

Vale informs on railway concession contracts negotiations

Rio de Janeiro, May 8, 2024 – Following the press release dated April 3, 2024¹, and in reference to press reports that mention Vale’s railway concessions, notably the article released today by the Brazilian newspaper Estadão², Vale S.A. ("Vale" or "Company") reiterates that the Company is in advanced discussions with the Brazilian Transport Ministry on the general conditions to optimize the investment plans under the Carajás Railway (EFC) and the Vitória–Minas Railway (EFVM) concession contracts, both of which Vale continues to execute in compliance with terms agreed and disclosed to the market on December 16, 2020.

Vale will keep the market updated on any material commitment made within the scope of the negotiations, in line with the applicable legislation.

Gustavo Duarte Pimenta
Executive Vice President, Finance and Investor Relations

¹ "Vale informs on railway concession contracts negotiations", available [here](#).

² Entitled "Vale offers R\$ 16 billion for an agreement on concessions for which the government asks for R\$ 25.7 billion".

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale’s annual report on Form 20-F.