

Earnings Release 2Q21

Copel reports adjusted EBITDA of R\$ 1.4 billion in the second quarter

**2Q21 Results
Conference Call**
 8.12.2021 – 1:00 p.m E T
 2:00 p.m Brazilian Time
Telephone
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 Code: Copel

- EBITDA (including discontinued operations) of R\$1,595 million in 2Q21
- Net income (including discontinued operations) of R\$1,005 million in 2Q21
- Conclusion of Copel Telecom's divestment (R\$ 2.5 billion)
- Payment of dividends of R\$1.3 billion for the 2nd installment on 08/11 (total R\$2.5 billion)
- Advance payment of CRC (R\$ 1.4 billion)
- Public consultation on the extension of the Compagas concession
- Copel's national rating upgraded to 'AAA(bra)' by Fitch

	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var. % (4/5)
Net Operating Revenues (R\$ million)	5,427.0	4,985.8	4,581.6	18.5	10,412.8	8,648.3	20.4
Operating Costs and Expenses (R\$ million)	4,233.5	4,026.3	3,108.3	36.2	8,259.8	6,351.0	30.1
Operating Income (R\$ million)	1,269.0	1,027.1	2,383.6	(46.8)	2,296.1	3,145.6	(27.0)
Net Income (R\$ million)	1,004.7	795.2	1,594.9	(37.0)	1,799.8	2,105.9	(14.5)
Earnings per share (R\$) ¹	0.33	0.27	0.58	(43.0)	0.61	0.76	(20.7)
EBITDA (R\$ million)	1,514.1	1,303.2	1,722.7	(12.1)	2,817.3	2,819.5	(0.1)
Return on Shareholders' Equity (annualized) ²	21.4%	16.7%	41.5%	(48.5)	18.6%	25.4%	(26.8)
Grid Market (GWh)	7,950	8,041	7,087	12.2	30,079	14,924	101.5
Capex (R\$ million) ³	518.4	444.9	474.6	9.2	963.3	771.5	24.9
EBITDA Margin	27.9%	26.1%	37.6%	(25.8)	27.1%	32.6%	(17.0)
Operating Margin	23.4%	20.6%	52.0%	(55.1)	22.1%	36.4%	(39.4)
Net Margin	18.5%	15.9%	34.8%	(46.8)	17.3%	24.4%	(29.0)

Average Rates (R\$/MWh)	Jun-21	Mar-21	Dec-20	Sep-20	Jun-20
Power Purchase Average Rate - Copel Dis ¹	241.88	205.43	216.18	207.80	207.80
Retail Average Rate - Copel Dis ²	535.83	538.08	537.81	536.07	525.96
Sales to Distributors Average Rate - Copel GeT ³	206.98	201.89	201.30	196.95	196.95

Indicators	Jun-21	Mar-21	Dec-20	Sep-20	Jun-20
Equity (R\$ Thousand)	20,501,160	19,538,243	20,250,518	20,329,426	19,649,760
Net debt (R\$ Thousand)	7,859,209	6,238,801	6,400,329	6,389,260	7,548,046
Book Value per Share (R\$)	7.49	7.14	7.40	7.43	7.18
Net debt/ Shareholders' Net Equity ⁴	46.9%	49.3%	49.1%	50.7%	54.8%
Current Liquidity	1.0	1.1	1.2	1.4	1.5

¹ Considers PIS/COFINS.

² Does not consider tariff flags. ICMS net.

³ Considers PIS/COFINS. ICMS net.

⁴ Considers gross debt without endorsements and guarantees.

CPLE3 | R\$ 5.55 CPLE6 | R\$ 5.93 CPL11 | R\$ 29.15 ELP | US\$ 5.77 XCOPU | € 4.46

Market value | R\$ 15.9 bi

*Considering the stock split

**Quotes 06.30.2021

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1. Main Events in the Period

Adjusted EBITDA, excluding non-recurring items, reached R\$1,433.2 million in 2Q21, up by 47.1% over the R\$974.4 million reported in 2Q20. Such growth was mainly due to (i) the sale of 507 GWh of energy produced by TPP Araucária (“UEGA”) in 2Q21 (no energy was dispatched in 2Q20); and (ii) higher revenue from the “availability of the power grid (TUSD/TUST)”, mainly due to the 12.2% growth of the Copel Distribuição’s grid market, higher yield on transmission assets because of a rise in IPCA in 2Q21 the periodic tariff review applied on transmission contracts. These events were partially offset by higher costs with “electricity purchased for resale”, due to the worsening of the water situation in June and the increase in the average difference settlement price - PLD (south) in 2Q21 (R\$233.36 compared to R\$75.47 in 2Q20). The EBITDA including all factors and non-recurring items totaled R\$1,514.1 million, down by 12.1% from the R\$1,722.7 million reported in 2Q20. This result was mainly due to the positive effect from non-recurring items in 2Q20, especially the decision in favor of Copel Distribuição related to the right to exclude the ICMS from the PIS and COFINS tax base, leading to a recognition of R\$809.1 million in the “other operating revenues” line. More information in item 2.4

Completion of Copel Telecom Divestment

After approval by the Administrative Council for Economic Defense (“CADE”), published on July 9, 2021, on August 03, 2021, it has completed the divestment of one hundred percent (100%) of Copel Telecomunicações (“Copel Telecom”) shares, held by the Company, to Bordeaux Participações S.A. (“Bordeaux”) — an acquisition vehicle formed by Bordeaux Fundo de Investimento em Participações Multiestratégia (“Bordeaux FIP”) in accordance with applicable legislation—, after meeting all the conditions set forth in the Notice of bidding process DDN Auction no. 01/2020 (“Auction”) and the respective Share Purchase and Sale Agreement (Contrato de Compra e Venda de Ações - CCVA).

The final transaction amount restated based on the SELIC rate until August 03, totaled R\$2,506,837,507.29 and has already been fully transferred to Copel. This amount will strengthen the Company's cash position and will be allocated to sustainable investments in the energy business, among others. This transaction will be recorded in the third quarter 2021 financial statements, with a positive effect of approximately R\$1.2 billion in the net income for the year.

Liquidation Advance from CRC

COPEL has received, on July 14, 2021, Official Letter No. 443/2021 - GS/SEFA, through which the Government of the State of Paraná expresses its intention to make, next weeks, the full discharge of the

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balance of the CRC Account Agreement (“CRC”). On August 10, 2021, the full settlement of the CRC balance was made, in the amount of R\$1,431,200,732.76 (one billion, four hundred and thirty-one million, two hundred thousand, seven hundred and thirty-two reais and seventy-six cents). This amount will reinforce the Company's cash and will be allocated, among others, to sustainable investments in the energy businesses.

COMPAGAS - Right of Preference and Public Consultation

Copel received on July 29, 2021, from Petróleo Brasileiro S.A. (“Petrobras”) and Petrobras Gás S.A. (“Gaspetro”), a letter referring to the opportunity to exercise the preemptive right in the acquisition of all shares issued by the Companhia Paranaense de Gás (“Compagas”) owned by Gaspetro, as provided for in the Compagas Shareholders' Agreement. Compagas is the concessionaire responsible for the distribution of piped natural gas in State of Paraná, and its shareholders are Copel, with 51% of the shares, Gaspetro, with 24.5%, and Mitsui Gás e Energia do Brasil Ltda. (“Mitsui”), with 24.5%. Copel will evaluate the opportunity within the established period of 30 (thirty) days for manifestation, considering, among others, the pricing of the asset, and its strategic objective of keeping the focus on its core business, which may involve the disinvestment in Compagas, as already stated by the Company in other opportunities. In this sense, the Public Consultation is open to collect contributions for the improvement of the State Gas Plan and the proposal to extend the concession of piped gas distribution services in the State of Paraná.

More information at [Notice to the Market – 29/21](#).

Dividend Payment

On August 11, 2021, as resolved by the Board of Directors at the 217th Ordinary Meeting, held on August 4, 2021, and in accordance with the Dividend Policy approved on January 20, 2021, the Company paid R\$1,017.8 million, as earnings for the 2020 Financial Year, and R\$257.5 million referring to the 2nd installment of Intermediate Earnings, totaling R\$1,275.3 million.

More information can be found in the [Notice to Shareholders](#) of August 4, 2021.

Fitch upgrades Copel's National Rating to ‘AAA(bra)’

Fitch Ratings (“Fitch”) raised from 'AA+(bra)' to 'AAA(bra)' the National Long-Term Rating of Copel, of its wholly owned subsidiaries Copel Geração e Transmissão and Copel Distribuição and their respective debenture issues. At the same time, the outlook on the corporate ratings was revised to stable. The 'AAA (bra)' credit rating is the highest possible on Fitch's scale and the highest rating in Copel's history.

Result of Copel Distribuição's 5th Periodic Tariff Review Cycle – 70% increase in RAB

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On July 22, 2021, the National Electric Energy Agency - Aneel approved, at its 22nd Ordinary Public Meeting, held today, the result of Copel Distribuição's 5th Tariff Review Cycle, with the establishment of R\$ 8,362.1 million for the value of the net regulatory remuneration basis ("RAB"), representing an increase of approximately 70% compared to the R\$ 4,920.4 million from the 4th Tariff Review Cycle, reflecting the recognition as a prudent investment of 100% of the investments made by Copel Distribuição in the last 5 years and the consequent inclusion in the remuneration base. The result of Copel Distribuição's 5th periodic tariff review, effective from June 24, 2021, applies the average effect to be perceived by consumers of 9.89%, with an average of 9.57% for high voltage consumers and 10.04% on average for low voltage consumers.

Copel Distribuição – 15% efficient

Copel Distribuição's EBITDA recorded of R\$ 1,375.3 million in the last 12 months, an amount 7.8% higher than the R\$ 1,275, 6 million registered in the same period last year. This amount was 15.0% above the regulatory EBITDA of R\$1,196.2 million for the same period, equivalent to an efficiency of R\$179.1 million.

UEG Araucária Reversal of Impairment

The assumptions of the Company's material non-financial assets were evaluated, and Management concludes that it is necessary to adjust the impairment value of the UEGA thermoelectric plant, with reversal of the total amount constituted in previous periods (R\$138.78 million). This reversal was carried out considering that the estimates of their cash flows are affected by the increase in energy demand in the country, a consequence of the unfavorable hydrological conditions of the period associated with the ONS operating policy for guaranteeing energy supply. This scenario makes the plant's dispatch assumptions occur in a longer period than previous projections.

Anticipation of Start of Commercial Operation – SHP Bela Vista

The first two generating units of SHP Bela Vista are already in commercial operation, with unit 01 starting on June 12, 2021, and unit 02 on July 10, 2021. The test operation is authorized of unit 03 since August 3, 2021. The Bela Vista SHP will have the capacity to produce 29.8 MW, with 29.3 MW in three generating units in the main powerhouse and 0.5 MW in the unit installed in the complementary powerhouse, built next to the dam, which will generate energy taking advantage of the minimum water flow, maintaining the proper environmental condition of the river. More information in [item 8](#).

Adjustment of Allowed Annual Revenues ("RAPs") for the 2021-2022 Cycle

The National Electric Energy Agency - Aneel, through Ratification Resolution No. 2,895, of July 13, 2021, established the Annual Allowed Revenues ("RAPs") for electricity transmission assets for the 2021-2022

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cycle, with effective as of July 1, 2021. According to the resolution, the total RAPs of the transmission assets of Copel Geração e Transmissão SA (“Copel GeT”) for the 2021/2022 cycle will be R\$747.1 million. It should be noted that this repositioning resulted mainly from the effects of the re-profiling of the financial component of the “RBSE/RPC”, approved, in the case of Copel GeT, by ANEEL Ratifying Resolution No. 2,847, of April 22, 2021, which changed the result of the periodic review of the RAP associated with Concession Contract No. 060/2001. Additionally, considering the RAPs approved for Special Purpose Entities (“SPEs”) in which Copel GeT has equity interest, the total consolidated amount for Copel GeT is now R\$1,242.7 million. This effect can be attributed to the reduction of the RAP for Concession Contract No. 002/2005 – Uirapuru, due to the 50% tariff step of the RAP as of the 16th (sixteenth) year of commercial operation of its facilities, as previously foreseen in the notices of contracts auctioned between 1999 and 2006.

GSF renegotiation

On March 2, 2021, CCEE released the hydrological risk renegotiation calculations, which total R\$1,366 million for the 15 eligible plants of the Company, equivalent to approximately 510 days of average extension of the grant of its plants. As of the date of publication of the 2Q21 results, the Company has not yet adhered to the renegotiation of the hydrological risk, as management, despite the partial approval by Ratifying Resolution 2,919 Aneel, awaits approval by Aneel of the approximately 510 days of average extension of the grant for all its plants, including the changes brought by Law No. 14.182/2021 and Aneel Normative Resolution No. 930 of March 03,2021, to assess the possible adherence to the terms of the renegotiation and waiver of future questions or lawsuits in relation to the hydrological risks in question.

Further information in explanatory notes 1.b of our interim financial statements.

Change of Copel Headquarters

On July 14, 2021, the Board of Directors, held today, approved the change of the full address of the Company's headquarters to Rua José Izidoro Biazetto nº 158, Bloco A, Bairro Campo Comprido, CEP 81200-240, Curitiba – PR. This change is part of the cost reduction strategy and the integration between the Administration and the technical staff to enhance the synergy between Copel's business areas, with integrated environments that will further promote collaborative work, encouraging innovation and improvement in processes.

Copel remains in the FTSE4Good Index Series

Copel was once again selected to be part of the FTSE4Good Index Series, a London stock exchange index that, based on public data and independently, assesses the performance of companies in terms of their environmental, social and corporate governance policies and practices (“ESG”). Remaining on the index

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reflects Copel's commitment to the best practices in corporate sustainability and to the sustainable growth of its activities. For more information, access our [Material Fact 11/21](#).

6th Copel Distribution's Debentures Issue

On July 15, 2021, Copel Distribuição settled its 6th Issue of Simple Debentures, in the total amount of R\$1.5 billion, non-convertible into shares, unsecured, with additional personal guarantee, in two series. The 1st series are traditional debentures with a term of 5 years, in the amount of R\$ 1.0 billion, remunerated by the accumulated variation of the average daily rates of Interbank Deposits - DI, plus 1.95% per year, and the 2nd series, 10-year incentive debentures, in the amount of R\$500.0 million and monetary restatement based on the Broad Consumer Price Index - IPCA, plus 4.77% per year. The funds will be used to strengthen the working capital of the issuer, the amortization of the principal portion of the 3rd, 4th and 5th issue debentures and investments for expansion, renovation or improvement and/or reimbursement of expenses of the electricity distribution network from the broadcaster.

Qualification for offsetting tax credit related to the lawsuit - PIS / Cofins

Copel DIS has requested the Brazil's Federal Revenue the authorization of tax credit referring to the exclusion of ICMS from the calculation basis of Pis and Cofins, for purposes of offsetting. In June 2021, the effective offsetting of tax credits began, after the authorization of the original Cofins credit. Considering the final and unappealable decision of the action, with a favorable decision for the Company, the entry of economic benefits became practically certain and, therefore, the asset became realizable. Therefore, Copel DIS recognized the updated tax credit on assets, which must be recovered using the following expedients: by offsetting with taxes to be paid within the statute of limitations of 5 years, and, if necessary, with receipt of court orders from the Federal Government. The refund of PIS and Cofins credits to consumers awaits the conclusion of discussions with Aneel regarding compensation mechanisms and criteria, based on the effective compensation of tax credits. For more information, see Note 13.2.1 to our interim financial statements.

Copel acquires Vilas Wind Complex (186.7 MW)

On May 17, 2021, e, Copel Geração e Transmissão ("Copel GeT") signed an agreement for the acquisition of 100% of the Vilas Wind Complex ("Enterprise"), with 186.7 MW of installed capacity. The acquisition is part of the Company's strategy for sustainable growth in renewable energy, expands the diversification of the generation matrix, and is fully in compliance with the Investment Policy recently approved earlier this year. The transaction value represents an Enterprise Value of R\$1,059 million, considering that the enterprise has longterm financings (maturing up to 2040) contracted with Banco do Nordeste (BNB). Closing date of the

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transaction will occur on November 30, 2021, after fulfillment of conditions precedent. It is worth noting that the General Superintendence of the Administrative Council for Economic Defense (“CADE”), in the acts of Concentration No. 08700.003877/2021-18, approved without restrictions the acquisition of control by Copel Geração e Transmissão SA, pursuant to Order SG No. 1.142 /2021 published in the Federal Official Gazette (“DOU”) on August 11, 2021. Pursuant to applicable law, CADE's decision will become final after 15 days from the date of publication in the DOU.

Annual Public Policies and Corporate Governance Letter

On May 5th 2021, the 2020 Annual Public Policies and Corporate Governance Letter was approved by Copel's Board of Directors in the meeting held on May 05, 2021, pursuant to Federal Law 13,303/2016 (State-Owned Company Responsibility Law). The document summarizes the main information contained in the Reference Form, addressing, among other matters, business segments, governance policies and practices, risk management and internal controls structure, financial information and comments from directors and officers, as well as the public interest that constitutes the grounds for the creation of the Company; and affirming its commitments to the fulfillment of public policy goals. You can follow this [link](#) to read the document (only in portuguese).

Copel Distribuição wins Aneel Quality Award in the South Region

Copel Distribuição took first place in the 18th edition of the Aneel Quality Award, in the Southern Region category above 400,000 consumer units, and second place nationally in 2020. The announcement took place in late July and represents an important achievement as it reflects the evaluation of the customers themselves.

Coronavirus (COVID-19) - Monitoring Committee

Covid-19's Monitoring Committee continues to follow the guidelines of Organs regulatory bodies, as well as reinforcing the procedures for the prevention of safety and health in all of the Company's environments. The plan to gradually return to on-site activities is under study and takes into account the current scenario of the pandemic, as well as the evolution of cases and vaccination of Copel's workforce.

Further information in explanatory note 1.a of our interim financial statements.

2. Financial Performance

The analyzes below refer to the second quarter of 2021, compared to the same period of 2020.

2.1 Operating Revenues

Net operating revenue totaled R\$ 5,427.0 million in 2Q21, an increase of 18.5% in relation to the R\$ 4,581.6 million registered in 2Q20. This result mainly reflects (i) the 81.1% growth in the “electricity sales to distributors” line, mainly due to the sale of 507 GWh of energy produced by TPP Araucária in 2Q21, the higher volume of energy sold in bilateral contracts by Copel Mercado Livre (2,636 GWh in 2Q21 against 1,497 GWh in 2Q20) and increase in revenue obtained through CCEAR contracts; (ii) the 37.4% growth in the line “use of the main distribution and transmission grid (TUSD/TUST)”, the effect of the 12.2% growth in the Copel Distribuição’s grid market and the increase in remuneration on transmission assets resulting from the higher IPCA in 2Q21 (1.67% against -0.43% in 2Q20), the periodic tariff review applied to transmission contracts and the entry into commercial operation of LT Curitiba Leste – Blumenau, the last development of Lot E (Aneel Auction 05/2015); (iii) the 10.0% increase in “electricity sales to final costumers” revenue, mainly due to the 92.5% increase in electricity sales to free consumers by Copel Mercado Livre and; (iv) the 49.2% increase in the “distribution of piped gas” line, mainly influenced by the increase in sales volume by Compagas to the TPP Araucária and the recovery in sales volume to the non-thermal market, impacted in 2Q20 by the reduction in economic activity caused by the Covid-19 pandemic.

Also highlighted are:

- (i) the positive balance of R\$ 428.9 million in the result of “sectorial financial assets and liabilities” in 2Q21, against R\$ 80.7 million in the same period of the previous year, due to higher costs with electricity purchased for resale due, mainly, the higher hydrological deficit in June, higher average PLD (R\$226.80/MWh in 2Q21 against R\$75.47/MWh in 2Q20) and thermal dispatch out of order of merit;
- (ii) the positive effect of R\$809.1 million recorded in 2Q20 in the “other operating income” line, due to the final and unappealable decision of the lawsuit that recognized Copel Distribuição's right to exclude the full amount of the ICMS from the PIS and COFINS calculation basis.

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	R\$ '000						
Income Statement	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)
Electricity sales to final customers	1,702,022	1,750,716	1,547,548	10.0	3,452,738	3,306,208	4.4
Electricity sales to distributors	1,206,772	1,152,336	666,287	81.1	2,359,108	1,543,038	52.9
Use of the main distribution and transmission grid	1,303,301	1,124,922	948,839	37.4	2,428,223	1,991,621	21.9
Construction revenue	496,525	374,280	331,324	49.9	870,805	572,989	52.0
Fair value of assets from the indemnity for the concession	39,849	28,870	(4,839)	-	68,719	4,348	1,480.5
Distribution of piped gas	170,797	134,869	114,469	49.2	305,666	252,725	20.9
Result of sectorial financial assets and liabilities	428,939	360,349	80,702	431.5	789,288	21,732	3,531.9
Other operating revenues	78,813	59,451	897,243	(91.2)	138,264	955,599	(85.5)
Net Operating Revenue	5,427,019	4,985,793	4,581,572	18.5	10,412,812	8,648,259	20.4

Considering the first half of 2021, net operating revenue reached R\$ 10,412.8, an amount 20.4% higher than the R\$ 8,648.3 million recorded in the same period of 2020, mainly due to the 52.9% increase in "Electricity sales to distributors", due to the sale of 1,194 GWh of electricity produced by TPP Araucária ("UEGA") and the higher volume of electricity sold in bilateral contracts by Copel Mercado Livre.

Also highlighted are:

- (i) 21.9% increase in revenue from "Use of the main distribution and transmission grid", mainly due to the effect of the 7.1% growth in the Copel Distribuição's grid market;
- (ii) 4.4% increase in "Electricity sales to final customers", explained, above all, by the 84.6% increase in electricity sales to free consumers by Copel Mercado Livre; and
- (iii) the increase of R\$767.6 million in the "result of sectorial financial assets and liabilities" in 1H21 compared to the same period of the previous year, due to higher costs with electricity purchased for resale, mainly due to the higher hydrological deficit, higher average PLD and thermal dispatch out of order of merit.

It should also be noted that, as a result of the progress of the divestment process of Copel Telecomunicações, Copel's Management concluded that, on September 30, 2020, the requirements of CPC 31 were met to classify the assets and liabilities of the telecommunications segment as kept for sale and also for the disclosure of this segment as a discontinued operation. As a result, Copel Telecomunicações' revenues, costs and expenses are presented in a single line of Copel's consolidated income statement as of September 30, 2020 (except for depreciation / amortization of part of the assets that will be held at Copel after the sale and the "Personnel and Management" and "Pension and healthcare plans"). More information in NE nº 41 of the ITR.

2.2 Operating Costs and Expenses

In 2Q21, operating costs and expenses increased 36.2%, totaling R\$4,233.6 million, mainly as a result of (i) the 34.5% increase in costs with "electricity purchased for resale", due to the higher cost with bilateral

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contracts to face the higher volume of electricity sold by Copel Mercado Livre, the lowest GSF in June (0.70 versus 0.77 in June 2020) and the highest average PLD in the comparison between periods (R \$ 233.36/MWh in 2Q21 against R\$ 75.47/MWh in 2Q20); (ii) the 126.2% increase in the line “Charge of the main distribution and transmission grid”, mainly due to higher expenses with System Services Charges - (ESS), resulting from the higher dispatch of thermal plants out of order of merit in the period; (iii) the recording of R\$284.6 million in the “Materials and supplies for power electricity” line, against R\$8.3 million in 2Q20, as a result of the greater purchase of natural gas for the operation of TPP Araucária; and (iv) the 55.7% increase in the “Natural gas and supplies for the gas business” line, as a result of the higher volume of gas sold by Compagás.

	R\$'000						
Charges of the main distribution and transmission grid	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)
System usage charges	420.375	419.210	330.237	27,3	839.586	618.825	35,7
Itaipu transportation charges	44.847	42.570	10.331	334,1	87.417	65.691	33,1
Charge reserve energy - EER	64.082	3.595	27.777	130,7	67.677	27.777	143,6
System Service Charges - ESS	107.780	160.690	(87.451)	-	268.470	(84.545)	-
(-) PIS / Pasep and Cofins taxes on charges for use of power grid	(65.393)	(65.784)	(28.107)	132,7	(131.177)	(64.595)	103,1
TOTAL	571.691	560.282	252.787	126,2	1.131.973	563.153	101,0

	R\$'000						
Electricity Purchased for Resale	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var. % (4/5)
CCEAR (Auction)	782,734	843,139	694,993	12.6	1,625,873	1,472,950	10.4
Itaipu Binacional	441,094	447,913	465,513	(5.2)	889,007	845,140	5.2
CCEE	342,232	111,538	137,867	148.2	453,770	324,340	39.9
Micro and mini generators and customer repurchase	67,369	63,528	38,496	75.0	130,897	66,676	96.3
Proinfa	68,252	67,369	55,079	23.9	135,621	110,650	22.6
Bilateral	503,950	367,749	235,947	113.6	871,699	468,018	86.3
(-) PIS/Pasep and Cofins	(229,201)	(214,939)	(158,928)	44.2	(444,141)	(322,056)	37.9
TOTAL	1,976,430	1,686,296	1,468,967	34.5	3,662,726	2,965,718	23.5

These increases were partially offset by (i) the positive effect of R\$82.1 million in the "provisions and reversals" line, mainly due to the reversal of R\$138.4 million related to the impairment in UEGA and the reduction of 31, 3% in the allowance for loan losses (R\$39.5 million in 2Q21 against R\$57.4 million in 2Q20); and (ii) the 0.8% reduction in PMSO costs (except for estimated losses and the line of provisions and reversals).

This drop in PMSO costs basically reflects the 4.3% decrease in expenses with "personnel and management" and the 23.9% reduction in "other costs and expenses", mainly due to the reduction expenses with indemnities and the lower effect with losses in the deactivation and sale of assets, partially offset by the 16.3% increase in “third-party services” mainly due to the higher cost of maintenance of the electrical system.

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Manageable Costs	R\$million						
	2Q21	1Q21	2Q20	Var. %	1H21	1H20	Var. %
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Personnel and management	319,526	309,250	333,981	(4.3)	628,776	613,118	2.6
Private pension and healthcare plans	61,157	61,838	56,464	8.3	122,995	114,128	7.8
Material	15,636	16,672	15,489	0.9	32,308	37,469	(13.8)
Third-party services	155,318	167,081	133,595	16.3	322,399	269,712	19.5
Other costs and expenses operating	54,241	104,506	71,282	(23.9)	158,747	159,925	(0.7)
TOTAL	605,878	659,347	610,811	(0.8)	1,265,225	1,194,352	5.9

Specifically on “personnel and management” costs, the 4.3% reduction is basically due to the Incentive Dismissal Program (PDI), which impacted the reduction of 462 employees in the comparison between periods. Neutralizing the effects of the provision for performance bonus (PPD) and profit sharing (PLR), personnel and management costs would have decreased by 0.9%, despite the 3.89% salary readjustment defined in the October collective agreement 2020.

Personnel and Management	R\$million						
	2Q21	1Q21	2Q20	Var. %	1H21	1H20	Var. %
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Personnel and management	319,526	309,250	333,981	(4.3)	628,776	613,118	2.6
(-) Profit sharing program (PLR) /or results and PPD	(74,069)	(70,276)	(86,225)	(14.1)	(144,345)	(121,727)	7.8
(-) Provision for indemnification for voluntary dismissal	-	-	-	-	-	-	-
TOTAL	245,457	238,974	247,756	(0.9)	484,431	491,391	(1.4)

Operating Costs and Expenses	R\$ '000						
	2Q21	1Q21	2Q20	Var.%	1H21	1H20	Var.%
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Electricity purchased for resale	1,976,430	1,686,296	1,468,967	34.5	3,662,726	2,965,718	23.5
Charge of the main distribution and transmission grid	571,690	560,282	252,790	126.2	1,131,972	563,154	101.0
Personnel and management	319,526	309,250	333,981	(4.3)	628,776	613,118	2.6
Pension and healthcare plans	61,157	61,838	56,464	8.3	122,995	114,128	7.8
Materials and supplies	15,636	16,672	15,489	0.9	32,308	37,469	(13.8)
Materials and supplies for power electricity	284,561	320,162	(8,339)	-	604,723	122,132	395.1
Natural gas and supplies for the gas business	123,356	95,008	79,221	55.7	218,364	181,049	20.6
Third-party services	155,318	167,081	133,595	16.3	322,399	269,712	19.5
Depreciation and amortization	254,515	256,976	245,004	3.9	511,491	494,914	3.3
Provisions and reversals	(82,069)	74,864	130,039	-	(7,205)	259,641	(102.8)
Construction cost	499,181	373,372	329,852	51.3	872,553	570,056	53.1
Other cost and expenses	54,241	104,506	71,282	(23.9)	158,747	159,925	(0.7)
TOTAL	4,233,542	4,026,307	3,108,345	36.2	8,259,849	6,351,016	30.1

In the year to June, total operating costs and expenses reached R\$ 8,259.8 million, 30.1% higher than the R\$ 6,351.2 million recorded in the same period of 2020, mainly due to (i) the higher cost of bilateral contracts to cover the higher volume of electricity sold by Copel Mercado Livre; (ii) the 101.0% increase in the “Charge of the main distribution and transmission grid” line, mainly due to the higher dispatch from thermal plants outside the order of merit; (iii) the acquisition of a greater volume of natural gas for the operation of TPP Araucária; (iv) higher expenses with maintenance of the electrical system and; (v) the higher volume of gas sold by Compagás, partially offset by the positive effect of R\$7.2 million in the “provisions and reversals” line, mainly due to the reversal of R\$138.4 million related to the impairment in UEGA .

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It is also noteworthy that Copel's Management concluded, on September 30, 2020, that the requirements of CPC 31 were met to classify the assets and liabilities of the telecommunications segment as held for sale and, also, for the disclosure of this segment as discontinued operation. As a result, Copel Telecomunicações' revenues, costs and expenses are presented in a single line of Copel's consolidated income statement as of September 30, 2020 (except for depreciation / amortization of part of the assets that will be held at Copel after the sale and the "Personnel and management" and "Pension and healthcare plans"). More information in note 41 of the ITR.

It should also be noted that as of October 1, 2020, the depreciation and amortization of assets that will be sold ceased, after their reclassification to current assets, in the line of assets classified as held for sale, in compliance with what determines item 25 of CPC 31.

2.3 Equity in the Earnings of Subsidiaries

Equity in the earnings of subsidiaries reflects gains and losses from investments in Copel's investees and jointly-controlled company, are presented in the table below.

Company	2Q21	1Q21	2Q20	Var. %	1H21	1H20	Var. %
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Joint Ventures	81,359	107,707	17,562	-	174,355	82,343	762.5
Voltaia São Miguel do Gostoso I Participações S.A.	(1,667)	211	(3,845)	-	(2,378)	(3,409)	(52.1)
Caiuá Transmissora de Energia S.A.	2,906	535	(14,146)	8.1	(8,964)	4,800	-
Integração Maranhense Transmissora de Energia S.A.	4,760	7,804	2,456	389.2	13,672	11,316	171.5
Matrinchã Transmissora de Energia (TP NORTE) S.A.	25,166	2,763	6,886	-	25,644	48,634	398.7
Guaraciaba Transmissora de Energia (TP SUL) S.A.	8,067	9,035	10,717	26.6	25,528	18,312	(7.6)
Paranaíba Transmissora de Energia S.A.	9,970	19,620	2,770	442.0	29,708	16,375	318.6
Mata de Santa Genebra Transmissão S.A.	19,858	23,190	5,584	605.9	48,594	(41,716)	372.1
Cantareira Transmissora de Energia S.A.	12,337	44,549	7,140	-	42,666	28,031	-
Solar Paraná	(38)	-	-	-	(115)	-	-
Associates	5,375	2,442	5,310	(20.2)	19,192	24,414	(9.6)
Dona Francisca Energética S.A.	2,243	2,441	2,277	(12.3)	9,674	9,853	(7.2)
Foz do Chopim Energética Ltda.	3,132	6	3,072	(27.6)	9,629	13,924	(12.7)
Dominó Holdings S.A.	-	(5)	(34)	-	(93)	(280)	-
Others [†]	-	-	(5)	-	(18)	917	-
TOTAL	86,734	110,149	22,872	1,366.6	193,547	106,757	458.2

[†] Includes Carbocampel S.A., Copel Amec S/C Ltda, Escoelectric Ltda e Dois Saltos Ltda.

2.4 EBITDA

In 2Q21, earnings before interest, taxes, depreciation and amortization (EBITDA) reached R\$1,514.1 million, 12.1% down on the R\$1,722.7 million recorded in 2Q20. This result is basically a reflection of the positive effect caused by non-recurring items in 2Q20, in particular, the court decision favorable to Copel Distribuição related to the right to exclude ICMS from the PIS and COFINS calculation basis, which was reflected in the registration of R\$ 809.1 million in the "other operating income" line.

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Excluding non-recurring items, adjusted EBITDA was R\$1,433.2 million in 2Q21, 47.1% higher than the R\$974.4 million recorded in 2Q20. This growth is mainly due to (i) the sale of 507 GWh of electricity produced by TPP Araucária ("UEGA") in 2Q21, positively impacting revenue from "electricity sales to distributors", and in the same period of 2020, plant had not dispatched; and (ii) the 37.4% increase in revenue from "Use of the main distribution and transmission grid", mainly due to the 12.2% growth in the Copel Distribuição's grid market, the increase in remuneration on transmission assets arising from the higher IPCA in 2Q21 (1.67% against -0.43% in 2Q20) and the periodic tariff review applied to transmission contracts; (iii) the 10.0% growth in "Electricity sales to final customers" revenue, mainly due to the higher volume of electricity sold to free consumers by Copel Mercado Livre. These events were partially offset by (i) the increase in the cost of "electricity purchased for resale" due to the lower GSF in June (0.70 compared to 0.77 in June 2020) and the higher average PLD in the quarter (R\$233.36/MWh against R\$75.47/MWh in 2Q20); (ii) 126.2% growth in the "Charge of the main distribution and transmission grid" line; and (iii) recording of R\$284.6 million in the "Materials and supplies for power electricity" line as a result of the increased purchase of natural gas for the UEGA operation.

Adjusted EBITDA with non-recurring items are listed in the table below:

	R\$ million					
Adjusted EBITDA	2Q21 (1)	2Q20 (2)	Var.% (1/2)	1H21 (4)	1H20 (5)	Var.% (4/5)
EBITDA continued operations	1,514,063.4	1,722,737.0	(12.1)	2,817,259.0	2,819,535.0	(0.1)
(-) / + EBITDA Discontinued operations (Copel Telecom)	81,039.0	70,609.0	-	148,435.0	127,114.0	-
EBITDA with discontinued operations	1,595,102.4	1,793,346.0	(11.1)	2,965,694.0	2,946,649.0	0.6
(-) / + Write-off of Assets and Impairment - Telecom	400.0	(12,976.0)	-	7,114.0	(5,417.0)	-
(-) / + PLR complement (PIS / Cofins credit)	-	64,500.0	-	-	64,500.0	-
(-) / + PLR complement (Dividend > 25%)	-	(121,977.0)	-	-	(121,977.0)	-
(-) / + Provisions for litigation (Tax, labor)	(19,174.0)	-	-	(19,174.0)	-	-
(-) / + PIS / Cofins lawsuit	-	(809,154.0)	-	-	(809,154.0)	-
(-) / + Fair value in the purchase and sale of energy	(18,282.0)	(31,142.0)	-	(19,415.0)	(34,734.0)	-
(-) / + Provision for corporate losses and other investments	-	(2,371.0)	-	-	10,118.0	-
Impairment of generation assets	(124,811.0)	70,403.0	-	(126,205.0)	102,558.0	-
Arbitration contract Caiuá and Cantareira	-	23,767.0	-	-	39,396.0	-
Adjusted EBITDA with discontinued operations	1,433,235.4	974,396.0	47.1	2,808,014.0	2,191,939.0	28.1

In the first half of 2021, adjusted EBITDA reached R\$ 2,808.0 million, growth of 28.1% compared to the same period in 2020, which had the record of R\$ 2,191.9 million, mainly justified (i) the 52.9% increase in "Electricity sales to distributors", due to the sale of 1,194 GWh of electricity produced by TPP Araucária ("UEGA") and the higher volume of electricity sold in bilateral contracts by Copel Mercado Livre; (ii) the 21.9% growth in "Use of the main distribution and transmission grid", due to the evolution of the Copel Distribuição's grid market and the increase in remuneration on transmission assets; (iii) the 4.4% increase in "Electricity sales to final customers", explained, above all, by the higher sales of electricity to free consumers

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by Copel Mercado Livre; and (iv) the higher “Result of sectorial financial assets and liabilities” in 1H21 compared to the same period of the previous year (increase of R\$767.6 million), due to higher costs with electricity purchased for resale.

2.5 Financial Result

In 2Q21, the financial result was positive by R\$9.4 million, against a positive R\$905.8 million in 2Q20. Financial income totaled R\$238.4 million in 2Q21 against R\$1,103.9 recorded in the same period of the previous year. Noteworthy is the recognition of R\$936.5 million in tax credits in 2Q20, arising from the exclusion of ICMS from the PIS and COFINS calculation basis.

Also highlighted are:

- (i) 75.8% increase in the item “income and monetary variation on CRC transfer” reflecting the monetary variation of the IGP-DI applied to the balance of the pass-through CRC; and
- (ii) growth of 99.1% in Late fees on electricity bills, reflecting the higher balance of overdue accounts due to the economic crisis.

Financial expenses totaled R\$229.0 million, a balance 15.6% higher than in 2Q20, mainly as a result of the monetary restatement by the IGPM on accounts payable linked to Elejor's concession, partially offset by the lower exchange rate variation on purchases of electricity from Itaipu.

	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)
	R\$'000						
Financial Revenues	238,381	268,330	1,103,948	(78.4)	506,711	1,313,018	(61.4)
Income and monetary variation on CRC transfer	95,534	127,721	54,350	76	223,255	98,582	126
Income from investments held for trading	17,124	14,475	20,656	(17)	31,599	45,892	(31)
Exchange variation on loan collateral	(14,372)	14,383	12,598	-	11	41,322	-
Late fees on electricity bills	91,868	82,535	46,151	99	174,403	100,529	73
Monetary restatement and adjustment to present value of accounts payable related to concession	1,016	1,243	51	1,892	2,259	833	171
Income from sectorial assets and liabilities	5,367	3,767	8,605	(38)	9,134	15,510	(41)
Exchange variation About Purchase Itaipu Electric Power	30,337	2,464	10,165	198	32,801	17,038	93
Derivatives fair value - forward contract	(3,899)	3,899	(3,541)	10	-	21,066	-
Tax credit recognition	5,256	3,400	936,524	(99)	8,656	936,524	(99)
Other financial revenues	10,150	14,443	18,389	(45)	24,593	35,722	(31)
Financial Expenses	(228,961)	(287,461)	(198,107)	15.6	(516,422)	(492,030)	5.0
Monetary variation, foreign exchange and debt service charges	(143,247)	(164,681)	(126,470)	13	(307,928)	(330,560)	(6.8)
Monetary variation and adjustment to present value of accounts payable related to concession	(64,475)	(75,317)	(29,767)	117	(139,793)	(55,822)	150.4
Exchange variation About Purchase Itaipu Electric Power	(199)	(26,426)	(24,173)	(99)	(26,625)	(62,923)	(57.7)
Pis/ Pasep and Cofins taxes over interest on equity	(28)	-	-	-	(28)	-	-
Income from sectorial assets and liabilities	(940)	-	973	-	(940)	(62)	-
Interest on R&D and PEE	(2,953)	(2,391)	(3,506)	(16)	(5,347)	(7,943)	(32.7)
Accounts receivable tied to the concession fair value's update	(1,788)	-	-	-	(1,788)	-	-
Other financial expenses	(7,920)	(18,646)	(15,164)	(48)	(26,562)	(34,720)	(23.5)
Financial income (expenses)	9,420	(19,131)	905,841	-	(9,711)	820,988	-

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2.6 Consolidated Net Income

In 2Q21, Copel recorded net income of R\$957.0 million, 39.2% lower than the R\$1,573.1 million reported in the same period in 2020, mainly explained by the effects of the court decision that excluded ICMS from of PIS and COFINS calculation basis in 2Q20.

The amounts above do not consider the effects of the accounting reclassification referring to “discontinued operations” of Copel Telecom. Thus, including amounts from discontinued operations, Copel recorded net income of R\$1,004.7 million in 2Q21, an amount 37.0% lower than the R\$1,594.9 million reported in the same period in 2020. For more information, see Note 41 of the ITR.

In the first half of the year, net income considering the effects of discontinued operations was R\$1,799.8 million, 14.5% lower than the R\$2,105.8 million recorded in 1H20.

2.7 Consolidated Income Statement

Income Statement	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)	R\$'000
OPERATING REVENUES	5,427,019	4,985,793	4,581,572	18.5	10,412,812	8,648,260	20.4	
Electricity sales to final customers	1,702,022	1,750,716	1,547,548	10.0	3,452,738	3,306,208	4.4	
Electricity sales to distributors	1,206,772	1,152,336	666,287	81.1	2,359,108	1,543,038	52.9	
Use of the main distribution and transmission grid	1,303,301	1,124,922	948,839	37.4	2,428,223	1,991,621	21.9	
Construction revenue	496,525	374,280	331,324	49.9	870,805	572,989	52.0	
Fair value of assets from the indemnity for the concession	39,849	28,870	(4,839)	-	68,719	4,348	-	
Distribution of piped gas	170,797	134,869	114,469	49.2	305,666	252,725	20.9	
Result of Sectorial financial assets and liabilities	428,939	360,349	80,702	431.5	789,288	21,732	-	
Other operating revenues	78,813	59,451	897,243	(91.2)	138,264	955,599	(85.5)	
OPERATING COSTS AND EXPENSES	(4,233,542)	(4,026,307)	(3,108,345)	36.2	(8,259,849)	(6,351,016)	30.1	
Electricity purchased for resale	(1,976,430)	(1,686,296)	(1,468,967)	34.5	(3,662,726)	(2,965,718)	23.5	
Charge of the main distribution and transmission grid	(571,690)	(560,282)	(252,790)	126.2	(1,131,972)	(563,154)	101.0	
Personnel and management	(319,526)	(309,250)	(333,981)	(4.3)	(628,776)	(613,118)	2.6	
Pension and healthcare plans	(61,157)	(61,838)	(56,464)	8.3	(122,995)	(114,128)	7.8	
Materials and supplies	(15,636)	(16,672)	(15,489)	0.9	(32,308)	(37,469)	(13.8)	
Materials and supplies for power eletricity	(284,561)	(320,162)	8,339	-	(604,723)	(122,132)	-	
Natural gas and supplies for the gas business	(123,356)	(95,008)	(79,221)	55.7	(218,364)	(181,049)	20.6	
Third-party services	(155,318)	(167,081)	(133,595)	16.3	(322,399)	(269,712)	19.5	
Depreciation and amortization	(254,515)	(256,976)	(245,004)	3.9	(511,491)	(494,914)	3.3	
Provisions and reversals	82,069	(74,864)	(130,039)	-	7,205	(259,641)	-	
Construction cost	(499,181)	(373,372)	(329,852)	51.3	(872,553)	(570,056)	53.1	
Other cost and expenses	(54,241)	(104,506)	(71,282)	(23.9)	(158,747)	(159,925)	(0.7)	
EQUITY IN EARNINGS OF SUBSIDIARIES	66,071	86,734	4,505	-	152,805	27,377	458.2	
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	1,259,548	1,046,220	1,477,732	(14.8)	2,305,768	2,324,621	(0.8)	
FINANCIAL RESULTS	9,421	(19,132)	905,841	(99.0)	(9,711)	820,988	-	
Financial income	238,381	268,329	(1,103,948)	-	506,711	1,313,018	(61.4)	
Financial expenses	(228,961)	(287,461)	(198,107)	15.6	(516,422)	(492,030)	5.0	
OPERATIONAL EXPENSES/ INCOME	1,268,969	1,027,088	2,383,573	(46.8)	2,296,057	3,145,609	(27.0)	
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(311,972)	(267,849)	(810,472)	(61.5)	(579,821)	(1,067,754)	(45.7)	
Income tax and social contribution on profit	(69,511)	(282,105)	(742,920)	(90.6)	(351,616)	(1,000,235)	(64.8)	
Deferred income tax and social contribution on profit	(242,461)	14,256	(67,552)	258.9	(228,205)	(67,519)	238.0	
NET PROFIT continued operations	956,997	759,239	1,573,101	(39.2)	1,716,236	2,077,855	(17.4)	
NET PROFIT discontinued operations	47,661	35,935	21,839	118.2	83,596	28,002	198.5	
NET PROFIT	1,004,658	795,174	1,594,940	(37.0)	1,799,832	2,105,857	(14.5)	
Attributed to shareholders of the parent company - continuous operations	904,181	751,794	1,585,229	(43.0)	1,655,975	2,087,474	(20.7)	
Attributed to the controlling company's shareholders - discontinued operations	45,807	34,051	22,861	100.4	79,858	32,886	142.8	
Attributed to non-controlling shareholders	54,670	9,329	(13,150)	-	63,999	(14,504)	-	
EBITDA	1,514,063	1,303,196	1,722,737	(12.1)	2,817,259	2,819,535	(0.1)	

3. Main Accounts and Balance Sheet Changes

The main accounts and changes in the Balance Sheet in relation to December 2020 are described below. Additional information can be found in the Notes to our Quarterly Information.

3.1 Main Accounts

Cash, Cash Equivalents and Bonds and Securities

As of June 30, 2021, cash and cash equivalents of Copel's wholly-owned subsidiaries (cash, cash equivalents and bonds and securities) totaled R\$ 1,726.5 million, 51% lower than the R\$ 3,523.2 million registered in December, 2020. These funds were mainly invested in Bank Deposit Certificates (CDBs) and repo operations. These investments yield between 65.0% and 101.0% of the variation rate of the Interbank Deposit Certificate - CDI.

CRC Transferred to the State of Paraná

Through the fourth amendment to the CRC Account Agreement signed on January 21, 2005, the Company renegotiated the recoverable rate deficit account or CRC Account balance on December 31, 2004 with the State of Paraná at R\$ 1,197.4 million, to be paid in 244 monthly installments recalculated by the "price" amortization system, adjusted for IGP-DI, plus interest at 6.65% per year. The first installment was due on January 30, 2005, with subsequent and consecutive due dates. The Company's management and the State of Paraná formalized the fifth amendment to the agreement on October 31, 2017. The State of Paraná has been strictly meeting the payments under contracted conditions, 46 monthly installments remaining. The outstanding balance of the CRC Account, as of June 30, 2021, is R\$ 1,429 million. According to Material Fact 12/21, the State of Paraná on 07/14/2021, through letter No. 443/2021 - GS / SEFA, expressed its intention to carry out the full discharge.

Sectorial Financial Assets and Liabilities

As of December 31, 2014, Copel Distribuição has recognized sectorial financial assets and/or liabilities in its financial statements as a result of an amendment to the concession agreement, that guarantees that the residual amounts of items of Portion A and other financial components not recovered or returned via tariffs will be included in, or discounted from, the calculation of the indemnification for non-amortized assets at the expiration of the concession. As of June 30, 2021, the Company had a net asset of R\$ 36.3 million. More detail in our Quarterly Information (Note 9).

Accounts Receivable Related to the Concession

This line refers to accounts receivable related to the contracts for the concession of electric power generation, transmission and distribution, and distribution of natural gas activities. The amounts refer to (i)

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the concession fee paid as a result of the auction involving the Governador Parigot de Souza Power Plant – HPP GPS, won by Copel GeT on November 25, 2015 (R\$ 695.4 million), (ii) its investments in infrastructure and financial remuneration that have not been or will not be recovered via tariffs until the expiration of the concession (R\$ 1,048.1 million), (iii) the gas distribution concession agreement - Compagas (R\$ 219.2 million) and (iv) to the electricity generation concession contract due to the expiration of the concessions of HPP GPS and HPP Mourão I (R\$ 92.5 million). On June 30, 2021, the balance of the account totaled R\$ 2,055.2 million. More details in our Quarterly Information (Note 10).

Contract Assets

CPC 47/IFRS 15 came into effect on January 1, 2018 and brought the concept of “contract assets” referring to the right to consideration conditioned to the compliance with obligations to operate and maintain infrastructure, rather than passage of time only (concept of “financial asset”). Consequently, the Company changed the classification of assets related to the concession of electric power distribution and transmission, and distribution of piped gas services into contract assets. The construction works for the distribution of electric power and piped gas are now classified as contract assets during the construction period (reclassification from ongoing intangible assets into contract assets). The Company also changed the classification to contract assets of RBSE assets ratified for consideration after the first Permitted Annual Revenue - APR cycle, which started in July 2017. On June 30, 2021, the account balance totaled R\$ 6,216.1 million. More details in our Quarterly Information (Note 11).

Investments, Property, Plant and Equipment and Intangible Assets

The balance in the “investments” account grew 4.4% in 2Q21, mainly reflecting the equity in earnings recorded in the period. The “fixed assets” account decreased 0.9%, mainly due to the depreciation of the period. The “intangible” account grew by 1.1%.

Right-of-use assets

With the adoption of CPC 06 (R2) / IFRS 16, the company recognized the right-of-use asset. The pronouncement replaces CPC 06 (R1) / IAS 17 - Leases, as well as related interpretations (ICPC 03 / IFRIC 4, SIC 15 and SIC 27). The adoption of the new standard eliminates the accounting of operating lease for the lessee, presenting a single lease model consisting of initially recognizing all leases in assets and liabilities at present value and recognizing the depreciation of the right-of-use asset and the interest of the lease separately in the result. As of June 30, 2021, the balance of the account totaled R\$ 206.3 million. More details in our Quarterly Information (Note 28).

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3.2 Balance Sheet – Assets

	R\$'000			
Assets	Jun-21 (1)	Dec-20 (2)	Jun-20 (3)	Var.% (1/3)
CURRENT	10,153,097	11,407,430	8,684,469	16.9
Cash and cash equivalents	1,437,628	3,222,768	2,902,007	(50.5)
Bonds and securities	1,514	1,465	1,455	4.1
Collaterals and escrow accounts	211	197	154	37.0
Customers	3,657,324	3,768,242	2,877,803	27.1
Dividends receivable	80,666	67,066	58,439	38.0
CRC transferred to the State of Paraná	318,737	287,789	231,631	37.6
Sectorial financial assets	-	173,465	536,359	-
Account receivable related to concession	6,631	4,515	141,914	(95.3)
Contract Assets	125,462	285,682	106,830	17.4
Other current receivables	944,775	514,185	458,046	106.3
Inventories	187,604	162,791	150,869	24.3
Income tax and social contribution	193,471	86,410	269,017	(28.1)
Other current recoverable taxes	1,612,685	1,565,323	925,191	74.3
Prepaid expenses	35,270	36,987	24,754	42.5
Related parties	-	-	-	-
Assets classified as held for sale	1,551,119	1,230,546		
NON-CURRENT	37,223,536	35,377,232	35,657,486	4.4
Long Term Assets	17,755,903	16,090,278	16,242,896	9.3
Bonds and securities	287,347	299,065	287,659	(0.1)
Other temporary investments	19,387	22,385	24,746	(21.7)
Collaterals and escrow accounts	128,043	133,521	139,754	(8.4)
Customers	58,766	51,438	51,202	14.8
CRC transferred to the State of Paraná	1,110,714	1,104,835	1,067,624	4.0
Judicial deposits	537,341	486,746	506,796	6.0
Sectorial financial assets	385,385	173,465	222,530	73.2
Account receivable related to concession	2,048,545	1,897,825	2,489,994	(17.7)
Contract Assets	6,090,620	5,207,115	4,306,513	41.4
Other non-current receivables	1,313,374	845,460	810,979	61.9
Income tax and social contribution	49,085	137,778	139,380	(64.8)
Deferred income tax and social contribution	1,128,801	1,191,104	1,014,028	11.3
Other non-current recoverable taxes	4,596,851	4,539,498	5,181,559	(11.3)
Prepaid expenses	1,644	44	132	-
Investments	2,848,708	2,729,517	2,583,362	10.3
Property, plant and equipment, net	9,407,486	9,495,460	10,272,120	(8.4)
Intangible assets	7,005,146	6,929,456	6,429,981	8.9
Right to use an asset	206,293	132,521	129,127	59.8
TOTAL	47,376,633	46,784,662	44,341,955	6.8

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3.3 Debt

Gross Debt

Copel's consolidated debt totaled R\$9,605.1 million on June 30, 2021, a decrease of 3.4% compared to the amount recorded on December 31, 2020, of R\$9,946.0 million. Note that there was a reclassification to Liabilities associated with assets classified as held for sale (Note 41).

At the end of 2Q21, the Company's gross indebtedness represented 46.8% of consolidated shareholders' equity, of R\$20,501.2 million, equivalent to R\$7.49 per share (Equity Value per Share – VPA), and R\$7.37 per share considering the Shareholders' Equity attributed to the controlling shareholders. The breakdown of the balance of loans is shown in the table below:

		R\$'000	
		Total	Composition %
Domestic Currency	Eletrobras - COPEL	0	0.0
	FINEP*	0	0.0
	BNDES	2,257,535	23.3
	Banco do Brasil S/A and other	729,040	7.5
	Debentures* and Promissory Notes	6,579,175	67.8
	Total	9,565,750	98.6
Foreign Currency	National Treasury	134,685	1.4
	Total	134,685	1.4
Gross TOTAL		9,700,435	100.0
Net TOTAL		(-) Transaction costs	(95,350)
		9,605,085	

*Reclassification to Liabilities associated with assets classified as held for sale (NE nº 41)

Loans, financing and debentures maturities are presented below:

		R\$'000						
	Short Term	Long Term						Total
	Jul/2021 - Jun/2022	Jul/2022 - Dec/2022	2023	2024	2025	2026	From 2027	
Domestic Currency	2,287,691	1,925,287	1,685,381	698,208	708,967	434,494	1,730,372	9,470,400
Foreign Currency	1,169	-	-	133,516	-	-	-	134,685
TOTAL	2,288,860	1,925,287	1,685,381	831,724	708,967	434,494	1,730,372	9,605,085

Endorsements and Guarantees

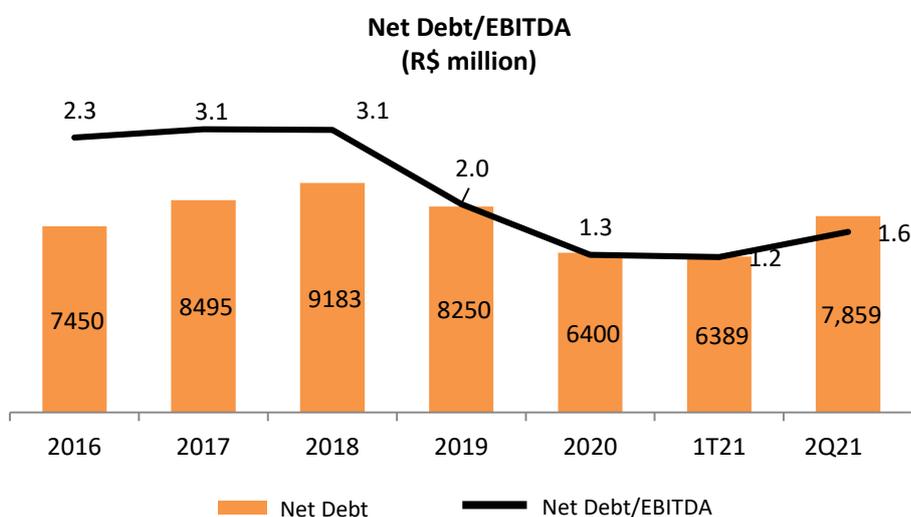
Until June 30th, 2021, the Company had R\$ 960.4 million in guarantees and endorsements, as shown below.

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	R\$'000			
Guarantees and Endorsements ¹	Jun-21 (1)	Mar-21 (2)	Jun-20 (3)	Var.% (1/3)
Caiuá Transmissora de Energia S.A.	5,956	5,956	5,956	-
Guaraciaba Transmissora de Energia (TP SUL) S.A.	228,963	232,592	236,837	(3.3)
Mata de Santa Genebra Transmissão S.A.	648,447	658,468	648,823	(0.1)
Cantareira Transmissora de Energia S.A.	77,035	75,309	77,101	(0.1)
TOTAL	960,401	972,325	968,717	(0.9)

¹ Adjusted for Copel's stake.

Copel's consolidated net debt (loans, financing and debentures less cash and cash equivalents) and the net debt/EBITDA ratio are shown in the following chart:



EBITDA 12 months. Does not consider discontinued operations. Excludes equity income. Current: Cash and cash equivalents, marketable securities, collaterals and escrow accounts. Non-current: Securities, other temporary investments, collaterals and escrow accounts. Debt: Loans, financing and debentures (current and non-current).

Net Debt by Subsidiary

The following table shows the gross debt and net debt of the subsidiaries:

	R\$'000				
	GeT	DIS	Holding	Other	Total
Total debt	4,445,879	2,571,243	1,272,311	1,315,653	9,605,086
Availability	174,661	247,371	34,217	1,289,632	1,745,881
Net debt	4,271,218	2,323,872	1,238,094	26,021	7,859,205
Average Cost	5.45%	5.10%	5.47%	6.86%	5.75%
Duration (years)	2.8	1.9	1.3	4.1	2.7

Accounts Payable related to the Concession

Use of Public Property

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It refers to the concession charges for the use of public property incurred since the execution of the project's concession agreement until the end of the concession.

R\$'000					
Mauá	Colíder	Baixo Iguaçu	Elejor	Guaricana	Total
17,786	26,050	8,162	770,948	3,099	826,045

Provisions for Legal Claims

The Company is involved in a series of lawsuits in different courts and instances. Copel's management, based on its legal advisors' opinion, maintains a provision for legal claims for those cases assessed as probable losses. The balances of provisions for legal claims are as follows:

R\$ '000				
Probable Losses - Consolidated	Jun-21 (1)	Dec-20 (2)	Jun-20 (3)	Var % (1/3)
Tax	169,525	174,678	175,883	(3.6)
Labor suits	578,211	595,287	663,674	(12.9)
Employees and Benefits	36,557	52,408	85,587	(57.3)
Civil	615,910	620,262	585,964	5.1
Civil and administrative claims	358,114	354,275	328,267	9.1
Easements	120,861	116,247	128,446	(5.9)
Condemnations and property	126,114	135,476	121,109	4.1
Customers	4,263	4,124	4,012	6.3
Environmental claims	6,558	10,140	4,130	58.8
Regulatory	94,040	97,000	78,430	19.9
TOTAL	1,494,243	1,539,635	1,589,538	(6.0)

The lawsuits classified as possible losses (those that are not provisioned in the balance sheet), as estimated by the Company and its controlled companies at the end of June, 2021, totaled R\$ 5,417.6 million, 0.4% higher than that registered in December, 2020 (R\$ 5,210.2 million), distributed in lawsuits of the following natures: civil (R\$ 3,222.8 million), regulatory (R\$ 1,337.2 million), fiscal (R\$ 506.8 million), labor (R\$ 347.6 million) and employee benefits (R\$ 3.3 million). (Note 30.2).

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3.4 Balance Sheet – Liabilities

	R\$'000			
Liabilities	Jun-21 (1)	Dec-20 (2)	Jun-20 (3)	Var.% (1/3)
CURRENT	9,848,595	9,654,392	6,057,535	62.6
Payroll, social charges and accruals	772,528	684,046	382,025	102.2
Suppliers	2,206,102	2,291,307	1,471,402	49.9
Income tax and social contribution payable	734,263	681,831	779,103	(5.8)
Other taxes due	435,297	490,608	572,434	(24.0)
Loans, financing and debentures	2,288,860	2,599,088	1,240,147	84.6
Minimum compulsory dividend payable	1,255,533	991,887	373,560	236.1
Post employment benefits	66,697	69,231	67,326	(0.9)
Customer charges due	102,451	33,712	12,670	708.6
Research and development and energy efficiency	360,125	380,186	358,021	0.6
Accounts Payable related to concession	102,416	88,951	76,265	34.3
Net sectorial financial liabilities	285,196	188,709	393,187	(27.5)
Lease liability	46,581	41,193	37,786	23.3
Other accounts payable	409,217	235,400	172,961	136.6
PIS and COFINS to be refunded to costumers	-	121,838	-	
Liabilities associated with assets classified as held for sale	783,329	756,405		
NON-CURRENT	17,026,878	16,879,754	18,634,661	(8.6)
Subsidiaries and Affiliates	-	-	-	-
Suppliers	129,256	145,145	191,215	(32.4)
Deferred income tax and social contribution	649,185	484,338	360,031	80.3
Other taxes due	604,595	622,483	650,987	(7.1)
Loans, financing and debentures	7,316,225	7,346,924	9,523,766	(23.2)
Post employment benefits	1,450,882	1,424,383	1,140,979	27.2
Research and development and energy efficiency	289,258	284,825	318,761	(9.3)
Accounts Payable related to concession	723,629	642,913	558,163	29.6
Net sectorial financial liabilities	63,868	-	-	-
Lease liability	166,697	97,168	96,349	73.0
Other accounts payable	881,653	469,886	421,738	109.1
PIS and COFINS to be refunded to costumers	3,257,386	3,805,985		
Tax, social security, labor and civil provisions	1,494,244	1,555,704	1,589,538	(6.0)
EQUITY	20,501,160	20,250,518	19,649,759	4.3
<i>Attributed to controlling shareholders</i>	20,171,674	19,959,111	19,372,774	4.1
Share capital	10,800,000	10,800,000	10,800,000	-
Equity valuation adjustments	313,292	353,349	561,102	(44.2)
Legal reserves	1,209,458	1,209,458	1,014,248	19.2
Retained earnings	6,088,855	6,088,855	4,846,239	25.6
Additional proposed dividends	-	1,507,449	-	-
Accrued earnings	1,760,069	-	2,151,185	(18.2)
<i>Attributable to non-controlling interest</i>	329,486	291,407	276,985	19.0
TOTAL	47,376,633	46,784,665	44,341,955	6.8

4. Performance of the Main Companies

4.1 Copel Geração e Transmissão (Consolidated Result)

Copel GeT presented EBITDA of R\$1,0656 million in 2Q21, an increase of 77.7% in relation to the R\$602.2 million in 2Q20. This result is mainly due to (i) the 100.1% increase in revenue from electricity sales to distributors (R\$1,2 billion in 2Q21 compared to R\$599.8 million in 2Q20), due to (a) the sale of 507 GWh of electricity produced by UEGA, which was dispatched in the second quarter of that year due to the worsening of hydrological conditions and the reduction of energy available in the system; and (b) the largest volume of electricity sold through bilateral contracts (3,035 GWh in 2Q21);(ii) reversal of impairment of UEGA due to the future prospect of dispatch of the plant (R\$138.78 million); (iii) the 77.7% increase with the use of the main transmission grid (R\$396.7 million in 2Q21 compared to R\$223.3 million in 2Q20) due to (a) the increase in remuneration on transmission assets resulting from the higher IPCA in 2Q21 (1.67% against - 0.43% in 2Q20); (b) periodic tariff review applied to transmission contracts; and (c) revenue from new transmission contracts, including Lot E. These results were partially offset by costs with (i) materials and supplies for power electricity, mainly due to the UEGA dispatch; and (ii) electricity purchased for resale (R\$199.2 million in 2Q21 compared to R\$22.7 million in 2Q20); due to the need to purchase energy in the short term (209 GWh in 2Q21), to fulfillment of sales contracts.

Manageable costs, excluding provisions and reversals, down by 1.4%, mainly due to the reduce in the item “other operating costs and expenses”, being partially offset by the increase in third-party services, basically due to the increase in expenses with maintenance of the electrical system due to the entry into operation of new assets.

	R\$'000						
Manageable Costs	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var. % (1/3)	1H21 (4)	1H20 (5)	Var. % (4/5)
Personnel and management	95,324	88,216	97,160	(1.9)	183,540	178,020	3.1
Private pension and healthcare plans	17,735	17,695	15,256	16.2	35,430	30,610	15.7
Material	3,738	3,246	2,698	38.6	6,984	5,496	27.1
Third-party services	44,477	47,138	35,538	25.2	91,615	70,937	29.2
Other costs and expenses operating	13,813	62,514	26,870	(48.6)	76,327	71,122	7.3
TOTAL	175,087	218,809	177,521	(1.4)	393,896	356,184	10.6

Excluding the effects of profit-sharing program (“PLR”) and performance premium (“PPD”), the personal and management account increased by 1.7% in relation to the amounts recorded in 2Q20. We highlight the 3.89% salary adjustment applied in October 2020, according to a collective agreement.

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	R\$'000						
Personnel and Management	2Q21	1Q21	2Q20	Var. %	1H21	1H20	Var. %
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Personnel and management	95,324	88,216	97,160	(1.9)	183,540	178,020	3.1
(-) Provision PLR and PPD	(18,645)	(16,804)	(21,778)	(14.4)	(35,448.9)	(29,699.7)	19.4
TOTAL	76,679	71,412	75,382	1.7	148,091	148,320	(0.2)

Also noteworthy is the increase in the result of "equity in the period" (R\$ 64.0 million in 2Q21 against R\$ 2.0 million in 2Q20), justified by the higher monetary restatement on the assets of the transmission contract, conclusion of transmission works completion of works on the new Sinop branch of Matrinchã and Mata de Santa Genebra, as well as the reduction in provisions for litigation.

The following table shows the main indicators of Copel GeT:

	R\$ million						
Main Indicators	2Q21	1Q21	2Q20	Var. %	1H21	1H20	Var. %
	(1)	(2)	(3)	(1/3)	(3)	(4)	(3/4)
Net Operating Revenue (R\$ million)	1,709.6	1,565.8	1,036.8	64.9	3,275.4	2,177.8	50.4
Operating Costs and Expenses (R\$ million)	(844.1)	(894.5)	(577.3)	46.2	(1,738.6)	(1,253.9)	38.7
Operating Income (R\$ million)	835.4	666.5	401.8	107.9	1,501.9	818.6	83.5
Net Income (R\$ million)	674.8	478.5	264.8	154.8	1,153.3	542.1	112.7
EBITDA (R\$ million)	1,065.6	895.0	602.2	77.0	1,960.6	1,233.6	58.9
Operating Margin	48.9%	42.6%	38.8%	26.1	45.9%	37.6%	22.0
Net Margin	39.5%	30.6%	25.5%	54.5	35.2%	24.9%	41.5
EBITDA Margin	62.3%	57.2%	58.1%	7.3	59.9%	56.6%	5.7
Investment Program (R\$ million)	99.6	74.8	151.5	(34.3)	174.4	233.1	(25.2)

Except for the extraordinary effects listed below, Copel GeT's adjusted EBITDA grew 63.8% compared to 2Q20.

	R\$ million						
Adjusted EBITDA	2Q21	1Q21	2Q20	Var. %	1H21	1H20	Var. %
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
EBITDA	1,233.6	895.0	602.2	77.0	1,960.6	1,233.6	58.9
(-)/+ Impairment	102.6	(1.4)	70.4	-	(126.2)	102.6	-
(-)/+ Provision for corporate losses and other investments	8.0	-	-	-	-	8.0	-
(-) Tariff Revision Contract 060 Transmission	(122.0)	-	(122.0)	-	-	(122.0)	-
(-) / + Arbitration of the Caiua and Cantareira Contract		-	23.8	-	-	39.4	-
Adjusted EBITDA	1,244.7	893.6	574.4	63.8	1,834.4	1,261.6	45.4

In the first six months of 2021, Copel GeT recorded an operating revenue of R\$ 3,275.4 million, an increase of 50.4% compared to the same period of the previous year, while operating costs and expenses increased by 38.7%, totaling R\$1,253.9 million in the period. Net income reached R\$1,165.9 million and EBITDA totaled R\$1,960.6 million, an increase of 115.1% and 58.9%, respectively, compared to the first half of 2020. This positive result in 1H21 mainly reflects the increase in electricity supply revenue (72.5% increase compared to 1H20), 70.0% growth in the electricity grid availability line and the better equity income result (R\$ 150 million in 1H21 against R\$26.5 million in 1H20).

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4.2 Copel Distribuição

In 2Q21, Copel Distribuição recorded an EBITDA of R\$377.2 million, a 65.3% reduction compared to the R\$1,087.8 million recorded in 2Q20. This reduction is explained by the positive effect of R\$809.2 million arising from the final and unappealable court decision that recognized Copel Distribuição's right to exclude from the PIS and COFINS calculation basis the full amount of ICMS in the second quarter of the previous year. Excluding this effect and its impact on profit sharing, adjusted EBITDA in 2Q20 is R\$ 343.1 million, which results in an increase of 9.9% when comparing the periods, as follows:

	R\$ million					
Adjusted EBITDA	2Q21 (1)	2Q20 (2)	Var.% (1/2)	1H21 (3)	1H20 (4)	Var.% (3/4)
EBITDA	377.2	719.0	-5239.6%	719.0	1,510.5	(52.4)
'(-) Effect of legal action recognition (tax)	-	-	-	(810.6)	-	-
(-) / + PLR Complement (PIS / Cofins Credit)	-	-	-	50.9	-	-
Adjusted EBITDA	377.2	719.0	-610.9%	135.3	1,577.4	-91.4%

This increase is mainly the result of the 25.6% growth in revenue from Use of the main distribution grid (TUSD), reflecting the 12.2% growth in Copel Distribuição's grid market; the levying, on June 24, 2020, of the tariff readjustment of Copel Distribuição and the effect of the reduction in the tax line due to the withdrawal of ICMS from the PIS/COFINS base.

Manageable costs, excluding provisions and reversals related to the aforementioned court decision, recorded in 2Q20 as a cost reversal, in the amount of R\$809.2 million, under Other operating costs and expenses, decreased by 2.9% compared to 2Q20 , mainly due to the 7.1% reduction in personnel and management expenses, reflecting the reduction of 341 employees in the period, partially offset by the 11.3% increase in expenses with third-party services, due to the increase in expenses with maintenance of the electrical system.

	R\$million						
Manageable Costs	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var. % (1/3)	1H21 (4)	1H20 (5)	Var. % (4/5)
Personnel and management	185,838	184,260	200,081	(7.1)	370,098	366,643	0.9
Private pension and healthcare plans	38,386	39,002	36,558	5.0	77,388	73,853	4.8
Materials	11,596	13,049	11,996	(3.3)	24,645	30,858	(20.1)
Third party services	104,714	118,233	94,112	11.3	222,947	195,116	14.3
Other operating costs and expenses	28,164	34,833	(772,401)	(103.6)	62,997	(744,190)	(108.5)
TOTAL *	368,698	389,377	379,545	(186)	(2.9)	(77,719)	3.6

* Excluding the amount of R\$809.2 recorded in "Other operating costs and expenses" in 2Q20, referring to the action that recognized the right to exclude the full amount of ICMS from the PIS and COFINS calculation basis.

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Excluding the effects of provisions for Performance Incentive Program – “PPD”, Profit Sharing Program – “PLR”, and Indemnification for voluntary dismissal – “PDI”, the personal and management account decreased by 2.1% compared to the amounts recorded in 2Q20.

Personnel and Management	R\$million						
	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var. % (1/3)	1H21 (4)	1H20 (5)	Var. % (4/5)
Personnel and management	185,838	184,260	200,081	(7.1)	370,098	366,643	0.9
(-) Profit sharing program (PLR) /or results and PPD	(46,385)	(45,868)	(56,462)	(17.8)	(92,036)	(80,754)	14.0
(-) Provision for indemnification for voluntary dismissal	872	-	(264)	-			
TOTAL	140,325	138,392	143,355	(2.1)	278,934	285,889	(2.4)

Also highlighted are:

- (i) the recording of R\$ 428.9 million in the result of sectorial assets and liabilities result, against R\$80.7 million in the previous period, due to the significant increases in the CVA components related to the Purchase of Electricity from Itaipu, to System Services Charges (ESS) and the transport of energy through the basic network;
- (ii) the 163.6% increase in Charges of main transmission grid, due to the increase in expenses with the use of the transmission system, given the increase in TUST, and with System Services Charges - ESS, given the dispatch of thermal plants outside the order of merit;
- (iii) the 22.4% increase in the costs of electricity purchased for resale, due to the increase in energy acquisition costs in the spot market at CCEE and the increase in the costs of electricity contracted in the regulated market, due to CCEARs from new plants, whose costs are higher, and
- (iv) Estimated Losses for Doubtful Accounts – PECLD, with a decrease of R\$ 9.1 million, or a reduction of 10.0% compared to 2020, due to the intensification of collection actions carried out by the Company.

The table below shows Copel Distribuição's main indicators:

Main Indicators	R\$'000						
	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)
Net Operating Revenue (R\$ million)	3,336.5	3,074.6	2,458.6	35.7	6,411.1	5,087.0	26.0
Operating Costs and Expenses (R\$ million)	(3,059.2)	(2,832.8)	(1,463.3)	109.1	(5,892.0)	(3,757.4)	56.8
Operating Income (R\$ million)	356.7	265.5	1,948.1	(81.7)	622.2	2,266.8	(72.6)
Net Income (R\$ million)	231.8	173.3	1,288.4	(82.0)	405.1	1,497.7	(73.0)
EBITDA (R\$ million)	377.2	341.8	1,087.8	(65.3)	719.0	1,510.5	(52.4)
Operating Margin	10.7%	8.6%	79.2%	(86.5)	9.7%	44.6%	(78.2)
Net Margin	6.9%	5.6%	52.4%	(86.7)	6.3%	29.4%	(78.5)
EBITDA Margin	11.3%	11.1%	44.2%	(74.4)	11.2%	29.7%	(62.2)
Investment Program (R\$ million)	396.2	343.4	310.6	27.6	739.6	506.3	46.1

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Excluding the aforementioned non-recurring effects from Copel Distribuição's net income in 2Q20, we have an adjusted net income of R\$205.9 million. Net income in 2Q21 was R\$231.8 million, an increase of 12.5%. In the first half of 2021, Copel Distribuição accumulates an EBITDA of R\$719.0 million and a net income of R\$405.1 million, which, compared to adjusted values for 2020, corresponds to a reduction of 6.1% and 7.5%, respectively.

4.3 Copel Telecomunicações

Copel Telecom recorded an EBITDA of R\$59.3 million, an increase of 12.6% compared to an EBITDA of R\$52.6 million recorded in 2Q20. This result reflects (i) the registration of R\$ 18.2 million in Other operating income, resulting from an injunction that suspended the inclusion of ICMS in the Pis and Cofins calculation basis and, therefore, the Company has been suspending payment of this complementary amount and provisioning the amounts until the final decision on the merits of the action, and (ii) the 4.0% growth in telecommunications revenue, due to the expansion of the customer base (4.5% higher in relation to the same period of the previous year); partially offset by the lower reversal in the “provisions and reversals” line (R\$2.9 million in 2Q21 against 18.3 million in 2Q20).

Main Indicators	R\$'000						
	2Q21 (1)	1Q21 (2)	2Q20 (3)	2Q21 (1/3)	1H21 (4)	1H20 (5)	Var. % (4/5)
Net Operating Revenue (R\$ million)	114.6	95.7	93.4	22.8	210.3	190.8	10.2
Operating Costs and Expenses (R\$ million)	(89.2)	(83.1)	(77.4)	15.3	(172.4)	(170.1)	1.3
Operating Income (R\$ million)	16.8	(0.6)	14.4	17.1	16.2	9.4	72.8
Net Income (R\$ million)	10.9	(0.4)	9.2	18.6	10.5	6.0	76.1
EBITDA (R\$ million)	59.3	46.1	52.6	12.6	105.4	94.6	11.4
Operating Margin	14.7%	-0.7%	15.4%	(4.6)	7.7%	4.9%	56.8
Net Margin	9.5%	-0.4%	9.9%	(3.4)	5.0%	3.1%	59.8
EBITDA Margin	51.7%	48.2%	56.4%	(8.3)	50.1%	49.6%	1.1
Investment Program (R\$ million)	21.6	25.6	12.4	74.2	47.2	32.0	47.5

Manageable Costs	R\$million						
	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var. % (1/3)	1H21 (4)	1H20 (5)	Var. % (4/5)
Personnel and management	17,193	16,697	16,175	6.3	33,890	73,890	(54.1)
Private pension and healthcare plans	2,726	2,683	2,706	0.7	5,409	11,384	(52.5)
Materials	1,096	560	314	249.6	1,656	1,955	(15.3)
Third party services	18,704	14,751	18,666	0.2	33,455	87,113	(61.6)
Other operating costs and expenses	18,611	16,471	21,134	(11.9)	35,082	162,648	(78.4)
TOTAL	58,331	51,161	58,994	(1.1)	109,492	336,990	(67.5)

Excluding the effects of provisions for Performance Incentive Program – “PPD”, Profit Sharing Program – “PLR”, and Indemnification for voluntary dismissal – “PDI”, the personal and management account decreased by 6.5% compared to the amounts recorded in 2Q20.

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	R\$million						
Personnel and Management	2Q21	1Q21	2Q20	Var. %	1H21	1H20	Var. %
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Personnel and management	17,193	16,697	16,175	6.3	33,890	31,548	7.4
(-) Profit sharing program (PLR) /or results and PPD	(4,832)	(3,923)	(2,956)	63.5	(8,755)	(4,936)	77.4
TOTAL	12,361	12,774	13,219	(6.5)	25,135	26,613	(5.6)

Excluding the extraordinary effects listed below, adjusted EBITDA in 2Q21 was R\$40.5 million, 2.1% higher than in 2Q20.

	R\$ million						
Adjusted EBITDA	2Q21	1Q21	2Q20	Var.%	1H21	1H20	Var.%
	(1)	(2)	(3)	(1/2)	(4)	(5)	(4/5)
EBITDA	-	-	-	12.6	105.4	94.6	-
(-)/+ Asset write-off and	0.4	6.7	(13.0)	7.6	7.1	(5.4)	(231.3)
(-) / + PIS / Cofins Credit	(19.2)	-	-	-	(19.2)	-	-
Adjusted EBITDA	40.5	6.7	39.7	2.1	93.3	89.2	4.6

In the first six months of 2021, EBITDA totaled R\$ 105.4 million and net income reached R\$ 10.5 million, an increase of 11.4% and 76.1%, respectively, compared to the first half of 2020.

As a result of the progress of the Copel Telecomunicações' divestment process, Copel's Management concluded that, on September 30, 2020, the requirements of CPC 31 were met in order to classify the assets and liabilities of the telecommunications segment as held for sale and, still, for the disclosure of this segment as a discontinued operation. As a result, Copel Telecomunicações' revenues, costs and expenses are presented in a single line of Copel's consolidated income statement as of September 30, 2020 (except for depreciation / amortization of part of the assets that will be held at Copel after the sale and the items of "Personnel and management " and " Private pension and healthcare plans "). More information in note 41 of the ITR.

4.4 Copel Comercialização (Copel Mercado Livre)

In 2Q21, Copel Mercado Livre recorded an EBITDA of R\$37.3 million, 29.2% higher than the R\$28.9 million in 2Q20, mainly reflecting the higher volume of energy sold to free consumers and bilateral contracts.

In the first half, EBITDA grew 48.6% compared to the same period in 2020.

The main indicators of Copel Mercado Livre are as follows:

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Main Indicators	R\$ million						
	2Q21	1Q21	2Q20	Var.%	1H21	1H20	Var.%
	(1)	(2)	(3)	(1/3)	(4)	(5)	(4/5)
Net Operating Revenue (R\$ million)	987.4	894.5	513.5	92.3	1,881.9	1,052.4	78.8
Operating Costs and Expenses (R\$ million)	(950.1)	(871.2)	(484.6)	96.1	(1,821.4)	(1,011.5)	80.1
Operating Income (R\$ million)	40.9	27.1	31.5	30.0	68.0	45.3	50.3
Net Income (R\$ million)	27.0	17.9	20.6	31.1	44.9	29.7	51.1
EBITDA (R\$ million)	37.3	23.3	28.9	29.2	60.6	40.8	48.6
Operating Margin	4.1%	3.0%	6.1%	(32.4)	3.6%	4.3%	(16.0)
Net Margin	2.7%	2.0%	4.0%	(31.8)	2.4%	2.8%	(15.5)
EBITDA Margin	3.8%	2.6%	5.6%	(32.8)	3.2%	3.9%	(16.9)
Investment Program (R\$ million)	-	0.7	0.1	-	0.7	0.1	-

Excluding the extraordinary effects, adjusted EBITDA in 2Q21 was R\$19 million, against a negative R\$2.3 million in 2Q20.

Adjusted EBITDA	R\$ million						
	2Q21	2Q20	Var.%	1H21	1H20	Var.%	
	(1)	(3)	(1/3)	(4)	(5)	(4/5)	
EBITDA	37.3	28.9	29.2	60.6	40.8	48.6	
(-)/+ MTM Copel COM	(18.3)	(31.1)	(1.0)	(19.4)	(34.7)	-44.1%	
Adjusted EBITDA	19.0	(2.3)	-	42.6	7.3	-	

In the first six months of 2021, Copel Mercado Livre recorded an operating revenue of R\$ 1,882 million, an increase of 78.8% compared to the same period of the previous year, while operating costs and expenses increased by 80.1 %, totaling R\$1,821 million in the period. Net income reached BRL 44.9 million and EBITDA totaled BRL 60.6 million, an increase of 51.1% and 48.6%, respectively, compared to the first half of 2020

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4.5 Accounting Information

Accounting information concerning Copel's interests in other companies on June 30, 2021, is shown in the following table:

		Parent Company (Consolidated)			Associates (Equity in earning)				
Jun-21	Compagas	Ejeor	UEGA	Dona Francisca	Foz do Chopim				
Total Assets	799,226	749,853	778,809	125,269	39,815				
Shareholders' Equity	494,293	(32,560)	516,226	99,909	34,853				
Net Oper. Revenues	351,685	87,679	799,360	33,762	26,866				
Net Income	52,136	(46,050)	278,015	19,269	14,853				

		Jointly-controlled entities (Equity in earning)							
Jun-21	Caiuá	Cantareira	Guaraciaba	Integração Maranhense	Mata de S Genebra	Matrinchã	Paranaíba	Voltaia SMG	
Total Assets	276,034	1,620,878	1,308,611	497,001	2,758,397	2,567,595	1,758,052	218,415	
Shareholders' Equity	206,242	769,508	757,258	321,702	1,399,029	1,564,463	873,029	216,213	
Net Oper. Revenues	18,208	95,689	78,784	29,818	188,136	164,315	132,848	-	
Net Income	11,629	35,454	30,428	18,471	78,810	84,362	69,831	(3,626)	

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5. Investment Program

The following chart shows the investment program carried out in 2Q21 and scheduled for 2021:

Subsidiary / SPC	R\$ million		
	Carried 2Q21	Carried 1H21	Scheduled 2021
Copel Geração e Transmissão	99.6	174.4	622.8
HPP Colíder	0.0	-	0.0
HPP Baixo Iguaçu ²	0.0	-	0.0
TL Curitiba Leste-Blumenau	15.3	28.0	22.0
TL Ibiporã-Londrina (Contract 060/2001)	18.1	32.4	18.4
Substation Bateias	0.0	-	0.0
Mata da Santa Genebra Transmissão ²	0.0	-	0.0
SHP Bela Vista	10.1	22.1	16.0
SPC Uirapuru	0.0	0.1	-
UEG Araucária	0.0	-	-
Cutia Empreendimentos Eólicos	0.0	0.1	22.0
Jandaíra Wind Complex	24.1	26.5	270.2
Modernization TPP Figueira	8.9	9.4	35.6
Modernization HPP GBM-FDA	0.3	1.7	16.7
Brisa and São Bento	0.6	3.6	10.6
Transmission (improvement)	6.0	8.6	74.8
Others	16.2	41.8	136.5
Copel Distribuição	396.2	739.6	1,217.6
Copel Telecomunicações	21.6	47.2	50.0
Copel Comercialização	0.0	0.7	5.7
Holding	0.4	0.9	3.5
Other¹	0.5	0.5	3.1
Other Investment (SPE Paraná Gás, SPE Dois Saltos e SPE Voltália)	0.0	0.0	0.5
UEG Araucária	0.0	0.0	18.8
Total	518.35	963.3	1,902.7

6. Power Market and Tariffs

6.1 Captive Market – Copel Distribuição

Copel Distribuição's captive market energy sales totaled 4,773 GWh in 2Q21, an increase of 4.8% compared to 2Q20. The table below shows the behavior of the captive market by consumer class:

	Number of Customers			Energy sold (GWh)					
	Jun-21	Jun-20	Var. %	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Residential	3,995,886	3,868,967	3.3	1,973	1,891	4.3	4,081	3,914	4.3
Industrial	71,016	71,209	(0.3)	584	549	6.4	1,144	1,145	(0.1)
Commercial	416,889	405,506	2.8	1,000	928	7.8	2,101	2,171	(3.2)
Rural	345,768	348,758	(0.9)	629	597	5.3	1,318	1,292	2.0
Other	60,334	59,212	1.9	587	589	(0.4)	1,180	1,212	(2.6)
Captive Market	4,889,893	4,753,652	2.9	4,773	4,554	4.8	9,824	9,734	0.9

The residential class grew 4.3%, reflecting the 3.3% increase in the number of consumers and the increase in the average monthly consumption to 165 kWh/month, a growth of 1.0% compared to 2Q20.

The industrial class recorded growth of 6.4%, mainly due to the gradual resumption of economic activities, with emphasis on the class of manufacturing metal products (except machinery and equipment) and manufacturing of rubber and plastic products, which increased by 31.2% and 11.0% respectively. This result was partially offset by the migration of customers to the free market, which would represent an average consumption of approximately 87 GWh in the quarter.

The commercial class grew 7.8%, reflecting the gradual recovery in the level of economic activity, especially in retail trade (+6.6%) and foodstuffs (11.3%).

The rural class, despite the 0.9% reduction in the number of customers, registered a 5.3% increase in energy consumption, due to the 6.2% increase in average consumption (kWh/month).

The other classes (public authorities, public lighting, public services and own consumption) registered a drop of 0.4%, mainly due to the reduction of 3.1% in the "public lighting" class.

For more details, access the Notice to the Market – RI 27/21 ([link](#)).

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6.2 Grid Market (TUSD)

Copel Distribuição's grid market, comprising the captive market, concessionaires and licensees in the state of Paraná, and all free consumers in the Company's concession area, adjusted by removing consumers connected at 230 kV from the basis of comparison¹, increased 12.2% in 2Q21, as shown in the table below, mainly due to the resumption of the good performance of industrial production in Paraná, which increased 54.1% in April and 23.7% in May, those for the manufacture of food products and the manufacture of wood products.

	Number of Customers / Agreements			Energy Sold (GWh)					
	Jun-21	Jun-20	Var. %	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Captive Market	4,889,893	4,753,652	2.9	4,773	4,554	4.8	9,824	9,734	0.9
Concessionaries and Licensees ¹	7	7	-	241	214	12.6	463	430	8
Free Customers ²	2,128	1,600	33.0	2,936	2,319	26.6	5,704	4,760	19.8
Grid Market	4,892,028	4,755,259	2.9	7,950	7,087	12.2	15,991	14,924	7.1

¹ Total grid supply in the captive market (concessionaires and licensees) and free market.

² All free customers served by Copel GeT, Copel Mercado Livre and other suppliers at the Copel Distribuição concession area. Adjusted by removing consumers connected at 230 kV from Basic Grid, according to Aneel's Normative Resolution no. 722/2016.

6.3 Electricity Sales

Copel's energy supply —the volume of energy sold to final customers, which comprises sales in Copel Distribuição's captive market and free market sales by Copel Geração e Transmissão and Copel Comercialização — increased 11.1% between April and June 2021.

The breakdown of energy sales by segment is illustrated below:

Segment	Market	Energy Sold (GWh)					
		2Q21	2Q20	Var. %	1H21	1H20	Var. %
Residential		1,973	1,891	4.3	4,081	3,914	4.3
	Total	2,575	2,227	15.6	5,104	4,613	10.7
Industrial	Captive	584	549	6.4	1,144	1,145	(0.1)
	Free	1,991	1,678	18.7	3,960	3,468	14.2
	Total	1,314	1,069	22.9	2,741	2,465	11.2
Commercial	Captive	1,000	928	7.8	2,101	2,171	(3.2)
	Free	313	141	122.3	639	294	117.5
Rural		629	597	5.3	1,318	1,292	2.0
Other		587	589	(0.4)	1,180	1,212	(2.6)
Energy Supply		7,078	6,373	11.1	14,424	13,496	6.9

¹ According to Aneel's Normative Resolution no. 722/2016, consumers connected at 230kV voltage level must be part of the Basic Grid. The migration of these customers does not imply a reduction in revenue for the remuneration of the Distributor.

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6.4 Total Energy Sold

Total energy sold by Copel in all markets, comprising sales by Copel Distribuição, Copel Geração e Transmissão, Wind Farms and Copel Comercialização totaled 15,917 GWh in the second quarter of 2021, an increase of 25,3% compared with the same period last year.

The following table illustrates the total energy sales by Copel, distributed among Copel Distribuição, Copel Geração e Transmissão, Wind Farms and Copel Comercialização:

	Number of Customers / Agreements			Energy Sold (GWh)					
	Jun-21	Jun-20	Var. %	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Copel DIS									
Captive Market	4,889,893	4,753,652	2.9	4,773	4,554	4.8	9,824	9,734	0.9
Concessionaries and Licensees	2	2	-	23	20	15.0	43	39	10.3
CCEE (Assignments MCSD EN)	396	244	62	175	172	1.7	349	342	2.0
CCEE (MVE)	11	12	- 8	103	109	(6)	206	218	(6)
CCEE (MCP)	-	-	-	602	888	(32.2)	728	970	(24.9)
Total Copel DIS	4,890,302	4,753,910	2.9	5,676	5,743	(1.2)	11,150	11,303	(1.4)
Copel GeT									
CCEAR (Copel DIS)	3	3	-	30	28	7.1	61	60	1.7
CCEAR (other concessionaries)	101	101	-	525	535	(1.9)	1,113	1,103	0.9
Free Customers	15	35	(57.1)	303	779	(61.1)	631	1,611	(60.8)
Bilateral Agreements (Copel Mercado Livre)	130	37	251.4	3,035	1,527	98.8	6,349	3,309	91.9
Bilateral Agreements ¹	12	47	(74.5)	154	683	(77.5)	348	1,404	(75.2)
CCEE (MCP) ²	-	-	-	-	218	-	-	640	-
Total Copel GeT	261	223	17.0	4,047	3,770	7.3	8,502	8,127	4.6
Wind Farms Complex									
CCEAR (Copel DIS)	6	6	-	8	8	-	15	15	-
CCEAR (other concessionaries)	328	328	-	321	320	0.3	639	643	(0.6)
CER	10	10	-	228	228	-	454	456	(0.4)
Total Wind Farm Complex	344	344	-	557	556	0.2	1,108	1,114	(0.5)
Copel Mercado Livre									
Free Customers	1,275	777	64.1	2,002	1,040	92.5	3,969	2,150	84.6
Bilateral Agreements (Group Companies)	46	-	-	999	-	-	1,310	-	-
Bilateral Agreements	197	104	89.4	2,636	1,497	76.1	5,521	3,284	68.1
CCEE (MCP) ²	-	-	-	-	95	-	36	103	(65.0)
Total Copel Mercado Livre	1,518	881	72.3	5,637	2,632	114.2	10,836	5,537	95.7
Total Copel Consolidated	4,892,425	4,755,358	2.9	15,917	12,701	25.3	31,596	26,081	21.1

Note: Not considering the energy from MRE (Energy Relocation Mechanism).

¹ Includes Short Term Sales Agreements and CBR

² Assured Power allocated in the period, after impact of the GSF.

CCEE: Electric Power Trade Chamber / CCEAR: Energy Purchase Agreements in the Regulated Market / MCP: Short Term Market / CER: Agreements Reserve Energy / MCSD EN - Mechanism for Compensation of Surpluses and Deficits of New Energy / MVE - MVE - Sale of energy to the free market through the Surplus Selling Mechanism.

TPP Araucária

Additionally, TPP Araucária has had a relevant dispatch in 2021, as a result of the hydrological conditions in the South region and the reduction of energy available in the system. The comparison with the amount of energy produced by the thermoelectric plant in the same period in 2020 is shown in the table below:

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	GWh					
TPP Araucária - UEGA	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Own Generation ¹	507	-	-	1,194	-	-

Font: CCEE

¹ Value of generation accounted for with losses from the CCEE.

6.5 Energy Flow

Energy Flow – Copel Dis

	GWh					
Energy Flow - Copel Dis	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Itaipu	1,355	1,367	(0.9)	2,695	2,734	(1.4)
CCEAR – Group Companies	38	36	5.6	76	75	1.3
CCEAR – Other	2,976	2,837	4.9	5,959	5,741	3.8
Assignments - Mechanism for Compensation of Surpluses and Deficits (MCSD) EN ³	30	196	(84.7)	118	391	(69.8)
CCEE (MCP)	-	-	-	-	12	-
Angra	243	240	1.3	484	481	0.6
CCGF	1,444	1,494	(3.3)	2,937	3,039	(3.4)
Proinfa	114	111	2.7	213	218	(2.3)
Elejor S.A	-	-	-	-	-	-
Available Power	6,200	6,281	(1.3)	12,482	12,691	(1.6)
Captive market	4,773	4,554	4.8	9,824	9,734	0.9
Concessionaries ¹	23	20	15.0	43	39	10.3
Electricity sales to distributor CCEE ²	-	-	-	-	-	-
Assignments - Mechanism for Compensation of Surpluses and Deficits (MCSD) EN ³	175	172	1.7	349	344	1.5
CCEE (MVE) ⁴	104	109	(5)	206	218	(6)
CCEE (MCP)	602	888	(32.2)	728	970	(24.9)
Losses and differences	523	538	(2.8)	1,333	1,386	(3.8)
Basic network losses	149	138	8.0	290	313	(7.3)
Distribution losses	295	316	(6.6)	887	904	(1.9)
CG contract allocation	79	84	(6.0)	156	169	(7.7)

¹ Electricity sales to concessionaries with own market of less than 500GWh / year

² Electricity sales to the agent distributor of CCEE through a Regulated Bilateral Contract - CBR

³ Assignments MCSD EN - Contractual assignments to other distributors through the Mechanism for Compensation of Surpluses and Deficits (MCSD)

⁴ CCEE (MVE) - Financial settlement of energy to the free market through the Surplus Selling Mechanism.

The energy flow presents the purchase and sale of electricity and try to reflect the level of contracting of the Disco, as determined by CCEE; The Losses and Differences line serves to adjust the account between the total consumption calculated at CCEE and the captive energy market.

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Energy Flow – Copel GeT

	GWh					
Energy Flow - Copel GeT	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Own Generation (net of losses)	2,108	1,001	110.6	7,003	3,169	121.0
Dona Francisca	33	35	(5.7)	67	70	(4.3)
Copel Comercialização	999	0	-	1,206	0	-
Other	0	0	-	0	0	-
MRE Receipt	778	2,751	(71.7)	778	4,915	(84.2)
Total Available Power	3,918	3,787	3.5	9,054	8,154	11.0
Bilateral Agreements	118	647	(81.8)	271	1,322	(79.5)
Bilateral Agreements - Copel Comercialização	3,035	1,527	98.8	6,349	3,310	91.8
CBR Agreements ¹	36	35	2.9	77	81	(4.9)
Free Customers	303	779	(61.1)	631	1,611	(60.8)
CCEAR – COPEL Distribuição	30	28	7.1	61	60	1.7
CCEAR – Other	525	535	(1.9)	1,113	1,103	0.9
Cession to the MRE	80	18	344.4	875	27	3,140.7
CCEE (MCP) - net of purchases	(209.0)	218.0	-	(323.0)	640	(150.5)

¹ Regulated Bilateral Contract - CBR

Earnings Release 2Q21

Energy Flow – Wind Farms

	GWh					
Energy Flow - São Bento Energia	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Own Generation	76	50	52.0	162	96	68.8
CCEE (MCP)	-	-	-	62.0	-	-
Total Available Power	76	50	52.0	224	96	133.3
CCEAR – Other	95	96	(1.0)	190	191	(0.5)
CCEE (MCP)	-	-	-	-	-	-
Losses and differences	(19)	(46)	(58.7)	34	(95)	(135.8)

	GWh					
Energy Flow - Brisa Potiguar	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Own Generation	170	123	38.2	318	205	55.1
CCEE (MCP)	-	-	-	42.0	-	-
Total Available Power	170	123	38.2	360	205	75.6
CCEAR – Other	114	114	-	227	228	(0.4)
CER	73	73	-	145	145	-
CCEE (MCP)	0	0	-	42	0	-
Losses and differences	(17)	(64)	(73.4)	(53)	(169)	(68.6)

	GWh					
Energy Flow - Cutia	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Own Generation	166	121	37.2	337	231	45.9
Total Available Power	166	121	37.2	337	231	45.9
CER	155	155	-	309	311	(0.6)
Losses and differences	11	(34)	(132.4)	28	(80)	(135.0)

	GWh					
Energy Flow - Bento Miguel	1Q21	1Q20	Var. %	1H21	1H20	Var. %
Own Generation	112	88	27	222	158	40.5
Total Available Power	112	88.0	27	222.0	158.0	40.5
CCEAR – COPEL Distribuição	8	8.0	-	15.0	16.0	(6.3)
CCEAR – Other	112	112.0	-	223.0	223.0	-
Losses and differences	(8)	(32)	(75)	(16)	(81)	(80.2)

Earnings Release 2Q21

Energy Flow – Copel Mercado Livre

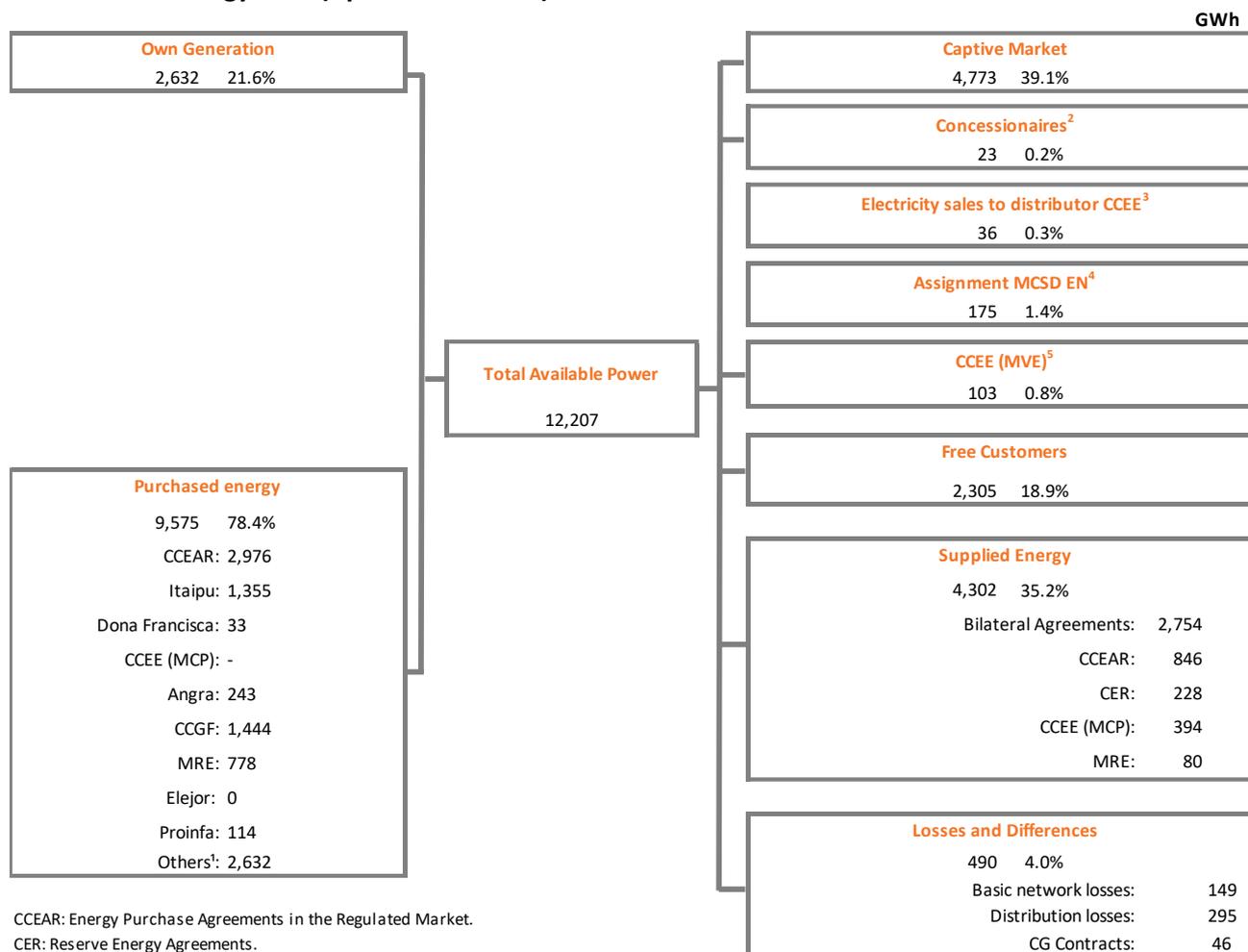
	GWh					
Energy Flow - Copel Com	2Q21	2Q20	Var. %	1H21	1H20	Var. %
Copel GeT	3,034	1,527	98.7	6,348	3,283	93.4
Other ¹	2,603	1,104	135.8	4,488	2,212	102.9
CCEE (MCP)	-	-	-	-	42	(100.0)
Total Available Power	5,637	2,631	114.3	10,836	5,537	95.7
Free Customers	2,002	1,040	92.5	3,969	2,150	84.6
Bilateral Agreements	2,636	1,497	76.1	5,521	3,284	68.1
Bilateral Agreements - Copel GeT ²	999	-	-	1,310	-	-
CCEE (MCP)	-	94	(100.0)	36	103	(64.9)

¹ Include Elejor

² Include Copel GeT and Wind Farms

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Consolidated Energy Flow (April to June 2021)



CCEAR: Energy Purchase Agreements in the Regulated Market.

CER: Reserve Energy Agreements.

MRE: Energy Reallocation Mechanism.

CCEE (MCP): Electric Power Trade Chamber (Short-term market).

CG: Center of gravity of the Submarket (difference between billed and energy received from CG).

¹ Other: Energy purchased by Copel Comercialização and Copel Distribuição

² Electricity sales to concessionaires and licensees with own market of less than 500GWh/year

³ Electricity sales to the agent distributor of CCEE through a Regulated Bilateral Contract - CBR

⁴ Assignments MCSD EN - Contractual assignments to other distributors through the Mechanism for Compensation of Surpluses and Deficits (MCSD)

⁵ CCEE (MVE) - Financial settlement of energy to the free market through the Surplus Selling Mechanism.

It does not consider the energy produced by TPP Araucária sold in the MCP (Short Term Market) or through bilateral contracts.

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6.6 Tariffs

Sales to Distributors Average Tariff (CCEARs) – Copel Geração e Transmissão

Tariff	Amount Average MW	R\$ / MWh			
		Jun-21 (1)	Mar-21 (2)	Jun-20 (3)	Var. % (1/3)
Copel Geração e Transmissão	249	201.89	201.30	198.50	4.2
Auction CCEAR 2011 - 2040 (HPP Mauá)	90	233.73	232.89	226.98	4.1
Auction CCEAR 2013 - 2042 (Cavernoso II)	7	253.90	254.00	246.37	4.0
Auction - CCEAR 2015 - 2044 (UHE Colíder)	119	178.30	177.96	180.76	4.7
Auction - CCEAR 2018 - 2048 (UHE Baixo Iguaçu)	33	186.70	185.79	173.10	4.3
Copel Distribuição					
Concession holders in the State of Paraná	14	217.59	217.59	213.58	3.3
Total / Tariff Weighted Average Supply	264	202.66	202.10	197.00	4.2

With PIS/COFINS. Net of ICMS.

Power Purchase Average Tariff – Copel Distribuição

Tariff*	Amount Average MW	R\$ / MWh			
		Jun-21 (1)	Mar-21 (2)	Jun-20 (3)	Var. % (1/3)
Itaipu ¹	586.4	337.0	329.9	375.56	-8.00
Auction – CCEAR 2010 – H30	67.9	244.7	240.2	236.72	1.89
Auction – CCEAR 2010 – T15 ²	60.1	310.9	109.0	156.00	-29.09
Auction – CCEAR 2011 – H30	56.0	252.3	247.6	244.17	1.96
Auction – CCEAR 2011 – T15 ²	54.2	503.4	435.2	200.50	126.12
Auction – CCEAR 2012 – T15 ²	107.5	467.7	160.2	165.67	-1.85
Auction 2016 - T20 ²	26.6	186.8	187.5	169.32	10.53
Angra	111.4	233.4	225.8	282.36	-17.35
CCGF ⁵	656.0	115.8	105.6	109.46	5.76
Santo Antônio	133.8	156.6	153.7	151.50	1.88
Jirau	222.6	137.7	135.2	133.30	1.88
Others Auctions ⁶	532.3	280.5	228.1	188.73	29.20
Total / Tariff Average Supply	2,615	241.9	205.43	208.1	4.9

¹ Furnas transport charge not included.

² Average auction price restated according as bilateral payment to vendors. It does not include hiring effects recorded by the CCEE.

³ Energy Agreements.

⁴ Capacity Agreements.

⁵ Contract of quotas of assured power of those HPPs which concessions were extended pursuant the new rules of Law 12783/13.

⁶ Products average price, without PROINFA.
With PIS/COFINS.

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Sales to Final Customers Average Tariff Copel Distribuição

	R\$ / MWh			
Tariff ¹	Jun-21 (1)	Mar-21 (1)	Jun-20 (2)	Var. % (1/3)
Industrial	496.67	497.28	486.36	(0.4)
Residential	485.60	485.83	487.71	(0.4)
Commercial	576.93	577.18	569.98	0.4
Rural	493.41	500.75	466.69	0.8
Other	353.98	356.05	350.96	(0.6)
Retail supply average tariff (R\$/MWh)	535.83	538.08	525.96	-0.37
Demand average tariff (R\$/MW)	26.43	26.52		-1.68

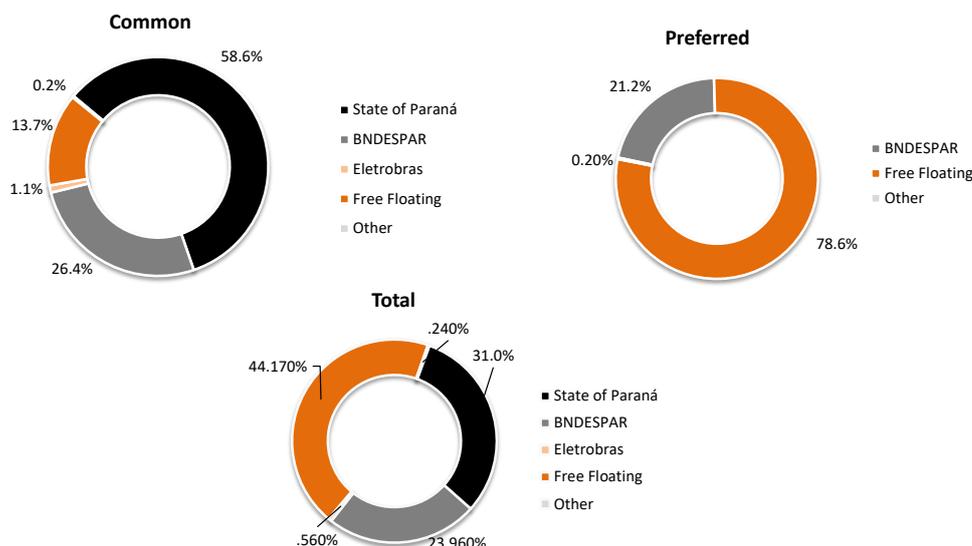
¹ Does not consider tariff flags, Pis/Pasep and net of ICMS.

7. Capital Market

7.1 Capital Stock

COPEL's share capital is R\$ 10,800 million, comprising shares with no par value. In June 2021, the Company's capital is represented as follows:

Shareholders	Thousand shares								Thousand shares	
	Common	%	Preferred "A"	%	Preferred "B"	%	TOTAL	%	UNIT	%
State of Paraná	734,316	69.7	-	-	115,970	0.1	850,286	31.1	28,992	11.3
BNDESPAR	131,162	12.4	-	-	524,646	0.3	655,808	24.0	131,162	50.9
Eletrobras	15,308	1.5	-	-	-	-	15,308	0.6	-	-
Free Floating	169,983	16.1	629	20.1	1,038,219	0.6	1,208,831	44.2	97,350	37.8
B3	115,763	11.0	629	20.1	820,617	0.5	937,009	34.2	43,130	16.7
NYSE	53,991	5.1	-	-	215,966	0.1	269,957	9.9	53,991	21.0
LATIBEX	229	0.0	-	-	1,636	0.0	1,865	0.1	229	0.1
Other	3,321	0.3	2,499	79.9	500	0.0	6,319	0.2	-	-
TOTAL	1,054,089	100.0	3,128	100.0	1,679,335	1.0	2,736,552	100.0	257,504	100.0



7.2 Stock Performance

Stock Performance (Jan - Jun/21)	Common (CPLE3 / ELPVY)		Preferred "B" (CPLE6 / ELP / XCOP)		UNIT (CPLE11 / ELP / XCOP)		
	Total	Daily average	Total	Daily average	Total	Daily average	
	B3	Number of Trades	419,515	3,439	1,809,273	14,830	114,648
	Volume Traded	258,330,500	2,117,463	1,468,109,100	12,033,681	33,708,700	717,206
	Trading Value (R\$ thousand)	1,570,481	12,873	9,470,982	77,631	1,007,983	21,446
	Presence in Trading Sessions	122	100%	122	100%	47	100%
NYSE	Volume Traded	131,789	4,118	925,161,237	11,710,902	40,228,975	893,977
	Trading Value (US\$ thousand)	160	5	1,095,054	13,861	229,600	5,102
	Presence in Trading Sessions	32	41%	79	100%	45	100%
LATIBEX	Volume Traded	-	-	185,686	4,126	489	11
	Trading Value (Euro thousand)	-	-	190	4	2	0
	Presence in Trading Sessions	-	-	45	35%	2	4%

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Outstanding shares totaled 68.93% of the Company's capital. At the end of June 2021, COPEL's market value was R\$15,956 million, according to the website economica.com.

On [B]3, common registered common shares ON (CPLE3) were present in 100% of the trading sessions, closing the period quoted at R\$ 5.55 with a negative variation of 20.71%; Class B PNB registered preferred shares (CPLE6) were present in 100% of the trading sessions, closing the period quoted at R\$5.93 with a negative variation of 20.87%. In the same period, the IBOVESPA had a positive variation of 6.54%. The UNITS (CPLE11) began trading on April 26, 2021 and, since then, they have been present in 100% of the trading sessions, closing the period quoted at R\$29.15 with a negative variation of 8.01%.

In the IEE (Electric Energy Sector Index) portfolio, Copel has a 5.56% share. In the B3 Corporate Sustainability Index (ISE), Copel has a 0.63% share.

On the New York Stock Exchange (NYSE), until 04/27/2021, ON shares were traded at "Level 1" in the form of ADR's, under the code ELPVY, were present in 41% of the trading sessions, closing that period quoted at US\$ 1.30 with a negative variation of 6.47%; PNB shares were traded at "Level 3" in the form of ADS's, under the ticker ELP, and were present in 100% of the trading sessions, closing that period quoted at US\$ 1.13 with a negative variation of 20.98%. The UNITS (ELP) began trading on April 28, 2021 and, since then, they have been present in 100% of the sessions, closing the period quoted at US\$ 5.77 with a positive variation of 1.14%. The DOW JONES index had a positive variation of 12.73% in the period.

On the LATIBEX (Latin American Stock Market in Euros), linked to the Madrid Stock Exchange, PNB shares are traded under the code XCOP, they were present in 35% of the trading sessions, closing the period quoted at €1.02, with positive variation of 7.37%. In the same period, the LATIBEX index had a positive variation of 21.47%. As of April 26, 2021, ON shares were launched in that market, under the code XCOPO, however without trading. On the same date, UNITS were launched, under the code XCOPU, which since then have been present in 4% of trading sessions, closing the period quoted at €4.46, with a negative variation of 2.19%.

The table below summarizes the behavior of Copel's shares in the period.

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	Ticker / Index	Price / Points		Var. (%)
		06.30.2021	12.31.2020	
B3	CPLE3	R\$ 5.55	R\$ 7.00	(20.7)
	CPLE6	R\$ 5.93	R\$ 7.49	(20.8)
	Ibovespa	116,634	119,017	(2.0)
NYSE	ELP	US\$ 1.15	US\$ 1.43	(19.6)
	Dow Jones	32,982	30,606	7.8
LATIBEX	XCOP	€ 1.05	€ 0.95	10.5
	Latibex	10,223	10,008	2.2

The new Company Bylaws, approved by the Extraordinary General Meeting held on March 11, 2021, establishes the split of shares in the ratio of 1 to 10, with the shares being traded ex-split as of March 12 2021.

On March 17, 2021, the Company disclosed to the market the rules and conditions of its UNITS Program, which consist of the formation of Share Deposit Certificates, or UNITS, composed of one common ON share (CPLE3) and four preferred shares class “B”(CPLE6). At the end of the request period, on April 20, 2021, the non-controlling shareholders requested (i) the conversion of 362,580,947 common shares into class “B” preferred shares, the conversion of 139,520 class “A” preferred shares into shares class “B” preferred shares, the total conversion of 82,330,391 class “B” preferred shares into common shares; and (ii) the formation of 248,134,108 UNITS (CPLE11).

Successful, the UNITS Program was approved by Copel's Board of Directors on April 23, 2021.

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7.3 Dividends and Interest on Own Capital

The table below presents the payments of dividends and interest on own capital as of 2011:

Type of Earning	Fiscal Year	Approved on	Paid on	Thousands of R\$ (gross)	R\$ per Share			UNIT
					Common	Preferred "A"	Preferred "B"	
Total	2011			421,091	1.46833	2.52507	1.61546	
IOC ¹	2011	08/11/11	09/15/11	225,814	0.78803	0.86706	0.86706	
IOC	2011	04/26/12	05/29/12	195,277	0.68030	1.65801	0.74840	
Total	2012			268,554	0.93527	2.52507	1.02889	
IOC ¹	2012	12/19/12	01/15/13	138,072	0.47920	2.52507	0.52720	
Dividends	2012	04/25/13	05/23/13	130,482	0.45607	-	0.50169	
Total	2013			560,537	1.95572	2.52507	2.15165	
IOC ¹	2013	11/13/13	12/16/13	180,000	0.62819	0.69111	0.69111	
Dividends ¹	2013	11/13/13	12/16/13	145,039	0.50617	0.55688	0.55688	
Dividends	2013	04/24/14	05/28/14	235,498	0.82136	1.27708	0.90366	
Total	2014			622,523	2.17236	2.52507	2.39000	
IOC ¹	2014	10/24/14	11/21/14	30,000	0.10469	0.11519	0.11519	
Dividends ¹	2014	10/24/14	11/21/14	350,770	1.22416	1.34678	1.34678	
Dividends	2014	04/23/15	06/22/15	241,753	0.84351	1.06310	0.92803	
Total	2015			326,795	1.13716	2.52507	1.25473	
IOC	2015	04/28/16	06/15/16	198,000	0.68748	2.10511	0.76022	
Dividends	2015	04/28/16	06/15/16	128,795	0.44968	0.41996	0.49451	
Total	2016			506,213	1.76466	2.89050	1.94342	
IOC	2016	04/28/17	06/30/17	282,947	0.98539	2.89050	1.08410	
Dividends	2016	04/28/17	12/28/2017	223,266	0.77927	-	0.85932	
Total	2017			289,401	1.00801	2.89050	1.10883	
IOC	2017	12/13/17	08/14/18	266,000	0.92624	2.89050	1.01887	
Dividends	2017	06/15/18	08/14/18	23,401	0.08177	-	0.08996	
Total	2018			378,542	1.31950	2.89050	1.45151	
IOC	2018	12/12/18	06/28/19	280,000	0.97515	2.89050	1.07270	
Dividends	2018	04/29/19	06/28/19	98,542	0.34435	-	0.37881	
Total	2019			643,000	2.24235	3.94657	2.46692	
IOC 1st installment	2019	12/05/19	06/29/20	321,500	1.12117	1.97328	1.23346	
IOC 2nd installment	2019	12/05/19	09/30/20	321,500	1.12117	1.97328	1.23346	
Total	2020							
Dividends	2020	09/16/20	09/30/20	781	-	0.23912059	-	-
IOC ⁽¹⁾	2020	12/09/20	to be defined	807,500	2.81832398	3.10015638	3.10015638	-
Dividends	2020	04/29/21	to be defined	210,276	0.07231977	0.14384143	0.07955175	0.39052677
Dividends	profit reserve	03/17/21	to be defined	1,250,000	0.43627306	0.47990038	0.47990038	-
Dividends	profit reserve	03/17/21	to be defined	123,257	0.04301883	0.04732072	0.04732072	-
IOC	profit reserve	03/17/21	to be defined	134,192	0.04683557	0.04683557	0.04683557	-

⁽¹⁾ Value declared at the 209th Ordinary Meeting of the Board of Directors, on December 09, 2020, and the position of shares with rights does not include the stock split in the proportion of 1 to 10, as per the Notice to Shareholders disclosed on 03/11/2021.

8. Operating Performance

8.1 Power Generation

Assets in Operation

Below is the main information about Copel GeT's power generating facilities and the power output in 2021:

Power Plants	Installed Capacity (MW)	Assured Power (Average MW)	Generation (GWh)*	Concession Expires
Hydroelectric Power Plants	4,976.9	2,228.2	7,021.9	
HPP Gov. Bento Munhoz da Rocha Netto (Foz do Areia)	1,676.0	603.3	1,811.2	17.09.2023
HPP Gov. Ney Aminthas de Barros Braga (Segredo)	1,260.0	578.5	2,010.7	15.11.2029
HPP Gov. José Richa (Salto Caxias)	1,240.0	605.6	1,609.5	04.05.2030
HPP Gov. Parigot de Souza ⁽¹⁾	78.0	32.7	86.8	05.01.2046
HPP Mauá ⁽²⁾	185.2	100.8	382.0	03.07.2042
HPP Colíder	300.0	178.1	744.7	01.17.2046
HPP Baixo Iguaçu ⁽³⁾	105.1	51.7	134.4	10.30.2049
HPP Guaricana	36.0	16.1	79.0	16.08.2026
SHP Bela Vista				
SHP Cavernoso II	19.0	10.6	24.7	16.08.2026
HPP Chaminé	18.0	11.6	57.3	12.10.2025
HPP Apucarantina	10.0	6.7	25.0	15.11.2029
HPP Derivação do Rio Jordão	6.5	5.9	25.4	(4)
HPP Marumbi	4.8	2.4	12.0	03.12.2024
HPP São Jorge	2.3	1.5	4.5	(5)
HPP Chopim I	2.0	1.5	5.9	07.01.2031
HPP Cavernoso	1.3	1.0	0.9	(5)
SHP Melissa	1.0	0.6	1.9	(5)
SHP Salto do Vau	0.9	0.6	1.7	(5)
SHP Pitangui	0.9	0.6	1.7	(5)
Thermal Power Plant	20.0	10.3	0.0	-
TPP Figueira	20.0	10.3	0.0	26.03.2019
Wind Power Plants	2.5	0.4	1.4	-
WPP Palmas ⁽⁶⁾	2.5	0.4	1.4	28.09.2029
TOTAL	4,999.4	2,238.9	7,023.3	

Notes:

(1) Proportional to 30% of the energy of the plant. The other 70% are allocated in the physical guarantee of quota system.

(2) Refers to Copel's shareholding stake (51% of power plant capacity of 363 MW).

(3) Refers to Copel's shareholding stake (30% of power plant capacity of 350,2 MW).

(4) Submitted to ANEEL for ratification.

(5) Power plants with no concession agreement, only required to be registered at ANEEL.

(6) Average wind plant generation.

* Considers internal consumption of generators.

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On March 24, 2017 Copel GeT filed a notice of intention with Aneel to extend the concession agreement of the TPP Figueira, noting, however, that it will only sign the necessary agreements and/or amendments after learning and accepting the terms and the rules that will govern to the extension of the grant. Regarding the concession of UTE Figueira, which expired in March 2019, the Company is awaiting the conclusion of the process, which is pending at Aneel, for the conclusion of any Addendum. The plant is in the process of modernization and will have as direct benefits the improvement in energy efficiency and the reduction of pollutant emissions in the atmosphere, compared to the old plant.

SHP Bela Vista

Copel put into commercial operation the first energy generating unit of the Small Hydroelectric Plant (SHP) Bela Vista. Built in record time and delivered two years ahead of schedule, the plant is installed on the Chopim River, between the municipalities of Verê and São João, in southwestern Paraná. The investment in Copel's newest hydroelectric plant was R\$ 224 million and the energy generated can supply 100,000 people. Bela Vista will have the capacity to produce 29.81 megawatts (MW), with 29,322 MW in three generating units in the main powerhouse and 0.488 MW in the unit installed in the complementary powerhouse, built next to the dam, which will generate energy using the flow minimum amount of water that cannot be dammed and must flow permanently in the section below the dam, maintaining the river's adequate environmental condition.

With an estimated investment of R\$ 224 million, the project, which has 29.81 MW of installed capacity and physical guarantee of 18.4 MW average, is being built on the Chopim River, in the municipalities of São João and Verê, located in the southwest of the state of Paraná. Participation in the A-6 auction held in August 2018 sold 14.7 average MW in regulated contracts at the original price of R\$195.70/MWh. The energy sales contract starts supplying on January 1, 2024, with a 30-year term and annual readjustment by the IPCA.

Started in August 2019, the works will be completed by the end of the third quarter of 2021, about two and a half years before the start of the deadline for delivery of the contracted supply, thus allowing all the energy produced by SHP Bela Vista until December 2023, is marketed in the Free Contracting Environment - ACL. The anticipation of completion of this project reflects the commitment assumed by management to the continuous improvement of the Copel group's efficiency and the sustainable growth of its businesses.

Wind Farms

Copel has 24 wind farms in operation divided into the São Bento Energia, Copel Brisa Potiguar and Cutia Wind Complexes. In 2021, these wind farms generated 1,081.6 GWh of energy, as follows:

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Wind Farm	Auction ¹	Installed Capacity (MW)	Assured Power (Average MW)	Generation (GWh)	Price ²	Expiration of Authorization
São Bento Energia, Invest. e Part. S.A.		94.0	46.3	170.1	248.07	
GE Boa Vista S.A.		14.0	6.3	19.7	254.48	04.27.2046
GE Farol S.A.	2nd LFA (08.26.2010)	20.0	10.1	35.1	247.06	04.19.2046
GE Olho D'Água S.A.		30.0	15.3	59.1	247.06	05.31.2046
GE São Bento do Norte S.A.		30.0	14.6	56.1	247.06	05.18.2046
Copel Brisa Potiguar S.A.		183.6	92.6	331.8	217.15	
Nova Asa Branca I Energias Renováveis S.A.		27.0	13.2	45.7	249.70	04.24.2046
Nova Asa Branca II Energias Renováveis S.A.	2nd LFA (08.26.2010)	27.0	12.8	47.4	249.70	05.30.2046
Nova Asa Branca III Energias Renováveis S.A.		27.0	12.5	47.8	249.70	05.30.2046
Nova Eurus IV Energias Renováveis S.A.		27.0	13.7	45.8	249.70	04.26.2046
Santa Maria Energias Renováveis S.A.	4th LER (08.18.2011)	29.7	15.7	56.1	175.39	05.07.2047
Santa Helena Energias Renováveis S.A.		29.7	15.7	59.4	175.39	04.08.2047
Ventos de Santo Uriel S.A.		16.2	9.0	29.6	174.04	04.08.2047
Cutia Wind Farm		180.6	71.0	349.7	206.21	
UEE Cutia S.A.		23.1	9.2	45.5	206.21	01.04.2042
UEE Esperança do Nordeste S.A.		27.3	9.1	48.5	206.21	05.10.2050
UEE Guajiru S.A.	6th LER (10/31/2014)	21.0	8.3	38.8	206.21	01.04.2042
UEE Jangada S.A.		27.3	10.3	56.7	206.21	01.04.2042
UEE Maria Helena S.A.		27.3	12.0	52.9	206.21	01.04.2042
UEE Paraíso dos Ventos do Nordeste S.A.		27.3	10.6	52.3	206.21	05.10.2050
UEE Potiguar S.A.		27.3	11.5	55.0	206.21	05.10.2050
Bento Miguel Wind Farm		132.3	58.7	230.1	195.15	
CGE São Bento do Norte I S.A.		23.1	10.1	42.5	195.15	08.03.2050
CGE São Bento do Norte II S.A.		23.1	10.8	47.9	195.15	08.03.2050
CGE São Bento do Norte III S.A.	20th LEN (11/28/2014)	23.1	10.2	41.5	195.15	08.03.2050
CGE São Miguel I S.A.		21.0	9.3	33.3	195.15	08.03.2050
CGE São Miguel II S.A.		21.0	9.1	31.9	195.15	08.03.2050
CGE São Miguel III S.A.		21.0	9.2	32.9	195.15	08.03.2050
Total		590.5	268.6	1,081.6	0.00	

¹ LFA - Auction of Alternative Sources/LER - Auction Reserve Energy/LEN - New Energy Auction.

² Price updated to Jun, 2021. Source: CCEE

In addition, Copel GeT operates one plant under the quota system, as shown below:

Power Plants - Quota System	Installed Capacity (MW)	Assured Power (Average MW)	Service Provision Revenue ² (jul.20 - jun.21) (R\$ million)	Granting Fee (R\$ million)	Concession Expires
HPP Gov. Pedro Viriato Parigot de Souza (GPS) ¹	182.0	76.3	127.9	574.8	01.05.2046

⁽¹⁾ Proportional the energy allocated in the physical guarantee of quota system (70% of the energy of the plant). To that portion of energy, Copel GeT will not bear the hydrological risks or with the financial results of the MRE associated with the plant.

⁽²⁾ Updated by Resolution nº 2,746 July 28, 2020, of Aneel.

Interest in Generation Projects

Copel holds interests in seven power generation projects at the operational stage, with a total installed capacity of 884.8MW, out of which 604.9MW refer to Copel's stake, as shown below:

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Company	Installed Capacity (MW)	Assured Power (Average MW)	Partners	PPA signed with	Concession Expires
TPP Araucária ¹ (UEG Araucária)	484.2	267.0	COPEL - 20.3% COPEL GeT - 60.9% Petrobras - 18,8%	1	12.22.2029
HPP Santa Clara (Elejor)	120.2	69.2	COPEL - 70% Paineira Participações - 30%	COPEL Dis Free customers	05.28.2037
SHP Santa Clara I (Elejor)	3.6	2.8	COPEL - 70% Paineira Participações - 30%	Free customers	12.18.2032
HPP Fundão (Elejor)	120.2	63.8	COPEL - 70% Paineira Participações - 30%	COPEL Dis Free customers	05.28.2037
SHP Fundão I (Elejor)	2.5	2.1	COPEL - 70% Paineira Participações - 30%	Free customers	12.18.2032
HPP Dona Francisca (DFESA)	125.0	75.9	COPEL - 23.03% Gerdau - 51.82% Celesc - 23.03% Statkraft - 2.12%	COPEL Gerdau Celesc Statkraft	08.27.2033
SHP Arturo Andreoli (Foz do Chopim)	29.1	20.4	COPEL GeT - 35.77% Silea Participações - 64.23%	Free customers	04.23.2030

¹ Since February 1, 2014, the plant's operation has been under the responsibility of UEGA. The Araucária TPP does not have availability agreements and operates under the merchant model.

Interest in Wind Farms

Copel has 49% interest in the Voltalia São Miguel do Gostoso I Participações S.A. wind complex, in the State of Rio Grande do Norte. The energy output of the enterprise was sold in the Fourth Reserve Energy Auction under twenty-year contracts, with supply beginning in July, 2015, according to the table below.

Wind Farm	Installed Capacity ¹ (MW)	Assured Power (Average MW)	Price ²	Start up	Stake (%)	Wind farm location	Expiration of Authorization
Voltalia - São Miguel do Gostoso I Participações S.A.							
Carnaúbas	27.0	13.1	170.13	Jul-15	49% COPEL 51% Voltalia	São Miguel do Gostoso (RN)	04.08.2047
Reduto	27.0	14.4					04.15.2047
Santo Cristo	27.0	15.3					04.17.2047
São João	27.0	14.3					03.25.2047
Total	108.0	57.1	170.13				

¹ The capacity envisaged in the Auction was altered based on the characteristics of Acciona Windpower's equipment, respecting the volume of energy sold.

² Price updated to Jun - 2021.

Under Construction

Jandaíra Wind Farm Complex

On October 18, 2019, Copel GeT in consortium with the subsidiary Cutia Empreendimentos Eólicas, participated in the A-6 new power generation auction and sold 14.4 average MW of the Jandaíra wind farm complex, approximately 30% of the Assured Power, as follows:

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Power plant	Auction ¹	Installed Capacity (MW)	Assured Power (Average MW)	Price ²	Start up	CAPEX (R\$ million)	Expiration of Authorization
Jandaíra Wind Complex	30º LEN (10.18.2019)	90.1	47.6	107.49	jan/25	400.0	31.12.2045

¹ LEN - Auctions New Energy.

² Price updated to Jun - 2021. Source: CCEE.

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8.2 Transmission

Assets in Operation

The chart below shows the transmission concession agreements and the design of the substations clusters and the transmission lines in operation:

Subsidiary / SPC	Contract	Enterprise	TL		Substation		APR (R\$ million)	Concession Expiration
			Extension (km)	Amount	MVA			
Copel GeT	060/2001 ²	Several	2,072	34	12,352	438.4	12.31.2042	
Copel GeT	075/2001 ³	TL Bateias - Jaguariaiva	137	-	-	15.9	08.16.2031	
Copel GeT	006/2008	TL Bateias - Pilarzinho	32	-	-	1.2	03.16.2038	
Copel GeT	027/2009	TL Foz - Cascavel Oeste	116	-	-	13.8	11.18.2039	
Copel GeT	001/2010	TL Araraquara II — Taubaté	334	-	-	37.5	10.05.2040	
Copel GeT	015/2010	Cerquillo III Substation	-	1	300	6.0	10.05.2040	
Copel GeT	022/2012	TL Foz do Chopim - Salto Osório LT Londrina - Figueira	102	-	-	6.7	08.26.2042	
Copel GeT	002/2013	TL Assis — Paraguaçu Paulista II	83	1	200	10.5	02.24.2043	
Copel GeT	005/2014	TL Bateias - Curitiba Norte	31	1	300	11.1	01.28.2044	
Copel GeT	021/2014	TL Foz do Chopim - Realeza	52	1	150	8.9	09.04.2044	
Copel GeT	022/2014	TL Assis – Londrina	122	-	-	23.3	09.04.2044	
Copel GeT	006/16 ⁴	Lot E: TL Baixo Iguaçu - Realeza; TL Uberaba - Curitiba Centro; TL Curitiba Leste - Blumenau; SE Medianeira; SE Curitiba Centro; SE Andirá Leste	195	3	900	133.3	04.06.2046	
Costa Oeste Copel Get - 100%	001/2012	TL Cascavel Norte - Cascavel Oeste TL Cascavel Norte - Umuarama Sul Umuarama Sul Substation	160	1	300	14.8	01.11.2042	
Marumbi Copel GeT - 100%	008/2012	TL Curitiba - Curitiba Leste	29	1	300	21.5	05.09.2042	
Uirapuru Transmissora Copel GeT - 100%	002/2005	TL Ivaiporã - Londrina	120	-	-	37.1	03.04.2035	
Subtotal Copel GeT⁵			3,585	43	14,802	780.1		
Caiuá Transmissora Copel GeT - 49% Elecnor - 51%	007/2012	TL Guaíra - Umuarama Sul TL Cascavel Norte - Cascavel Oeste Santa Quitéria Substation / Cascavel Norte Substation	142	2	700	12.8	05.09.2042	
Integração Maranhense Copel GeT - 49% Elecnor - 51%	011/2012	TL Açailândia - Miranda II	365	-	-	19.3	05.09.2042	
Matrinchã Copel GeT - 49% State Grid - 51%	012/2012	TL Paranaíba - Ribeirãozinho	1,005	3	-	115.4	05.09.2042	
Guaraciaba Copel GeT - 49% State Grid - 51%	013/2012	TL Ribeirãozinho - Marimbondo	600	1	-	52.3	05.09.2042	
Paranaíba Copel GeT - 24,5% Furnas - 24,5% State Grid - 51%	007/2012	TL Barreiras II - Pirapora II	953	-	-	38.3	05.01.2043	
Cantareira Copel GeT - 49% Elecnor - 51%	19/2014	LT Estreito - Fernão Dias	342	-	-	58.6	09.04.2044	
Mata de Santa Genebra Copel GeT - 50,1% Furnas - 49,9%	001/14	LT Araraquara II - Bateias	885	1		124.6		
Subtotal SPES⁶			4,292	7	1,100	427.9		
Total			7,877	50	15,902	1208.0		

¹ Proportion to the participation of Copel in the venture. Updated according to Aneel Approval Resolution No. 2895/2021.

² Renewed contract pursuant to Law 12,783/13.

³ From the 10.31.2018 APR reduced 50%.

⁴ In the implementation of the Andirá Leste and Medianeira substations, the construction of 38 km of sectioning lines, being 2 km for Contract 060/2001 and 36 km for non-Copel GeT TIs, which despite being covered by RAP, due to the investment will not be added to Copel's assets.

⁵ Consolidated Income.

⁶ Equity in Earning of Subsidiaries.

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8.3 Distribution

Concession agreement

In December 2015, the Company signed the fifth amendment to the Public Electricity Distribution Concession Agreement No. 46/1999 of Copel Distribuição S.A., extending the concession term to July 7, 2045. The concession agreement imposes economic and financial efficiency and quality requirements. Failure to comply with the requirements for two consecutive years or any of the limits at the end of the first five years will result in the termination of the concession. From the sixth year following the execution of the agreement, any breach of quality criteria for three consecutive years or economic and financial management criteria for two consecutive years will result in forfeiture proceedings. The following chart shows the goals set for Copel Distribuição in the first 5 years following the renewal of the concession agreement:

Year	Economic and Financial Management	Quality (Limit Established) ¹		Quality Performed	
		DEC _i ²	FEC _i ²	DEC _i ²	FEC _i ²
2016		13.61	9.24	10.80	7.14
2017	EBITDA ⁴ ≥ 0	12.54	8.74	10.41	6.79
2018	EBITDA ⁴ (-) QRR ³ ≥ 0	11.23	8.24	10.29	6.20
2019	{Net Debt / [EBITDA ⁴ (-) QRR ³]} ≤ 1 / (0.8 * SELIC ⁵)	10.12	7.74	9.1	6
2020	{Net Debt / [EBITDA ⁴ (-) QRR ³]} ≤ 1 / (1.11 * SELIC ⁵)	9.83	7.24	7.81	5.55

¹ According to Aneel's Technical Note No. 0335/2015

² DEC_i – Equivalent Time of Interruption Caused by Internal Source per Consumer Unit; and FEC_i – Equivalent Frequency of Interruption Caused by Internal Source per Consumer Unit.

³ QRR: Regulatory Reintegration Quota or Regulatory Depreciation Expense. It will be the value set in the last Periodic Tariff Review - RTP, plus the IGP-M between the month prior to the RTP and the month prior to the period of twelve (12) months of the determination of economic and financial sustainability. In June/2016 set value was R\$333.8 million.

⁴ EBITDA adjusted for the effects of post-employment benefits, provisions and PDV.

⁵ Selic: limited to 12.87% p.y.

Operating Data

In the distribution business, Copel serves almost 4.9 million energy customers in 1,113 locations, belonging to 394 municipalities in State of Paraná and one in the State of Santa Catarina. Copel Distribuição operates and maintains the installations at 13.8 kV, 34.5 kV, 69 kV and 138 kV voltage levels.

Voltage	Km	Substations	MVA
13.8 kV	109,060	-	-
34.5 kV	87,011	232	1,606
69 kV	755	36	2,493
88 kV ¹	-	-	5
138 kV	6,457	112	7,302
Total	203,283	380	11,406

¹ Not automated.

Copel Dis migrated from the grid system and the data previously obtained with insulation voltage to 230 kV today reflects the operating voltage, which is why the 230 kV lines have been zeroed

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Compact Distribution Lines

Copel Distribuição has continued to implement compact distribution lines in urban areas with a high concentration of trees in the vicinity of the distribution grids. This technology avoids the cutting down or trimming of trees and improves the quality of power supply by reducing the number of outages. At the end of June 2021, the extension of installed compact networks was 15,399 km, compared to 12,332 km in June 2020, an increase of 3,067 km, or 24.9% in twelve months.

Secondary Isolated Lines

Copel Distribuição has also invested in low-voltage (127/220V) secondary isolated lines, which offer substantial advantages over regular overhead lines, including: improvement in DEC and FEC distribution performance indicators, defense against illegal connections, improved environmental conditions, reduced areas subject to tree trimming, improved safety, reduced voltage drops throughout the grid, and increased transformer useful life, due to the reduction of short-circuits, among other advantages. At the end of June 2021, the extension of the installed isolated secondary distribution networks was 20,348 km, compared to 19,599 km in June 2020, an increase of 749 km, or 3.8% in twelve months.

Quality of Supply

The two main indicators of power supply quality are DEC (outage duration) and FEC (outage frequency). The trends for these indicators, as well as for total time service, are shown below:

Jan-Jun	DEC ¹ (hours)	FEC ² (outages)	Total time service (hours)
2017	5.38	3.59	2:46
2018	4.82	2.98	3:21
2019	5.01	3.15	3:33
2020	3.72	2.77	2:48
2021	3.65	2.64	3:00

¹ DEC measured in hours and hundredths of an hour

² FEC expressed in number of interruptions and hundredths of a number of interruptions year to date

Losses

With the losses below the percentage limits established by ANEEL, there was no disallowance regarding the values of losses contained in the CVA.

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Period	Technical losses*		Non-technical losses**		Total Losses*	
	Regulatory (1)	Real (2)	Regulatory (3)	Calculated (4)	Regulatory (5)	Total (6)
Jun-17	6.05%	6.09%	4.70%	4.05%	8.09%	7.80%
Jun-18	6.05%	5.90%	4.70%	5.18%	8.07%	8.28%
Jun-19	6.05%	5.97%	4.70%	2.77%	8.14%	7.28%
Jun-20	6.05%	6.03%	4.70%	3.85%	8.18%	7.79%
Jun-21	6.05%	6.03%	4.70%	3.85%	8.18%	7.79%

(1) Percentage established in the tariff review;

(2) Technical loss calculated and reported monthly to Aneel;

(3) Percentage established in the tariff review

(4) Difference between total reported losses and technical losses calculated as a percentage established in the review and the total of injected energy, also reported monthly to Aneel;

(5) (Regulatory percentage of NTL x Informed market + technical losses calculated as the percentage established in the tariff review and the total of injected energy) / Injected energy;

(6) Total loss on injected energy.

NOTE: When calculating the distributor's total losses, the energy losses inherent to the electrical power system (technical losses), commercial losses (mainly due to fraud, theft), differences related to the displacement of the billing calendar and the effects of the portion of mini and micro distributed generation in the Company's grid.

With losses below the percentage limits established by aneel, there was no disallowance of the loss values contained in the CVA.

Paraná Trifásico and Smart Grid

The Paraná Trifásico Program has reinforced rural networks in all regions of the State to reduce disconnections and ensure support to the growth of agribusiness. On June 30, 140,000 rural customers along 4,537 km of network were already benefitted. By the end of the year, the program is expected to reach 6,000 km of network with an investment of R\$449.84 million. The project aims to renew depreciated assets in rural areas, improve quality due to the interconnections and cable standards used, reduce operation and maintenance costs, and renovate the rural sector.

Smart Grid is another project in progress that aims to improve the energy distribution sector. Its main benefits are promptness to provide services and suspend supply, reduction of operating costs, integration with smart cities, and improvement in information by enabling network sensing. By the end of June, 8,000 smart meters were installed; by the end of the year, 150,000 smart meters are expected to be installed.

Paraná Trifásico and Smart Grid are part of Copel Distribuição's Transformation Project, with expected investments of around R\$2.9 billion until 2025, which should be part of the Remuneration Base, and include the construction of approximately 25,000 km new networks, 15,000 new automated points, and the implementation of the smart network technology in the Paraná State.

8.4 Telecommunications

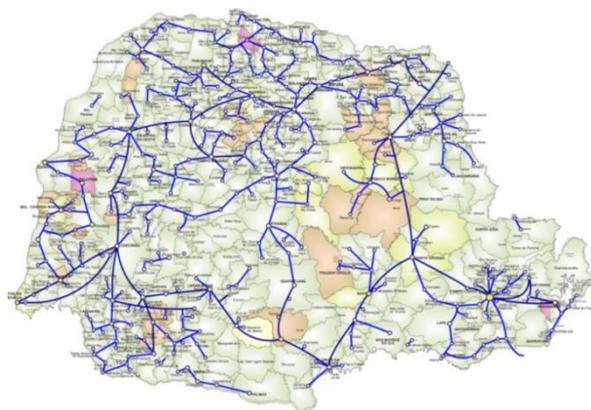
Copel Telecomunicações has an optical backbone/backhaul made up of a high capacity intermunicipal transmission network and the access network. The access network can be multi-point (GPON) or point-to-point (conventional), thus connecting customers to Copel Telecom’s data transmission network and providing the contracted services, totaling 1,122,432 homes passed.

By the end of June 2021, the provider had accumulated 178,706 end customers with a backbone/backhaul cable network of 36,961,000 km, carrying data at ultra speed and managing an optical ring that serves the 399 municipalities of Paraná with a portfolio of products of data transport and datacenter.

On March 31, 2021, the carrier had 178,189 end customers with a 36,834km backbone / backhaul cable network, carrying data with ultra-speed and managing an optical ring that serves the 399 municipalities of the state of Paraná, with a portfolio of data, voice and datacenter products.

Copel Telecomunicações Fiber Optic Network

Map of the State of Paraná



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8.5 Equity Interests

Other Sectors

Copel holds interests in companies in the gas, telecommunications, and service sectors, as shown below:

Company	Sector	Partners
Dominó Holdings Ltda	Participation in society	COPEL COM - 49.0% Andrade Gutierrez - 51.0%
Companhia Paranaense de Gás - Compagas	Gas	COPEL - 51.0% Mitsui Gás - 24.5% Gaspetro - 24.5%
Paraná Gás Exploração e Produção S.A. ¹	Oil and natural gas	COPEL - 30.0% Petra Energia - 30.0% Bayar Participações - 30.0% Tucumann Engenharia - 10.0%
Carbocampel S.A.	Coal mining	COPEL - 49.0% Carbonífera Cambuí - 51.0%
Copel Amec Ltda <i>in liquidation</i>	Services	COPEL - 48.0% Amec - 47.5% Lactec - 4.5%
Estação Osasco Desenvolvimento Imobiliário S.A. ¹	Multimarket Investment Fund	UEG- 19.3% Others - 80.7%

¹ New corporate name of GBX Tietê II Empreendimentos Participações S.A.

8.6 New Projects

Project Portfolio

Copel holds interests in different power generation projects. When these projects go into commercial operation, they will add 263.8MW of installed capacity to the Company's portfolio (in proportional to the Company's stake in the enterprises).

Project	Estimated Installed Capacity (MW) ¹	Estimated Assured Power (Average MW)	COPEL' Stake (%)
SHP	105.9	72.5	
Foz do Curucaca	29.0	20.0	19.0
Salto Alemã	29.0	19.8	19.0
São Jorge	21.5	14.5	25.0
Verê	26.4	18.2	25.0
HPP	414.7	227.0	
São Jerônimo	331.0	178.1	41.2
Salto Grande	47.0	26.9	99.9
Dois Vizinhos	36.7	22.0	25.0
WPP	48.3	24.7	
Complexo Alto do Oriente	48.3	24.7	100.0
Total	568.9	324.2	

¹ The installed capacity of the new projects can be optimized in relation to the registered at auctions.

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Projects under Acquisition

On May 17, 2021, Copel signed a contract with the Voltália group for the acquisition of 100% of the Vilas Wind Farm, a project located in Serra do Mel - RN, with 186.7 MW of installed capacity, capacity factor of 56.9% and certified energy (P50) of 106.3 average MW.

Part of the project's energy was sold in the Regulated Market (ACR), with supply beginning in 2023 and 2024 and with a 20-year term, as follows:

Complexo Eólico Vilas	Capacity installed (MW)	Certified Energy		Start Commercial Operation	Energy trade - Regulated Contracts (ACR)					End of Authorization
		P90 (average MW) ⁵	P50 (average MW) ⁵		Auction	Amount (average MW)	Price (R\$/MWh) ²	Start of Supply	End of Supply	
Vila Maranhão I ¹ Vila Maranhão II ¹ Vila Paraíba III ¹ Vila Paraíba IV ¹	127.8	67.1	74.9	in operation	A-6/2018 (28 th LEN)	33.0	R\$ 104.60	Jan-24	Dec-43	Jan-54
Vila Mato Grosso ²	58.9	27.7	31.4	Jun/21 ⁴	A-4/2019 (29 th LEN)	3.3	R\$ 87.26	Jan-23	Dec-42	Dec-54
Total / Average	186.7	94.8	106.3			36.3	R\$ 103.02			

¹ Used Siemens Gamesa G132 wind turbines - 3.55 MW (Total 38 wind turbines)

² Uses Nordex-Acciona AW132 wind turbines - 3.46 MW (Total of 17 wind turbines)

³ Considers the price of R\$79.92, on the base date on 06/28/19 (Vila Mato Grosso) and R\$93.00 on the base date of 08/31/18 (other SPEs), updated by the IPCA until 04/21.

⁴ Expected

⁵ Does not consider losses from the basic network.

In the Free Market (ACL), by 2030, around 51% of the certified energy (P50) is already sold, with around 13% of the energy available for new contracts remaining.

This acquisition is part of the Company's strategy of sustainable growth in renewable energy, expands the diversification of the generation matrix and is fully compliant with the recent Investment Policy, recently approved. The total value of the transaction (Enterprise Value) is R\$1,059 million, and the project has long-term financing (maturity up to 2040) contracted with Banco do Nordeste (BNB). The closing of the transaction will take place on November 30, 2021, after compliance with precedent conditions.

With the acquisition, the Company's installed wind generation capacity will increase 29%, with the same operational management structure, thus allowing for operational synergy with other group companies in the state, which share the same structure.

Interest in Feasibility Study

Copel, in partnership with other companies, is also developing studies in the lower reaches of the Chopim river that may enable other hydroelectric projects. As for wind power generation, there are studies for the feasibility of new wind farms in the State of Rio Grande do Norte, where Copel already has wind assets. The short-term objective is to register such projects with the Energy Research Company - EPE to enable participation in the upcoming auctions to be organized by the Federal Government. Until the effective energy commercialization of the projects, their technical characteristics may be adjusted, since Copel's

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engineering team is conducting optimization studies, in order to make the projects more competitive., since Copel's engineering is conducting optimization studies, in order to make the projects more competitive.

Hydroelectric Potential Surveyed Along the Piquiri River

The feasibility studies for the four hydroelectric power plants making up the hydroelectric potential of the Piquiri River, in Paraná, were submitted by Copel GeT and accepted by Aneel in 2012. The projects are in the process of environmental licensing with the Environmental Institute of Paraná. The following table features these plants, which have a joint installed capacity of 459.3 MW:

Project	Estimated Installed Capacity (MW)
HPP Apertados	139.0
HPP Comissário	140.0
HPP Foz do Piquiri	93.2
HPP Ercilândia	87.1
Total	459.3

9. Other Information

9.1 Human Resources

Copel's workforce closed 1Q21 at 6,593 employees distributed. The table below shows employee number trends in the Company and its subsidiaries in the last years:

Headcount	2017	2018	2019	2020	2021
Geração e Transmissão	1,734	1,660	1,620	1,533	1,523
Distribuição	5,746	5,364	4,964	4,641	4,586
Telecomunicações	649	478	412	355	0
Holding	78	75	61	96	148
Comercialização	38	34	38	42	42
Renováveis					-
Serviços	-	-	-	-	294
TOTAL	8,245	7,611	7,095	6,667	6,593

Compagas, Elejor and UEG Araucária, companies in which Copel holds a majority interest, had 140, 7 and 15 employees, respectively.

At the end of June 2021, Copel Distribuição had 4,889,893 customers, representing a consumer-to-employee ratio of 1,066.

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9.2 Main Operational Indicators

Generation		Installed capacity (MW)
Copel GeT		
In operation		5,181.4
Hydroelectric ¹	19	4,976.9
Quota System	1	182.0
Thermal	1	20.0
Wind power	1	2.5
Wind Farms		
In operation	24	590.5
Under construction	1.0	90.1
Partnership		
In operation		657.8
Hydroelectric	6	211.7
Thermal	1	393.1
Wind farms	4	52.9

Transmission		
Copel GeT		
In operation		
Transmission Lines (km)		3,585
Substation (amount)		43
Under construction		
Transmission Lines (km)		-
Substation (amount)		-
Partnership		
In operation		
Transmission Lines (km)		4,292
Substation (amount)		1
Under construction		
Transmission Lines (km)		-
Substation (amount)		-

Copel Telecom		
Optical cables backbone/backhaul (km)		36,961
Cities served in Parana State		399
Number of customers		178,706

Copel Distribution		
Distribution lines (km)		203,283
Substations		380
Installed power substations (MVA)		11,406
Municipalities served		395
Locations served		1,113
Captive customers		4,889,893
Customers by distribution employee		1,066
DEC (in hundredths of an hour and minute)		3.65
FEC (number of outages)		2.64

Administration		
Total employees		6,593
Copel Geração e Transmissão		1,523
Copel Distribuição		4,586
Copel Telecomunicações		-
Copel Holding		148
Copel Comercialização		42
Copel Serviços		294

¹ Since January 1, 2017, the HPP Governor Pedro Viriato Parigot de Souza (GPS) has 30% of its assured power marketed by Copel GeT and 70% allocated in the quota system.

Earnings Release 2Q21

9.3 Conference Call 2Q21 Results

Information about 2Q21 Results Conference Call:

- > Thursday, August 12, 2021, at 1 p.m. ET
- > **Telephone: (+1 646) 843-6054**
- > **Code: Copel**

A live webcast of the conference call will be available at: ir.Copel.com

Please connect 15 minutes before the call.

Investor Relations – Copel

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The information contained in this press release may contain forward-looking statements that reflect management's current view and estimates of future economic circumstances, industry conditions, company performance, and financial results. Any statements, expectations, capabilities, plans and assumptions contained in this press release that do not describe historical facts such as statements regarding the declaration or payment of dividends, the direction of future operations, the implementation of relevant operating and financial strategies, the investment program, factors or trends affecting the Company's financial condition, liquidity or results of operations are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and involve a number of risks and uncertainties. There is no guarantee that these results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

Earnings Release 2Q21

Exhibit I – Consolidated Cash Flow Statement

	R\$'000	
Consolidated Cash Flow	1H21	1H20
CASH FLOWS FROM OPERATIONAL ACTIVITIES		
Net income from continuing operations	1,728,755	2,099,693
Net income (loss) from discontinued operations	83,596	6,163
Net income	1,812,351	2,105,856
Adjustments to reconcile net income for the period with cash	1,931,829	2,127,954
Unrealized monetary and EXCHANGE variation and debt charges - net	91,916	282,438
Interest - bonus from the grant of concession agreements under the quota system	(60,148)	(33,555)
Remuneration of transmission concession contracts	(538,061)	(291,548)
Recovery of PIS / Pasep and Cofins on ICMS	28,545	(1,838,853)
Income tax and social contribution	339,097	1,000,236
Deferred income tax and social contribution	228,203	67,518
Equity in earnings of investees	(152,808)	(27,377)
Appropriation of actuarial calculation of post-employment benefits	58,254	47,174
Appropriation of pension and healthcare contributions	58,159	59,850
Creation for research and development and energy efficiency programs	83,364	65,666
Recognition of fair value of assets related to concession compensation	(68,719)	(4,348)
Sectorial financial assets and liabilities result	(456,738)	(24,061)
Depreciation and amortization	512,157	494,915
Net operating estimated losses, provisions and reversals	(7,204)	259,610
Realization of added value in business combinations	(361)	(180)
Fair value in energy purchase and sale operations	(19,413)	(34,734)
Derivatives fair value	7,411	(21,066)
Loss on disposal of accounts receivable related to concession	91	51
Loss on disposal of contract assets	1,984	2,231
Loss on disposal of property, plant and equipment	1,394	3,681
Loss on disposal of intangible assets	12,414	14,406
Result of write-offs of use rights of assets and liabilities of leases - net	(59)	44
Decrease (increase) in assets	71,147	630,461
Increase (decrease) in liabilities	(506,668)	(383,144)
CASH GENERATED FROM OPERATING ACTIVITIES	1,496,308	2,375,271
Income tax and social contribution paid	(299,185)	(281,194)
Loans and financing - interest due and paid	(85,457)	(96,677)
Debentures - interest due and paid	(121,880)	(234,060)
Charges for lease liabilities paid	(2,666)	(4,074)
NET CASH GENERATED BY OPERATING ACTIVITIES FROM CONTINUING OPERATIONS	987,120	1,759,266
NET CASH (USED) GENERATED BY OPERATING ACTIVITIES FROM DISCONTINUED OPERATIONS	20,768	84,167
NET CASH GENERATED FROM OPERATING ACTIVITIES	1,007,888	1,843,433
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Financial investments	20,131	(45,373)
Loans and financing granted to related parties	-	-
Receipt of loans and financing granted to related parties	-	-
Additions to contract assets	(701,521)	(473,534)
Additions in investments	(100)	(52,710)
Capital reduction of investees	-	228
Additions to property, plant and equipment	(64,576)	(137,221)
Additions to intangible assets	(3,635)	(4,011)
NET CASH GENERATED (USED) BY INVESTMENT ACTIVITIES FROM CONTINUING OPERATIONS	(749,701)	(712,621)
NET CASH USED BY INVESTMENT ACTIVITIES FROM DISCONTINUED OPERATIONS	(47,338)	(39,114)
NET CASH GENERATED (USED) FROM INVESTING ACTIVITIES	(797,039)	(751,735)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of principal - loans and financing	(101,964)	(144,528)
Payments of principal - debentures	(335,877)	(668,096)
Amortization of principal of lease liabilities	(24,942)	(16,914)
Dividends and interest on own capital paid	(1,255,586)	(297,105)
NET CASH USED BY FINANCING ACTIVITIES FROM CONTINUING OPERATIONS	(1,718,369)	(1,126,643)
NET CASH GENERATED BY FINANCING ACTIVITIES FROM DISCONTINUED OPERATIONS	(1,608)	(4,775)
NET CASH USED FROM FINANCING ACTIVITIES	(1,719,977)	(1,131,418)
TOTAL EFFECTS ON CASH AND CASH EQUIVALENTS	(1,509,128)	(39,720)
Cash and cash equivalents at the beginning of the period	3,222,768	2,941,727
Cash and cash equivalents at the end of the period	1,437,628	2,902,007
Change in cash and cash equivalents from discontinued operations	276,012	-
CHANGE IN CASH AND CASH EQUIVALENTS	(1,509,128)	(39,720)

Exhibit II – Financial Statements – Wholly Owned Subsidiaries

Income Statement – Copel Geração e Transmissão (Consolidated)

	R\$'000						
Income Statement	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)
OPERATING REVENUES	1,709,641	1,565,794	1,036,761	64.9	3,275,435	2,177,836	50.4
Electricity sales to final customers	43,846	51,411	136,523	(67.9)	95,256	279,507	(65.9)
Electricity sales to distributors	1,200,162	1,216,991	599,765	100.1	2,417,153	1,401,051	72.5
Use of the main transmission grid	396,727	248,536	223,277	77.7	645,263	379,516	70.0
Construction revenue	62,756	40,123	69,474	(9.7)	102,879	103,579	(0.7)
Other operating revenues	6,150	8,733	7,723	(20.4)	14,883	14,184	4.9
OPERATING COSTS AND EXPENSES	(844,060)	(894,500)	(577,267)	46.2	(1,738,560)	(1,253,912)	38.7
Electricity purchased for resale	(199,185)	(49,910)	(22,727)	776.4	(249,095)	(38,926)	539.9
Charges of main distribution and transmission grid	(115,491)	(114,241)	(114,241)	1.1	(229,732)	(226,977)	1.2
Personnel and management	(95,324)	(88,216)	(97,160)	(1.9)	(183,540)	(178,020)	3.1
Pension and healthcare plans	(17,735)	(17,695)	(15,256)	16.2	(35,430)	(30,610)	15.7
Materials and supplies	(3,738)	(3,246)	(2,698)	38.6	(6,984)	(5,496)	27.1
Materials and supplies for power electricity	(290,411)	(326,375)	8,304	-	(616,786)	(125,139)	-
Third-party services	(44,477)	(47,138)	(35,538)	25.2	(91,615)	(70,937)	29.2
Depreciation and amortization	(135,961)	(137,547)	(140,693)	(3.4)	(273,508)	(283,254)	(3.4)
Provisions and reversals	137,486	(8,403)	(62,385)	-	129,083	(122,784)	(205.1)
Construction cost	(65,411)	(39,215)	(68,003)	(3.8)	(104,626)	(100,647)	4.0
Other cost and expenses	(13,813)	(62,514)	(26,870)	(48.6)	(76,327)	(71,122)	7.3
EQUITY IN EARNINGS OF SUBSIDIARIES	64,018	86,197	1,977	-	150,215	26,455	467.8
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	929,599	757,491	461,471	101.4	1,687,090	950,379	77.5
FINANCIAL RESULTS	(94,193)	(90,954)	(59,640)	57.9	(185,147)	(131,826)	40.4
Financial income	20,458	24,203	22,368	(8.5)	44,661	67,895	(34.2)
Financial expenses	(114,651)	(115,157)	(82,008)	39.8	(229,808)	(199,721)	15.1
OPERATIONAL EXPENSES/ INCOME	835,406	666,537	401,831	107.9	1,501,943	818,553	83.5
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(160,595)	(188,003)	(136,996)	17.2	(348,598)	(276,415)	26.1
Income tax and social contribution on profit	(71,147)	(167,641)	(88,528)	(19.6)	(238,788)	(216,472)	10.3
Deferred income tax and social contribution on profit	(89,447)	(20,363)	(48,468)	84.5	(109,810)	(59,943)	83.2
NET INCOME (LOSS)	674,812	478,533	264,836	154.8	1,153,345	542,139	112.7
EBITDA	1,065,560	895,038	602,164	77.0	1,960,598	1,233,633	58.9

Earnings Release 2Q21

Income Statement – Copel Distribuição

	R\$'000						
Income Statement	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)
OPERATING REVENUES	3,336,461	3,074,590	2,458,643	35.7	6,411,051	5,087,002	26.0
Electricity sales to final customers	1,236,179	1,299,652	1,208,608	2.3	2,535,831	2,619,009	(3.2)
Electricity sales to distributors	143,216	34,691	60,295	137.5	177,907	110,080	61.6
Use of the main distribution grid	1,004,415	974,424	799,749	25.6	1,978,839	1,761,086	12.4
Construction revenue	430,849	331,409	260,061	65.7	762,258	464,794	64.0
Fair value of assets from the indemnity for the concession	27,930	13,629	(2,837)	-	41,559	1,145	-
Sectorial assets and liabilities result	428,939	360,349	80,702	431.5	789,288	21,732	3,531.8
Other operating revenues	64,933	60,436	52,064	24.7	125,369	109,156	14.9
OPERATING COSTS AND EXPENSES	(3,059,201)	(2,832,810)	(1,463,301)	109.1	(5,892,011)	(3,757,404)	56.8
Electricity purchased for resale	(1,555,452)	(1,411,519)	(1,270,514)	22.4	(2,966,971)	(2,583,438)	14.8
Charges of main transmission grid	(549,864)	(539,460)	(208,546)	163.7	(1,089,324)	(476,566)	128.6
Personnel and management	(185,838)	(184,260)	(200,081)	(7.1)	(370,098)	(366,643)	0.9
Pension and healthcare plans	(38,386)	(39,002)	(36,558)	5.0	(77,388)	(73,853)	4.8
Materials and supplies	(11,596)	(13,049)	(11,996)	(3.3)	(24,645)	(30,858)	(20.1)
Third-party services	(104,714)	(118,233)	(94,112)	11.3	(222,947)	(195,116)	14.3
Depreciation and amortization	(99,955)	(100,054)	(92,459)	8.1	(200,009)	(180,893)	10.6
Provisions and reversals	(54,384)	(60,990)	(61,375)	(11.4)	(115,374)	(129,432)	(10.9)
Construction cost	(430,849)	(331,409)	(260,061)	65.7	(762,258)	(464,794)	64.0
Other cost and expenses	(28,164)	(34,833)	772,401	0.0	(62,997)	744,190	-
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	277,260	241,780	995,342	(72.1)	519,040	1,329,598	(61.0)
FINANCIAL RESULTS	79,473	23,719	952,788	(91.7)	103,192	937,246	-
Financial income	116,878	111,302	1,020,094	(88.5)	228,180	1,130,390	(79.8)
Financial expenses	(37,406)	(87,582)	(67,306)	(44.4)	(124,988)	(193,144)	(35.3)
OPERATIONAL EXPENSES/ INCOME	356,732	265,500	1,948,130	(81.7)	622,232	2,266,844	(72.6)
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(124,962)	(92,196)	(659,721)	(81.1)	(217,158)	(769,157)	(71.8)
Income tax and social contribution on profit	(5,156)	(105,831)	(652,325)	(99.2)	(110,987)	(771,111)	(85.6)
Deferred income tax and social contribution on profit	(119,806)	13,635	(7,396)	0.0	(106,171)	1,954	-
NET INCOME (LOSS)	231,770	173,304	1,288,409	(82.0)	405,074	1,497,687	(73.0)
EBITDA	377,215	341,834	1,087,801	(65.3)	719,049	1,510,491	(52.4)

Earnings Release 2Q21

Income Statement – Copel Telecomunicações

Income Statement	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)
NET OPERATING REVENUES	114,626	95,707	93,368	22.8	210,333	190,829	10.2
Revenues from telecommunications	96,391	94,638	92,682	4.0	191,029	189,402	0.9
Other operating revenues	18,235	1,069	686	2,556.5	19,304	1,427	1,252.4
OPERATING COSTS AND EXPENSES	(89,229)	(83,122)	(77,403)	15.3	(172,351)	(170,120)	1.3
Personnel and management	(17,193)	(16,697)	(16,175)	6.3	(33,890)	(31,548)	7.4
Pension and healthcare plans	(2,726)	(2,683)	(2,706)	0.7	(5,409)	(5,604)	(3.5)
Materials and supplies	(1,096)	(560)	(314)	249.6	(1,656)	(587)	182.2
Third-party services	(18,704)	(14,751)	(18,666)	0.2	(33,455)	(34,434)	(2.8)
Depreciation and amortization	(33,869)	(33,546)	(36,670)	(7.6)	(67,415)	(73,911)	(8.8)
Provisions and reversals	2,970	1,586	18,261	(83.7)	4,556	14,462	(68.5)
Other cost and expenses	(18,611)	(16,471)	(21,134)	(11.9)	(35,082)	(38,498)	(8.9)
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	25,397	12,585	15,965	59.1	37,982	20,709	83.4
FINANCIAL RESULTS	(8,571)	(13,209)	(1,597)	436.7	(21,780)	(11,334)	92.2
Income tax and social contribution on profit	9,783	6,414	5,299	84.6	16,197	12,082	34.1
Deferred income tax and social contribution on profit	(18,354)	(19,623)	(6,896)	166.2	(37,977)	(23,416)	62.2
OPERATIONAL EXPENSES / INCOME	16,826	(624)	14,368	17.1	16,202	9,375	72.8
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(5,905)	232	(5,162)	14.4	(5,673)	(3,396)	67.0
Income tax and social contribution on profit	3,400	(3,400)	(1,649)	-	0	(5,383)	-
Deferred income tax and social contribution on profit	(9,305)	3,632	(3,513)	164.9	(5,673)	1,987	-
NET INCOME (LOSS)	10,920	(391)	9,206	18.6	10,529	5,979	76.1
EBITDA	59,266	46,131	52,635	12.6	105,397	94,620	11.4

Earnings Release 2Q21

Income Statement – Copel Comercialização

	R\$'000						
Income Statement	2Q21 (1)	1Q21 (2)	2Q20 (3)	Var.% (1/3)	1H21 (4)	1H20 (5)	Var.% (4/5)
OPERATING REVENUES	987,405	894,499	513,522	92.3	1,881,904	1,052,363	78.8
Electricity sales to final customers	422,592	400,271	203,143	108.0	822,863	409,189	101.1
Electricity sales to distributors	545,889	492,774	272,967	100.0	1,038,663	601,856	72.6
Other operating revenues	18,924	1,454	37,412	(49.4)	20,378	41,319	(50.7)
OPERATING COSTS AND EXPENSES	(950,149)	(871,232)	(484,628)	96.1	(1,821,381)	(1,011,529)	80.1
Electricity purchased for resale	(944,498)	(865,348)	(477,684)	97.7	(1,809,846)	(1,000,041)	81.0
Personnel and management	(3,730)	(3,537)	(3,646)	2.3	(7,267)	(6,468)	12.3
Pension and healthcare plans	(369)	(398)	(350)	5.5	(767)	(726)	5.6
Materials and supplies	(5)	(5)	(3)	67.8	(10)	(5)	104.0
Third-party services	(842)	(855)	(727)	15.8	(1,697)	(1,171)	44.9
Depreciation and amortization	(56)	(27)	(11)	390.4	(83)	(23)	265.4
Provisions and reversals	82	(406)	(1,717)	-	(324)	(1,948)	(83.4)
Other cost and expenses	(730)	(657)	(488)	49.4	(1,387)	(1,147)	20.9
EQUITY IN EARNINGS OF SUBSIDIARIES	-	-	(33)	-	-	(68)	-
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	37,256	23,267	28,861	29.1	60,523	40,767	48.5
FINANCIAL RESULTS	3,672	3,825	2,632	39.5	7,497	4,493	66.8
Financial income	3,689	3,834	2,677	37.8	7,523	4,562	64.9
Financial expenses	(18)	(8)	(44)	(60.0)	(26)	(68)	(61.9)
OPERATIONAL EXPENSES/ INCOME	40,928	27,092	31,493	30.0	68,020	45,260	50.3
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(13,934)	(9,211)	(10,898)	27.9	(23,145)	(15,563)	48.7
Income tax and social contribution on profit	(4,722)	(6,350)	(519)	-	(11,072)	(3,014)	-
Deferred income tax and social contribution on profit	(9,212)	(2,861)	(10,379)	(11.2)	(12,073)	(12,549)	(3.8)
NET INCOME (LOSS)	26,994	17,881	20,596	31.1	44,875	29,697	51.1
EBITDA	37,312	23,294	28,872	29.2	60,606	40,790	48.6

Earnings Release 1Q21

Exhibit III – Financial Statements by Company

Balance Sheet by Company

R\$'000

Assets - Jun-21	Geração e Transmissão	Distribuição	Telecom	Compagas	Elejor	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Eliminations	Consolidated
CURRENT	1,046,289	4,938,824	650,029	287,387	197,876	456,298	692,157	650,131	57,416	298,506	5,282	1,964,861	(1,091,959)	10,153,097
Cash and cash equivalents	83,338	246,570	553,131	143,755	131,239	76,732	65,627	512,379	37,632	121,564	4,056	14,740	(553,135)	1,437,628
Bonds and securities	-	-	-	-	-	-	1,424	-	-	-	-	90	-	1,514
Collaterals and escrow accounts	-	51	-	160	-	-	-	-	-	-	-	-	-	211
Customers	352,258	2,550,310	52,657	80,737	56,851	379,233	397,930	66,275	6,346	60,293	1,107	-	(346,673)	3,657,324
Dividends receivable	111,994	-	-	-	-	-	-	29,700	-	-	-	725,867	(786,895)	80,666
CRC transferred to the State Government of Paraná	-	-	-	-	-	-	-	-	-	-	-	318,737	-	318,737
Sectorial financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Account receivable related to concession	6,631	-	-	-	-	-	-	-	-	-	-	-	-	6,631
Contract Assets	113,756	-	-	-	-	-	-	-	11,706	-	-	-	-	125,462
Other current receivables	215,084	452,523	6,565	27,912	6,287	4	219,241	28,129	941	121	-	5,792	(17,824)	944,775
Inventories	24,940	160,610	6,195	1,763	90	-	-	-	201	-	-	-	(6,195)	187,604
Income tax and social contribution	30,034	22,789	21,399	977	2,886	81	5,070	7,530	186	757	15	123,146	(21,399)	193,471
Other current recoverable taxes	94,064	1,477,238	9,484	31,902	115	-	2,695	304	-	6,367	-	-	(9,484)	1,612,685
Prepaid expenses	5,065	24,578	598	181	408	248	170	2,427	404	104	104	1,583	(600)	35,270
Related parties	9,125	4,155	-	-	-	-	-	3,387	-	109,300	-	6,013	(131,980)	-
Assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	768,893	782,226	1,551,119
NON-CURRENT	17,285,129	15,004,036	854,653	511,839	551,977	322,511	1,163,588	5,406,463	436,422	367,938	215,101	21,113,087	(26,009,208)	37,223,536
Long Term Assets	5,255,889	8,574,942	129,033	383,006	70,820	74,423	1,158,838	308,288	436,278	12,308	-	1,764,619	(412,541)	17,755,903
Bonds and securities	91,322	801	-	8,116	-	-	-	172,491	3,493	11,124	-	-	-	287,347
Other temporary investments	-	-	-	-	-	-	-	-	-	-	-	19,387	-	19,387
Collaterals and escrow accounts	-	128,043	-	-	-	-	-	-	-	-	-	-	-	128,043
Customers	-	58,766	8,015	-	-	-	-	-	-	-	-	-	(8,015)	58,766
CRC transferred to the State Government of Paraná	-	-	-	-	-	-	-	-	-	-	-	1,110,714	-	1,110,714
Judicial deposits	89,177	299,649	15,618	78	75	5,386	16,910	389	23	-	-	125,654	(15,618)	537,341
Sectorial financial assets	-	385,385	-	-	-	-	-	-	-	-	-	-	-	385,385
Account receivable related to concession	781,257	1,048,138	-	219,150	-	-	-	-	-	-	-	-	-	2,048,545
Contract Assets	4,146,008	1,490,040	-	31,614	-	-	-	-	432,223	-	-	-	(9,265)	6,090,620
Other receivables	75,013	39,037	81	75,796	2,508	-	1,113,039	-	539	-	-	7,443	(82)	1,313,374
Income tax and social contribution	470	18,480	-	-	1,246	-	28,889	-	-	-	-	-	-	49,085
Deferred income tax and social contribution	-	705,563	84,120	-	61,140	69,037	-	-	-	377	-	292,684	(84,120)	1,128,801
Other recoverable taxes	72,642	4,401,040	21,199	48,208	-	-	-	102	-	807	-	74,052	(21,199)	4,596,851
Prepaid Expenses	-	-	-	44	-	-	-	1,600	-	-	-	-	-	1,644
Receivables from subsidiaries	-	-	-	-	5,851	-	-	133,706	-	-	-	134,685	(274,242)	-
Investments	6,498,255	805	-	-	-	-	-	2,280,694	-	-	-	19,339,465	(25,270,511)	2,848,708
Property, Plant and Equipment, net	5,418,337	-	701,633	-	340,130	247,482	258	2,805,422	13	340,617	209,408	2,879	(658,693)	9,407,486
Intangible Assets	51,934	6,314,484	14,202	114,021	140,839	93	2,874	919	131	15,013	5,693	2,620	342,323	7,005,146
Right to use assets	60,714	113,805	9,785	14,812	188	513	1,618	11,140	-	-	-	3,504	(9,786)	206,293
TOTAL	18,331,418	19,942,861	1,504,681	799,226	749,852	778,808	1,855,746	6,056,595	493,838	666,445	220,382	23,077,948	(27,101,167)	47,376,633

Earnings Release 1Q21

RS'000

Assets - Dec-20	Geração e Transmissão	Distribuição	Telecom	Compagas	Elejr	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Eliminations	Consolidated
CURRENT	1,778,348	6,198,414	666,654	245,028	165,150	392,775	390,695	603,450	67,145	265,068	16,772	2,433,079	(1,815,147)	11,407,431
Cash and cash equivalents	763,501	1,461,797	277,119	110,659	51,616	64,806	17,249	448,389	48,250	197,067	16,738	42,700	(277,123)	3,222,768
Bonds and securities	-	-	-	-	-	-	-	-	-	-	-	90	-	1,465
Collaterals and escrow accounts	-	51	-	146	-	-	-	-	-	-	-	-	-	197
Customers	364,742	2,638,385	53,282	59,299	104,599	324,903	276,158	90,309	6,507	67,161	-	-	(217,103)	3,768,242
Dividends receivable	127,138	-	-	-	-	-	-	32,556	-	-	-	1,290,114	(1,382,742)	67,066
CRC transferred to the State Government of Paraná	-	-	-	-	-	-	-	-	-	-	-	287,789	-	287,789
Sectorial financial assets	-	173,465	-	-	-	-	-	-	-	-	-	-	-	173,465
Account receivable related to concession	4,515	-	-	-	-	-	-	-	-	-	-	-	-	4,515
Contract Assets	274,863	-	-	-	-	-	-	-	10,819	-	-	-	-	285,682
Other current receivables	160,528	240,970	7,764	40,436	6,012	2,243	55,664	17,608	1,145	306	-	1,025	(19,516)	514,185
Inventories	23,106	138,482	6,741	932	70	-	-	-	201	-	-	-	(6,741)	162,791
Income tax and social contribution	13,002	13,915	28,969	3,003	2,764	749	32,967	7,548	169	98	24	12,171	(28,969)	86,410
Other current recoverable taxes	25,275	1,501,768	9,800	30,352	-	-	7,258	234	-	436	-	-	(9,800)	1,565,323
Prepaid expenses	9,399	23,538	162	201	89	74	15	3,457	54	-	10	150	(162)	36,987
Related parties	12,279	6,043	282,817	-	-	-	9	3,349	-	-	-	40,298	(344,795)	-
NON-CURRENT	16,542,006	14,208,674	898,939	504,406	540,083	161,304	662,404	5,757,682	418,907	387,375	203,766	20,701,713	(25,610,026)	35,377,233
Long Term Assets	4,714,541	7,915,662	136,527	358,719	47,057	39,708	660,229	447,850	418,789	11,931	-	1,888,883	(549,617)	16,090,279
Bonds and securities	110,615	1,543	-	8,042	-	-	-	164,400	3,458	11,007	-	-	-	299,065
Other temporary investments	-	-	-	-	-	-	-	-	-	-	-	22,385	-	22,385
Collaterals and escrow accounts	-	133,521	-	-	-	-	-	-	-	-	-	-	-	133,521
Customers	-	51,438	9,175	-	-	-	-	-	-	-	-	-	(9,175)	51,438
CRC transferred to the State Government of Paraná	-	-	-	-	-	-	-	-	-	-	-	1,104,835	-	1,104,835
Judicial deposits	72,711	265,585	16,086	86	75	5,441	16,724	386	-	-	-	125,738	(16,086)	486,746
Sectorial financial assets	-	173,465	-	-	-	-	-	-	-	-	-	-	-	173,465
Account receivable related to concession	747,891	960,518	-	189,416	-	-	-	-	-	-	-	-	-	1,897,825
Contract Assets	3,659,534	1,114,961	-	27,254	-	-	-	-	414,992	-	-	-	(9,626)	5,207,115
Other receivables	64,655	46,496	81	80,513	2,509	-	643,505	-	339	-	-	7,443	(81)	845,460
Income tax and social contribution	469	18,381	-	-	1,246	-	-	-	-	-	-	117,682	-	137,778
Deferred income tax and social contribution	-	811,638	106,668	-	37,376	34,267	-	-	-	-	-	282,132	(80,977)	1,191,104
Other recoverable taxes	58,666	4,338,116	4,517	53,364	-	-	-	97	-	924	-	88,331	(4,517)	4,539,498
Prepaid Expenses	-	-	-	44	-	-	-	-	-	-	-	-	-	44
Receivables from subsidiaries	-	-	-	-	5,851	-	-	282,967	-	-	-	140,337	(429,155)	-
Investments	6,186,349	808	-	-	-	-	-	2,449,401	-	-	-	18,807,102	(24,714,143)	2,729,517
Property, Plant and Equipment, net	5,559,793	-	734,172	-	347,373	120,914	224	2,859,098	16	357,141	198,299	2,725	(684,295)	9,495,460
Intangible Assets	53,488	6,203,387	16,993	132,366	145,399	108	1,833	693	102	18,303	5,467	2,041	349,276	6,929,456
TOTAL	18,320,354	20,407,089	1,565,592	749,434	705,232	554,078	1,053,100	6,361,133	486,052	652,444	220,537	23,134,792	(27,425,173)	46,784,664

Earnings Release 1Q21

R\$'000

Liabilities - Jun-21	Geração e Transmissão	Distribuição	Telecom	Compagas	Elejr	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Eliminations	Consolidated
CURRENT	1,805,865	5,159,055	128,221	214,389	106,927	255,646	615,284	270,993	13,340	115,951	(647)	1,734,493	(570,922)	9,848,595
Social charges and accruals	184,715	514,155	326	11,086	511	582	5,847	33,741	2	-	56	21,507	-	772,528
Associated companies and parent company	114,508	8,808	395	-	-	-	194	6,093	203	400	79	528	(131,208)	-
Suppliers	412,238	1,394,811	15,590	59,775	2,500	191,651	370,233	25,679	865	48,485	(1,020)	8,363	(323,068)	2,206,102
Income Tax and Social Contribution payable	34,819	598,721	-	3,794	-	21,210	1,862	6,922	485	55,431	32	10,987	-	734,263
Other taxes	2,267	402,761	7,965	7,259	1,130	8,845	5,506	4,785	226	832	155	1,532	(7,966)	435,297
Loans and financing	129,663	11,071	-	-	-	-	-	55,067	7,903	-	-	240	(1,169)	202,775
Debentures	763,676	775,230	99,513	2,946	-	-	-	44,700	-	-	-	499,533	(99,513)	2,086,085
Dividends payable	31,648	621,086	-	119,918	-	30,717	-	45,955	2,424	-	51	1,190,629	(786,895)	1,255,533
Post employment benefits	17,552	48,818	-	-	-	-	63	42	-	-	-	222	-	66,697
Customer charges due	11,458	84,168	-	-	-	-	-	-	151	6,674	-	-	-	102,451
Research and development and energy efficiency	71,294	276,723	-	-	6,885	2,574	-	-	689	1,960	-	-	-	360,125
Payables related to concession	6,902	-	-	-	95,514	-	-	-	-	-	-	-	-	102,416
Sectorial financial liabilities	-	285,196	-	-	-	-	-	-	-	-	-	-	-	285,196
Other accounts payable	11,416	31,782	2,948	2,571	129	63	62	199	-	-	-	359	(2,948)	46,581
Other bills to pay	13,709	105,725	1,484	7,040	258	4	231,517	47,810	392	2,169	-	593	(1,484)	409,217
PIS and Cofins to be refunded to consumers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions for litigation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	783,329	783,329
NON-CURRENT	5,350,803	7,586,718	622,997	90,544	675,486	6,937	836,493	1,574,790	59,693	1,690	2,774	1,171,781	(953,828)	17,026,878
Associated companies and parent company	-	-	-	-	-	-	-	133,777	-	-	-	5,851	(139,628)	-
Suppliers	129,256	-	-	-	-	-	-	-	-	-	-	-	-	129,256
Deferred income tax and social contribution	504,203	-	-	36,359	-	-	91,726	12,655	13,496	-	2	-	(9,256)	649,185
Tax liabilities	48,135	548,067	10,632	-	-	4,675	300	357	-	-	3,061	-	(10,632)	604,595
Loans and financing	1,284,207	157,742	-	-	-	-	-	775,065	37,006	-	-	772,538	(133,516)	2,893,042
Debentures	2,268,332	1,627,199	578,436	-	-	-	-	527,652	-	-	-	-	(578,436)	4,423,183
Post-employment benefits	421,843	954,076	-	10,547	-	676	3,401	47,413	-	-	-	12,926	-	1,450,882
Research and development and energy efficiency	58,583	227,312	-	-	-	-	-	-	1,673	1,690	-	-	-	289,258
Payables related to the concession	48,195	-	-	-	675,434	-	-	-	-	-	-	-	-	723,629
Sectorial financial liabilities	-	63,868	-	-	-	-	-	-	-	-	-	-	-	63,868
Other payables	50,983	86,800	7,317	12,605	52	511	1,570	10,977	-	-	-	3,199	(7,317)	166,697
Tax, social security, labor and civil provisions	37,872	8,501	-	30,505	-	-	739,011	64,036	-	-	-	68,127	(66,399)	881,653
PIS/Cofins to be refunded to consumers	-	3,257,386	-	-	-	-	-	-	-	-	-	-	-	3,257,386
Provisions for litigation	499,194	655,767	26,612	528	-	1,075	485	2,858	7,518	-	2,772	306,079	(8,644)	1,494,244
EQUITY	11,174,750	7,197,087	753,464	494,293	(32,560)	516,226	403,968	4,210,811	420,805	548,803	218,256	20,171,674	(25,576,417)	20,501,159
Attributable to controlling shareholders	11,174,750	7,197,087	753,464	494,293	(32,560)	516,226	403,968	4,210,811	420,805	548,803	218,256	20,171,674	(25,905,903)	20,171,674
Capital	5,765,226	5,341,443	700,423	220,966	35,503	425,662	237,210	4,256,638	217,941	409,509	218,064	10,800,000	(17,828,585)	10,800,000
Advance for Future Capital Increase	-	-	-	-	-	-	-	24,304	-	-	-	-	(24,304)	-
Capital reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity valuation adjustments	545,634	(214,110)	33,204	(2,090)	256	239	(1,437)	(44,906)	-	-	-	313,292	(316,790)	313,292
Legal Reserves	657,881	263,850	9,310	42,326	-	-	14,689	14,623	16,139	16,155	-	1,209,458	(1,034,973)	1,209,458
Retained earnings	3,137,130	1,400,828	-	180,955	-	-	108,630	169,521	144,117	-	-	6,088,855	(5,141,181)	6,088,855
Additional proposed dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued earnings (losses)	1,068,879	405,076	10,527	52,136	(68,319)	90,325	44,876	(209,369)	42,608	123,139	192	1,760,069	(1,560,070)	1,760,069
Attributable to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	-	-	329,486	329,486
TOTAL	18,331,419	19,942,861	1,504,679	799,227	749,851	778,807	1,855,745	6,056,594	493,838	666,444	220,383	23,077,948	(27,101,167)	47,376,633

Earnings Release 1Q21

R\$'000

Liabilities - Dec-20	Geração e Transmissão	Distribuição	Telecom	Compagas	Elejar	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Eliminations	Consolidated
CURRENT	2,346,758	5,156,702	98,908	173,144	95,465	309,265	304,379	228,743	32,185	46,027	9,655	2,063,949	(1,210,788)	9,654,392
Social charges and accruals	164,298	451,683	36,263	8,408	377	603	5,579	56	2	-	18	16,759	-	684,046
Associated companies and parent company	6,762	10,567	62	-	-	33,575	257	7,221	260	502	109	283,650	(342,965)	-
Suppliers	282,700	1,632,903	16,986	41,968	2,280	227,158	221,517	22,556	1,459	26,828	8,891	3,184	(197,123)	2,291,307
Income Tax and Social Contribution payable	71,776	584,120	-	-	-	12,430	-	6,403	527	6,568	7	-	-	681,831
Other taxes	47,342	419,029	10,372	7,374	1,492	2,882	3,144	4,135	240	3,439	579	952	(10,372)	490,608
Loans and financing	127,489	16,251	-	-	-	-	-	55,263	7,920	-	-	512,086	(1,332)	717,677
Debentures	751,926	769,742	28,064	20,252	-	-	-	37,519	-	-	-	301,972	(28,064)	1,881,411
Dividends payable	769,108	440,368	-	84,634	-	30,717	29,803	55,528	20,146	-	51	944,274	(1,382,742)	991,887
Post employment benefits	17,634	48,716	2,565	-	-	-	56	34	-	-	-	226	-	69,231
Customer charges due	13,877	15,565	-	-	-	-	-	-	224	4,046	-	-	-	33,712
Research and development and energy efficiency	60,712	305,832	-	-	8,376	1,781	-	-	1,014	2,471	-	-	-	380,186
Payables related to concession	6,673	-	-	-	82,278	-	-	-	-	-	-	-	-	88,951
Sectorial financial liabilities	-	188,709	-	-	-	-	-	-	-	-	-	-	-	188,709
Other accounts payable	9,571	28,953	3,011	1,984	145	117	34	110	-	-	279	-	(3,011)	41,193
Others bills to pay	16,890	122,426	1,585	8,524	517	2	43,989	39,918	393	2,173	-	567	(1,584)	235,400
PIS and Cofins refundable to consumers	-	121,838	-	-	-	-	-	-	-	-	-	-	-	121,838
Provisions for litigation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	756,405	756,405
NON-CURRENT	5,240,861	8,037,472	731,506	81,230	596,278	6,603	391,797	1,719,043	60,897	931	1,972	1,111,732	(1,100,568)	16,879,754
Associated companies and parent company	-	-	-	-	-	-	-	283,043	-	-	-	5,851	(288,894)	-
Suppliers	145,145	-	-	-	-	-	-	-	-	-	-	-	-	145,145
Deferred income tax and social contribution	360,079	-	-	28,500	-	-	79,653	13,934	13,155	207	20	-	(11,210)	484,338
Tax liabilities	47,125	567,157	13,401	-	-	4,602	278	343	-	-	-	2,978	(13,401)	622,483
Loans and financing	1,333,066	168,095	-	-	-	-	-	801,117	40,899	-	-	266,682	(139,005)	2,470,854
Debentures	2,243,612	1,601,316	629,526	-	-	-	-	531,825	-	-	-	499,317	(629,526)	4,876,070
Post-employment benefits	413,881	939,269	46,703	10,121	-	643	3,292	545	-	-	-	9,929	-	1,424,383
Research and development and energy efficiency	63,675	218,883	-	-	-	-	-	-	1,543	724	-	-	-	284,825
Payables related to the concession	46,755	-	-	-	596,158	-	-	-	-	-	-	-	-	642,913
Sectorial financial liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other payables	19,521	63,183	8,729	12,468	120	511	86	572	-	-	-	707	(8,729)	97,168
Tax, social security, labor and civil provisions	37,697	6,897	-	29,507	-	-	308,127	85,722	-	-	-	1,936	-	469,886
PIS and Cofins refundable to consumers	-	3,805,985	-	-	-	-	-	-	-	-	-	-	-	3,805,985
Provisions for litigation	530,305	666,687	33,147	634	-	847	361	1,942	5,300	-	1,952	324,332	(9,803)	1,555,704
EQUITY	10,732,735	7,212,914	735,179	495,060	13,490	238,211	356,923	4,413,346	392,970	605,485	208,911	19,959,111	(25,113,817)	20,250,517
Attributable to controlling shareholders	10,732,735	7,212,914	735,179	495,060	13,490	238,211	356,923	4,413,346	392,970	605,485	208,911	19,959,111	(25,405,224)	19,959,111
Capital	5,765,226	5,341,443	695,423	220,966	35,503	425,662	159,090	4,478,307	159,941	406,363	194,062	10,800,000	(17,881,986)	10,800,000
Advance for Future Capital Increase	-	-	30,000	-	-	-	27,680	4,534	-	3,145	14,935	-	(80,294)	-
Capital reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity valuation adjustments	569,958	(213,925)	446	(2,090)	256	239	(1,437)	1,627	-	-	-	353,349	(355,074)	353,349
Legal Reserves	657,881	263,850	9,310	42,326	-	-	14,689	14,623	17,066	16,155	-	1,209,458	(1,035,900)	1,209,458
Retained earnings	3,137,130	1,400,828	-	233,858	-	-	156,901	169,521	201,746	-	-	6,088,855	(5,299,984)	6,088,855
Additional proposed dividends	602,540	420,718	-	-	-	-	-	-	14,217	179,822	-	1,507,449	(1,217,297)	1,507,449
Accrued earnings (losses)	-	-	-	-	(22,269)	(187,690)	-	(255,266)	-	-	(86)	-	465,311	-
Attributable to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	-	-	291,407	291,407
TOTAL	18,320,355	20,407,089	1,565,590	749,435	705,231	554,077	1,053,099	6,361,132	486,052	652,443	220,538	23,134,792	(27,425,173)	46,784,664

Earnings Release 1Q21

Income Statement by Company

Income Statement 2Q21	Geração e Transmissão		Distribuição	Telecom	Compagas	Elejor	UEG Araucária	Mercado Livre	Wind Farms	Costa Oeste SPC, Marumbi	Holding	FDA	Bela Vista	Eliminations	R\$'000
	Generation	Transmission													Consolidated
NET OPERATING INCOME	556,892	445,066	3,336,461	114,626	192,130	37,924	420,978	987,405	122,252	22,218	-	161,445	1,067	(971,445)	5,427,019
Electricity sales to final customers	44,183	-	1,236,179	-	-	-	-	422,592	-	-	-	(402)	-	(594)	1,702,022
Electricity sales to distributors	493,702	-	143,216	-	-	37,924	420,978	545,889	122,577	-	-	161,837	1,067	(720,418)	1,206,772
Use of the main distribution and transmission grid (TUSD/ TUST)	-	377,280	1,004,415	-	-	-	-	-	-	21,623	-	-	-	(100,017)	1,303,301
Construction revenue	-	62,169	430,849	-	2,922	-	-	-	-	586	-	-	-	-	496,526
Fair value of assets from the indemnity for the concession	-	-	27,930	-	11,919	-	-	-	-	-	-	-	-	-	39,849
Telecommunications	-	-	-	96,391	-	-	-	-	-	-	-	-	-	(96,391)	-
Distribution of piped gas	-	-	-	-	177,265	-	-	-	-	-	-	-	-	(6,468)	170,797
Sectoral assets and liabilities result	-	-	428,939	-	-	-	-	-	-	-	-	-	-	-	428,939
Other operating revenues	19,007	5,617	64,933	18,235	24	-	-	18,924	(325)	9	-	10	-	(47,557)	78,813
OPERATING COSTS AND EXPENSES	(419,548)	(116,725)	(3,059,199)	(89,232)	(150,743)	(16,631)	(174,444)	(950,147)	(73,495)	(2,533)	(42,344)	(82,653)	(641)	944,796	(4,233,542)
Energy purchased for resale	(171,198)	-	(1,555,452)	-	-	-	-	(944,498)	(82)	-	-	(27,916)	-	722,716	(1,976,430)
Charges of the main distribution and transmission grid	(71,533)	-	(549,864)	-	-	(3,962)	(6,951)	-	(6,801)	-	-	(31,583)	-	99,004	(571,690)
Personnel and management	(53,425)	(36,261)	(185,838)	(17,193)	(9,716)	(1,190)	(1,361)	(3,730)	(3,452)	(192)	(6,515)	(377)	(276)	-	(319,526)
Private pension and health plans	(10,387)	(6,988)	(38,386)	(2,726)	(1,180)	(53)	(126)	(369)	(209)	(11)	(695)	(23)	(4)	-	(61,157)
Materials	(2,649)	(647)	(11,596)	(1,096)	(159)	(79)	(9)	(5)	(278)	(2)	(54)	(160)	-	1,099	(15,636)
Raw material and supplies - energy production	-	-	-	-	-	-	(290,411)	-	-	-	-	-	-	5,850	(284,561)
Natural gas and supplies for gas business	-	-	-	-	(123,356)	-	-	-	-	-	-	-	-	-	(123,356)
Third-party services	(19,188)	(7,567)	(104,714)	(18,705)	(5,055)	(3,479)	(8,138)	(842)	(16,811)	(1,454)	(7,213)	(9,124)	(329)	47,302	(155,318)
Depreciation and amortization	(77,392)	(2,470)	(99,955)	(33,869)	(9,388)	(6,967)	(6,036)	(56)	(40,371)	(10)	(587)	(9,726)	(2)	32,314	(254,515)
Provisions and reversals	(8,937)	2,112	(54,381)	2,970	1,725	-	139,190	83	(277)	(3)	(19,335)	-	-	18,922	82,069
Construction cost	-	(64,824)	(430,849)	-	(2,922)	-	-	-	-	(586)	-	-	-	-	(499,181)
Other operating costs and expenses	(4,839)	(80)	(28,164)	(18,613)	(692)	(901)	(602)	(730)	(5,214)	(275)	(7,945)	(3,744)	(30)	17,589	(54,241)
EQUITY IN EARNINGS OF SUBSIDIARIES	229,014	84,052	-	-	-	-	-	-	25,220	-	887,907	-	-	(1,160,123)	66,071
OPERATIONAL EXPENSES / INCOME	366,358	412,393	277,262	25,394	41,387	21,293	246,534	37,258	73,977	19,685	845,563	78,792	426	(1,186,772)	1,259,548
FINANCIAL RESULTS	(42,108)	(30,840)	79,472	(8,571)	1,989	(57,056)	1,075	3,671	(23,909)	(396)	75,529	1,961	30	8,573	9,421
Income tax and social contribution on profit	7,872	274	116,878	9,783	3,762	2,863	846	3,689	9,884	331	93,482	2,000	31	(13,313)	238,382
Deferred income tax and social contribution on profit	(49,980)	(31,114)	(37,406)	(18,354)	(1,773)	(59,919)	229	(18)	(33,793)	(727)	(17,953)	(39)	(1)	21,886	(228,961)
EARNINGS BEFORE INCOME TAXES	324,250	381,553	356,734	16,823	43,376	(35,763)	247,609	40,929	50,068	19,289	921,092	80,753	456	(1,178,199)	1,268,969
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(31,659)	(98,874)	(124,962)	(5,905)	(15,038)	12,168	6,978	(13,934)	(6,917)	(745)	(16,911)	(27,450)	(38)	11,314	(311,972)
Income tax and social contribution on profit	-	-	(5,156)	3,400	(11,904)	-	(25,822)	(4,722)	(7,604)	(621)	(10,987)	(27,484)	(40)	31,000	(69,511)
Deferred income tax and social contribution	-	-	(119,806)	(9,305)	(3,134)	12,168	32,800	(9,212)	687	(124)	(5,924)	34	2	(19,686)	(242,461)
NET INCOME FROM CONTINUED OPERATIONS	292,591	282,679	231,772	10,918	28,338	(23,595)	254,587	26,995	43,151	18,544	904,181	53,303	418	(1,166,885)	956,997
NET INCOME FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-	-	-	-	-	33,382	-	-	9,812	47,661
NET INCOME	292,591	282,679	231,772	10,918	28,338	(23,595)	254,587	26,995	43,151	18,544	937,563	53,303	418	(1,157,073)	1,004,658
Attributed to controlling shareholders - continued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	904,181
Attributed to controlling shareholders - discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,807
Attributed to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,670
EBITDA	443,750	414,863	377,217	59,263	50,775	28,260	252,570	37,314	114,348	19,695	846,150	88,518	428	(1,219,086)	1,514,063

Earnings Release 1Q21

R\$'000

Income Statement 2Q20	Geração e Transmissão		Distribuição	Telecom	Compagas	Elejor	UEG Araucária	Comercialização	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	FDA	Bela Vista	Holding	Elimin. e Reclássif.	Consolidated
	Generation	Transmission													
NET OPERATING INCOME	491,294	291,145	2,458,643	93,368	115,580	34,621	1,150	513,523	105,036	7,133	157,654	-	-	398,179	4,667,324
Electricity sales to final customers	136,523	-	1,208,608	-	-	-	-	203,143	-	-	-	-	-	(726)	1,547,548
Electricity sales to distributors	335,924	-	60,296	-	-	34,621	1,150	272,968	105,036	-	157,654	-	-	(301,361)	666,287
Use of the main distribution and transmission grid (TUSD/ TUST)	-	217,842	799,749	-	-	-	-	-	-	6,414	-	-	-	(75,165)	948,839
Construction revenue	-	68,756	260,061	-	1,788	-	-	-	-	719	-	-	-	-	331,324
Fair value of assets from the indemnity for the concession	-	-	(2,837)	-	(2,002)	-	-	-	-	-	-	-	-	-	(4,839)
Telecommunications	-	-	-	92,682	-	-	-	-	-	-	-	-	-	(7,425)	85,257
Distribution of piped gas	-	-	-	-	115,776	-	-	-	-	-	-	-	-	(1,307)	114,469
Sectoral assets and liabilities result	-	-	80,702	-	-	-	-	-	-	-	-	-	-	-	80,702
Other operating revenues	18,847	4,547	52,064	686	18	-	-	37,412	-	-	-	-	-	784,163	897,737
OPERATING COSTS AND EXPENSES	(266,937)	(123,171)	(1,463,299)	(77,403)	(101,331)	(15,170)	(74,872)	(484,629)	(65,557)	(2,328)	(65,253)	(159)	(24,468)	(393,945)	(3,158,529)
Energy purchased for resale	(17,069)	-	(1,270,514)	-	-	-	-	(477,685)	(112)	-	(5,544)	-	-	301,960	(1,468,967)
Charges of the main distribution and transmission grid	(69,279)	-	(208,546)	-	-	(3,754)	(6,757)	-	(6,569)	-	(33,000)	-	-	75,117	(252,790)
Personnel and management	(57,171)	(36,945)	(200,081)	(16,175)	(8,980)	(1,086)	(677)	(3,646)	(2,133)	(183)	-	(71)	(6,831)	-	(333,981)
Private pension and health plans	(9,117)	(5,930)	(36,557)	(2,705)	(1,050)	(49)	(78)	(350)	(136)	(5)	-	-	(485)	-	(56,464)
Materials	(1,619)	(571)	(11,995)	(314)	(303)	(93)	(1)	(4)	(481)	(13)	(12)	-	(396)	-	(15,803)
Raw material and supplies - energy production	-	-	-	-	-	-	8,304	-	-	-	-	-	-	35	8,339
Natural gas and supplies for gas business	-	-	-	-	(79,221)	-	-	-	-	-	-	-	-	-	(79,221)
Third-party services	(16,078)	(6,625)	(94,112)	(18,666)	(2,647)	(2,391)	(7,581)	(727)	(9,115)	(1,855)	(9,941)	(69)	(9,856)	27,401	(152,262)
Depreciation and amortization	(76,651)	(2,324)	(92,459)	(36,670)	(2,789)	(6,938)	(6,050)	(12)	(40,303)	(1)	(15,407)	(3)	(440)	-	(280,046)
Provisions and reversals	(4,725)	1,944	(61,375)	18,261	(3,604)	-	(61,504)	(1,717)	(2,147)	(8)	-	-	(982)	4,053	(111,803)
Construction cost	-	(68,003)	(260,061)	-	(1,788)	-	-	-	-	-	-	-	-	-	(329,852)
Other operating costs and expenses	(15,228)	(4,717)	772,401	(21,134)	(949)	(859)	(528)	(488)	(4,561)	(263)	-	(16)	(5,478)	(802,511)	(85,680)
EQUITY IN EARNINGS OF SUBSIDIARIES	55,519	5,512	-	-	-	-	-	(34)	15,592	-	-	-	1,600,785	(1,672,869)	4,505
OPERATIONAL EXPENSES / INCOME	279,876	173,486	995,344	15,965	14,249	19,451	(73,722)	28,860	55,071	4,805	92,401	(159)	1,576,317	(1,668,635)	1,513,300
FINANCIAL RESULTS	(30,281)	(10,169)	952,788	(1,597)	(1,026)	(28,727)	161	2,633	(18,847)	(535)	159	74	39,610	-	904,240
Income tax and social contribution on profit	12,249	4,140	1,020,094	5,298	4,183	441	297	2,677	5,308	339	161	78	54,098	(120)	1,109,242
Deferred income tax and social contribution on profit	(42,530)	(14,309)	(67,306)	(6,895)	(5,209)	(29,168)	(136)	(44)	(24,155)	(874)	(2)	(4)	(14,488)	120	(205,002)
EARNINGS BEFORE INCOME TAXES	249,595	163,317	1,948,132	14,368	13,223	(9,276)	(73,561)	31,493	36,224	4,270	92,560	(85)	1,615,927	(1,668,635)	2,417,539
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(63,957)	(52,340)	(659,721)	(5,162)	(5,134)	3,160	(7,718)	(10,898)	(5,821)	(516)	(5,195)	(19)	(7,837)	(1,440)	(822,599)
NET INCOME	185,638	110,977	1,288,411	9,206	8,089	(6,116)	(81,279)	20,595	30,403	3,754	87,365	(104)	1,608,090	(1,670,075)	1,594,940
Attributed to controlling shareholders	185,638	110,977	1,288,411	9,206	4,125	(4,281)	(65,999)	20,595	-	3,754	-	(1)	1,608,090	(1,709,930)	1,608,090
Attributed to non-controlling interest	-	-	-	-	3,964	(1,835)	(15,280)	-	-	-	-	-	-	-	(13,150)
EBITDA	356,527	175,810	1,087,803	52,635	17,038	26,389	(67,672)	28,872	95,374	4,806	107,808	(156)	1,576,757	(1,668,635)	1,793,346

Earnings Release 1Q21

R\$'000

Income Statement 1H21	Geração e Transmissão		Distribuição	Telecom	Compagas	Elejor	UEG Araucária	Mercado Livre	Wind Farms	Costa Oeste SPC, Marumbi SPC and Uirapuru SPC	Holding	FDA	Bela Vista	Eliminations	Consolidated
	Generation	Transmission													
NET OPERATING INCOME	1,164,443	718,287	6,411,051	210,333	351,685	87,679	799,360	1,881,904	240,434	51,227	-	345,850	1,067	(1,850,508)	10,412,812
Electricity sales to final customers	95,594	-	2,535,831	-	-	-	-	822,863	-	-	-	(402)	-	(1,212)	3,452,738
Electricity sales to distributors	1,029,735	-	177,907	-	-	87,679	799,360	1,038,663	240,759	-	-	346,232	1,067	(1,362,294)	2,359,108
Use of the main distribution and transmission grid (TUSD/ TUST)	-	604,987	1,978,839	-	-	-	-	-	-	48,910	-	-	-	(204,513)	2,428,223
Construction revenue	-	100,571	762,258	-	5,669	-	-	-	-	2,308	-	-	-	-	870,806
Fair value of assets from the indemnity for the concession	-	-	41,559	-	27,160	-	-	-	-	-	-	-	-	-	68,719
Telecommunications	-	-	-	191,029	-	-	-	-	-	-	-	-	-	(191,029)	-
Distribution of piped gas	-	-	-	-	318,835	-	-	-	-	-	-	-	-	(13,169)	305,666
Sectoral assets and liabilities result	-	-	789,288	-	-	-	-	-	-	-	-	-	-	-	789,288
Other operating revenues	39,114	12,729	125,369	19,304	21	-	-	20,378	(325)	9	-	20	-	(78,291)	138,264
OPERATING COSTS AND EXPENSES	(721,328)	(213,107)	(5,892,009)	(172,353)	(273,335)	(32,718)	(524,685)	(1,821,380)	(163,126)	(6,131)	(73,088)	(160,504)	(819)	1,794,736	(8,259,848)
Energy purchased for resale	(201,360)	-	(2,966,971)	-	-	-	-	(1,809,846)	(6,893)	-	-	(40,851)	-	1,363,195	(3,662,726)
Charges of the main distribution and transmission grid	(142,958)	-	(1,089,324)	-	-	(8,018)	(13,885)	-	(13,606)	-	-	(67,152)	-	202,971	(1,131,972)
Personnel and management	(103,656)	(69,134)	(370,098)	(33,890)	(19,419)	(2,228)	(2,620)	(7,267)	(6,626)	(374)	(12,295)	(733)	(436)	-	(628,776)
Private pension and health plans	(20,801)	(13,850)	(77,388)	(5,409)	(2,471)	(104)	(296)	(767)	(429)	(23)	(1,402)	(47)	(8)	-	(122,995)
Materials	(4,379)	(1,739)	(24,645)	(1,656)	(337)	(142)	(12)	(10)	(571)	(32)	(184)	(259)	-	1,659	(32,308)
Raw material and supplies - energy production	-	-	-	-	-	-	(616,786)	-	-	-	-	-	-	12,063	(604,723)
Natural gas and supplies for gas business	-	-	-	-	(218,364)	-	-	-	-	-	-	-	-	-	(218,364)
Third-party services	(35,809)	(14,948)	(222,947)	(33,456)	(7,793)	(6,095)	(16,274)	(1,697)	(39,666)	(2,855)	(13,558)	(18,310)	(330)	91,340	(322,399)
Depreciation and amortization	(153,450)	(5,240)	(200,009)	(67,415)	(19,449)	(13,932)	(12,072)	(83)	(80,741)	(17)	(1,134)	(22,077)	(4)	64,132	(511,491)
Provisions and reversals	(11,373)	(1,293)	(115,373)	4,556	2,041	-	138,391	(324)	(2,089)	45	(30,988)	-	-	23,612	7,205
Construction cost	-	(102,318)	(762,258)	-	(5,669)	-	-	-	-	(2,308)	-	-	-	-	(872,553)
Other operating costs and expenses	(47,542)	(4,585)	(62,996)	(35,083)	(1,874)	(2,199)	(1,131)	(1,386)	(12,505)	(567)	(13,527)	(11,075)	(41)	35,764	(158,747)
EQUITY IN EARNINGS OF SUBSIDIARIES	309,448	191,299	-	-	-	-	-	-	34,549	-	1,542,602	-	-	(1,925,094)	152,805
OPERATIONAL EXPENSES / INCOME	752,563	696,479	519,042	37,980	78,350	54,961	274,675	60,524	111,857	45,096	1,469,514	185,346	248	(1,980,866)	2,305,769
FINANCIAL RESULTS	(79,112)	(54,563)	103,192	(21,780)	1,597	(124,775)	1,348	7,497	(55,099)	(810)	187,810	3,121	79	21,783	(9,711)
Income tax and social contribution on profit	20,133	3,646	228,180	16,197	6,011	7,019	3,115	7,523	14,567	640	217,777	3,365	80	(21,542)	506,711
Deferred income tax and social contribution on profit	(99,245)	(58,209)	(124,988)	(37,977)	(4,414)	(131,794)	(1,767)	(26)	(69,666)	(1,450)	(29,967)	(244)	(1)	43,325	(516,422)
EARNINGS BEFORE INCOME TAXES	673,451	641,916	622,234	16,200	79,947	(69,814)	276,023	68,021	56,758	44,286	1,657,324	188,467	327	(1,959,083)	2,296,057
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(120,970)	(149,755)	(217,158)	(5,673)	(27,811)	23,764	1,992	(23,145)	(10,861)	(1,678)	(1,349)	(65,328)	(49)	18,199	(579,821)
Income tax and social contribution on profit	-	-	(110,987)	(1)	(19,952)	-	(32,778)	(11,072)	(12,140)	(1,337)	(10,987)	(65,912)	(67)	40,172	(351,616)
Deferred income tax and social contribution	-	-	(106,171)	(5,672)	(7,859)	23,764	34,770	(12,073)	1,279	(341)	9,638	584	18	(21,973)	(228,205)
NET INCOME FROM CONTINUED OPERATIONS	-	-	-	-	-	-	-	-	-	-	1,655,975	-	-	(1,940,884)	1,716,236
NET INCOME FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-	-	-	-	-	79,858	-	-	3,738	83,596
NET INCOME	552,481	492,161	405,076	10,527	52,136	(46,050)	278,015	44,876	45,897	42,608	1,735,833	123,139	278	(1,937,146)	1,799,832
Attributed to controlling shareholders - continued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,655,975
Attributed to controlling shareholders - discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,858
Attributed to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63,999
EBITDA	906,013	701,719	719,051	105,395	97,799	68,893	286,747	60,607	192,598	45,113	1,470,648	207,423	252	(2,044,998)	2,817,259

Earnings Release 1Q21

R\$'000

Income Statement 1H20	Geração e Transmissão										Costa Oeste SPC, Marumbi SPC and Uirapuru SPC					Consolidated
	Generation	Transmission	Distribuição	Telecom	Compagas	Elejor	UEG Aracária	Comercialização	Wind Farms	Holding	FDA	Bela Vista	Eliminations			
NET OPERATING INCOME	1,146,563	473,755	5,087,002	190,829	263,553	85,709	156,897	1,052,364	190,541	20,011	218,567	-	(64,524)	8,821,265		
Electricity sales to final customers	279,507	-	2,619,009	-	-	-	-	409,189	-	-	-	-	(1,497)	3,306,208		
Electricity sales to distributors	835,045	-	110,080	-	-	85,709	156,897	601,856	190,541	-	218,567	-	(655,656)	1,543,038		
Use of the main distribution and transmission grid (TUSD/ TUST)	-	361,950	1,761,086	-	-	-	-	-	-	19,118	-	-	(150,532)	1,991,621		
Construction revenue	-	102,687	464,794	-	4,615	-	-	-	-	893	-	-	-	572,989		
Fair value of assets from the indemnity for the concession	-	-	1,145	-	3,203	-	-	-	-	-	-	-	-	4,348		
Telecommunications	-	-	-	189,402	-	-	-	-	-	-	-	-	(17,396)	172,006		
Distribution of piped gas	-	-	-	-	255,686	-	-	-	-	-	-	-	(2,961)	252,725		
Sectoral assets and liabilities result	-	-	21,732	-	-	-	-	-	-	-	-	-	-	21,732		
Other operating revenues	32,011	9,118	109,156	1,427	49	-	-	41,319	-	-	-	-	763,518	956,598		
OPERATING COSTS AND EXPENSES	(566,806)	(214,727)	(3,757,403)	(170,120)	(227,922)	(30,581)	(286,755)	(1,011,530)	(129,938)	(4,160)	(51,895)	(84,442)	(209)	(6,467,557)		
Energy purchased for resale	(33,166)	-	(2,583,438)	-	-	-	-	(1,000,041)	(207)	-	-	(5,551)	656,688	(2,965,718)		
Charges of the main distribution and transmission grid	(158,719)	-	(476,566)	-	-	(7,512)	(13,521)	-	(13,340)	-	-	(43,562)	150,068	(563,154)		
Personnel and management	(104,502)	(67,658)	(366,643)	(31,548)	(17,614)	(2,066)	(1,245)	(6,468)	(4,079)	(462)	(10,717)	-	(114)	(613,118)		
Private pension and health plans	(18,291)	(11,900)	(73,853)	(5,604)	(2,070)	(96)	(161)	(726)	(269)	(10)	(1,146)	-	-	(114,128)		
Materials	(2,619)	(1,503)	(30,858)	(587)	(270)	(144)	(9)	(6)	(1,338)	(14)	(695)	(12)	-	(38,056)		
Raw material and supplies - energy production	-	-	-	-	-	-	(125,139)	-	-	-	-	-	3,007	(122,132)		
Natural gas and supplies for gas business	-	-	-	-	(181,049)	-	-	-	-	-	-	-	-	(181,049)		
Third-party services	(37,180)	(13,095)	(195,116)	(34,434)	(5,779)	(4,943)	(13,552)	(1,171)	(18,173)	(3,536)	(18,053)	(12,343)	(70)	(304,147)		
Depreciation and amortization	(164,770)	(4,913)	(180,893)	(73,911)	(12,638)	(13,874)	(12,092)	(23)	(80,593)	(3)	(880)	(20,971)	(4)	(565,564)		
Provisions and reversals	976	(5,454)	(129,432)	14,462	(1,179)	-	(119,995)	(1,948)	(2,344)	(21)	(4,323)	-	-	(245,204)		
Construction cost	-	(100,647)	(464,794)	-	(4,615)	-	-	-	-	-	-	-	-	(570,056)		
Other operating costs and expenses	(48,535)	(9,557)	744,190	(38,498)	(2,708)	(1,946)	(1,041)	(1,147)	(9,595)	(114)	(16,081)	(2,003)	(21)	(185,232)		
EQUITY IN EARNINGS OF SUBSIDIARIES	54,657	37,031	-	-	-	-	-	(68)	20,821	-	2,114,239	-	-	27,377		
OPERATIONAL EXPENSES / INCOME	634,414	296,059	1,329,599	20,709	35,631	55,128	(129,858)	40,766	81,424	15,851	2,062,344	134,125	(209)	2,381,085		
FINANCIAL RESULTS	(62,863)	(21,938)	937,246	(11,334)	(2,816)	(51,748)	294	4,494	(46,212)	(1,085)	65,162	159	298	809,654		
Income tax and social contribution on profit	40,286	15,744	1,130,390	12,082	8,787	1,109	543	4,562	10,623	715	99,937	161	307	1,325,100		
Deferred income tax and social contribution on profit	(103,149)	(37,682)	(193,144)	(23,416)	(11,603)	(52,857)	(249)	(68)	(56,835)	(1,800)	(34,775)	(2)	(9)	(515,446)		
EARNINGS BEFORE INCOME TAXES	571,551	274,121	2,266,845	9,375	32,815	3,380	(129,564)	45,260	35,212	14,766	2,127,506	134,284	89	3,190,738		
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	(171,917)	(78,856)	(769,157)	(3,396)	(12,017)	(1,138)	(5,372)	(15,563)	(10,542)	(1,019)	(7,146)	(7,167)	(90)	(1,084,882)		
Income tax and social contribution on profit	-	-	(771,111)	(5,383)	(13,267)	(492)	(493)	(3,014)	(9,389)	(1,018)	(10,892)	(7,134)	(88)	(1,020,679)		
Deferred income tax and social contribution	-	-	1,954	1,987	1,250	(646)	(4,879)	(12,549)	(1,153)	(1)	3,746	(33)	(2)	(64,203)		
NET INCOME	399,634	195,265	1,497,688	5,979	20,798	2,242	(134,936)	29,697	24,670	13,747	2,120,360	127,117	(1)	2,105,856		
Attributed to controlling shareholders	399,634	195,265	1,497,688	5,979	10,607	1,569	(109,568)	29,697	-	13,747	2,120,360	127,117	(1)	2,120,360		
Attributed to non-controlling interest	-	-	-	-	10,191	673	(25,368)	-	-	-	-	-	-	(14,504)		
EBITDA	799,184	300,972	1,510,492	94,620	48,269	69,002	(117,766)	40,789	162,017	15,854	2,063,224	155,096	(205)	2,946,649		