

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

Public Company

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

MARKET ANNOUNCEMENT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”) informs its shareholders and the market in general of its Decarbonization Target for the year 2030. The target consists of a 15% reduction in emission intensity by 2030, relative to Scopes 1 and 2, tCO₂e / t steel or ton of CO₂ emitted per ton of crude steel produced, compared to the 2019 baseline (World Steel Association WSA Methodology).

Usiminas has structured the decarbonization plan around major areas of action. The primary focus, already underway, is energy efficiency. In this pillar, the highlight is the revamp of blast furnace 3, the largest of the company, completed at the end of 2023. The total renovation of the equipment has already brought gains in fuel consumption and productivity, enabling a reduction in CO₂ emissions.

Still within the energy efficiency axis, the company will continue to promote better utilization of gases from the steelmaking process as fuel and advance in managing overall energy consumption in all operations, reducing losses and optimizing processes.

The other axes envisage optimizing the mix of raw materials in processes, with increased use of metallic scrap in steelmaking; application of biomass partially replacing coal and metallurgical coke, and greater use of renewable energy.

Decarbonization is not only an environmental priority but also an opportunity to drive innovation, competitiveness, and long-term sustainable growth. By adopting a proactive and sustainability-focused approach, the Company reduces environmental impact and creates value for shareholders.

Belo Horizonte, March 27, 2024.

Thiago da Fonseca Rodrigues**Vice President of Finance and Investor Relations**