773	56,753	4,426	2,603,041	-	4,853,273
Títulos e valores mobiliários	-	-	-	-	-	1,438	-	-	-	-	91	-	1,529
Cauções e depósitos vinculados	-	51	147	-	-	-	-	-	-	-	-	-	198
Clientes	374,844	3,297,297	90,093	14,167	420,088	517,427	50,390	5,535	67,257	2,437	-	(399,914)	4,439,621
Dividendos a receber	58,739	-	-	-	-	-	29,700	-	-	-	712,282	(757,828)	42,893
Repasso CRC ao Governo do Estado do Paraná	-	-	-	-	-	-	-	-	-	-	-	-	-
Ativos financeiros setoriais	-	214,105	-	-	-	-	-	-	-	-	-	-	214,105
Contas a receber vinculadas à concessão	5,323	-	-	-	-	-	-	-	-	-	-	-	5,323
Ativos de contrato	123,211	-	-	-	-	-	-	12,270	-	-	-	-	135,481
Outros créditos	169,470	285,773	26,696	194	2	146,408	36,798	941	306	-	1,800	(8,476)	659,913
Estoques	25,926	153,529	2,331	90	-	-	247	201	-	-	-	-	182,324
Imposto de Renda e Contribuição Social	26,044	34,114	1,488	3,015	-	2,062	4,441	256	1,484	15	103,808	-	176,727
Outros tributos a recuperar	60,586	1,162,148	30,923	115	-	379	465	-	7,775	1	-	-	1,262,392
Despesas Antecipadas	6,317	25,720	1,085	261	210	113	5,489	264	69	69	1,055	-	40,652
Partes relacionadas	8,789	4,074	-	-	-	-	253,250	-	183,876	-	5,916	(455,905)	-
Ativos classificados como mantidos para venda	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NÃO CIRCULANTE</b>	<b>19,140,547</b>	<b>15,130,907</b>	<b>481,469</b>	<b>625,887</b>	<b>316,782</b>	<b>978,742</b>	<b>5,501,950</b>	<b>446,510</b>	<b>725,366</b>	<b>223,091</b>	<b>21,663,536</b>	<b>(27,415,312)</b>	<b>37,819,475</b>
<b>Realizável a Longo Prazo</b>	<b>5,474,457</b>	<b>8,580,332</b>	<b>362,383</b>	<b>77,590</b>	<b>74,730</b>	<b>973,447</b>	<b>377,229</b>	<b>446,374</b>	<b>12,081</b>	<b>31</b>	<b>512,957</b>	<b>(336,251)</b>	<b>16,555,360</b>
Títulos e valores mobiliários	90,571	809	8,214	-	-	-	201,028	3,538	11,235	-	-	-	315,395
Outros investimentos temporários	-	-	-	-	-	-	-	-	-	-	18,458	-	18,458
Cauções e depósitos vinculados	-	138,551	-	-	-	-	-	-	-	-	-	-	138,551
Clientes	-	63,237	-	-	-	-	-	-	-	-	-	-	63,237
Repasso CRC ao Governo do Estado do Paraná	-	-	-	-	-	-	-	-	-	-	-	-	-
Depósitos judiciais	94,152	380,205	79	75	5,693	17,107	436	23	-	-	127,940	-	625,710
Ativos financeiros setoriais	-	642,316	-	-	-	-	-	-	-	-	-	-	642,316
Contas a receber vinculadas à concessão	803,472	1,106,018	223,798	-	-	-	-	-	-	-	-	-	2,133,288
Ativos de contrato	4,331,633	1,613,629	30,846	-	-	-	-	442,274	-	-	-	(9,084)	6,409,298
Outros créditos	80,608	37,453	52,640	2,508	-	925,607	-	539	-	-	7,959	-	1,107,314
Imposto de Renda e Contribuição Social	472	18,578	-	1,246	-	30,733	-	-	-	-	-	-	51,029
Imposto de Renda e Contribuição Social diferidos	-	712,829	-	67,910	69,037	-	-	-	-	-	151,983	-	1,001,759
Outros tributos a recuperar	73,549	3,866,707	46,762	-	-	-	106	-	846	31	59,360	-	4,047,361
Despesas antecipadas	-	-	44	-	-	-	1,600	-	-	-	-	-	1,644
Partes relacionadas	-	-	-	5,851	-	-	174,059	-	-	-	147,257	(327,167)	-
<b>Investimentos</b>	<b>6,987,550</b>	<b>542</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,302,012</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,141,320</b>	<b>(27,426,039)</b>	<b>3,005,385</b>
<b>Imobilizado</b>	<b>5,368,321</b>	<b>-</b>	<b>-</b>	<b>336,490</b>	<b>241,484</b>	<b>257</b>	<b>2,809,428</b>	<b>11</b>	<b>337,976</b>	<b>217,374</b>	<b>2,906</b>	<b>-</b>	<b>9,314,247</b>
<b>Intangível</b>	<b>1,252,397</b>	<b>6,446,351</b>	<b>105,014</b>	<b>211,652</b>	<b>85</b>	<b>3,434</b>	<b>2,183</b>	<b>125</b>	<b>375,309</b>	<b>5,686</b>	<b>2,885</b>	<b>346,978</b>	<b>8,752,099</b>
<b>Direito de uso de ativos</b>	<b>57,822</b>	<b>103,682</b>	<b>14,072</b>	<b>155</b>	<b>483</b>	<b>1,604</b>	<b>11,098</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,468</b>	<b>-</b>	<b>192,384</b>
<b>TOTAL</b>	<b>20,196,409</b>	<b>21,252,147</b>	<b>811,396</b>	<b>812,022</b>	<b>1,009,845</b>	<b>1,742,574</b>	<b>6,168,744</b>	<b>513,750</b>	<b>1,042,887</b>	<b>230,038</b>	<b>25,091,529</b>	<b>(29,037,435)</b>	<b>49,833,906</b>

# Earnings Release 3Q21

R\$'000

Assets - Dec-20	Geração e Transmissão	Distribuição	Telecom	Compagas	Elejor	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Eliminations	Consolidated
<b>CURRENT</b>	<b>1,778,348</b>	<b>6,198,414</b>	<b>666,654</b>	<b>245,028</b>	<b>165,150</b>	<b>392,775</b>	<b>390,695</b>	<b>603,450</b>	<b>67,145</b>	<b>265,068</b>	<b>16,772</b>	<b>2,433,079</b>	<b>(1,815,147)</b>	<b>11,407,481</b>
Cash and cash equivalents	763,501	1,461,797	277,114	110,659	51,616	64,806	17,249	448,389	48,250	197,067	16,738	42,700	(277,123)	3,222,768
Bonds and securities	-	-	-	-	-	-	1,375	-	-	-	-	90	-	1,465
Collaterals and escrow accounts	-	51	-	146	-	-	-	-	-	-	-	-	-	197
Customers	364,742	2,638,385	53,282	59,299	104,599	324,903	276,158	90,309	6,507	67,161	-	-	(217,103)	3,768,242
Dividends receivable	127,138	-	-	-	-	-	-	32,556	-	-	-	1,290,114	(1,382,742)	67,066
CRC transferred to the State Government of Paraná	-	-	-	-	-	-	-	-	-	-	-	287,789	-	287,789
Sectorial financial assets	-	173,465	-	-	-	-	-	-	-	-	-	-	-	173,465
Account receivable related to concession	4,515	-	-	-	-	-	-	-	-	-	-	-	-	4,515
Contract Assets	274,863	-	-	-	-	-	-	-	10,819	-	-	-	-	285,682
Other current receivables	160,528	240,970	7,764	40,436	6,012	2,243	55,664	17,608	1,145	306	-	1,025	(19,516)	514,185
Inventories	23,106	138,482	6,741	982	70	-	-	-	201	-	-	-	(6,741)	162,791
Income tax and social contribution	13,002	13,915	28,969	3,003	2,764	749	32,967	7,548	169	98	24	12,171	(28,969)	86,410
Other current recoverable taxes	25,275	1,501,768	9,800	30,352	-	-	7,258	234	-	436	-	-	(9,800)	1,565,323
Prepaid expenses	9,399	23,538	162	201	89	74	15	3,457	54	-	10	150	(162)	36,987
Related parties	12,279	6,043	282,817	-	-	-	9	3,349	-	-	-	40,298	(344,795)	-
<b>NON-CURRENT</b>	<b>16,542,006</b>	<b>14,208,674</b>	<b>898,939</b>	<b>504,406</b>	<b>540,083</b>	<b>161,304</b>	<b>662,404</b>	<b>5,757,682</b>	<b>418,907</b>	<b>387,375</b>	<b>203,766</b>	<b>20,701,713</b>	<b>(25,610,026)</b>	<b>35,377,233</b>
<b>Long Term Assets</b>	<b>4,714,541</b>	<b>7,915,662</b>	<b>136,527</b>	<b>358,719</b>	<b>47,057</b>	<b>39,708</b>	<b>660,229</b>	<b>447,850</b>	<b>418,789</b>	<b>11,931</b>	<b>-</b>	<b>1,888,883</b>	<b>(549,617)</b>	<b>16,090,279</b>
Bonds and securities	110,615	1,543	-	8,042	-	-	-	164,400	3,458	11,007	-	-	-	299,065
Other temporary investments	-	-	-	-	-	-	-	-	-	-	-	22,385	-	22,385
Collaterals and escrow accounts	-	133,521	-	-	-	-	-	-	-	-	-	-	-	133,521
Customers	-	51,438	9,175	-	-	-	-	-	-	-	-	-	(9,175)	51,438
CRC transferred to the State Government of Paraná	-	-	-	-	-	-	-	-	-	-	-	1,104,835	-	1,104,835
Judicial deposits	72,711	265,585	16,086	86	75	5,441	16,724	386	-	-	-	125,738	(16,086)	486,746
Sectorial financial assets	-	173,465	-	-	-	-	-	-	-	-	-	-	-	173,465
Account receivable related to concession	747,891	960,518	-	189,416	-	-	-	-	-	-	-	-	-	1,897,825
Contract Assets	3,659,534	1,114,961	-	27,254	-	-	-	-	414,992	-	-	-	(9,626)	5,207,115
Other receivables	64,655	46,496	81	80,513	2,509	-	643,505	-	339	-	-	7,443	(81)	845,460
Income tax and social contribution	469	18,381	-	-	1,246	-	-	-	-	-	-	117,682	-	137,778
Deferred income tax and social contribution	-	811,638	106,668	-	37,376	34,267	-	-	-	-	-	282,132	(80,977)	1,191,104
Other recoverable taxes	58,666	4,338,116	4,517	53,364	-	-	-	97	-	924	-	88,331	(4,517)	4,539,498
Prepaid Expenses	-	-	-	44	-	-	-	-	-	-	-	-	-	44
Receivables from subsidiaries	-	-	-	-	5,851	-	-	282,967	-	-	-	140,337	(429,155)	-
<b>Investments</b>	<b>6,186,349</b>	<b>808</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,449,401</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,807,102</b>	<b>(24,714,149)</b>	<b>2,729,517</b>
<b>Property, Plant and Equipment, net</b>	<b>5,559,793</b>	<b>-</b>	<b>734,172</b>	<b>-</b>	<b>347,373</b>	<b>120,914</b>	<b>224</b>	<b>2,859,098</b>	<b>16</b>	<b>357,141</b>	<b>198,299</b>	<b>2,725</b>	<b>(684,295)</b>	<b>9,895,460</b>
<b>Intangible Assets</b>	<b>53,488</b>	<b>6,203,387</b>	<b>16,993</b>	<b>132,366</b>	<b>145,399</b>	<b>108</b>	<b>1,833</b>	<b>693</b>	<b>102</b>	<b>18,303</b>	<b>5,467</b>	<b>2,041</b>	<b>349,276</b>	<b>6,929,456</b>
<b>TOTAL</b>	<b>18,320,354</b>	<b>20,407,089</b>	<b>1,565,592</b>	<b>749,434</b>	<b>705,232</b>	<b>554,078</b>	<b>1,053,100</b>	<b>6,361,133</b>	<b>486,052</b>	<b>652,444</b>	<b>220,537</b>	<b>23,134,792</b>	<b>(27,425,173)</b>	<b>46,784,664</b>

# Earnings Release 3Q21

R\$'000

Liabilities - Sep-21	Geração e Transmissão	Distribuição	Compagas	Elejor	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Eliminations	Consolidated
<b>CURRENT</b>	<b>1,990,370</b>	<b>4,948,956</b>	<b>208,510</b>	<b>108,925</b>	<b>398,709</b>	<b>653,821</b>	<b>298,529</b>	<b>13,213</b>	<b>158,069</b>	<b>8,303</b>	<b>2,661,059</b>	<b>(1,624,833)</b>	<b>9,823,631</b>
Social charges and accruals	119,084	280,702	9,719	509	698	4,374	17,997	2	-	78	35,389	-	468,552
Associated companies and parent company	439,214	8,618	-	-	-	197	6,133	192	371	75	487	(455,287)	-
Suppliers	346,923	1,810,069	64,536	9,689	365,418	489,623	44,559	961	111,050	7,541	3,236	(408,933)	2,844,672
Income Tax and Social Contribution payable	15,872	100,694	5,809	-	22,993	2,895	14,902	424	34,653	240	374,179	-	572,661
Other taxes	3,566	482,590	8,543	1,207	3,768	5,981	8,246	206	1,046	311	654	-	516,118
Loans and financing	132,993	12,639	-	-	-	-	54,766	7,902	-	-	322,053	(2,785)	527,568
Debentures	759,731	797,949	1,469	-	-	-	51,197	-	-	-	506,412	-	2,116,758
Dividends payable	31,648	621,086	110,401	-	-	-	45,955	2,424	-	51	1,417,455	(757,828)	1,471,192
Post employment benefits	17,503	48,472	-	-	-	64	2,558	-	-	-	231	-	68,828
Customer charges due	10,799	178,371	-	-	-	-	-	340	5,542	-	-	-	195,052
Research and development and energy efficiency	75,874	262,218	-	876	5,791	-	-	373	1,454	-	-	-	346,586
Payables related to concession	7,026	-	-	96,275	-	-	-	-	-	-	-	-	103,301
Sectorial financial liabilities	-	212,483	-	-	-	-	-	-	-	-	-	-	212,483
Other accounts payable	11,697	32,274	2,627	124	35	69	226	-	-	-	396	-	47,448
Other bills to pay	18,440	96,993	5,406	245	6	150,618	51,990	389	3,953	7	567	-	328,614
PIS and Cofins to be refunded to consumers	-	3,798	-	-	-	-	-	-	-	-	-	-	3,798
Provisions for litigation	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NON-CURRENT</b>	<b>5,476,914</b>	<b>8,849,646</b>	<b>92,146</b>	<b>739,147</b>	<b>7,217</b>	<b>676,719</b>	<b>1,578,628</b>	<b>58,212</b>	<b>124,630</b>	<b>2,918</b>	<b>866,333</b>	<b>(379,355)</b>	<b>18,093,155</b>
Associated companies and parent company	-	-	-	-	-	-	174,129	-	-	-	5,851	(179,980)	-
Suppliers	125,744	-	-	-	-	-	-	-	-	-	-	-	125,744
Deferred income tax and social contribution	967,122	-	34,840	-	-	88,515	2,518	13,777	122,453	1	-	(9,195)	1,220,031
Tax liabilities	48,737	540,540	-	-	4,824	313	398	-	-	-	3,114	-	597,926
Loans and financing	1,310,144	166,267	-	-	-	-	762,378	35,060	-	-	463,831	(144,472)	2,593,208
Debentures	1,883,248	2,803,013	-	-	-	-	535,237	-	-	-	-	-	5,221,498
Post-employment benefits	425,796	961,492	10,760	-	692	3,456	45,191	-	-	-	13,130	-	1,460,517
Research and development and energy efficiency	58,668	246,360	-	-	-	-	-	1,701	2,177	-	-	-	308,906
Payables related to the concession	50,788	-	-	739,129	-	-	-	-	-	-	-	-	789,917
Sectorial financial liabilities	-	64,654	-	-	-	-	-	-	-	-	-	-	64,654
Other payables	48,123	76,409	11,926	18	511	1,563	10,971	-	-	-	3,149	-	152,670
Tax, social security, labor and civil provisions	39,542	10,241	34,049	-	-	582,339	45,169	-	-	-	65,788	(63,676)	713,452
PIS/Cofins to be refunded to consumers	-	3,283,465	-	-	-	-	-	-	-	-	-	-	3,283,465
Provisions for litigation	519,002	697,205	571	-	1,190	533	2,637	7,674	-	2,917	311,470	17,968	1,561,167
<b>EQUITY</b>	<b>12,729,125</b>	<b>7,453,544</b>	<b>510,740</b>	<b>(36,049)</b>	<b>603,920</b>	<b>412,033</b>	<b>4,291,586</b>	<b>442,325</b>	<b>760,187</b>	<b>218,818</b>	<b>21,564,137</b>	<b>(27,033,247)</b>	<b>21,917,120</b>
<b>Attributable to controlling shareholders</b>	<b>12,729,125</b>	<b>7,453,544</b>	<b>510,740</b>	<b>(36,049)</b>	<b>603,920</b>	<b>412,033</b>	<b>4,291,586</b>	<b>442,325</b>	<b>760,187</b>	<b>218,818</b>	<b>21,564,137</b>	<b>(27,386,229)</b>	<b>21,564,138</b>
Capital	5,772,757	5,359,206	220,966	35,503	425,662	237,210	4,294,453	217,941	409,509	218,064	10,800,000	(17,191,271)	10,800,000
Advance for Future Capital Increase	170,000	-	-	-	-	-	33,320	-	-	5,798	-	(209,118)	-
Capital reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity valuation adjustments	534,403	(214,110)	(2,090)	256	239	(1,437)	(44,906)	-	-	-	268,856	(272,355)	268,856
Legal Reserves	657,881	263,850	42,326	-	-	14,689	14,623	16,139	16,155	-	1,209,458	(1,025,663)	1,209,458
Retained earnings	3,137,130	1,400,828	180,955	-	-	108,630	169,521	144,117	-	-	6,122,059	(5,141,181)	6,122,060
Additional proposed dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued earnings (losses)	2,456,954	643,770	68,583	(71,808)	178,019	52,941	(175,425)	64,128	334,523	(5,044)	3,163,764	(3,546,641)	3,163,764
<b>Attributable to noncontrolling interests</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>352,982</b>	<b>352,982</b>
<b>TOTAL</b>	<b>20,196,410</b>	<b>21,252,147</b>	<b>811,397</b>	<b>812,021</b>	<b>1,009,844</b>	<b>1,742,573</b>	<b>6,168,743</b>	<b>513,750</b>	<b>1,042,886</b>	<b>230,039</b>	<b>25,091,529</b>	<b>(29,037,435)</b>	<b>49,833,906</b>



# Earnings Release 3Q21

	R\$'000													
Liabilities - Dec-20	Geração e Transmissão	Distribuição	Telecom	Compagas	Elejor	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Eliminations	Consolidated
<b>CURRENT</b>	<b>2,346,758</b>	<b>5,156,702</b>	<b>98,908</b>	<b>173,144</b>	<b>95,465</b>	<b>309,265</b>	<b>304,379</b>	<b>228,743</b>	<b>32,185</b>	<b>46,027</b>	<b>9,655</b>	<b>2,063,949</b>	<b>(1,210,788)</b>	<b>9,654,392</b>
Social charges and accruals	164,298	451,683	36,263	8,408	377	603	5,579	56	2	-	18	16,759	-	684,046
Associated companies and parent company	6,762	10,567	62	-	-	33,575	257	7,221	260	502	109	283,650	(342,965)	-
Suppliers	282,700	1,632,903	16,986	41,968	2,280	227,158	221,517	22,556	1,459	26,828	8,891	3,184	(197,123)	2,291,307
Income Tax and Social Contribution payable	71,776	584,120	-	-	-	12,430	-	6,403	527	6,568	7	-	-	681,831
Other taxes	47,342	419,029	10,372	7,374	1,492	2,882	3,144	4,135	240	3,439	579	952	(10,372)	490,608
Loans and financing	127,489	16,251	-	-	-	-	-	55,263	7,920	-	-	512,086	(1,332)	717,677
Debentures	751,926	769,742	28,064	20,252	-	-	-	37,519	-	-	-	301,972	(28,064)	1,881,411
Dividends payable	769,108	440,368	-	84,634	-	30,717	29,803	55,528	20,146	-	51	944,274	(1,382,742)	991,887
Post employment benefits	17,634	48,716	2,565	-	-	-	56	34	-	-	-	226	-	69,231
Customer charges due	13,877	15,565	-	-	-	-	-	-	224	4,046	-	-	-	33,712
Research and development and energy efficiency	60,712	305,832	-	-	8,376	1,781	-	-	1,014	2,471	-	-	-	380,186
Payables related to concession	6,673	-	-	-	82,278	-	-	-	-	-	-	-	-	88,951
Sectorial financial liabilities	-	188,709	-	-	-	-	-	-	-	-	-	-	-	188,709
Other accounts payable	9,571	28,953	3,011	1,984	145	117	34	110	-	-	-	279	(3,011)	41,193
Others bills to pay	16,890	122,426	1,585	8,524	517	2	43,989	39,918	393	2,173	-	567	(1,584)	235,400
PIS and Cofins refundable to consumers	-	121,838	-	-	-	-	-	-	-	-	-	-	-	121,838
Provisions for litigation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	756,405	756,405
<b>NON-CURRENT</b>	<b>5,240,861</b>	<b>8,037,472</b>	<b>731,506</b>	<b>81,230</b>	<b>596,278</b>	<b>6,603</b>	<b>391,797</b>	<b>1,719,043</b>	<b>60,897</b>	<b>931</b>	<b>1,972</b>	<b>1,111,732</b>	<b>(1,100,568)</b>	<b>16,879,754</b>
Associated companies and parent company	-	-	-	-	-	-	-	283,043	-	-	-	5,851	(288,894)	-
Suppliers	145,145	-	-	-	-	-	-	-	-	-	-	-	-	145,145
Deferred income tax and social contribution	360,079	-	-	28,500	-	-	79,653	13,934	13,155	207	20	-	(11,210)	484,338
Tax liabilities	47,125	567,157	13,401	-	-	4,602	278	343	-	-	-	2,978	(13,401)	622,483
Loans and financing	1,333,066	168,095	-	-	-	-	-	801,117	40,899	-	-	266,682	(139,005)	2,470,854
Debentures	2,243,612	1,601,316	629,526	-	-	-	-	531,825	-	-	-	499,317	(629,526)	4,876,070
Post-employment benefits	413,881	939,269	46,703	10,121	-	643	3,292	545	-	-	-	9,929	-	1,424,383
Research and development and energy efficiency	63,675	218,883	-	-	-	-	-	-	1,543	724	-	-	-	284,825
Payables related to the concession	46,755	-	-	-	596,158	-	-	-	-	-	-	-	-	642,913
Sectorial financial liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other payables	19,521	63,183	8,729	12,468	120	511	86	572	-	-	-	707	(8,729)	97,168
Tax, social security, labor and civil provisions	37,697	6,897	-	29,507	-	-	308,127	85,722	-	-	-	1,936	-	469,886
PIS and Cofins refundable to consumers	-	3,805,985	-	-	-	-	-	-	-	-	-	-	-	3,805,985
Provisions for litigation	530,305	666,687	33,147	634	-	847	361	1,942	5,300	-	1,952	324,332	(9,803)	1,555,704
<b>EQUITY</b>	<b>10,732,735</b>	<b>7,212,914</b>	<b>735,179</b>	<b>495,060</b>	<b>13,490</b>	<b>238,211</b>	<b>356,923</b>	<b>4,413,346</b>	<b>392,970</b>	<b>605,485</b>	<b>208,911</b>	<b>19,959,111</b>	<b>(25,113,817)</b>	<b>20,250,517</b>
<b>Attributable to controlling shareholders</b>	<b>10,732,735</b>	<b>7,212,914</b>	<b>735,179</b>	<b>495,060</b>	<b>13,490</b>	<b>238,211</b>	<b>356,923</b>	<b>4,413,346</b>	<b>392,970</b>	<b>605,485</b>	<b>208,911</b>	<b>19,959,111</b>	<b>(25,405,224)</b>	<b>19,959,111</b>
Capital	5,765,226	5,341,443	695,423	220,966	35,503	425,662	159,090	4,478,307	159,941	406,363	194,062	10,800,000	(17,881,986)	10,800,000
Advance for Future Capital Increase	-	-	30,000	-	-	-	27,680	4,534	-	3,145	14,935	-	(80,294)	-
Capital reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity valuation adjustments	569,958	(213,925)	446	(2,090)	256	239	(1,437)	1,627	-	-	-	353,349	(355,074)	353,349
Legal Reserves	657,881	263,850	9,310	42,326	-	-	14,689	14,623	17,066	16,155	-	1,209,458	(1,035,900)	1,209,458
Retained earnings	3,137,130	1,400,828	-	233,858	-	-	156,901	169,521	201,746	-	-	6,088,855	(5,299,984)	6,088,855
Additional proposed dividends	602,540	420,718	-	-	-	-	-	-	14,217	179,822	-	1,507,449	(1,217,297)	1,507,449
Accrued earnings (losses)	-	-	-	-	(22,269)	(187,690)	-	(255,266)	-	-	(86)	-	-	465,311
<b>Attributable to noncontrolling interests</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>291,407</b>	<b>291,407</b>
<b>TOTAL</b>	<b>18,320,355</b>	<b>20,407,089</b>	<b>1,565,590</b>	<b>749,435</b>	<b>705,231</b>	<b>554,077</b>	<b>1,053,099</b>	<b>6,361,132</b>	<b>486,052</b>	<b>652,443</b>	<b>220,538</b>	<b>23,134,792</b>	<b>(27,425,173)</b>	<b>46,784,664</b>

# Earnings Release 3Q21

## Income Statement by Company

R\$'000

Income Statement 3Q21	Geração e Transmissão										Costa Oeste SPC, Marumbi SPC and Uirapuru SPC					Holding	FDA	Bela Vista	Eliminations	Consolidated
	Geração e Transmissão	Generation	Transmission	Distribuição	Telecom	Compagas	Elejor	UEG Araucária	Mercado Livre	Wind Farms	SPC, Marumbi SPC and Uirapuru SPC									
<b>NET OPERATING INCOME</b>	<b>1,169,487</b>	<b>784,605</b>	<b>384,883</b>	<b>4,375,782</b>	<b>33,278</b>	<b>211,062</b>	<b>41,277</b>	<b>695,326</b>	<b>1,403,073</b>	<b>133,179</b>	<b>24,680</b>	-	<b>182,262</b>	<b>7,566</b>	<b>(1,299,189)</b>	<b>6,977,783</b>				
Electricity sales to final customers	57,614	57,602	-	1,373,953	-	-	-	-	450,860	-	-	-	402	-	(751)	1,882,078				
Electricity sales to distributors	708,233	708,233	-	382,520	-	-	41,277	695,326	970,038	116,941	-	-	181,849	7,566	(1,144,768)	1,958,982				
Use of the main distribution and transmission grid (TUSD/ TUST)	296,287	-	296,287	1,206,570	-	-	-	-	-	-	24,518	-	-	-	(91,014)	1,436,361				
Construction revenue	82,482	-	82,482	426,694	-	2,979	-	-	-	-	156	-	-	-	-	512,311				
Fair value of assets from the indemnity for the concession	-	-	-	27,271	-	1,598	-	-	-	-	-	-	-	-	-	28,869				
Telecommunications	-	-	-	-	32,861	-	-	-	-	-	-	-	-	-	(32,861)	-				
Distribution of piped gas	-	-	-	-	-	206,382	-	-	-	-	-	-	-	-	(8,095)	198,287				
Sectoral assets and liabilities result	-	-	-	885,127	-	-	-	-	-	-	-	-	-	-	-	885,127				
Other operating revenues	24,871	18,770	6,114	73,647	417	103	-	-	(17,825)	16,238	6	-	11	-	(21,700)	75,768				
<b>OPERATING COSTS AND EXPENSES</b>	<b>380,276</b>	<b>495,236</b>	<b>(114,964)</b>	<b>(4,025,989)</b>	<b>(50,530)</b>	<b>(185,090)</b>	<b>(32,290)</b>	<b>(582,273)</b>	<b>#####</b>	<b>(82,510)</b>	<b>(2,241)</b>	<b>(58,161)</b>	<b>134,682</b>	<b>(12,581)</b>	<b>1,312,267</b>	<b>(4,597,853)</b>				
Energy purchased for resale	(419,736)	(419,736)	-	(2,621,282)	-	-	(21,388)	-	#####	(201)	-	-	(165,070)	(8,502)	1,144,756	(3,479,170)				
Charges of the main distribution and transmission grid	(81,533)	(81,533)	-	(441,930)	-	-	(6,722)	(7,856)	-	(7,662)	-	-	(35,537)	(286)	90,691	(490,835)				
Personnel and management	(93,754)	(56,451)	(37,303)	(194,233)	(5,475)	(7,639)	(1,112)	(1,278)	(3,660)	(13,335)	(182)	(31,954)	(349)	(180)	-	(353,151)				
Private pension and health plans	(17,127)	(10,375)	(6,752)	(38,948)	(880)	(1,232)	(58)	(143)	(383)	(1,774)	(12)	(1,069)	(22)	(3)	-	(61,651)				
Materials	(2,895)	(1,660)	(1,237)	(13,818)	691	(602)	(95)	(13)	(5)	(51)	(10)	(101)	(141)	(2)	(692)	(17,734)				
Raw material and supplies - energy production	-	-	-	-	-	-	-	(559,073)	-	-	-	-	-	-	-	7,346	(551,727)			
Natural gas and supplies for gas business	-	-	-	-	-	(141,705)	-	-	-	-	-	-	-	-	-	(141,705)				
Third-party services	(32,346)	(23,640)	(8,708)	(114,746)	(5,234)	(3,034)	(4,574)	(7,192)	(572)	(18,819)	(1,592)	(3,408)	(9,246)	(478)	27,731	(173,510)				
Depreciation and amortization	(79,626)	(76,906)	(2,720)	(104,025)	(10,486)	(11,355)	(6,968)	(6,035)	(75)	(40,824)	(8)	(592)	(9,705)	(3,094)	10,487	(262,306)				
Provisions and reversals	(13,981)	(8,275)	(5,706)	(72,094)	(3,167)	(15,372)	-	(115)	(66)	220	12	(6,938)	-	-	5,610	(105,891)				
Construction cost	(48,791)	-	(48,791)	(426,694)	-	(2,979)	-	-	-	-	(156)	-	-	-	-	(478,620)				
Other operating costs and expenses	1,170,065	1,173,812	(3,747)	1,781	(25,979)	(1,172)	8,627	(568)	(905)	(64)	(293)	(14,099)	354,752	(36)	26,338	1,518,447				
<b>EQUITY IN EARNINGS OF SUBSIDIARIES</b>	<b>413,432</b>	<b>277,157</b>	<b>136,276</b>	-	-	-	-	-	-	<b>21,275</b>	-	<b>1,652,193</b>	-	-	<b>(1,960,739)</b>	<b>126,161</b>				
<b>OPERATIONAL EXPENSES / INCOME</b>	<b>1,963,195</b>	<b>1,556,998</b>	<b>406,195</b>	<b>349,793</b>	<b>(17,252)</b>	<b>25,972</b>	<b>8,987</b>	<b>113,053</b>	<b>9,660</b>	<b>71,944</b>	<b>22,439</b>	<b>1,594,032</b>	<b>316,944</b>	<b>(5,015)</b>	<b>(1,947,661)</b>	<b>2,506,091</b>				
<b>FINANCIAL RESULTS</b>	<b>(93,844)</b>	<b>(56,987)</b>	<b>(36,856)</b>	<b>(17,672)</b>	<b>(3,965)</b>	<b>4,056</b>	<b>(19,246)</b>	<b>2,047</b>	<b>2,587</b>	<b>(28,511)</b>	<b>(135)</b>	<b>36,897</b>	<b>3,326</b>	<b>22</b>	<b>3,965</b>	<b>(110,473)</b>				
Income tax and social contribution on profit	21,751	15,600	6,151	113,696	2,986	5,785	2,177	2,182	2,701	9,433	579	56,070	3,429	23	(8,953)	211,859				
Deferred income tax and social contribution on profit	(115,595)	(72,587)	(43,007)	(131,368)	(6,951)	(1,729)	(21,423)	(135)	(114)	(37,944)	(714)	(19,173)	(103)	(1)	12,918	(322,332)				
<b>EARNINGS BEFORE INCOME TAXES</b>	<b>1,869,351</b>	<b>1,500,011</b>	<b>369,339</b>	<b>332,121</b>	<b>(21,217)</b>	<b>30,028</b>	<b>(10,259)</b>	<b>115,100</b>	<b>12,247</b>	<b>43,433</b>	<b>22,304</b>	<b>1,630,929</b>	<b>320,270</b>	<b>(4,993)</b>	<b>(1,943,696)</b>	<b>2,395,618</b>				
<b>INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT</b>	<b>(492,508)</b>	<b>(412,446)</b>	<b>(80,062)</b>	<b>(93,427)</b>	<b>(611)</b>	<b>(13,581)</b>	<b>6,770</b>	<b>(27,406)</b>	<b>(4,182)</b>	<b>(9,489)</b>	<b>(784)</b>	<b>92,655</b>	<b>(108,886)</b>	<b>(243)</b>	<b>2,711</b>	<b>(648,981)</b>				
Income tax and social contribution on profit	(29,588)	-	-	(100,694)	-	(15,100)	-	(27,406)	(7,393)	(19,626)	(503)	85,351	13,944	(244)	2,402	(98,857)				
Deferred income tax and social contribution	(462,920)	-	-	7,267	(611)	1,519	6,770	-	3,211	10,137	(281)	7,304	(122,830)	1	309	(550,124)				
<b>NET INCOME FROM CONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,723,584</b>	<b>-</b>	<b>-</b>	<b>(1,940,985)</b>	<b>1,746,637</b>				
<b>NET INCOME FROM DISCONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,105,518</b>	<b>-</b>	<b>-</b>	<b>443</b>	<b>1,105,961</b>				
<b>NET INCOME</b>	<b>1,376,843</b>	<b>1,087,565</b>	<b>289,277</b>	<b>238,694</b>	<b>(21,828)</b>	<b>16,447</b>	<b>(3,489)</b>	<b>87,694</b>	<b>8,065</b>	<b>33,944</b>	<b>21,520</b>	<b>2,829,102</b>	<b>211,384</b>	<b>(5,236)</b>	<b>(1,940,542)</b>	<b>2,852,598</b>				
Attributed to controlling shareholders - continued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,723,584				
Attributed to controlling shareholders - discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,105,518				
Attributed to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,496				
<b>EBITDA</b>	<b>2,042,821</b>	<b>1,633,904</b>	<b>408,915</b>	<b>453,818</b>	<b>(6,766)</b>	<b>37,327</b>	<b>15,955</b>	<b>119,088</b>	<b>9,735</b>	<b>112,768</b>	<b>22,447</b>	<b>1,594,624</b>	<b>326,649</b>	<b>(1,921)</b>	<b>(1,958,148)</b>	<b>2,768,397</b>				

# Earnings Release 3Q21

R\$'000

Income Statement 3Q20	Geração e Transmissão																Consolidated
	Geração e Transmissão	Generation	Transmission	Distribuição	Telecom	Compagas	Elejr	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Elimin. e Reclassif.		
<b>NET OPERATING INCOME</b>	<b>826,571</b>	<b>571,524</b>	<b>255,047</b>	<b>2,785,540</b>	<b>94,914</b>	<b>131,768</b>	<b>41,806</b>	<b>26,162</b>	<b>706,748</b>	<b>115,818</b>	<b>37,027</b>	<b>204,905</b>	-	-	<b>(641,428)</b>	<b>4,329,831</b>	
Electricity sales to final customers	151,558	151,558	-	1,191,198	-	-	-	-	235,632	-	-	-	-	-	(569)	1,577,819	
Electricity sales to distributors	400,624	400,624	-	75,022	-	-	41,806	26,162	365,976	115,818	-	204,888	-	-	(429,486)	800,810	
Use of the main distribution and transmission grid (TUSD/ TUST)	202,381	-	202,381	921,525	-	-	-	-	-	-	32,183	-	-	-	(90,871)	1,065,218	
Construction revenue	47,004	-	47,004	294,435	-	1,392	-	-	-	-	4,844	-	-	-	-	347,675	
Fair value of assets from the indemnity for the concession	-	-	-	5,846	-	2,783	-	-	-	-	-	-	-	-	-	8,629	
Telecommunications	-	-	-	-	94,466	-	-	-	-	-	-	-	-	-	(94,466)	-	
Distribution of piped gas	-	-	-	-	-	127,579	-	-	-	-	-	-	-	-	(1,033)	126,546	
Sectoral assets and liabilities result	-	-	-	242,300	-	-	-	-	-	-	-	-	-	-	-	242,300	
Other operating revenues	25,004	19,342	5,662	55,214	448	14	-	-	105,140	-	-	17	-	-	(25,003)	160,834	
<b>OPERATING COSTS AND EXPENSES</b>	<b>(491,189)</b>	<b>(349,315)</b>	<b>(141,873)</b>	<b>(2,543,504)</b>	<b>(87,745)</b>	<b>(101,122)</b>	<b>(17,916)</b>	<b>(41,033)</b>	<b>(599,661)</b>	<b>(73,769)</b>	<b>(5,460)</b>	<b>(77,224)</b>	<b>(176)</b>	<b>(71,336)</b>	<b>612,359</b>	<b>(3,497,931)</b>	
Energy purchased for resale	(33,674)	(33,673)	-	(1,320,777)	-	-	-	-	(595,453)	(3,270)	-	(12,589)	-	-	423,120	(1,542,643)	
Charges of the main distribution and transmission grid	(71,479)	(71,479)	-	(402,306)	-	-	(3,966)	(6,961)	-	(6,923)	-	(33,737)	-	-	94,019	(431,353)	
Personnel and management	(86,880)	(53,328)	(33,552)	(186,127)	(16,981)	(9,861)	(945)	(684)	(2,973)	(3,462)	(164)	(334)	(147)	(5,884)	2	(314,440)	
Private pension and health plans	(15,129)	(9,233)	(5,896)	(36,284)	(2,766)	(1,154)	(52)	(75)	(353)	(217)	(11)	(22)	(3)	(710)	2	(56,774)	
Materials	(3,186)	(2,183)	(1,003)	(12,772)	(679)	(173)	(88)	(2)	-	(484)	(4)	(60)	-	165	680	(16,603)	
Raw material and supplies - energy production	-	-	-	-	-	-	-	(21,997)	-	-	-	-	-	-	720	(21,277)	
Natural gas and supplies for gas business	-	-	-	-	-	(82,561)	-	-	-	-	-	-	-	-	-	(82,561)	
Third-party services	(21,635)	(16,450)	(5,185)	(105,379)	(15,290)	(2,960)	(3,559)	(6,538)	(270)	(13,062)	(1,262)	(8,621)	(12)	(7,294)	41,925	(143,957)	
Depreciation and amortization	(78,950)	(76,468)	(2,482)	(94,650)	(36,441)	(2,424)	(6,939)	(6,059)	(27)	(40,305)	(14)	(14,967)	(2)	(482)	34,632	(246,982)	
Provisions and reversals	(56,183)	(36,884)	(19,299)	(54,134)	(2,252)	782	-	1,927	826	(8)	(11)	-	-	(49,074)	2,251	(155,901)	
Construction cost	(71,597)	-	(71,597)	(294,435)	-	(1,392)	-	-	-	-	(3,735)	-	-	-	-	(371,159)	
Other operating costs and expenses	(52,476)	(49,617)	(2,859)	(36,640)	(13,336)	(1,379)	(2,367)	(644)	(1,411)	(6,038)	(259)	(6,894)	(12)	(8,057)	15,008	(114,280)	
<b>EQUITY IN EARNINGS OF SUBSIDIARIES</b>	<b>207,868</b>	<b>129,000</b>	<b>78,868</b>	-	-	-	-	-	<b>(20)</b>	<b>29,398</b>	-	-	-	<b>605,495</b>	<b>(786,719)</b>	<b>56,022</b>	
<b>OPERATIONAL EXPENSES / INCOME</b>	<b>543,250</b>	<b>351,209</b>	<b>192,042</b>	<b>242,036</b>	<b>7,169</b>	<b>30,646</b>	<b>23,890</b>	<b>(14,871)</b>	<b>107,067</b>	<b>71,447</b>	<b>31,567</b>	<b>127,681</b>	<b>(176)</b>	<b>534,159</b>	<b>(815,788)</b>	<b>887,923</b>	
<b>FINANCIAL RESULTS</b>	<b>(27,942)</b>	<b>(18,662)</b>	<b>(9,280)</b>	<b>35,773</b>	<b>(8,203)</b>	<b>1,316</b>	<b>(65,319)</b>	<b>(25)</b>	<b>2,224</b>	<b>(23,620)</b>	<b>(649)</b>	<b>1,031</b>	<b>138</b>	<b>122,290</b>	<b>9,936</b>	<b>46,976</b>	
Income tax and social contribution on profit	30,689	25,665	5,024	89,503	5,326	2,326	4,103	259	2,236	5,560	200	1,045	139	134,655	(5,525)	270,502	
Deferred income tax and social contribution on profit	(58,631)	(44,327)	(14,304)	(53,730)	(13,529)	(1,010)	(69,422)	(244)	(12)	(29,180)	(849)	(14)	(1)	(12,365)	15,461	(223,526)	
<b>EARNINGS BEFORE INCOME TAXES</b>	<b>515,308</b>	<b>332,547</b>	<b>182,762</b>	<b>277,809</b>	<b>(1,034)</b>	<b>31,962</b>	<b>(41,429)</b>	<b>(14,896)</b>	<b>109,291</b>	<b>47,827</b>	<b>30,918</b>	<b>128,712</b>	<b>(38)</b>	<b>656,449</b>	<b>(805,852)</b>	<b>934,899</b>	
<b>INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT</b>	<b>(100,409)</b>	<b>(66,447)</b>	<b>(33,962)</b>	<b>(94,541)</b>	<b>403</b>	<b>(11,086)</b>	<b>169</b>	<b>-</b>	<b>(37,170)</b>	<b>(5,450)</b>	<b>(1,151)</b>	<b>(7,041)</b>	<b>(41)</b>	<b>(17,529)</b>	<b>6,865</b>	<b>(266,852)</b>	
Income tax and social contribution on profit	(77,879)	-	-	(95,155)	(5,176)	(7,878)	492	-	(1,286)	(5,023)	(630)	(6,805)	(26)	(36,201)	11,832	(224,935)	
Deferred income tax and social contribution	(22,530)	-	-	614	5,579	(3,208)	(323)	-	(35,884)	(427)	(521)	(236)	(15)	18,672	(4,967)	(41,917)	
<b>NET INCOME FROM CONTINUED OPERATIONS</b>	<b>414,901</b>	<b>266,100</b>	<b>148,800</b>	<b>183,268</b>	<b>(631)</b>	<b>20,876</b>	<b>(41,262)</b>	<b>(14,897)</b>	<b>72,121</b>	<b>42,378</b>	<b>29,768</b>	<b>121,670</b>	<b>(78)</b>	<b>638,920</b>	<b>(798,987)</b>	<b>668,047</b>	
<b>NET INCOME FROM DISCONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,590</b>	<b>(1,189)</b>	<b>12,400</b>	
<b>NET INCOME</b>	<b>414,899</b>	<b>266,100</b>	<b>148,800</b>	<b>183,268</b>	<b>(631)</b>	<b>20,876</b>	<b>(41,260)</b>	<b>(14,896)</b>	<b>72,121</b>	<b>42,377</b>	<b>29,767</b>	<b>121,671</b>	<b>(79)</b>	<b>652,510</b>	<b>(800,176)</b>	<b>680,447</b>	
Attributed to controlling shareholders - continued operations																671,556	
Attributed to controlling shareholders - discontinued operations																13,840	
Attributed to non-controlling interest																(4,949)	
<b>EBITDA</b>	<b>622,200</b>	<b>427,677</b>	<b>194,524</b>	<b>336,686</b>	<b>43,610</b>	<b>33,070</b>	<b>30,829</b>	<b>(8,812)</b>	<b>107,094</b>	<b>111,752</b>	<b>31,581</b>	<b>142,648</b>	<b>(174)</b>	<b>534,641</b>	<b>(850,420)</b>	<b>1,134,905</b>	

# Earnings Release 3Q21

Income Statement 3Q21	Geração e Transmissão											Costa Oeste				R\$'000	
	Geração e Transmissão	Geração e Transmissão		Distribuição	Telecom	Compagas	Elejor	UEG Araucária	Mercado Livre	Wind Farms	SPC, Marumbi SPC and Uirapuru SPC	Holding	FDA	Bela Vista	Eliminations	Consolidated	
		Generation	Transmission														
<b>NET OPERATING INCOME</b>	<b>1,169,487</b>	<b>784,605</b>	<b>384,883</b>	<b>4,375,782</b>	<b>33,278</b>	<b>211,062</b>	<b>41,277</b>	<b>695,326</b>	<b>1,403,073</b>	<b>133,179</b>	<b>24,680</b>	-	<b>182,262</b>	<b>7,566</b>	<b>(1,299,189)</b>	<b>6,977,783</b>	
Electricity sales to final customers	57,614	57,602	-	1,373,953	-	-	-	-	450,860	-	-	-	402	-	(751)	1,882,078	
Electricity sales to distributors	708,233	708,233	-	382,520	-	-	41,277	695,326	970,038	116,941	-	-	181,849	7,566	(1,144,768)	1,958,982	
Use of the main distribution and transmission grid (TUSD/ TUST)	296,287	-	296,287	1,206,570	-	-	-	-	-	-	24,518	-	-	-	(91,014)	1,436,361	
Construction revenue	82,482	-	82,482	426,694	-	2,979	-	-	-	-	156	-	-	-	-	512,311	
Fair value of assets from the indemnity for the concession	-	-	-	27,271	-	1,598	-	-	-	-	-	-	-	-	-	28,869	
Telecommunications	-	-	-	-	32,861	-	-	-	-	-	-	-	-	-	(32,861)	-	
Distribution of piped gas	-	-	-	-	-	206,382	-	-	-	-	-	-	-	-	(8,095)	198,287	
Sectoral assets and liabilities result	-	-	-	885,127	-	-	-	-	-	-	-	-	-	-	-	885,127	
Other operating revenues	24,871	18,770	6,114	73,647	417	103	-	-	(17,825)	16,238	6	-	11	-	(21,700)	75,768	
<b>OPERATING COSTS AND EXPENSES</b>	<b>380,276</b>	<b>495,236</b>	<b>(114,964)</b>	<b>(4,025,989)</b>	<b>(50,530)</b>	<b>(185,090)</b>	<b>(32,290)</b>	<b>(582,273)</b>	<b>(1,393,413)</b>	<b>(82,510)</b>	<b>(2,241)</b>	<b>(58,161)</b>	<b>134,682</b>	<b>(12,581)</b>	<b>1,312,267</b>	<b>(4,597,853)</b>	
Energy purchased for resale	(419,736)	(419,736)	-	(2,621,282)	-	-	(21,388)	-	(1,387,747)	(201)	-	-	(165,070)	(8,502)	1,144,756	(3,479,170)	
Charges of the main distribution and transmission grid	(81,533)	(81,533)	-	(441,930)	-	-	(6,722)	(7,856)	-	(7,662)	-	-	(35,537)	(286)	90,691	(490,835)	
Personnel and management	(93,754)	(56,451)	(37,303)	(194,233)	(5,475)	(7,639)	(1,112)	(1,278)	(3,660)	(13,335)	(182)	(31,954)	(349)	(180)	-	(353,151)	
Private pension and health plans	(17,127)	(10,375)	(6,752)	(38,948)	(880)	(1,232)	(58)	(143)	(383)	(1,774)	(12)	(1,069)	(22)	(3)	-	(61,651)	
Materials	(2,895)	(1,660)	(1,237)	(13,818)	691	(602)	(95)	(13)	(5)	(51)	(10)	(101)	(141)	(2)	(692)	(17,734)	
Raw material and supplies - energy production	-	-	-	-	-	-	-	(559,073)	-	-	-	-	-	-	7,346	(551,727)	
Natural gas and supplies for gas business	-	-	-	-	-	(141,705)	-	-	-	-	-	-	-	-	-	(141,705)	
Third-party services	(32,346)	(23,640)	(8,708)	(114,746)	(5,234)	(3,034)	(4,574)	(7,192)	(572)	(18,819)	(1,592)	(3,408)	(9,246)	(478)	27,731	(173,510)	
Depreciation and amortization	(79,626)	(76,906)	(2,720)	(104,025)	(10,486)	(11,355)	(6,968)	(6,035)	(75)	(40,824)	(8)	(592)	(9,705)	(3,094)	10,487	(262,306)	
Provisions and reversals	(13,981)	(8,275)	(5,706)	(72,094)	(3,167)	(15,372)	-	(115)	(66)	220	12	(6,938)	-	-	5,610	(105,891)	
Construction cost	(48,791)	-	(48,791)	(426,694)	-	(2,979)	-	-	-	-	(156)	-	-	-	-	(478,620)	
Other operating costs and expenses	1,170,065	1,173,812	(3,747)	1,781	(25,979)	(1,172)	8,627	(568)	(905)	(64)	(293)	(14,099)	354,752	(36)	26,338	1,518,447	
<b>EQUITY IN EARNINGS OF SUBSIDIARIES</b>	<b>413,432</b>	<b>277,157</b>	<b>136,276</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,275</b>	<b>-</b>	<b>1,652,193</b>	<b>-</b>	<b>-</b>	<b>(1,960,739)</b>	<b>126,161</b>	
<b>OPERATIONAL EXPENSES / INCOME</b>	<b>1,963,195</b>	<b>1,556,998</b>	<b>406,195</b>	<b>349,793</b>	<b>(17,252)</b>	<b>25,972</b>	<b>8,987</b>	<b>113,053</b>	<b>9,660</b>	<b>71,944</b>	<b>22,439</b>	<b>1,594,032</b>	<b>316,944</b>	<b>(5,015)</b>	<b>(1,947,661)</b>	<b>2,506,091</b>	
<b>FINANCIAL RESULTS</b>	<b>(93,844)</b>	<b>(56,987)</b>	<b>(36,856)</b>	<b>(17,672)</b>	<b>(3,965)</b>	<b>4,056</b>	<b>(19,246)</b>	<b>2,047</b>	<b>2,587</b>	<b>(28,511)</b>	<b>(135)</b>	<b>36,897</b>	<b>3,326</b>	<b>22</b>	<b>3,965</b>	<b>(110,473)</b>	
Income tax and social contribution on profit	21,751	15,600	6,151	113,696	2,986	5,785	2,177	2,182	2,701	9,433	579	56,070	3,429	23	(8,953)	211,859	
Deferred income tax and social contribution on profit	(115,595)	(72,587)	(43,007)	(131,368)	(6,951)	(1,729)	(21,423)	(135)	(114)	(37,944)	(714)	(19,173)	(103)	(1)	12,918	(322,332)	
<b>EARNINGS BEFORE INCOME TAXES</b>	<b>1,869,351</b>	<b>1,500,011</b>	<b>369,339</b>	<b>332,121</b>	<b>(21,217)</b>	<b>30,028</b>	<b>(10,259)</b>	<b>115,100</b>	<b>12,247</b>	<b>43,433</b>	<b>22,304</b>	<b>1,630,929</b>	<b>320,270</b>	<b>(4,993)</b>	<b>(1,943,696)</b>	<b>2,395,618</b>	
<b>INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT</b>	<b>(492,508)</b>	<b>(412,446)</b>	<b>(80,062)</b>	<b>(93,427)</b>	<b>(611)</b>	<b>(13,581)</b>	<b>6,770</b>	<b>(27,406)</b>	<b>(4,182)</b>	<b>(9,489)</b>	<b>(784)</b>	<b>92,655</b>	<b>(108,886)</b>	<b>(243)</b>	<b>2,711</b>	<b>(648,981)</b>	
Income tax and social contribution on profit	(29,588)	-	-	(100,694)	-	(15,100)	-	(27,406)	(7,393)	(19,626)	(503)	85,351	13,944	(244)	2,402	(98,857)	
Deferred income tax and social contribution	(462,920)	-	-	7,267	(611)	1,519	6,770	-	3,211	10,137	(281)	7,304	(122,830)	1	309	(550,124)	
<b>NET INCOME FROM CONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,723,584</b>	<b>-</b>	<b>-</b>	<b>(1,940,985)</b>	<b>1,746,637</b>	
<b>NET INCOME FROM DISCONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,105,518</b>	<b>-</b>	<b>-</b>	<b>443</b>	<b>1,105,961</b>	
<b>NET INCOME</b>	<b>1,376,843</b>	<b>1,087,565</b>	<b>289,277</b>	<b>238,694</b>	<b>(21,828)</b>	<b>16,447</b>	<b>(3,489)</b>	<b>87,694</b>	<b>8,065</b>	<b>33,944</b>	<b>21,520</b>	<b>2,829,102</b>	<b>211,384</b>	<b>(5,236)</b>	<b>(1,940,542)</b>	<b>2,852,598</b>	
Attributed to controlling shareholders - continued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,723,584	
Attributed to controlling shareholders - discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,105,518	
Attributed to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,496	
<b>EBITDA</b>	<b>2,042,821</b>	<b>1,633,904</b>	<b>408,915</b>	<b>453,818</b>	<b>(6,766)</b>	<b>37,327</b>	<b>15,955</b>	<b>119,088</b>	<b>9,735</b>	<b>112,768</b>	<b>22,447</b>	<b>1,594,624</b>	<b>326,649</b>	<b>(1,921)</b>	<b>(1,958,148)</b>	<b>2,768,397</b>	

# Earnings Release 3Q21

RS'000

Income Statement 9M20	Geração e Transmissão										Costa Oeste SPC, Marumbi SPC and Uirapuru SPC				Consolidated	
	Geração e Transmissão	Generation	Transmission	Distribuição	Telecom	Compagnas	Elejor	UEG Araucária	Comercialização	Wind Farms	Holding	FDA	Bela Vista	Eliminations		
<b>NET OPERATING INCOME</b>	<b>2,446,889</b>	<b>1,718,087</b>	<b>728,802</b>	<b>7,872,547</b>	<b>285,743</b>	<b>395,321</b>	<b>127,515</b>	<b>183,059</b>	<b>1,759,112</b>	<b>306,359</b>	<b>57,038</b>	-	<b>423,472</b>	-	<b>(878,959)</b>	<b>12,978,091</b>
Electricity sales to final customers	431,065	431,065	-	3,810,207	-	-	-	-	644,821	-	-	-	-	-	(2,066)	4,884,027
Electricity sales to distributors	1,235,669	1,235,669	-	185,102	-	-	127,515	183,059	967,832	306,359	-	-	423,455	-	(1,085,143)	2,343,848
Use of the main distribution and transmission grid (TUSD/ TUST)	564,331	-	564,331	2,682,611	-	-	-	-	-	-	51,301	-	-	-	(241,404)	3,056,839
Construction revenue	149,691	-	149,691	759,229	-	6,007	-	-	-	-	5,737	-	-	-	-	920,664
Fair value of assets from the indemnity for the concession	-	-	-	6,991	-	5,986	-	-	-	-	-	-	-	-	-	12,977
Telecommunications	-	-	-	-	283,868	-	-	-	-	-	-	-	-	-	(283,868)	-
Distribution of piped gas	-	-	-	-	-	383,265	-	-	-	-	-	-	-	-	(3,994)	379,271
Sectoral assets and liabilities result	-	-	-	264,032	-	-	-	-	-	-	-	-	-	-	-	264,032
Other operating revenues	66,133	51,353	14,780	164,370	1,875	63	-	-	146,459	-	-	-	17	-	737,516	1,116,433
<b>OPERATING COSTS AND EXPENSES</b>	<b>(1,272,722)</b>	<b>(916,121)</b>	<b>(356,600)</b>	<b>(6,300,907)</b>	<b>(257,865)</b>	<b>(329,044)</b>	<b>(48,497)</b>	<b>(327,788)</b>	<b>(1,611,191)</b>	<b>(203,707)</b>	<b>(9,620)</b>	<b>(123,231)</b>	<b>(161,666)</b>	<b>(385)</b>	<b>797,676</b>	<b>(9,848,946)</b>
Energy purchased for resale	(66,840)	(66,839)	-	(3,904,215)	-	-	-	-	(1,595,494)	(3,477)	-	-	(18,140)	-	1,079,805	(4,508,361)
Charges of the main distribution and transmission grid	(230,198)	(230,198)	-	(878,872)	-	-	(11,478)	(20,482)	-	(20,263)	-	-	(77,299)	-	244,085	(994,507)
Personnel and management	(259,040)	(157,830)	(101,210)	(552,770)	(48,529)	(27,475)	(3,011)	(1,929)	(9,441)	(7,541)	(626)	(16,601)	(334)	(261)	-	(927,558)
Private pension and health plans	(45,320)	(27,524)	(17,796)	(110,137)	(8,370)	(3,224)	(148)	(236)	(1,079)	(486)	(21)	(1,856)	(22)	(3)	-	(170,902)
Materials	(7,308)	(4,802)	(2,506)	(43,630)	(1,266)	(443)	(232)	(11)	(6)	(1,822)	(18)	(530)	(72)	-	1,266	(54,072)
Raw material and supplies - energy production	-	-	-	-	-	-	-	(147,136)	-	-	-	-	-	-	3,727	(143,409)
Natural gas and supplies for gas business	-	-	-	-	-	(263,610)	-	-	-	-	-	-	-	-	-	(263,610)
Third-party services	(71,910)	(53,630)	(18,280)	(300,495)	(49,724)	(8,739)	(8,502)	(20,090)	(1,441)	(31,235)	(4,798)	(25,347)	(20,964)	(82)	129,657	(413,670)
Depreciation and amortization	(248,633)	(241,238)	(7,395)	(275,543)	(110,352)	(15,062)	(20,813)	(18,151)	(50)	(120,898)	(17)	(1,362)	(35,938)	(6)	104,929	(741,896)
Provisions and reversals	(60,661)	(35,908)	(24,753)	(183,566)	12,210	(397)	-	(118,068)	(1,122)	(2,352)	(32)	(53,397)	-	-	(8,157)	(415,542)
Construction cost	(172,244)	-	(172,244)	(759,229)	-	(6,007)	-	-	-	-	(3,735)	-	-	-	-	(941,215)
Other operating costs and expenses	(110,568)	(98,152)	(12,416)	707,550	(51,834)	(4,087)	(4,313)	(1,685)	(2,558)	(15,633)	(373)	(24,138)	(8,897)	(33)	(757,636)	(274,205)
<b>EQUITY IN EARNINGS OF SUBSIDIARIES</b>	<b>299,556</b>	<b>183,657</b>	<b>115,899</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(88)</b>	<b>50,219</b>	<b>-</b>	<b>2,719,734</b>	<b>-</b>	<b>-</b>	<b>(2,986,022)</b>	<b>83,399</b>
<b>OPERATIONAL EXPENSES / INCOME</b>	<b>1,473,723</b>	<b>985,623</b>	<b>488,101</b>	<b>1,571,635</b>	<b>27,878</b>	<b>66,277</b>	<b>79,018</b>	<b>(144,729)</b>	<b>147,833</b>	<b>152,871</b>	<b>47,418</b>	<b>2,596,503</b>	<b>261,806</b>	<b>(385)</b>	<b>(3,067,305)</b>	<b>3,212,544</b>
<b>FINANCIAL RESULTS</b>	<b>(112,743)</b>	<b>(81,525)</b>	<b>(31,218)</b>	<b>973,019</b>	<b>(19,537)</b>	<b>(1,500)</b>	<b>(117,067)</b>	<b>269</b>	<b>6,718</b>	<b>(69,832)</b>	<b>(1,734)</b>	<b>187,452</b>	<b>1,190</b>	<b>436</b>	<b>21,293</b>	<b>867,964</b>
Income tax and social contribution on profit	86,719	65,951	20,768	1,219,893	17,408	11,113	5,212	762	6,798	16,183	915	234,592	1,206	446	(17,727)	1,583,520
Deferred income tax and social contribution on profit	(199,462)	(147,476)	(51,986)	(246,874)	(36,945)	(12,613)	(122,279)	(493)	(80)	(86,015)	(2,649)	(47,140)	(16)	(10)	39,020	(715,556)
<b>EARNINGS BEFORE INCOME TAXES</b>	<b>1,360,980</b>	<b>904,098</b>	<b>456,883</b>	<b>2,544,654</b>	<b>8,341</b>	<b>64,777</b>	<b>(38,049)</b>	<b>(144,460)</b>	<b>154,551</b>	<b>83,039</b>	<b>45,684</b>	<b>2,783,955</b>	<b>262,996</b>	<b>51</b>	<b>(3,046,012)</b>	<b>4,080,507</b>
<b>INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT</b>	<b>(351,182)</b>	<b>(238,364)</b>	<b>(112,818)</b>	<b>(863,698)</b>	<b>(2,993)</b>	<b>(23,103)</b>	<b>(969)</b>	<b>(5,372)</b>	<b>(52,733)</b>	<b>(15,992)</b>	<b>(2,170)</b>	<b>(24,675)</b>	<b>(14,208)</b>	<b>(131)</b>	<b>22,620</b>	<b>(1,334,606)</b>
Income tax and social contribution on profit	(276,275)	-	-	(866,266)	(10,559)	(21,145)	-	(493)	(4,300)	(14,412)	(1,648)	(47,093)	(13,939)	(114)	31,074	(1,225,170)
Deferred income tax and social contribution	(74,907)	-	-	2,568	7,566	(1,958)	(969)	(4,879)	(48,433)	(1,580)	(522)	22,418	(269)	(17)	(8,454)	(109,436)
<b>NET INCOME FROM CONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,759,280</b>	<b>-</b>	<b>-</b>	<b>(3,023,392)</b>	<b>2,745,901</b>
<b>NET INCOME FROM DISCONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,476</b>	<b>-</b>	<b>-</b>	<b>(6,074)</b>	<b>40,402</b>
<b>NET INCOME</b>	<b>1,009,798</b>	<b>665,734</b>	<b>344,065</b>	<b>1,680,956</b>	<b>5,348</b>	<b>41,674</b>	<b>(39,018)</b>	<b>(149,832)</b>	<b>101,818</b>	<b>67,047</b>	<b>43,514</b>	<b>2,805,756</b>	<b>248,788</b>	<b>(80)</b>	<b>(3,029,466)</b>	<b>2,786,303</b>
Attributed to controlling shareholders - continued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,759,280
Attributed to controlling shareholders - discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,476
Attributed to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(19,454)
<b>EBITDA</b>	<b>1,722,356</b>	<b>1,226,861</b>	<b>495,496</b>	<b>1,847,178</b>	<b>138,230</b>	<b>81,339</b>	<b>99,831</b>	<b>(126,578)</b>	<b>147,883</b>	<b>273,769</b>	<b>47,435</b>	<b>2,597,865</b>	<b>297,744</b>	<b>(379)</b>	<b>(3,172,234)</b>	<b>3,954,439</b>